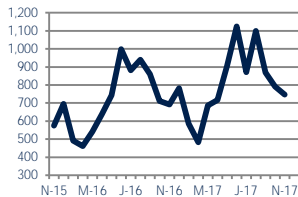




Units Sold

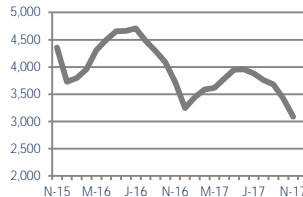
747



Up 8%
Vs. Year Ago

Active Inventory

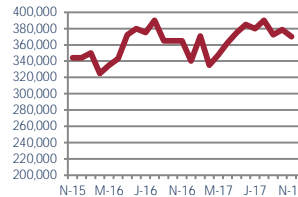
3,087



Down -17%
Vs. Year Ago

Median Sale Price

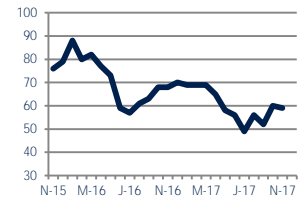
\$370,000



Up 1%
Vs. Year Ago

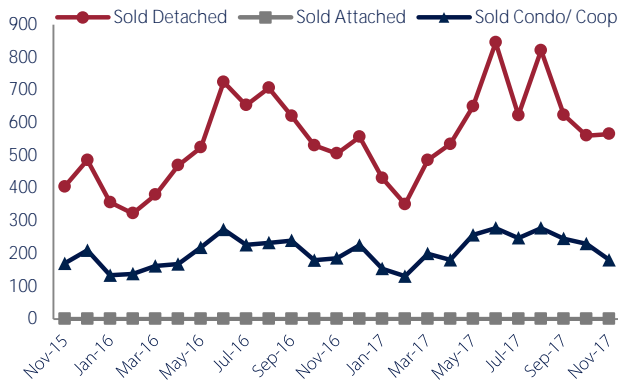
Days On Market

59



Down -13%
Vs. Year Ago

Units Sold*



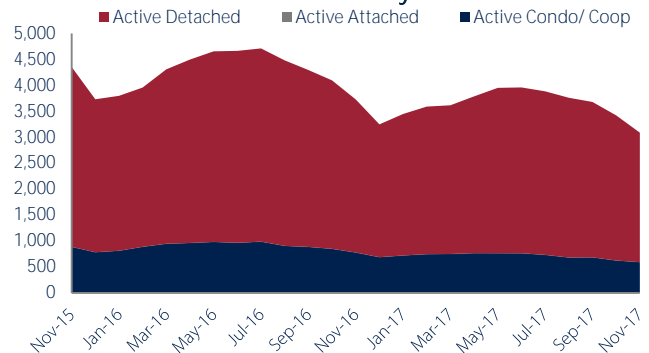
Units Sold

There was a decrease in total units sold in November, with 747 sold this month in Monmouth County versus 791 last month, a decrease of 6%. This month's total units sold was higher than at this time last year, an increase of 8% versus November 2016.

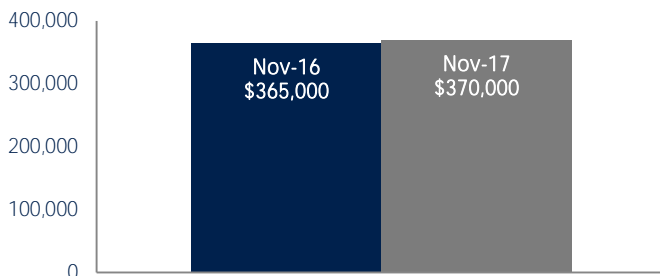
Active Inventory

Versus last year, the total number of homes available this month is lower by 641 units or 17%. The total number of active inventory this November was 3,087 compared to 3,728 in November 2016. This month's total of 3,087 is lower than the previous month's total supply of available inventory of 3,421, a decrease of 10%.

Active Inventory*



Median Sale Price



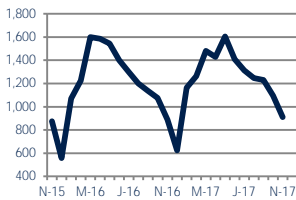
Median Sale Price

Last November, the median sale price for Monmouth County Homes was \$365,000. This November, the median sale price was \$370,000, an increase of 1% or \$5,000 compared to last year. The current median sold price is 2% lower than in October.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

New Listings

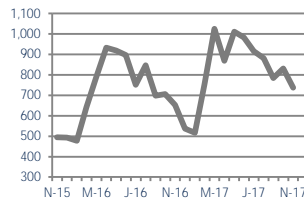
911



Up 2%
Vs. Year Ago

Current Contracts

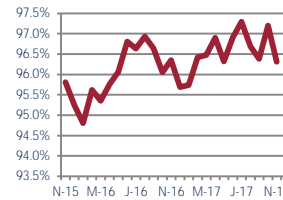
738



Up 13%
Vs. Year Ago

Sold Vs. List Price

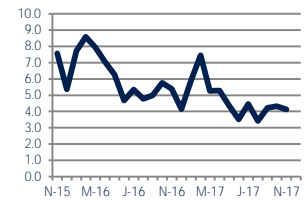
96.3%



No Change
Vs. Year Ago

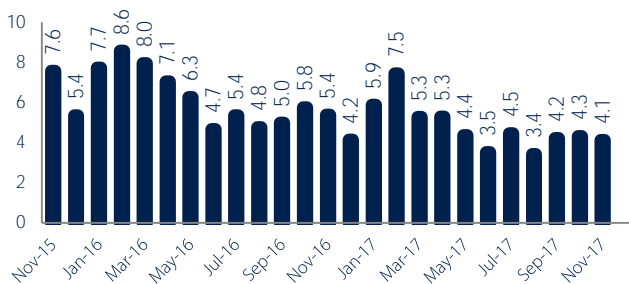
Months of Supply

4.1



Down -23%
Vs. Year Ago

Months Of Supply



Months of Supply

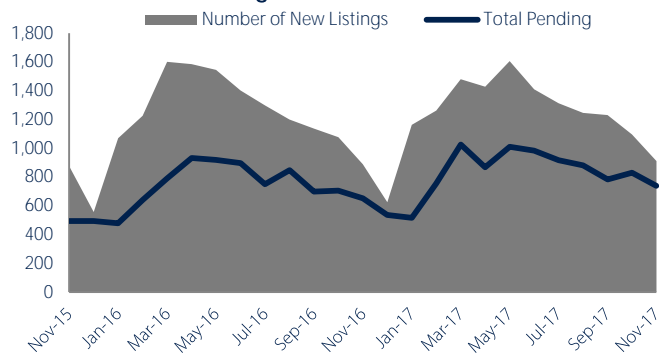
In November, there was 4.1 months of supply available in Monmouth County, compared to 5.4 in November 2016. That is a decrease of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

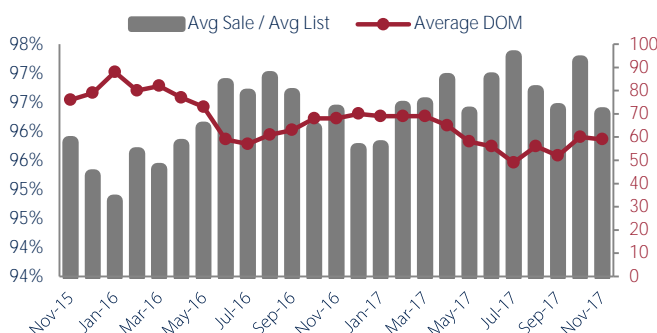
New Listings & Current Contracts

This month there were 911 homes newly listed for sale in Monmouth County compared to 889 in November 2016, an increase of 2%. There were 738 current contracts pending sale this November compared to 653 a year ago. The number of current contracts is 13% higher than last November.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In November, the average sale price in Monmouth County was 96.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 59, lower than the average last year, which was 68, a decrease of 13%.