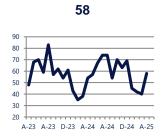
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: MIDDLETOWN AND SANDY HOOK BAY AREA HOUSING MARKET

**Active Inventory** 

APRIL 2025

Zip Code(s): 07748, 07716, 07732, 07738, 07737, 07718 and 07758



**Units Sold** 

116

170
150
130
110
90





**Days On Market** 

**Up 7%** Vs. Year Ago

**Up 14%** Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

**Up 16%** Vs. Year Ago

**Down -3%** Vs. Year Ago

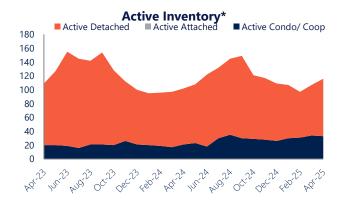


#### **Units Sold**

There was an increase in total units sold in April, with 58 sold this month in Middletown and Sandy Hook Bay Area. This month's total units sold was higher than at this time last year.



Versus last year, the total number of homes available this month is higher by 14 units or 14%. The total number of active inventory this April was 116 compared to 102 in April 2024. This month's total of 116 is higher than the previous month's total supply of available inventory of 107, an increase of 8%.





#### **Median Sale Price**

Last April, the median sale price for Middletown and Sandy Hook Bay Area Homes was \$620,000. This April, the median sale price was \$717,500, an increase of 16% or \$97,500 compared to last year. The current median sold price is 16% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Middletown and Sandy Hook Bay Area are defined as properties listed in zip code/s 07748, 07716, 07732, 07738, 07737, 07718 and 07758.





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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### MARKET MINUTE™

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**New Listings** 

**Up 13%** Vs. Year Ago

## Current Contracts 63



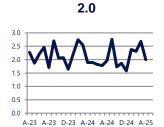
**Down -5%** Vs. Year Ago

#### **Sold Vs. List Price**



Up 3.6% Vs. Year Ago

#### **Months of Supply**



**Up 6%** Vs. Year Ago



#### **New Listings & Current Contracts**

This month there were 95 homes newly listed for sale in Middletown and Sandy Hook Bay Area compared to 84 in April 2024, an increase of 13%. There were 63 current contracts pending sale this April compared to 66 a year ago. The number of current contracts is 5% lower than last April.

#### **Months of Supply**

In April, there was 2.0 months of supply available in Middletown and Sandy Hook Bay Area, compared to 1.9 in April 2024. That is an increase of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





#### Sale Price to List Price Ratio

In April, the average sale price in Middletown and Sandy Hook Bay Area was 103.3% of the average list price, which is 3.6% higher than at this time last year.

#### **Days On Market**

This month, the average number of days on market was 30, lower than the average last year, which was 31, a decrease of 3%.

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