

THE LONG & FOSTER MARKET MINUTE™

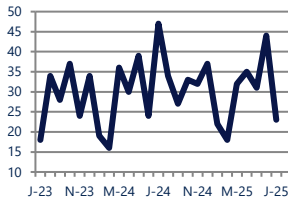
FOCUS ON: **MERCHANTVILLE AND PENNSAUKEN HOUSING MARKET**

JULY 2025

Zip Code(s): 08110 and 08109

Units Sold

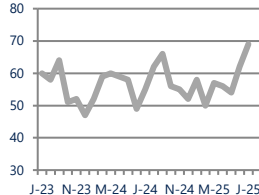
23



Down
Vs. Year Ago

Active Inventory

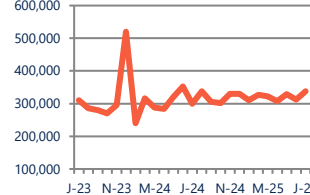
69



Up 25%
Vs. Year Ago

Median Sale Price

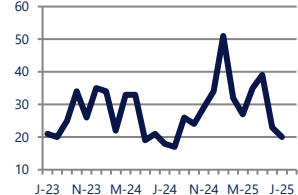
\$337,500



Up 13%
Vs. Year Ago

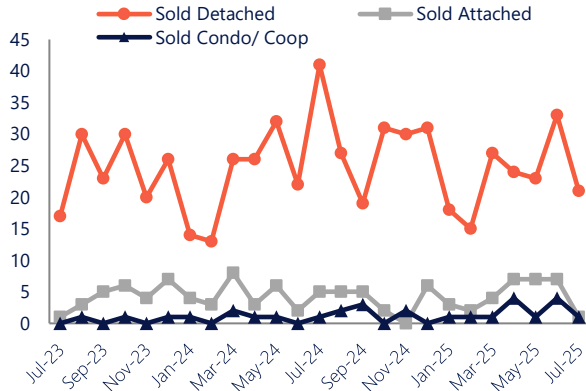
Days On Market

20



Up 11%
Vs. Year Ago

Units Sold*



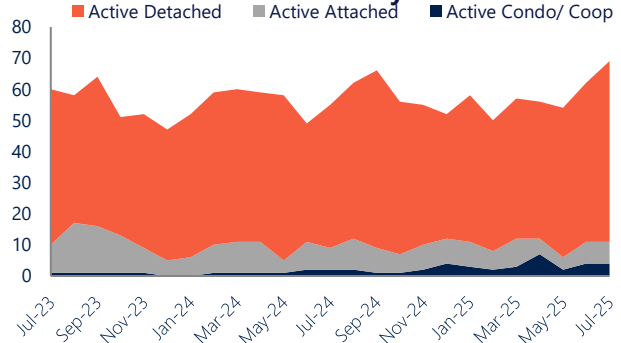
Units Sold

With relatively few transactions, there was a decrease in total units sold in July, with 23 sold this month in Merchantville and Pennsauken. This month's total units sold was lower than at this time last year, a decrease from July 2024.

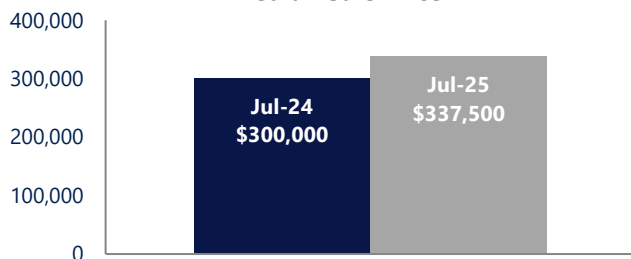
Active Inventory

Versus last year, the total number of homes available this month is higher by 14 units or 25%. The total number of active inventory this July was 69 compared to 55 in July 2024. This month's total of 69 is higher than the previous month's total supply of available inventory of 62, an increase of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Merchantville and Pennsauken Homes was \$300,000. This July, the median sale price was \$337,500, an increase of 13% or \$37,500 compared to last year. The current median sold price is 8% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Merchantville and Pennsauken are defined as properties listed in zip code/s 08110 and 08109.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

LONG & FOSTER
REAL ESTATE



THE LONG & FOSTER MARKET MINUTE™

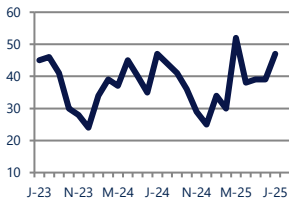
FOCUS ON: **MERCHANTVILLE AND PENNSAUKEN HOUSING MARKET**

JULY 2025

Zip Code(s): 08110 and 08109

New Listings

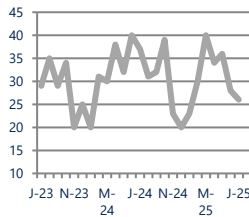
47



No Change
Vs. Year Ago

Current Contracts

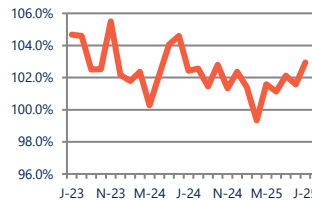
26



Down -30%
Vs. Year Ago

Sold Vs. List Price

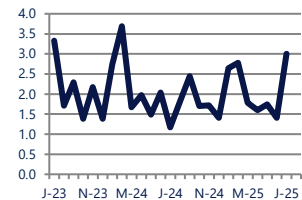
102.9%



No Change
Vs. Year Ago

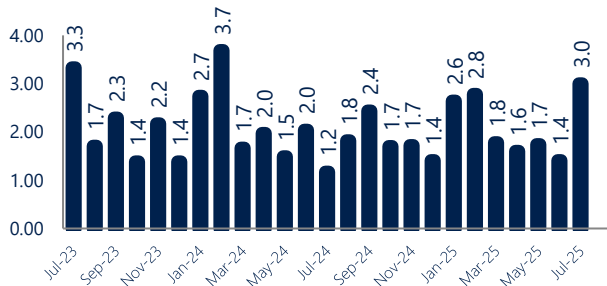
Months of Supply

3.0



Up 156%
Vs. Year Ago

Months Of Supply



Months of Supply

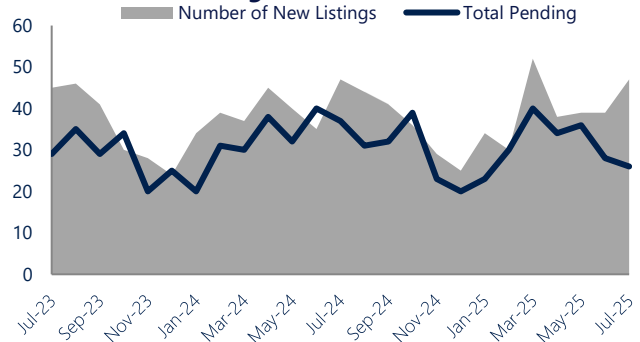
In July, there was 3.0 months of supply available in Merchantville and Pennsauken, compared to 1.2 in July 2024. That is an increase of 156% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

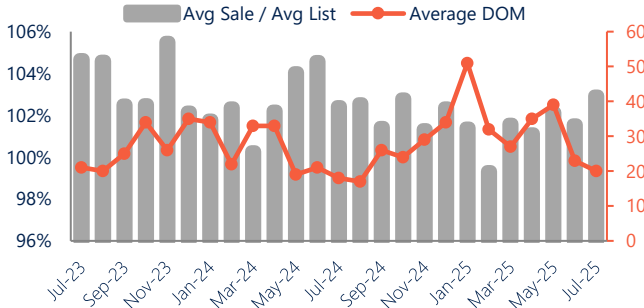
New Listings & Current Contracts

This month there were 47 homes newly listed for sale in Merchantville and Pennsauken, which is similar to the amount in July 2024. There were 26 current contracts pending sale this July compared to 37 a year ago. The number of current contracts is 30% lower than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Merchantville and Pennsauken was 102.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 20, higher than the average last year, which was 18, an increase of 11%.

Merchantville and Pennsauken are defined as properties listed in zip code/s 08110 and 08109.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.