



The Long & Foster Market Minute™

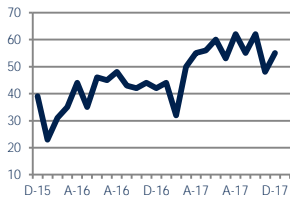
Focus On: Merchantville and Pennsauken Housing Market

December 2017

Zip Code(s): 08110 and 08109

Units Sold

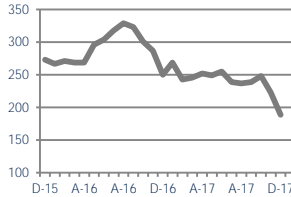
55



Up 31%
Vs. Year Ago

Active Inventory

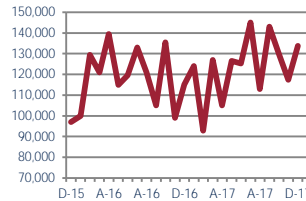
189



Down -24%
Vs. Year Ago

Median Sale Price

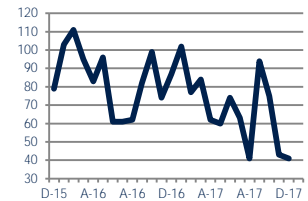
\$133,750



Up 16%
Vs. Year Ago

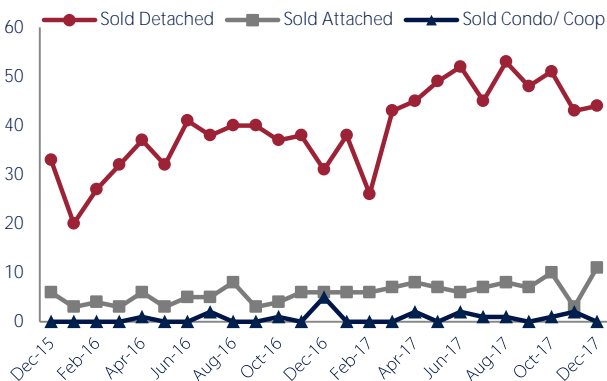
Days On Market

41



Down -53%
Vs. Year Ago

Units Sold*



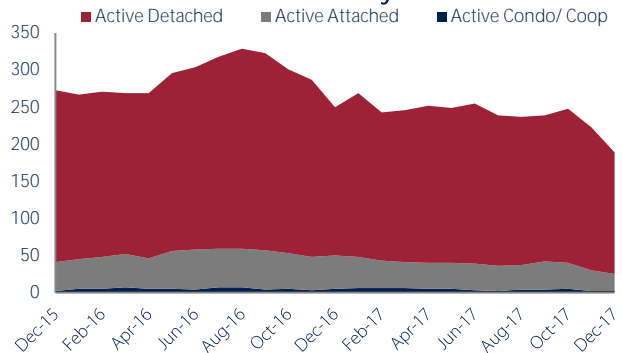
Units Sold

There was an increase in total units sold in December, with 55 sold this month in Merchantville and Pennsauken versus 48 last month, an increase of 15%. This month's total units sold was higher than at this time last year, an increase of 31% versus December 2016.

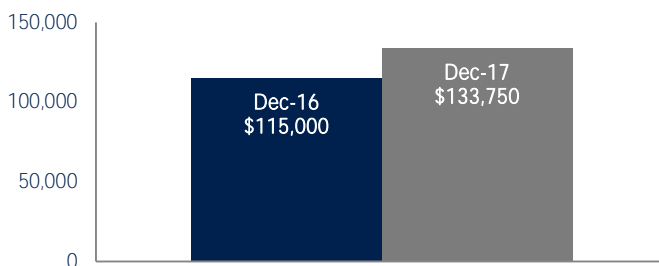
Active Inventory

Versus last year, the total number of homes available this month is lower by 61 units or 24%. The total number of active inventory this December was 189 compared to 250 in December 2016. This month's total of 189 is lower than the previous month's total supply of available inventory of 223, a decrease of 15%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Merchantville and Pennsauken Homes was \$115,000. This December, the median sale price was \$133,750, an increase of 16% or \$18,750 compared to last year. The current median sold price is 14% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Merchantville and Pennsauken are defined as properties listed in zip code/s 08110 and 08109.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



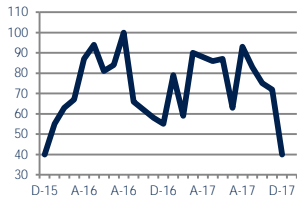
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 08110 and 08109

New Listings

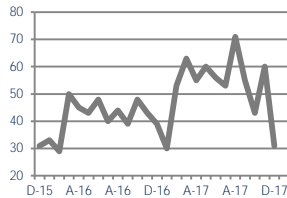
40



Down -27%
Vs. Year Ago

Current Contracts

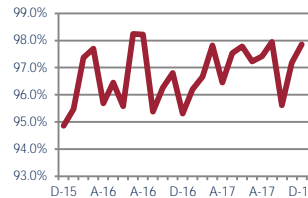
31



Down -21%
Vs. Year Ago

Sold Vs. List Price

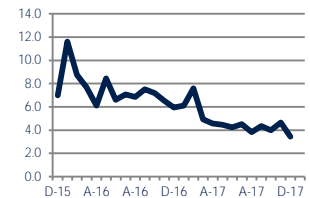
97.9%



Up 2.7%
Vs. Year Ago

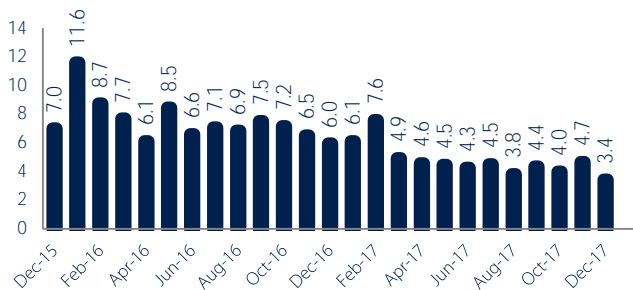
Months of Supply

3.4



Down -42%
Vs. Year Ago

Months Of Supply



Months of Supply

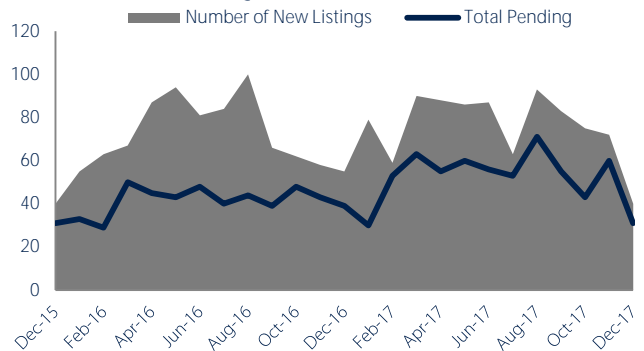
In December, there was 3.4 months of supply available in Merchantville and Pennsauken, compared to 6.0 in December 2016. That is a decrease of 42% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

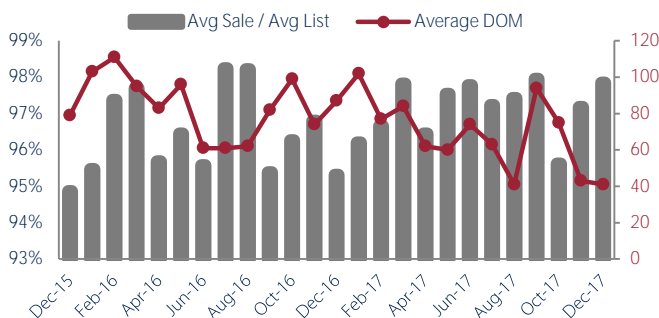
New Listings & Current Contracts

This month there were 40 homes newly listed for sale in Merchantville and Pennsauken compared to 55 in December 2016, a decrease of 27%. There were 31 current contracts pending sale this December compared to 39 a year ago. The number of current contracts is 21% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Merchantville and Pennsauken was 97.9% of the average list price, which is 2.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 41, lower than the average last year, which was 87, a decrease of 53%.



Merchantville and Pennsauken are defined as properties listed in zip code/s 08110 and 08109.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

