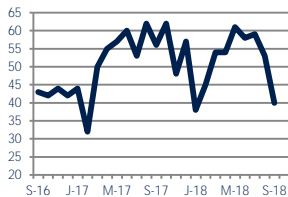


Zip Code(s): 08110 and 08109

Units Sold

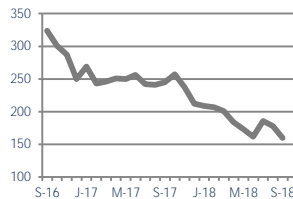
40



Down -29%
Vs. Year Ago

Active Inventory

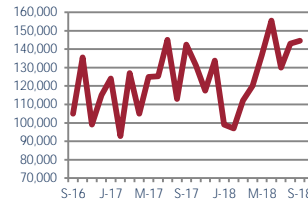
160



Down -35%
Vs. Year Ago

Median Sale Price

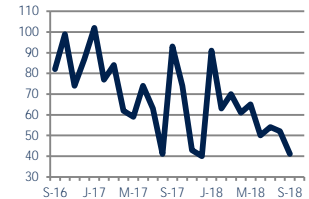
\$144,500



Up 1%
Vs. Year Ago

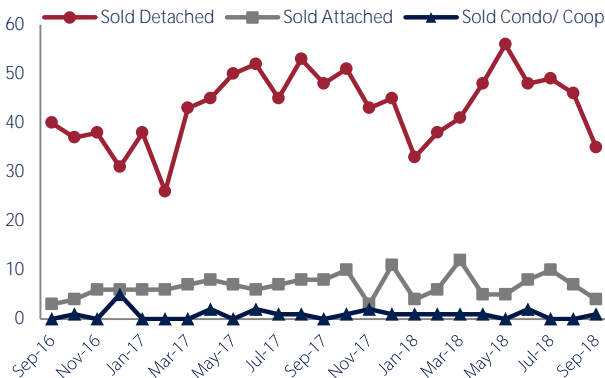
Days On Market

41



Down -56%
Vs. Year Ago

Units Sold*



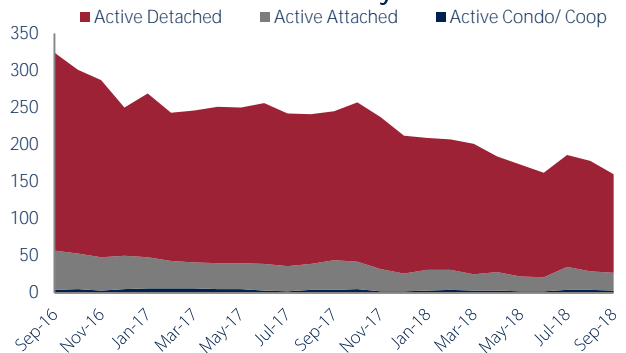
Units Sold

There was a decrease in total units sold in September, with 40 sold this month in Merchantville and Pennsauken versus 53 last month, a decrease of 25%. This month's total units sold was lower than at this time last year, a decrease of 29% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 85 units or 35%. The total number of active inventory this September was 160 compared to 245 in September 2017. This month's total of 160 is lower than the previous month's total supply of available inventory of 178, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Merchantville and Pennsauken Homes was \$142,500. This September, the median sale price was \$144,500, an increase of 1% or \$2,000 compared to last year. The current median sold price is 1% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Merchantville and Pennsauken are defined as properties listed in zip code/s 08110 and 08109.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
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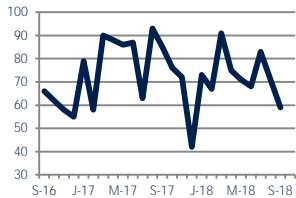
Focus On: Merchantville and Pennsauken Housing Market

September 2018

Zip Code(s): 08110 and 08109

New Listings

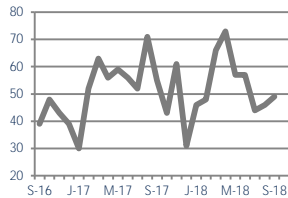
59



Down -31%
Vs. Year Ago

Current Contracts

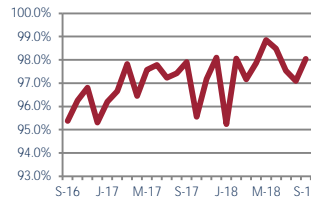
49



Down -11%
Vs. Year Ago

Sold Vs. List Price

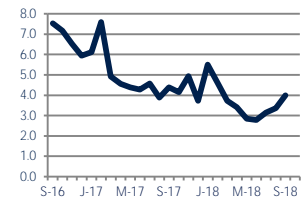
98.0%



No Change
Vs. Year Ago

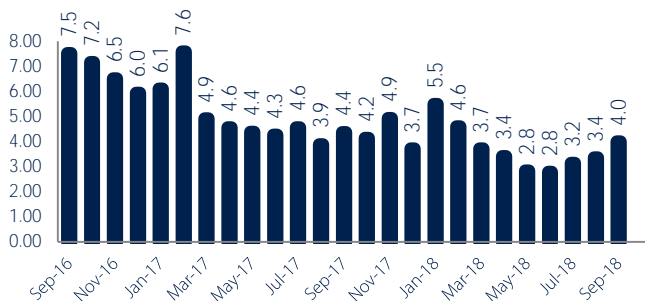
Months of Supply

4.0



Down -9%
Vs. Year Ago

Months Of Supply



Months of Supply

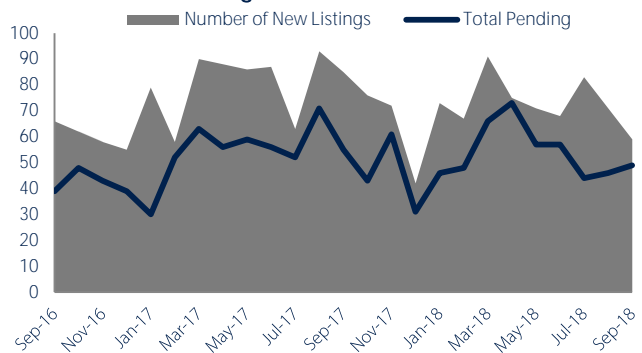
In September, there was 4.0 months of supply available in Merchantville and Pennsauken, compared to 4.4 in September 2017. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

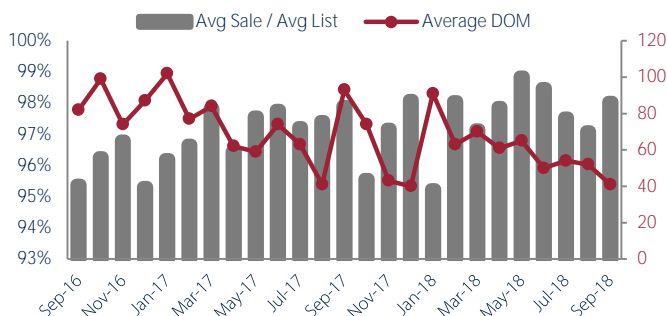
New Listings & Current Contracts

This month there were 59 homes newly listed for sale in Merchantville and Pennsauken compared to 85 in September 2017, a decrease of 31%. There were 49 current contracts pending sale this September compared to 55 a year ago. The number of current contracts is 11% lower than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Merchantville and Pennsauken was 98.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 41, lower than the average last year, which was 93, a decrease of 56%.



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