

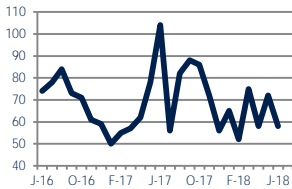
# The Long & Foster Market Minute™

**Focus On:** Mays Landing, Hammonton, and Western Atlantic County Housing Market

June 2018

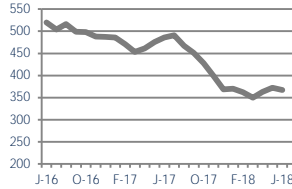
Zip Code(s): 08215, 08330, 08319, 08317, 08340, 08213, 08037, 08326, 08341, 08346 and 08350

**Units Sold**  
58



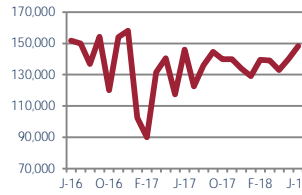
**Down**  
Vs. Year Ago

**Active Inventory**  
367



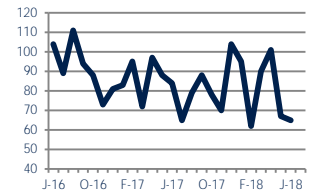
**Down -24%**  
Vs. Year Ago

**Median Sale Price**  
\$148,250



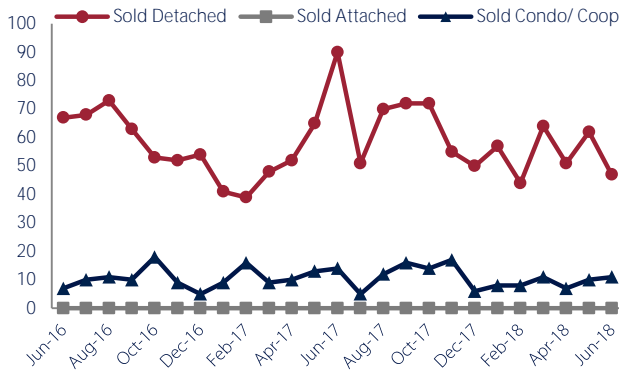
**Up 2%**  
Vs. Year Ago

**Days On Market**  
65



**Down -23%**  
Vs. Year Ago

### Units Sold\*



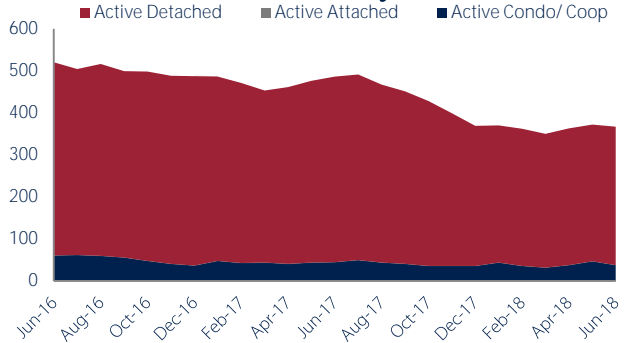
### Units Sold

There was a decrease in total units sold in June, with 58 sold this month in Mays Landing, Hammonton, and Western Atlantic County. This month's total units sold was lower than at this time last year.

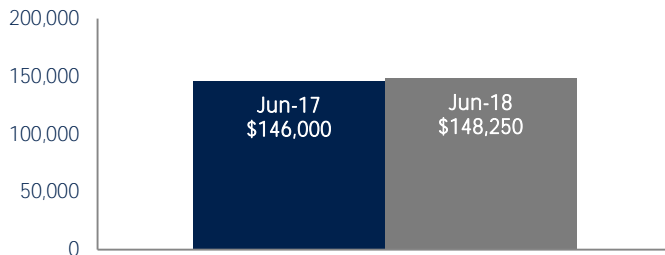
### Active Inventory

Versus last year, the total number of homes available this month is lower by 119 units or 24%. The total number of active inventory this June was 367 compared to 486 in June 2017. This month's total of 367 is lower than the previous month's total supply of available inventory of 372, a decrease of 1%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Mays Landing, Hammonton, and Western Atlantic County Homes was \$146,000. This June, the median sale price was \$148,250, an increase of 2% or \$2,250 compared to last year. The current median sold price is 6% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.



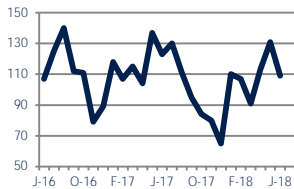
**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE



Zip Code(s): 08215, 08330, 08319, 08317, 08340, 08213, 08037, 08326, 08341, 08346 and 08350

### New Listings

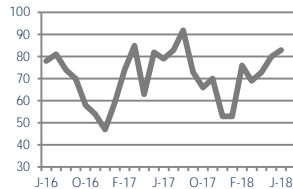
109



Down -11%  
Vs. Year Ago

### Current Contracts

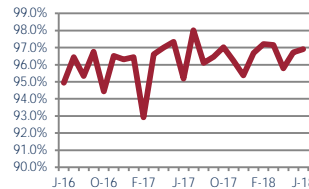
83



Up 5%  
Vs. Year Ago

### Sold Vs. List Price

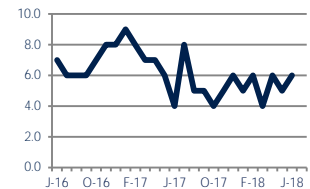
96.9%



Up 1.8%  
Vs. Year Ago

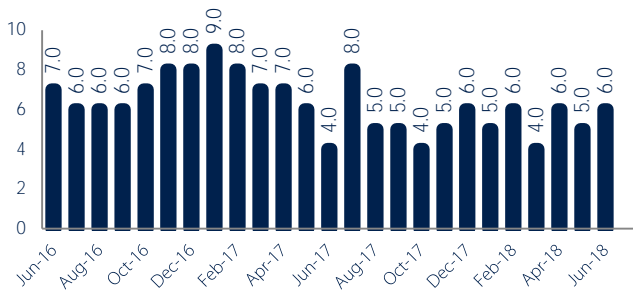
### Months of Supply

6.0



Up 50%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

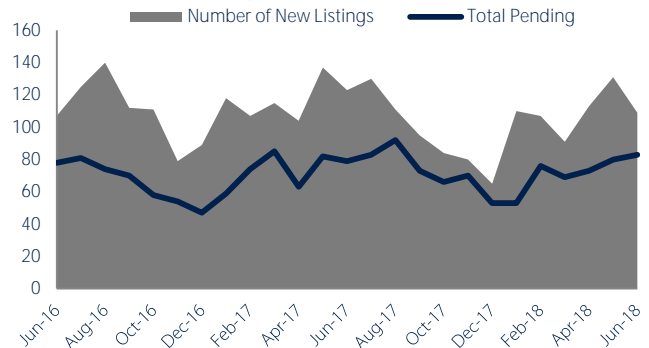
In June, there was 6.3 months of supply available in Mays Landing, Hammonton, and Western Atlantic County, compared to 4.7 in June 2017. That is an increase of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

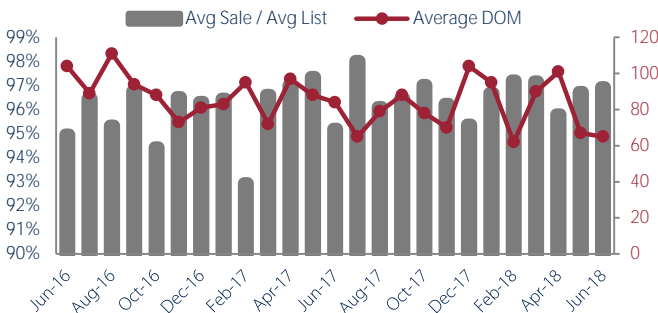
### New Listings & Current Contracts

This month there were 109 homes newly listed for sale in Mays Landing, Hammonton, and Western Atlantic County compared to 123 in June 2017, a decrease of 11%. There were 83 current contracts pending sale this June compared to 79 a year ago. The number of current contracts is 5% higher than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Mays Landing, Hammonton, and Western Atlantic County was 96.9% of the average list price, which is 1.7% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 65, lower than the average last year, which was 84, a decrease of 23%.



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