



The Long & Foster Market Minute™

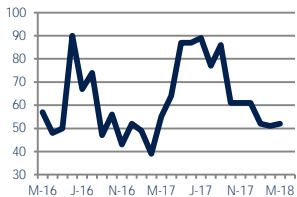
Focus On: Marlton and Evesham Township Housing Market

March 2018

Zip Code(s): 08053

Units Sold

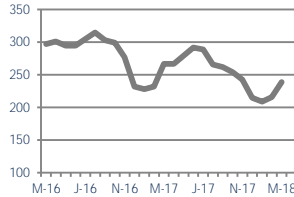
52



Down -5%
Vs. Year Ago

Active Inventory

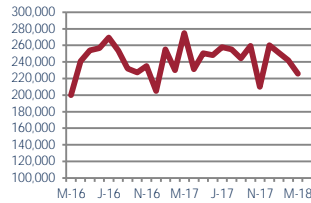
239



Down -10%
Vs. Year Ago

Median Sale Price

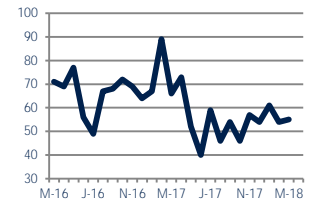
\$225,955



Down -18%
Vs. Year Ago

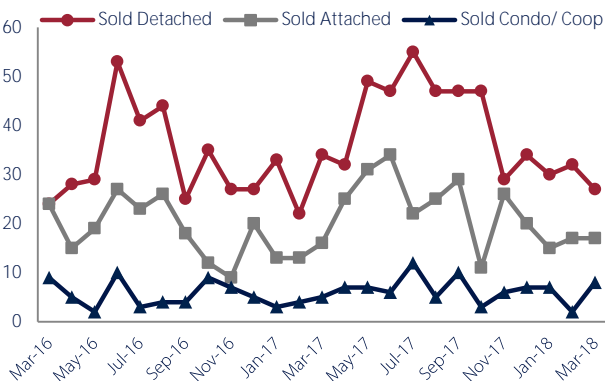
Days On Market

55



Down -17%
Vs. Year Ago

Units Sold*



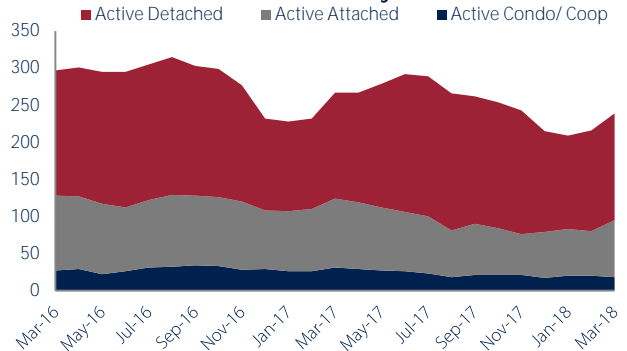
Units Sold

There was an increase in total units sold in March, with 52 sold this month in Marlton and Evesham Township versus 51 last month, an increase of 2%. This month's total units sold was lower than at this time last year, a decrease of 5% versus March 2017.

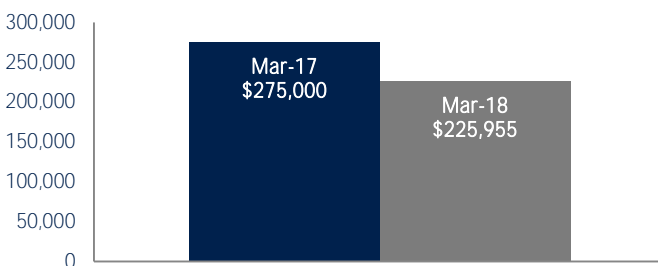
Active Inventory

Versus last year, the total number of homes available this month is lower by 28 units or 10%. The total number of active inventory this March was 239 compared to 267 in March 2017. This month's total of 239 is higher than the previous month's total supply of available inventory of 216, an increase of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Marlton and Evesham Township Homes was \$275,000. This March, the median sale price was \$225,955, a decrease of 18% or \$49,045 compared to last year. The current median sold price is 7% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Marlton and Evesham Township are defined as properties listed in zip code/s 08053.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



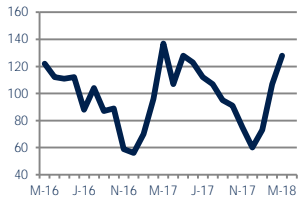
Focus On: Marlton and Evesham Township Housing Market

March 2018

Zip Code(s): 08053

New Listings

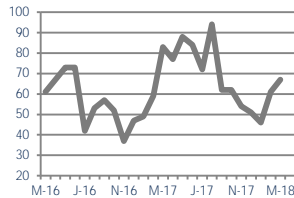
128



Down -7%
Vs. Year Ago

Current Contracts

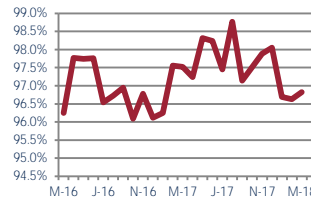
67



Down -19%
Vs. Year Ago

Sold Vs. List Price

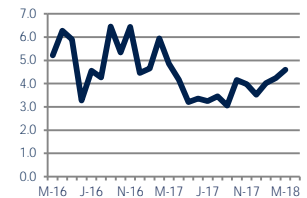
96.8%



Down -0.7%
Vs. Year Ago

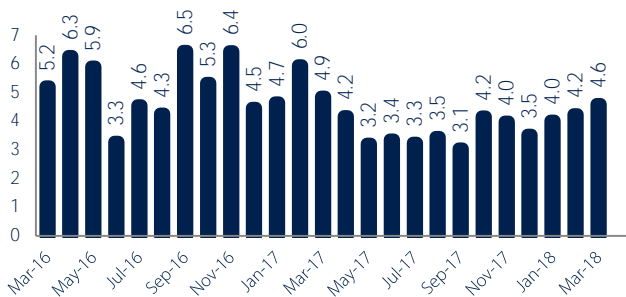
Months of Supply

4.6



Down -5%
Vs. Year Ago

Months Of Supply



Months of Supply

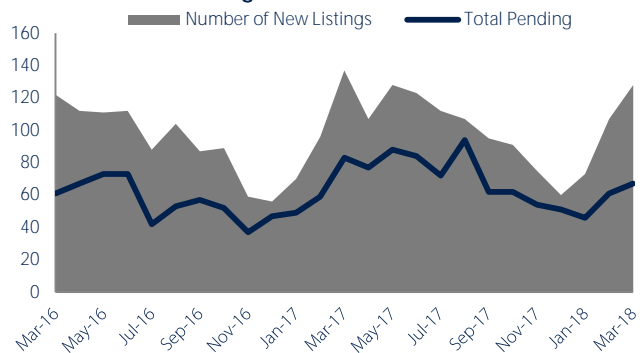
In March, there was 4.6 months of supply available in Marlton and Evesham Township, compared to 4.9 in March 2017. That is a decrease of 5% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

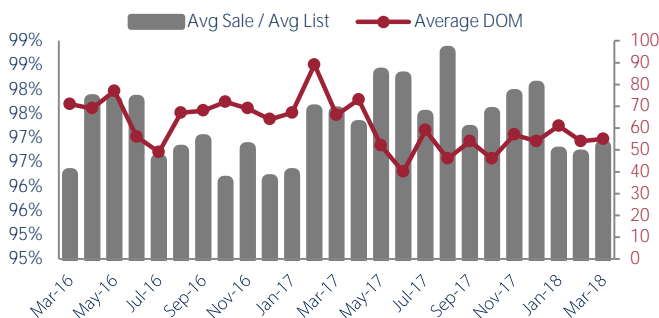
New Listings & Current Contracts

This month there were 128 homes newly listed for sale in Marlton and Evesham Township compared to 137 in March 2017, a decrease of 7%. There were 67 current contracts pending sale this March compared to 83 a year ago. The number of current contracts is 19% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Marlton and Evesham Township was 96.8% of the average list price, which is 0.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 55, lower than the average last year, which was 66, a decrease of 17%.



Marlton and Evesham Township are defined as properties listed in zip code/s 08053.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

