



The Long & Foster Market Minute™

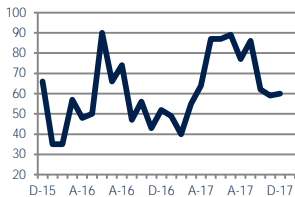
Focus On: **Marlton and Evesham Township Housing Market**

December 2017

Zip Code(s): 08053

Units Sold

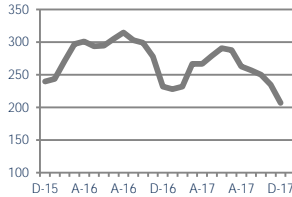
60



Up 15%
Vs. Year Ago

Active Inventory

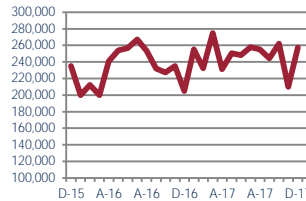
207



Down -11%
Vs. Year Ago

Median Sale Price

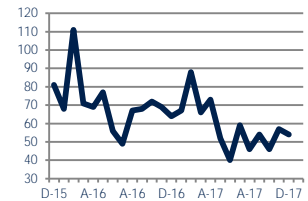
\$257,500



Up 26%
Vs. Year Ago

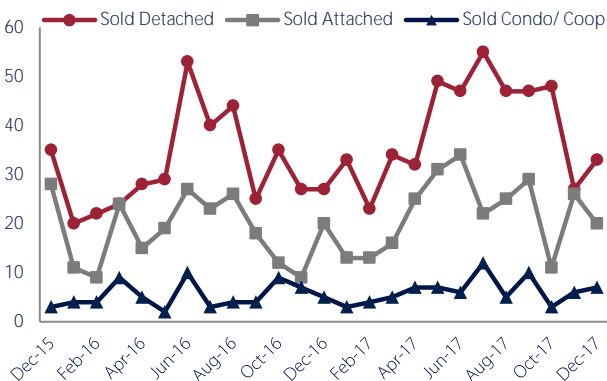
Days On Market

54



Down -16%
Vs. Year Ago

Units Sold*



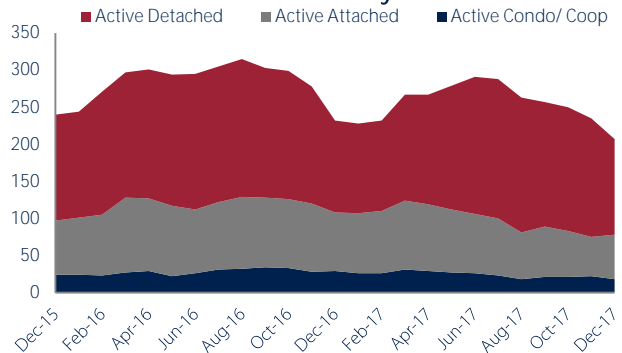
Units Sold

There was an increase in total units sold in December, with 60 sold this month in Marlton and Evesham Township versus 59 last month, an increase of 2%. This month's total units sold was higher than at this time last year, an increase of 15% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 25 units or 11%. The total number of active inventory this December was 207 compared to 232 in December 2016. This month's total of 207 is lower than the previous month's total supply of available inventory of 235, a decrease of 12%.

Active Inventory*

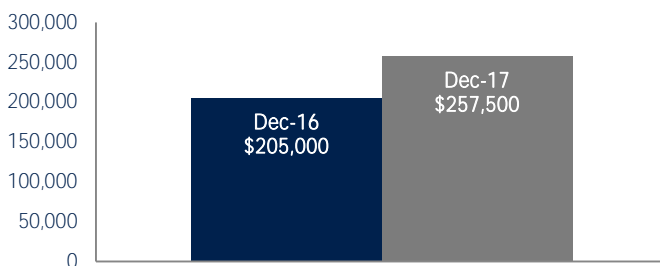


Median Sale Price

Last December, the median sale price for Marlton and Evesham Township Homes was \$205,000. This December, the median sale price was \$257,500, an increase of \$52,500 compared to last year. The current median sold price is higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Marlton and Evesham Township are defined as properties listed in zip code/s 08053.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.

Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

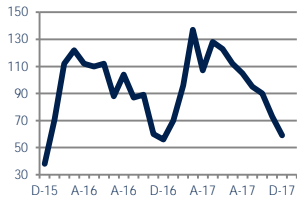




Zip Code(s): 08053

New Listings

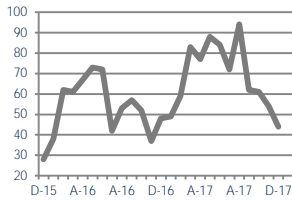
59



Up 5%
Vs. Year Ago

Current Contracts

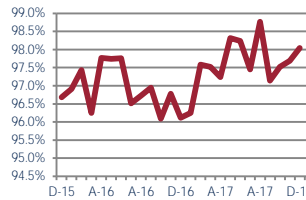
44



Down -8%
Vs. Year Ago

Sold Vs. List Price

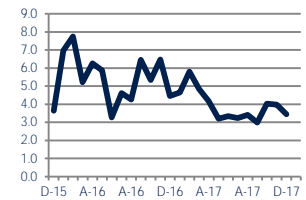
98.0%



Up 2%
Vs. Year Ago

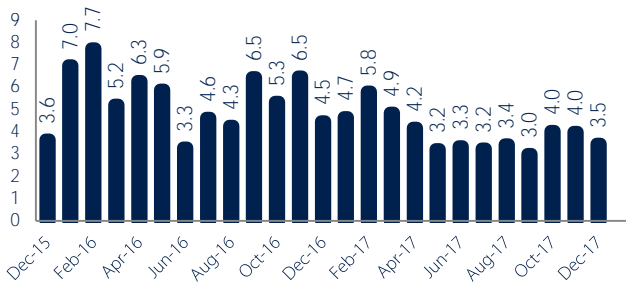
Months of Supply

3.5



Down -23%
Vs. Year Ago

Months Of Supply



Months of Supply

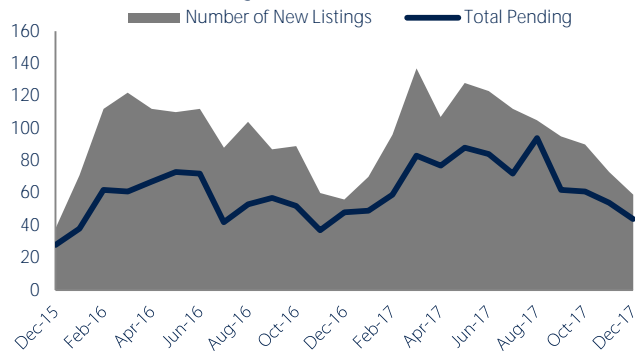
In December, there was 3.5 months of supply available in Marlton and Evesham Township, compared to 4.5 in December 2016. That is a decrease of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

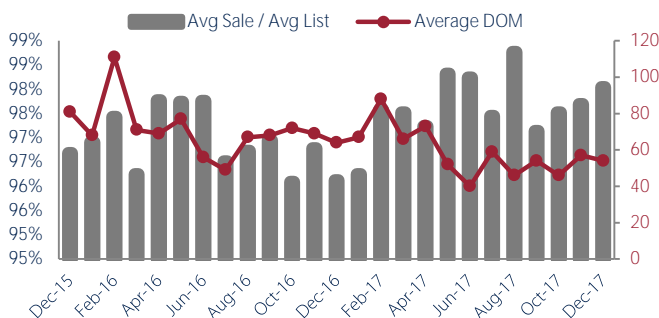
New Listings & Current Contracts

This month there were 59 homes newly listed for sale in Marlton and Evesham Township compared to 56 in December 2016, an increase of 5%. There were 44 current contracts pending sale this December compared to 48 a year ago. The number of current contracts is 8% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Marlton and Evesham Township was 98.0% of the average list price, which is 1.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 54, lower than the average last year, which was 64, a decrease of 16%.



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