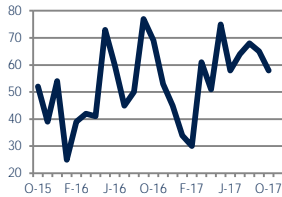




Zip Code(s): 08406, 08402 and 08403

### Units Sold

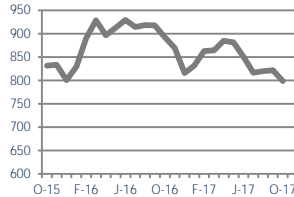
58



Down -16%  
Vs. Year Ago

### Active Inventory

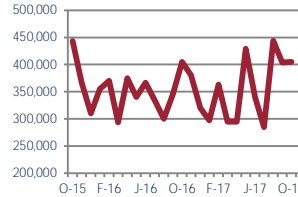
799



Down -11%  
Vs. Year Ago

### Median Sale Price

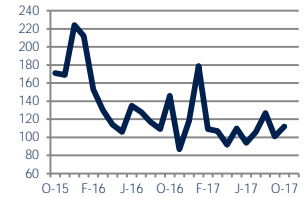
\$405,000



No Change  
Vs. Year Ago

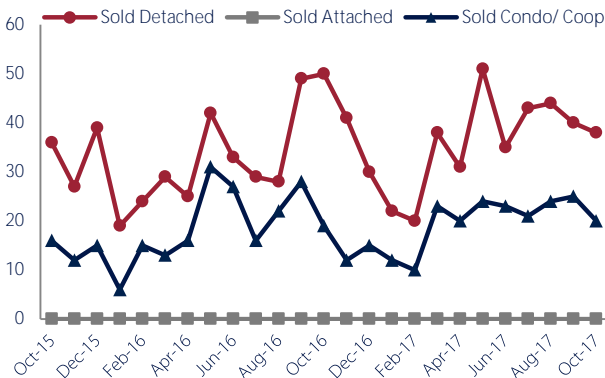
### Days On Market

112



Down -23%  
Vs. Year Ago

### Units Sold\*



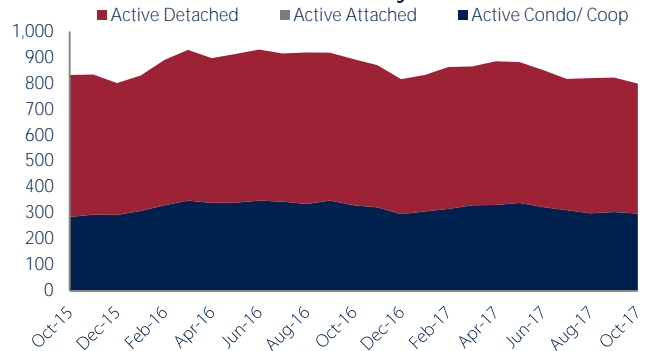
### Units Sold

There was a decrease in total units sold in October, with 58 sold this month in Margate City, Ventnor City, and Longport versus 65 last month, a decrease of 11%. This month's total units sold was lower than at this time last year, a decrease of 16% versus October 2016.

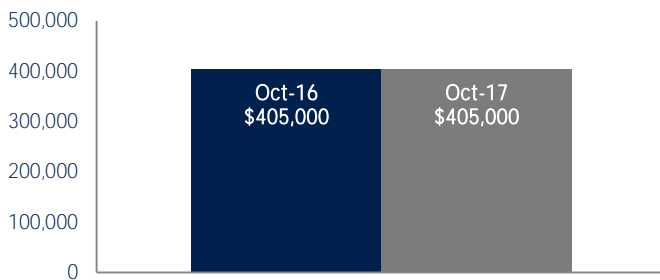
### Active Inventory

Versus last year, the total number of homes available this month is lower by 94 units or 11%. The total number of active inventory this October was 799 compared to 893 in October 2016. This month's total of 799 is lower than the previous month's total supply of available inventory of 822, a decrease of 3%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last October, the median sale price for Margate City, Ventnor City, and Longport Homes was \$405,000. This October, the median sale price was approximately the same at \$405,000. The current median sold price is also similar to the median price in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

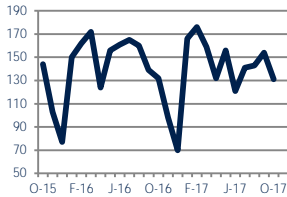
## Focus On: Margate City, Ventnor City, and Longport Housing Market

October 2017

Zip Code(s): 08406, 08402 and 08403

### New Listings

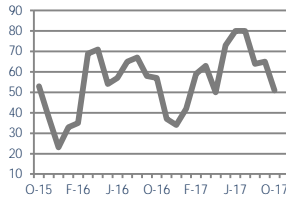
131



Down -1%  
Vs. Year Ago

### Current Contracts

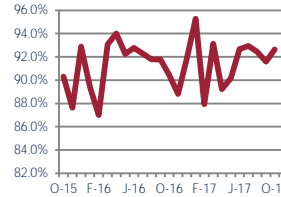
51



Down -11%  
Vs. Year Ago

### Sold Vs. List Price

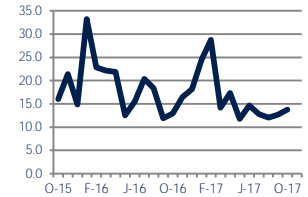
92.6%



Up 2.4%  
Vs. Year Ago

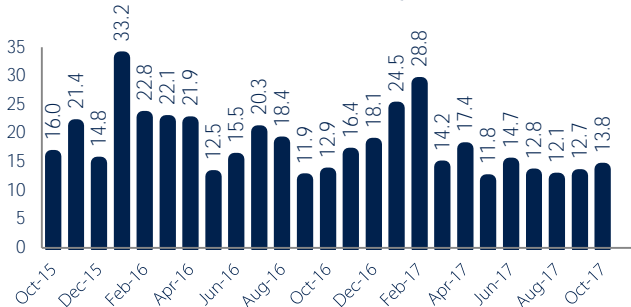
### Months of Supply

13.8



Up 6%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

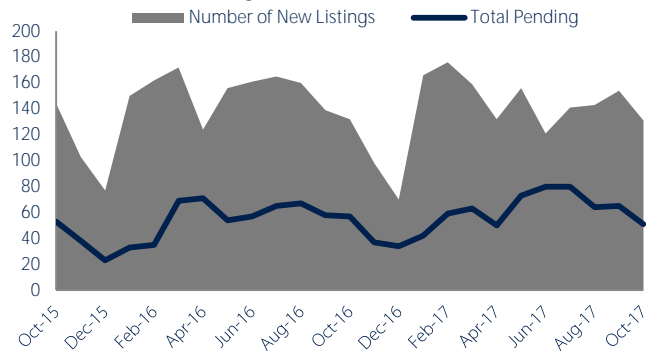
In October, there was 13.8 months of supply available in Margate City, Ventnor City, and Longport, compared to 12.9 in October 2016. That is an increase of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

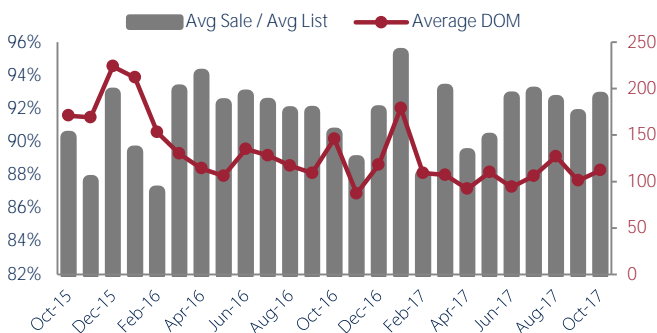
### New Listings & Current Contracts

This month there were 131 homes newly listed for sale in Margate City, Ventnor City, and Longport compared to 132 in October 2016, a decrease of 1%. There were 51 current contracts pending sale this October compared to 57 a year ago. The number of current contracts is 11% lower than last October.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In October, the average sale price in Margate City, Ventnor City, and Longport was 92.6% of the average list price, which is 2.2% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 112, lower than the average last year, which was 146, a decrease of 23%.