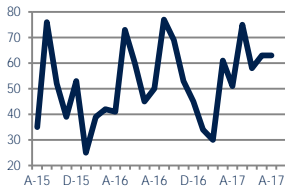


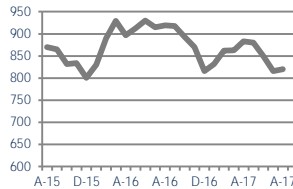
Zip Code(s): 08406, 08402 and 08403

Units Sold
63



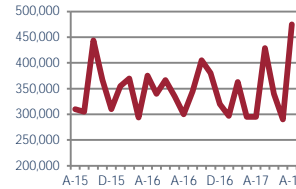
Up 26%
Vs. Year Ago

Active Inventory
820



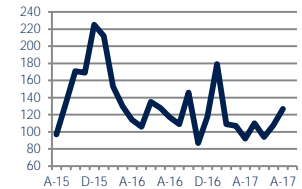
Down -11%
Vs. Year Ago

Median Sale Price
\$475,000



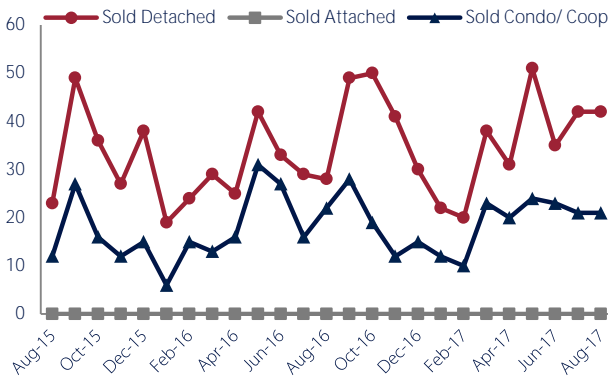
Up
Vs. Year Ago

Days On Market
127



Up 9%
Vs. Year Ago

Units Sold*



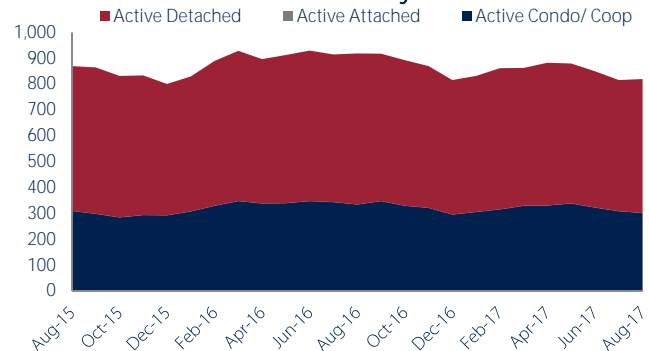
Units Sold

The number of units sold remained stable in August, with 63 sold this month in Margate City, Ventnor City, and Longport. This month's total units sold was higher than at this time last year, an increase of 26% versus August 2016.

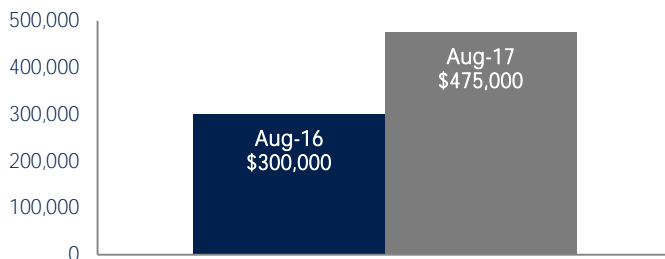
Active Inventory

Versus last year, the total number of homes available this month is lower by 99 units or 11%. The total number of active inventory this August was 820 compared to 919 in August 2016. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Margate City, Ventnor City, and Longport Homes was \$300,000. This August, the median sale price was \$475,000, an increase of \$175,000 compared to last year. The current median sold price is higher than in July.

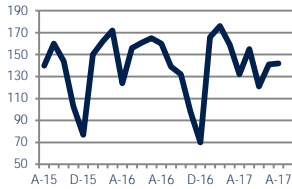
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Zip Code(s): 08406, 08402 and 08403

New Listings

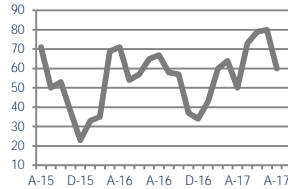
142



Down -11%
Vs. Year Ago

Current Contracts

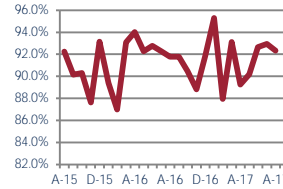
60



Down -10%
Vs. Year Ago

Sold Vs. List Price

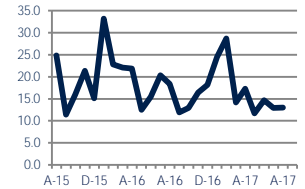
92.3%



Up 0.6%
Vs. Year Ago

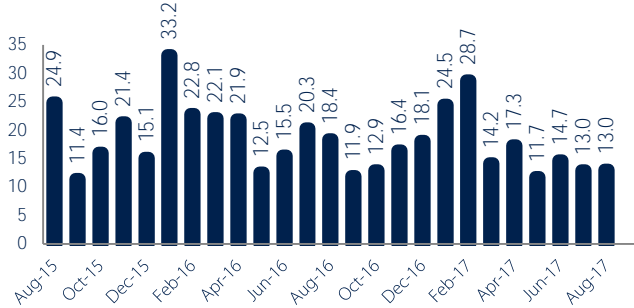
Months of Supply

13.0



Down -29%
Vs. Year Ago

Months Of Supply



Months of Supply

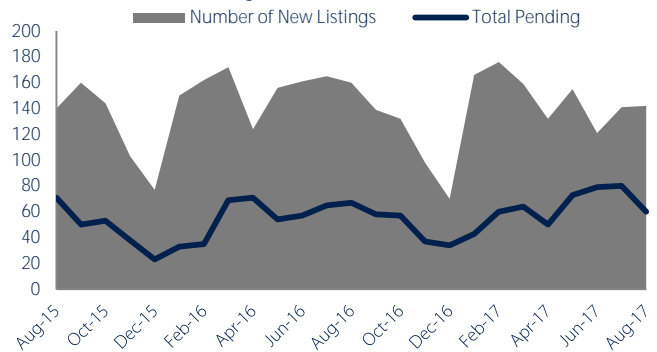
In August, there was 13.0 months of supply available in Margate City, Ventnor City, and Longport, compared to 18.4 in August 2016. That is a decrease of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

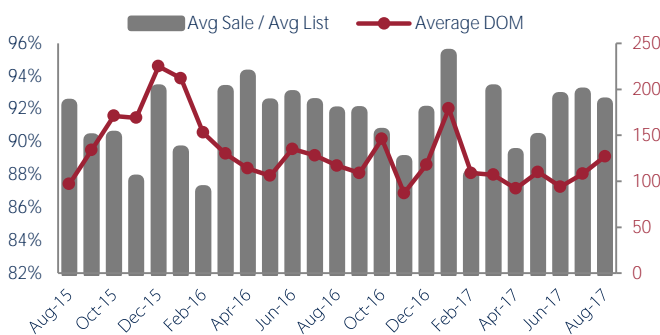
New Listings & Current Contracts

This month there were 142 homes newly listed for sale in Margate City, Ventnor City, and Longport compared to 160 in August 2016, a decrease of 11%. There were 60 current contracts pending sale this August compared to 67 a year ago. The number of current contracts is 10% lower than last August.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Margate City, Ventnor City, and Longport was 92.3% of the average list price, which is 0.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 127, higher than the average last year, which was 117, an increase of 9%.