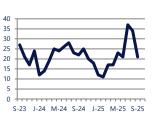
## THE LONG & FOSTER MARKET MINUTE

FOCUS ON: LAWRENCE TOWNSHIP HOUSING MARKET SEPTEMBER 2025

Zip Code(s): 08648



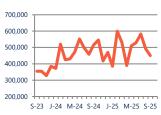
**Units Sold** 



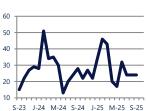
# **Active Inventory** 59



# **Median Sale Price** \$450,000



**Days On Market** 24



Down Vs. Year Ago

Up 40% Vs. Year Ago

Down -13% Vs. Year Ago

Down -14% Vs. Year Ago

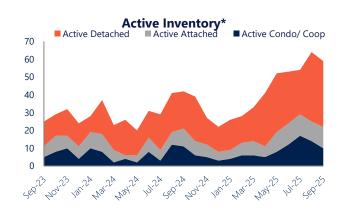


#### **Units Sold**

With relatively few transactions, there was a decrease in total units sold in September, with 21 sold this month in Lawrence Township. This month's total units sold was lower than at this time last year, a decrease from September 2024.



Versus last year, the total number of homes available this month is higher by 17 units or 40%. The total number of active inventory this September was 59 compared to 42 in September 2024. This month's total of 59 is lower than the previous month's total supply of available inventory of 64, a decrease of 8%.





#### **Median Sale Price**

Last September, the median sale price for Lawrence Township Homes was \$515,000. This September, the median sale price was \$450,000, a decrease of 13% or \$65,000 compared to last year. The current median sold price is 9% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Lawrence Township are defined as properties listed in zip code/s 08648.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





### THE LONG & FOSTER

# MARKET MINUTE™

FOCUS ON: LAWRENCE TOWNSHIP HOUSING MARKET SEPTEMBER 2025

Zip Code(s): 08648



25



Down -4% Vs. Year Ago

#### **Current Contracts**

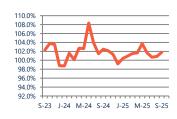
22



Up 10% Vs. Year Ago

#### Sold Vs. List Price

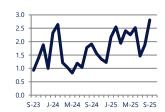
101.8%



Down -0.7% Vs. Year Ago

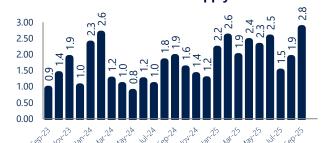
#### **Months of Supply**

2.8



Up 47% Vs. Year Ago

#### **Months Of Supply**



## **New Listings & Current Contracts**

This month there were 25 homes newly listed for sale in Lawrence Township compared to 26 in September 2024, a decrease of 4%. There were 22 current contracts pending sale this September compared to 20 a year ago. The number of current contracts is 10% higher than last September.

### Months of Supply

In September, there was 2.8 months of supply available in Lawrence Township, compared to 1.9 in September 2024. That is an increase of 47% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### **New Listings & Current Contracts**



### Sale Price/List Price & DOM Avg Sale / Avg List ——Average DOM



### 50 Sale Price to List Price Ratio

40 In September, the average sale price in Lawrence Township was 101.8% of the average list price, which is 0.7% lower than at this time last year.

## Days On Market

This month, the average number of days on market was 24, lower than the average last year, which was 28, a decrease of 14%.

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