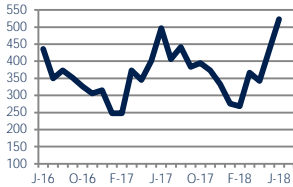
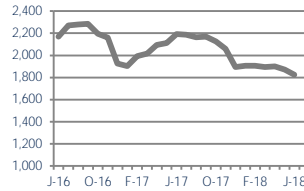


Units Sold
523



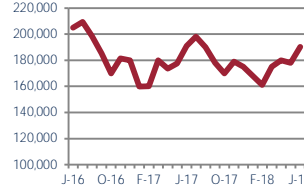
Up 5%
Vs. Year Ago

Active Inventory
1,826



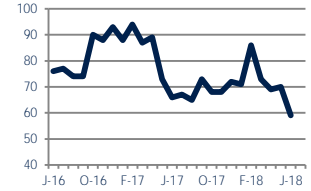
Down -17%
Vs. Year Ago

Median Sale Price
\$190,250

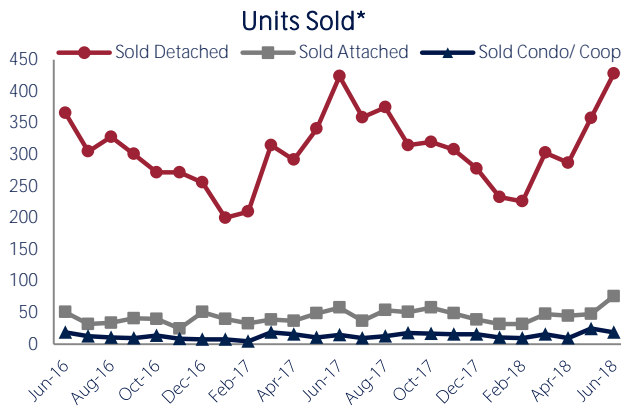


No Change
Vs. Year Ago

Days On Market
59



Down -11%
Vs. Year Ago

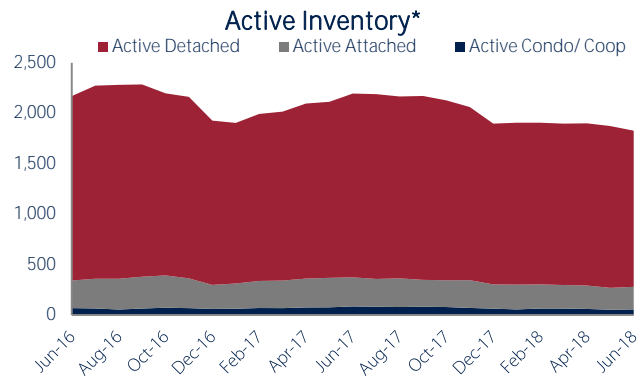


Units Sold

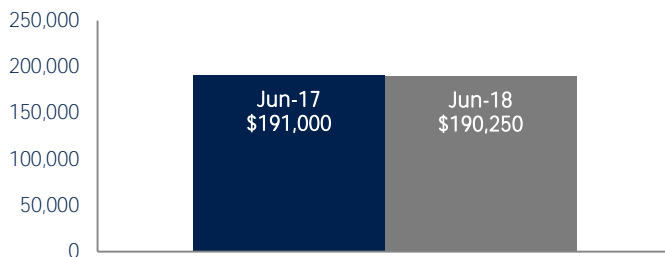
There was an increase in total units sold in June, with 523 sold this month in Gloucester County versus 431 last month, an increase of 21%. This month's total units sold was higher than at this time last year, an increase of 5% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 368 units or 17%. The total number of active inventory this June was 1,826 compared to 2,194 in June 2017. This month's total of 1,826 is lower than the previous month's total supply of available inventory of 1,872, a decrease of 2%.



Median Sale Price



Last June, the median sale price for Gloucester County Homes was \$191,000. This June, the median sale price was \$190,250, which is similar compared to a year ago. The current median sold price is 7% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



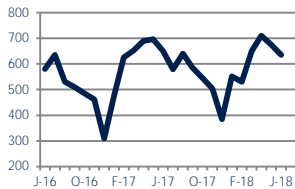
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





New Listings

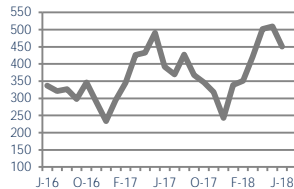
636



Down -2%
Vs. Year Ago

Current Contracts

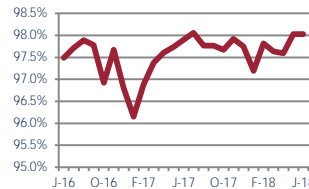
451



Up 15%
Vs. Year Ago

Sold Vs. List Price

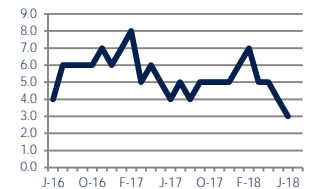
98.0%



No Change
Vs. Year Ago

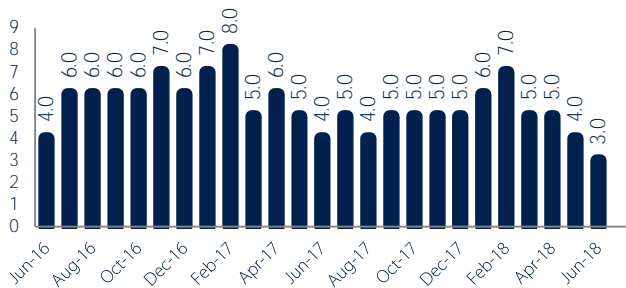
Months of Supply

3.0



Down -25%
Vs. Year Ago

Months Of Supply



Months of Supply

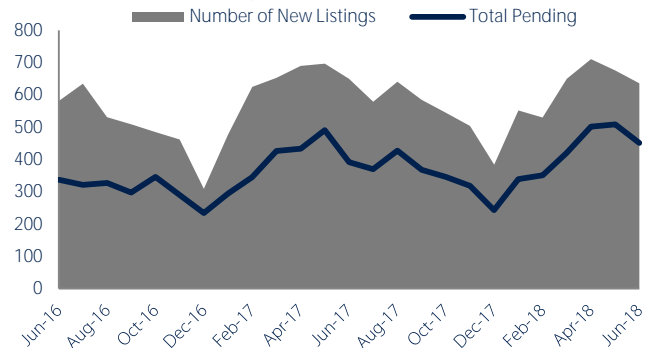
In June, there was 3.5 months of supply available in Gloucester County, compared to 4.4 in June 2017. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

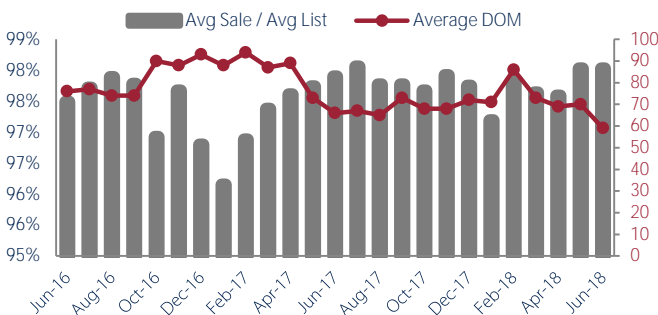
New Listings & Current Contracts

This month there were 636 homes newly listed for sale in Gloucester County compared to 650 in June 2017, a decrease of 2%. There were 451 current contracts pending sale this June compared to 392 a year ago. The number of current contracts is 15% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Gloucester County was 98.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 59, lower than the average last year, which was 66, a decrease of 11%.



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