

Glassboro, Franklinville, and Clayton Housing Market Focus On:

Active Inventory

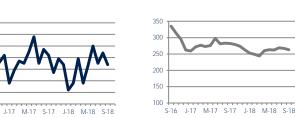
263

September 2018

Zip Code(s): 08028, 08322, 08312, 08344 and 08328



Units Sold





Median Sale Price



Down -13% Vs. Year Ago

Down -7% Vs. Year Ago

Up 3% Vs. Year Ago

Up 28% Vs. Year Ago

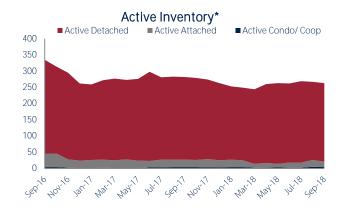


Units Sold

There was a decrease in total units sold in September, with 54 sold this month in Glassboro, Franklinville, and Clayton versus 64 last month, a decrease of 16%. This month's total units sold was lower than at this time last year, a decrease of 13% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 19 units or 7%. The total number of active inventory this September was 263 compared to 282 in September 2017. This month's total of 263 is lower than the previous month's total supply of available inventory of 267, a decrease of 1%.





Median Sale Price

Last September, the median sale price for Glassboro, Franklinville, and Clayton Homes was \$172,500. This September, the median sale price was \$178,000, an increase of 3% or \$5,500 compared to last year. The current median sold price is 3% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Glassboro, Franklinville, and Clayton are defined as properties listed in zip code/s 08028, 08322, 08312, 08344 and 08328.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates





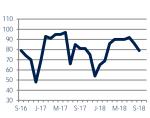


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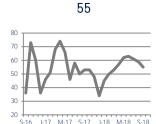
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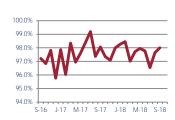
Down -2% Vs. Year Ago

Current Contracts



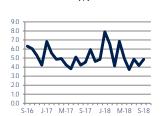
Up 4% Vs. Year Ago

Sold Vs. List Price 98.0%



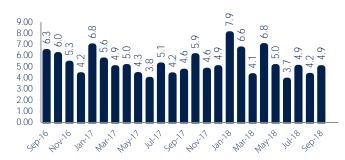
No Change Vs. Year Ago

Months of Supply 4.9



Up 7% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 79 homes newly listed for sale in Glassboro, Franklinville, and Clayton compared to 81 in September 2017, a decrease of 2%. There were 55 current contracts pending sale this September compared to 53 a year ago. The number of current contracts is 4% higher than last September.

Months of Supply

In September, there was 4.9 months of supply available in Glassboro, Franklinville, and Clayton, compared to 4.5 in September 2017. That is an increase of 7% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Glassboro, Franklinville, and Clayton was 98.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 69, higher than the average last year, which was 54, an increase of 28%.



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