



The Long & Foster Market Minute™

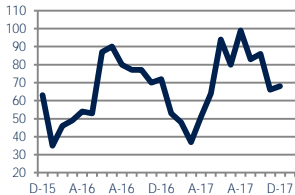
Focus On: Freehold Borough and Freehold Township Housing Market

December 2017

Zip Code(s): 07728

Units Sold

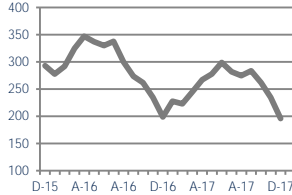
68



Down -6%
Vs. Year Ago

Active Inventory

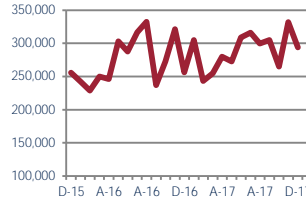
196



Down -2%
Vs. Year Ago

Median Sale Price

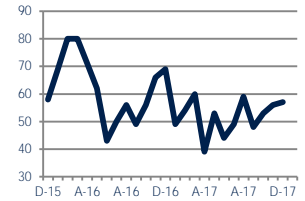
\$293,750



Up 15%
Vs. Year Ago

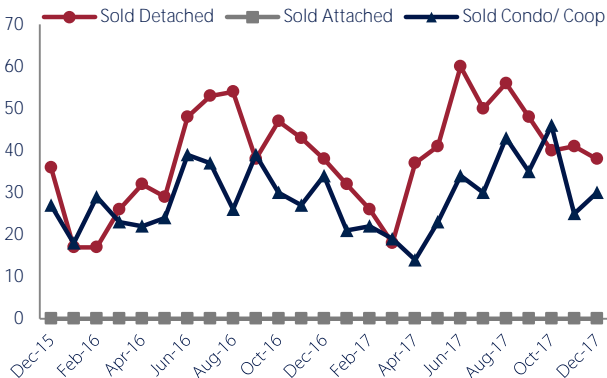
Days On Market

57



Down -17%
Vs. Year Ago

Units Sold*



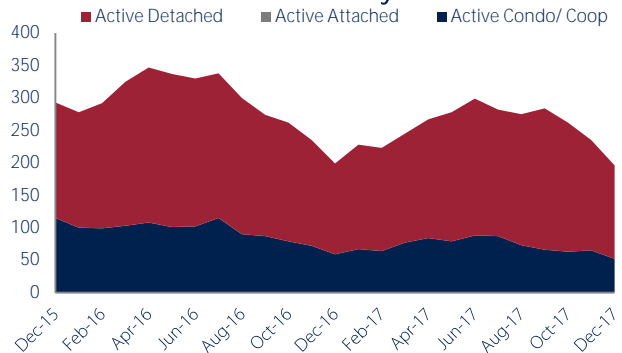
Units Sold

There was an increase in total units sold in December, with 68 sold this month in Freehold Borough and Freehold Township versus 66 last month, an increase of 3%. This month's total units sold was lower than at this time last year, a decrease of 6% versus December 2016.

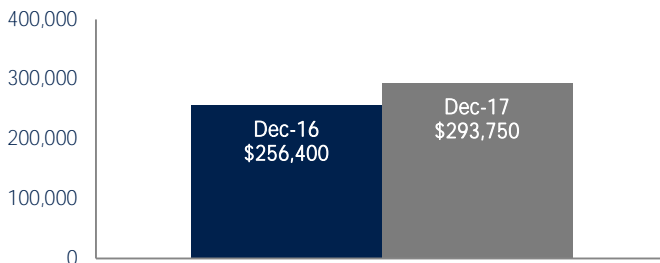
Active Inventory

Versus last year, the total number of homes available this month is lower by 3 units or 2%. The total number of active inventory this December was 196 compared to 199 in December 2016. This month's total of 196 is lower than the previous month's total supply of available inventory of 235, a decrease of 17%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Freehold Borough and Freehold Township Homes was \$256,400. This December, the median sale price was \$293,750, an increase of 15% or \$37,350 compared to last year. The current median sold price is 12% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Freehold Borough and Freehold Township are defined as properties listed in zip code/s 07728.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MOMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MOMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

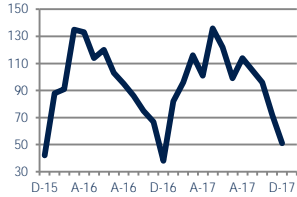




Zip Code(s): 07728

New Listings

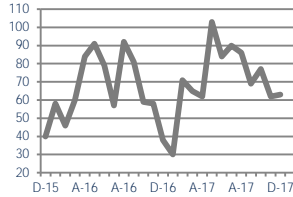
51



Up 34%
Vs. Year Ago

Current Contracts

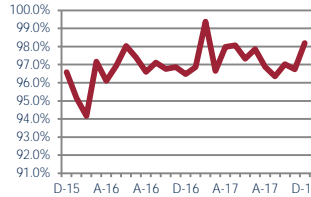
63



Up 66%
Vs. Year Ago

Sold Vs. List Price

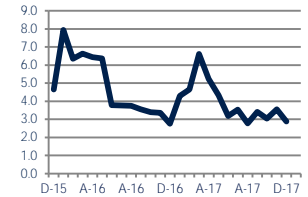
98.2%



Up 1.8%
Vs. Year Ago

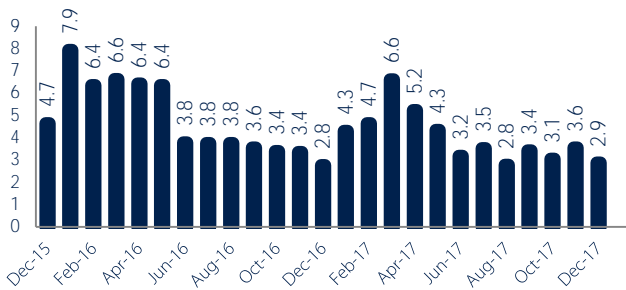
Months of Supply

2.9



Up 4%
Vs. Year Ago

Months Of Supply



Months of Supply

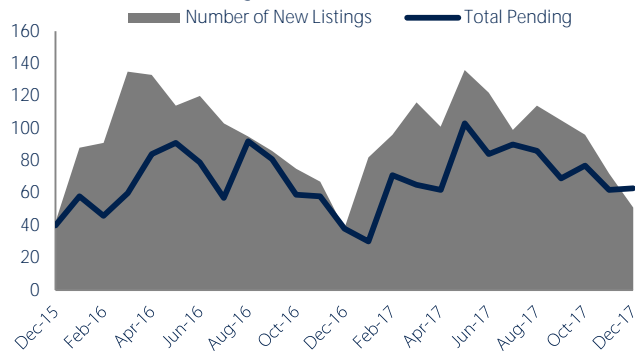
In December, there was 2.9 months of supply available in Freehold Borough and Freehold Township, compared to 2.8 in December 2016. That is an increase of 4% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

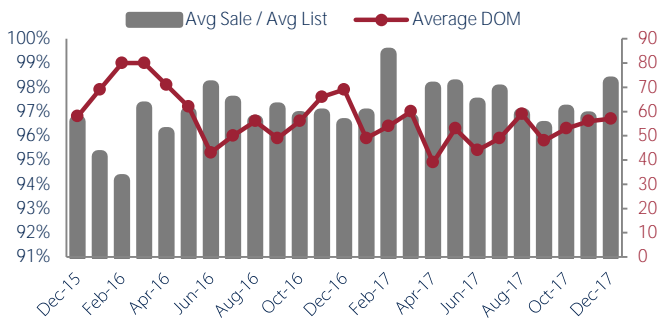
New Listings & Current Contracts

This month there were 51 homes newly listed for sale in Freehold Borough and Freehold Township compared to 38 in December 2016, an increase of 34%. There were 63 current contracts pending sale this December compared to 38 a year ago. The number of current contracts is 66% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Freehold Borough and Freehold Township was 98.2% of the average list price, which is 1.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 57, lower than the average last year, which was 69, a decrease of 17%.



Freehold Borough and Freehold Township are defined as properties listed in zip code/s 07728.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MOMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MOMLS or Long & Foster Real Estate, Inc.

