



The Long & Foster Market Minute™

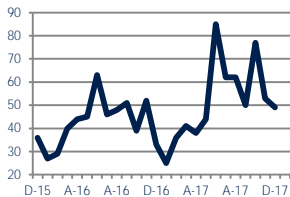
Focus On: Delran, Riverside, and Beverly Housing Market

December 2017

Zip Code(s): 08075 and 08010

Units Sold

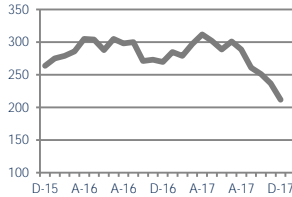
49



Up
Vs. Year Ago

Active Inventory

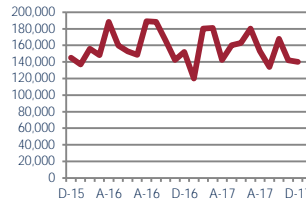
212



Down -21%
Vs. Year Ago

Median Sale Price

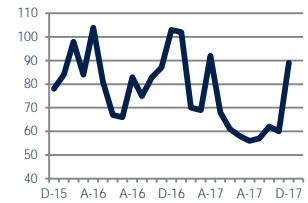
\$139,900



Down -8%
Vs. Year Ago

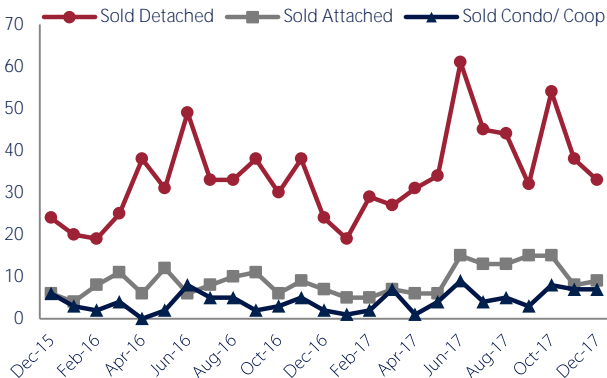
Days On Market

89



Down -14%
Vs. Year Ago

Units Sold*



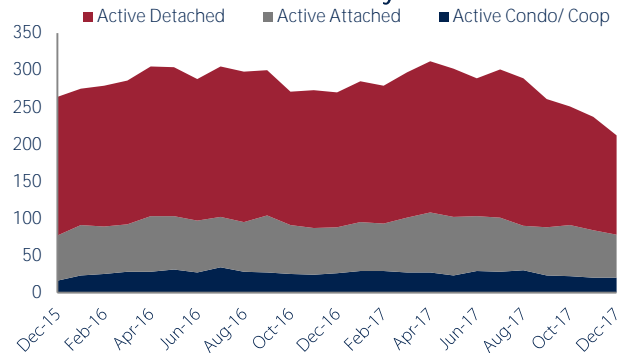
Units Sold

There was a decrease in total units sold in December, with 49 sold this month in Delran, Riverside, and Beverly. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 58 units or 21%. The total number of active inventory this December was 212 compared to 270 in December 2016. This month's total of 212 is lower than the previous month's total supply of available inventory of 237, a decrease of 11%.

Active Inventory*

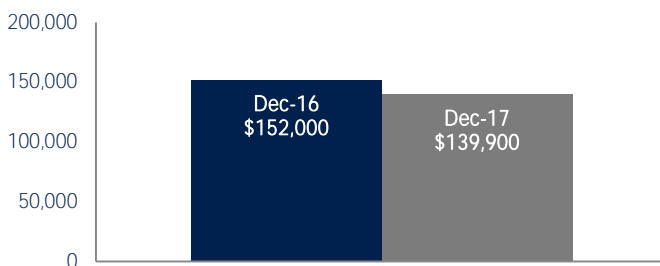


Median Sale Price

Last December, the median sale price for Delran, Riverside, and Beverly Homes was \$152,000. This December, the median sale price was \$139,900, a decrease of 8% or \$12,100 compared to last year. The current median sold price is 1% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Delran, Riverside, and Beverly are defined as properties listed in zip code/s 08075 and 08010.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



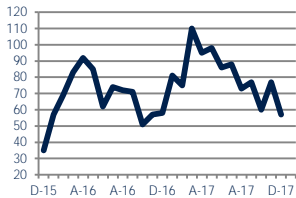
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 08075 and 08010

New Listings

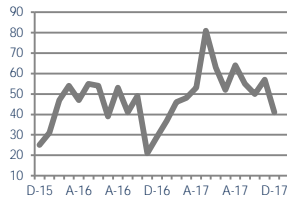
57



Down -2%
Vs. Year Ago

Current Contracts

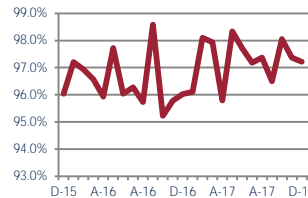
41



Up 41%
Vs. Year Ago

Sold Vs. List Price

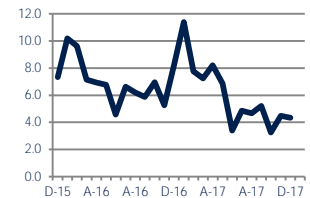
97.2%



Up 1.2%
Vs. Year Ago

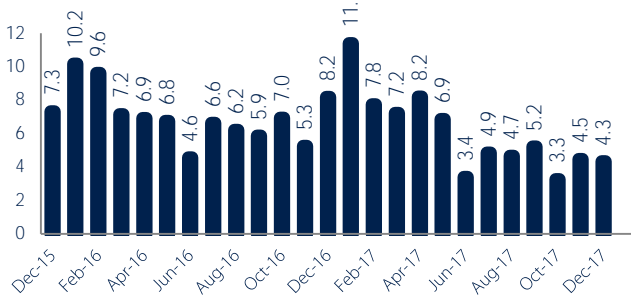
Months of Supply

4.3



Down -47%
Vs. Year Ago

Months Of Supply



Months of Supply

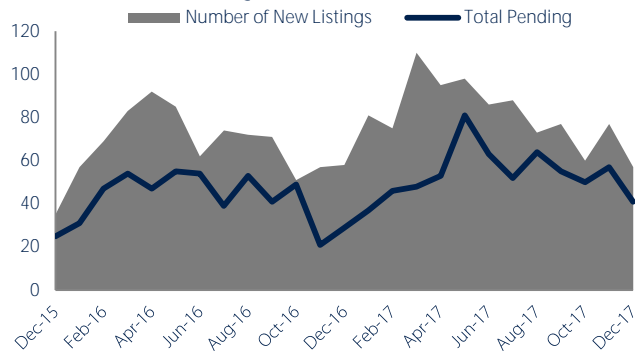
In December, there was 4.3 months of supply available in Delran, Riverside, and Beverly, compared to 8.2 in December 2016. That is a decrease of 47% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

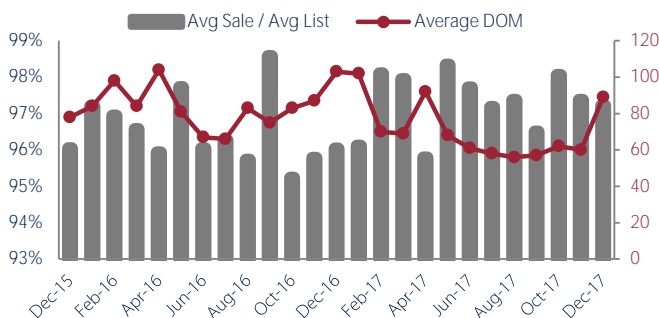
New Listings & Current Contracts

This month there were 57 homes newly listed for sale in Delran, Riverside, and Beverly compared to 58 in December 2016, a decrease of 2%. There were 41 current contracts pending sale this December compared to 29 a year ago. The number of current contracts is 41% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Delran, Riverside, and Beverly was 97.2% of the average list price, which is 1.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 89, lower than the average last year, which was 103, a decrease of 14%.



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