



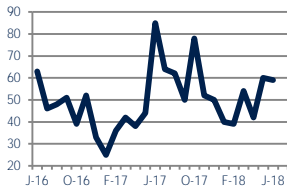
The Long & Foster Market Minute™

Focus On: Delran, Riverside, and Beverly Housing Market

June 2018

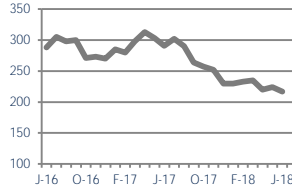
Zip Code(s): 08075 and 08010

Units Sold
59



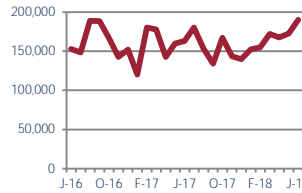
Down -31%
Vs. Year Ago

Active Inventory
217



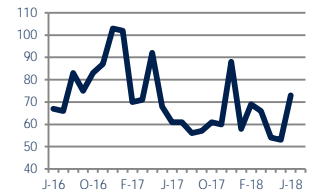
Down -25%
Vs. Year Ago

Median Sale Price
\$190,000



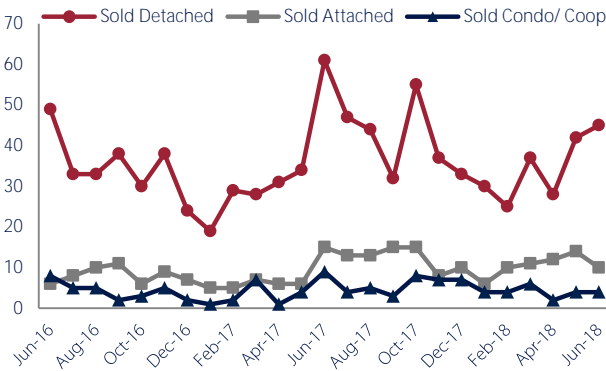
Up 17%
Vs. Year Ago

Days On Market
73



Up 20%
Vs. Year Ago

Units Sold*



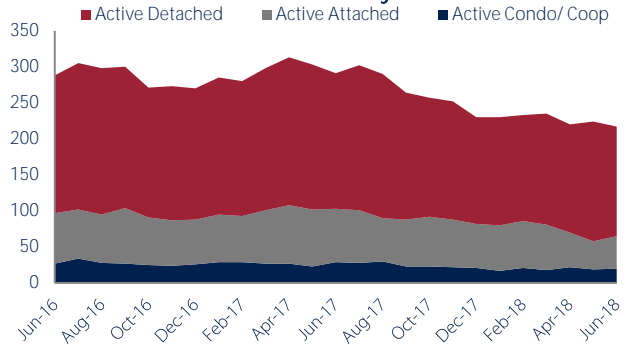
Units Sold

There was a decrease in total units sold in June, with 59 sold this month in Delran, Riverside, and Beverly versus 60 last month, a decrease of 2%. This month's total units sold was lower than at this time last year, a decrease of 31% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 74 units or 25%. The total number of active inventory this June was 217 compared to 291 in June 2017. This month's total of 217 is lower than the previous month's total supply of available inventory of 224, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Delran, Riverside, and Beverly Homes was \$163,000. This June, the median sale price was \$190,000, an increase of 17% or \$27,000 compared to last year. The current median sold price is 10% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Delran, Riverside, and Beverly are defined as properties listed in zip code/s 08075 and 08010.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TReND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TReND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

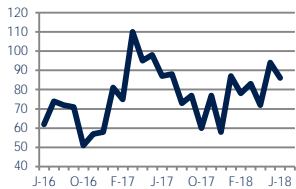




Zip Code(s): 08075 and 08010

New Listings

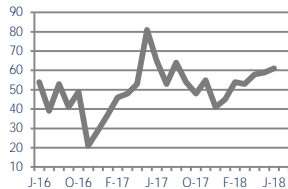
86



Down -1%
Vs. Year Ago

Current Contracts

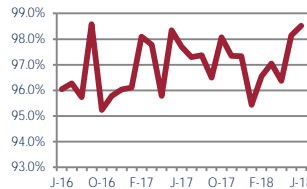
61



Down -6%
Vs. Year Ago

Sold Vs. List Price

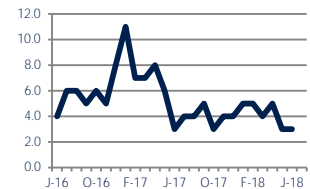
98.5%



Up 0.8%
Vs. Year Ago

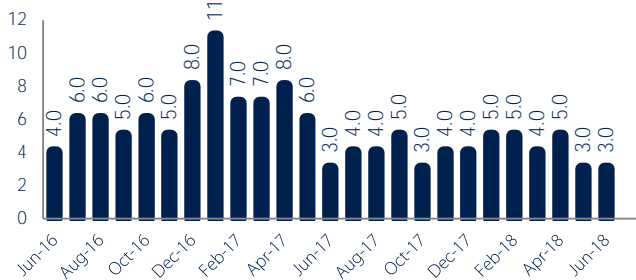
Months of Supply

3.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

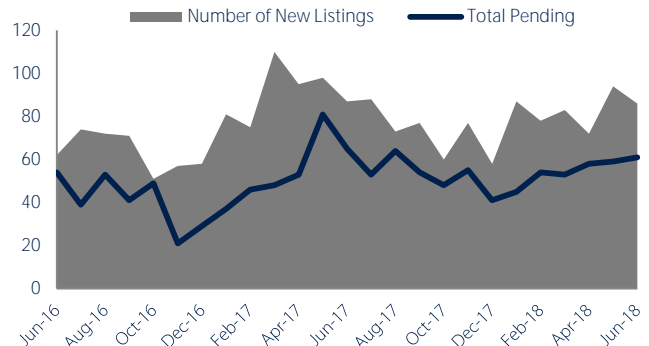
In June, there was 3.7 months of supply available in Delran, Riverside, and Beverly, compared to 3.4 in June 2017. That is an increase of 7% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

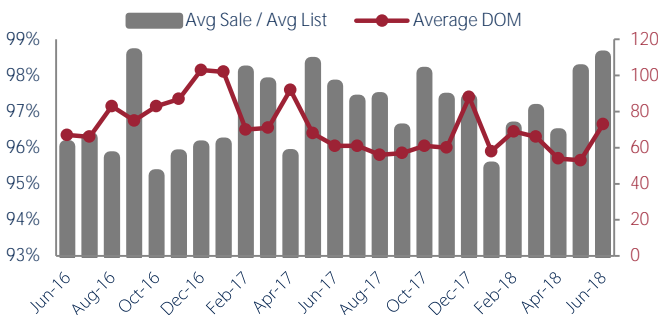
New Listings & Current Contracts

This month there were 86 homes newly listed for sale in Delran, Riverside, and Beverly compared to 87 in June 2017, a decrease of 1%. There were 61 current contracts pending sale this June compared to 65 a year ago. The number of current contracts is 6% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Delran, Riverside, and Beverly was 98.5% of the average list price, which is 0.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 73, higher than the average last year, which was 61, an increase of 20%.



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