



The Long & Foster Market Minute™

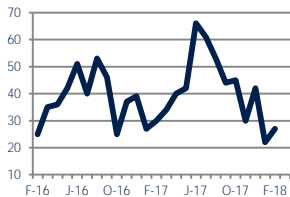
Focus On: Collingswood and Oaklyn Housing Market

February 2018

Zip Code(s): 08107 and 08108

Units Sold

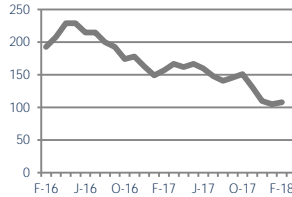
27



Down -10%
Vs. Year Ago

Active Inventory

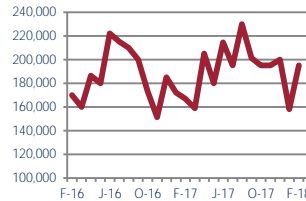
108



Down -31%
Vs. Year Ago

Median Sale Price

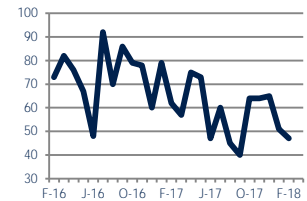
\$195,000



Up 17%
Vs. Year Ago

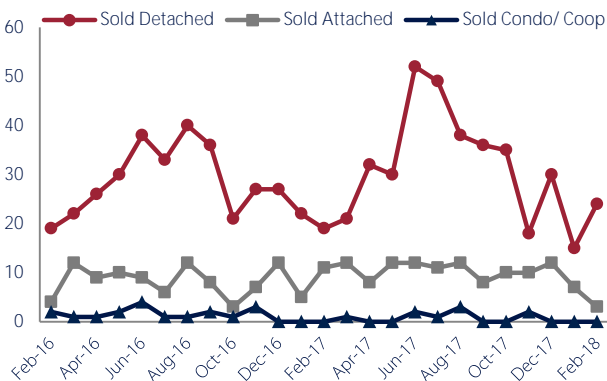
Days On Market

47



Down -24%
Vs. Year Ago

Units Sold*



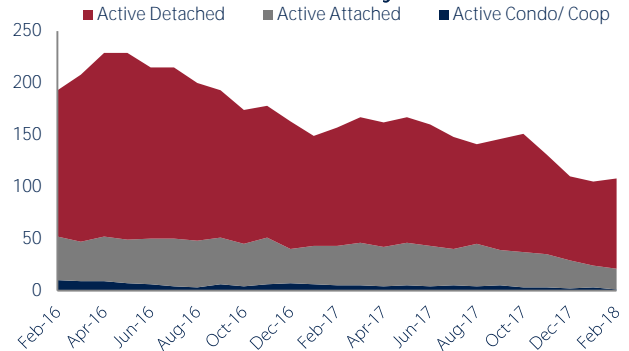
Units Sold

There was an increase in total units sold in February, with 27 sold this month in Collingswood and Oaklyn versus 22 last month, an increase of 23%. This month's total units sold was lower than at this time last year, a decrease of 10% versus February 2017.

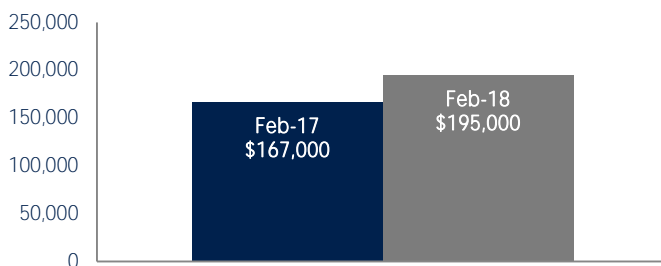
Active Inventory

Versus last year, the total number of homes available this month is lower by 49 units or 31%. The total number of active inventory this February was 108 compared to 157 in February 2017. This month's total of 108 is higher than the previous month's total supply of available inventory of 105, an increase of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last February, the median sale price for Collingswood and Oaklyn Homes was \$167,000. This February, the median sale price was \$195,000, an increase of 17% or \$28,000 compared to last year. The current median sold price is 23% higher than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Collingswood and Oaklyn are defined as properties listed in zip code/s 08107 and 08108.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

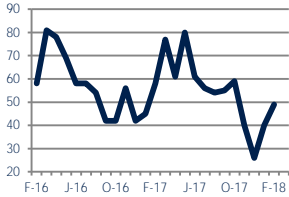




Zip Code(s): 08107 and 08108

New Listings

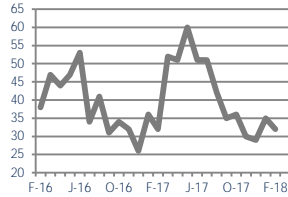
49



Down -16%
Vs. Year Ago

Current Contracts

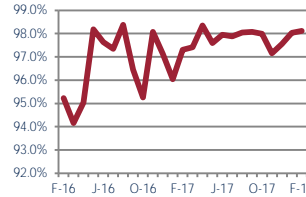
32



No Change
Vs. Year Ago

Sold Vs. List Price

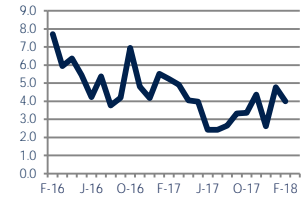
98.1%



Up 0.8%
Vs. Year Ago

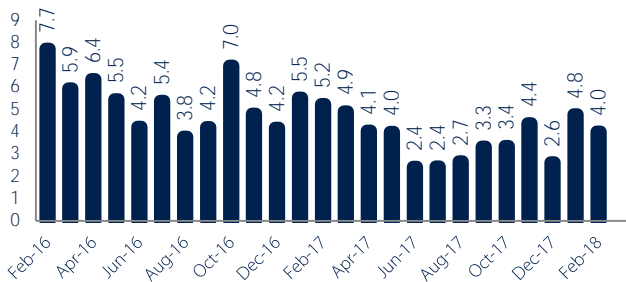
Months of Supply

4.0



Down -24%
Vs. Year Ago

Months Of Supply



Months of Supply

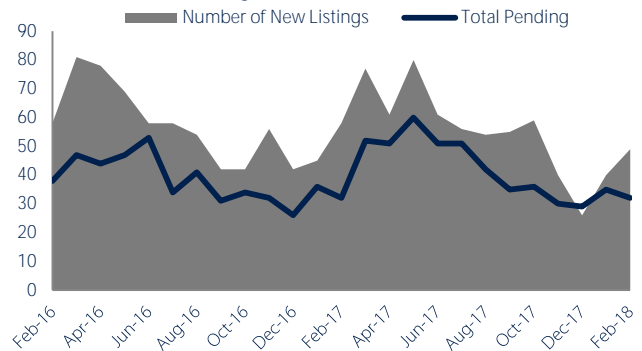
In February, there was 4.0 months of supply available in Collingswood and Oaklyn, compared to 5.2 in February 2017. That is a decrease of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

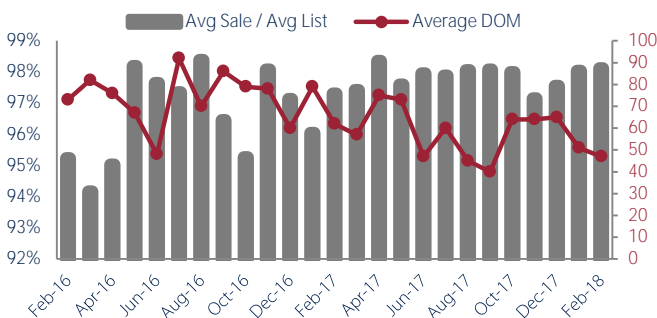
New Listings & Current Contracts

This month there were 49 homes newly listed for sale in Collingswood and Oaklyn compared to 58 in February 2017, a decrease of 16%. There were 32 current contracts pending sale this February, consistent with the volume a year ago. The number of current contracts is 9% lower than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In February, the average sale price in Collingswood and Oaklyn was 98.1% of the average list price, which is 0.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 47, lower than the average last year, which was 62, a decrease of 24%.



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