



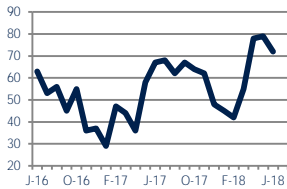
The Long & Foster Market Minute™

Focus On: Burlington, Florence, and Roebing Housing Market

June 2018

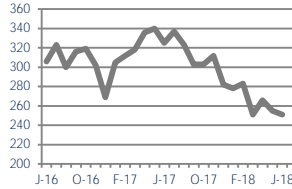
Zip Code(s): 08016, 08518 and 08554

Units Sold
72



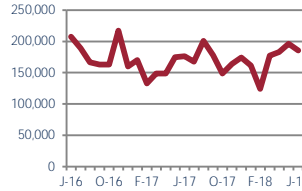
Up 7%
Vs. Year Ago

Active Inventory
251



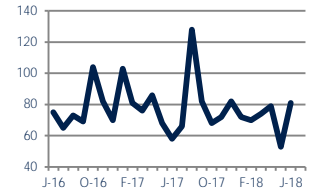
Down -23%
Vs. Year Ago

Median Sale Price
\$185,500



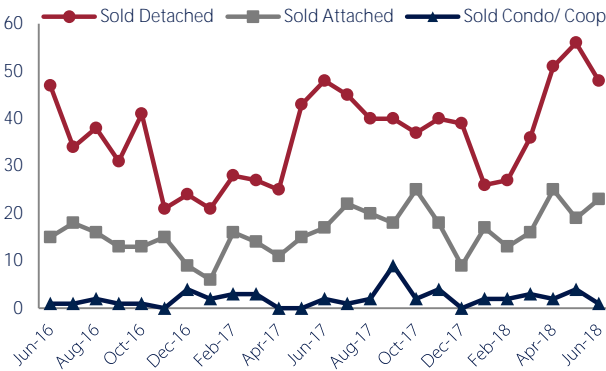
Up 5%
Vs. Year Ago

Days On Market
81



Up 40%
Vs. Year Ago

Units Sold*



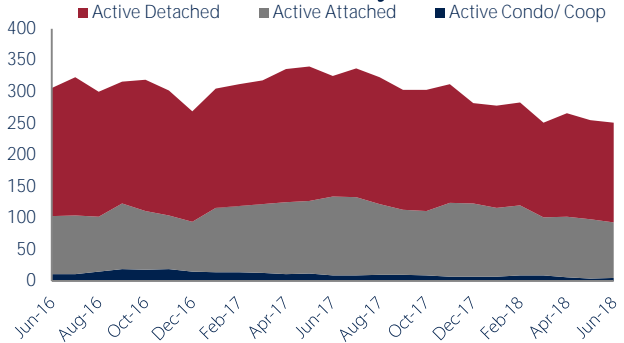
Units Sold

There was a decrease in total units sold in June, with 72 sold this month in Burlington, Florence, and Roebing versus 79 last month, a decrease of 9%. This month's total units sold was higher than at this time last year, an increase of 7% versus June 2017.

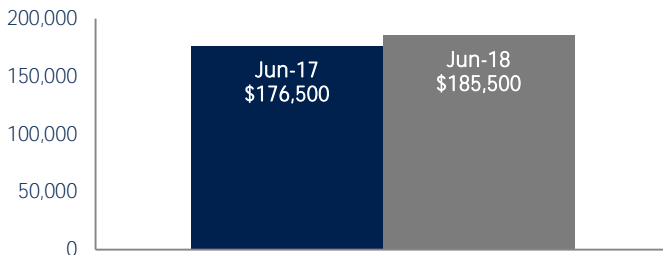
Active Inventory

Versus last year, the total number of homes available this month is lower by 74 units or 23%. The total number of active inventory this June was 251 compared to 325 in June 2017. This month's total of 251 is lower than the previous month's total supply of available inventory of 255, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Burlington, Florence, and Roebing Homes was \$176,500. This June, the median sale price was \$185,500, an increase of 5% or \$9,000 compared to last year. The current median sold price is 5% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Burlington, Florence, and Roebing are defined as properties listed in zip code/s 08016, 08518 and 08554.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

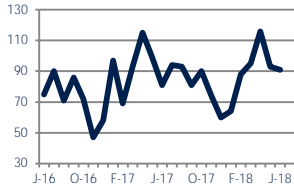




Zip Code(s): 08016, 08518 and 08554

New Listings

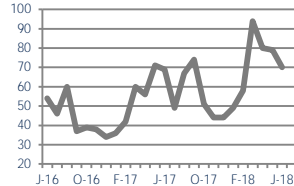
91



Up 12%
Vs. Year Ago

Current Contracts

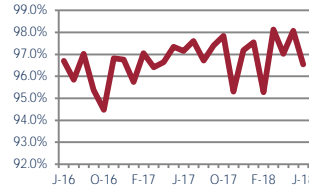
70



Up 1%
Vs. Year Ago

Sold Vs. List Price

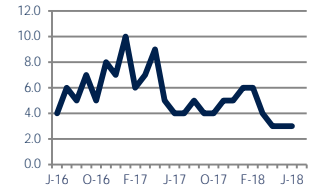
96.6%



Down -0.6%
Vs. Year Ago

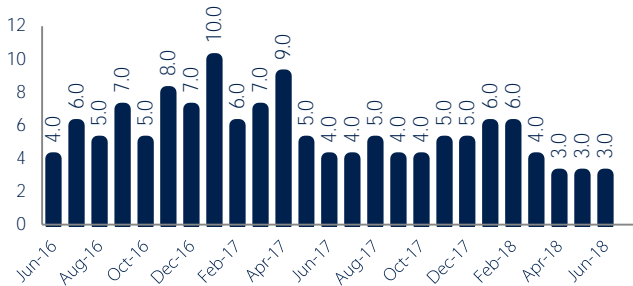
Months of Supply

3.0



Down -25%
Vs. Year Ago

Months Of Supply



Months of Supply

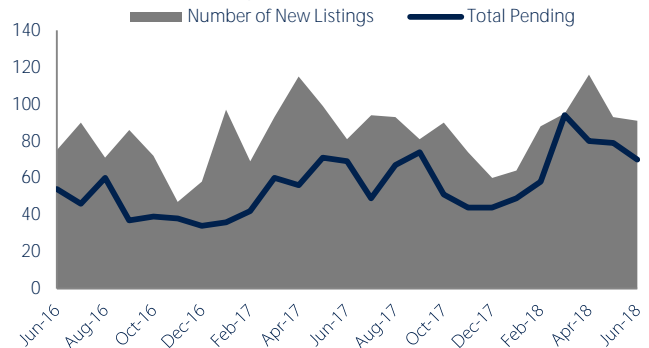
In June, there was 3.5 months of supply available in Burlington, Florence, and Roebing, compared to 4.9 in June 2017. That is a decrease of 28% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

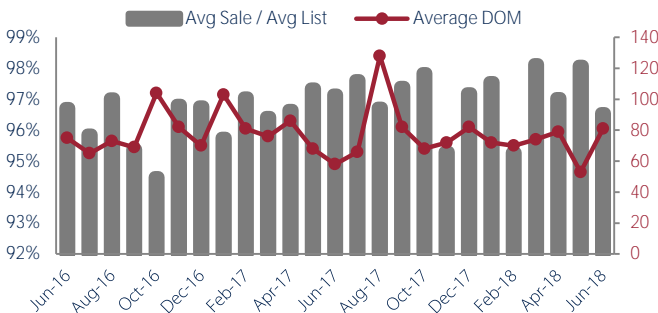
New Listings & Current Contracts

This month there were 91 homes newly listed for sale in Burlington, Florence, and Roebing compared to 81 in June 2017, an increase of 12%. There were 70 current contracts pending sale this June compared to 69 a year ago. The number of current contracts is 1% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Burlington, Florence, and Roebing was 96.6% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 81, higher than the average last year, which was 58, an increase of 40%.



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