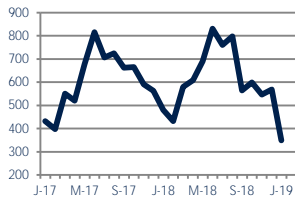




Units Sold

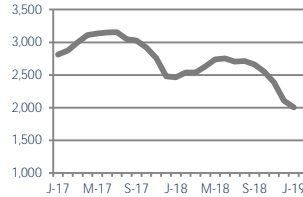
349



Down -27%
Vs. Year Ago

Active Inventory

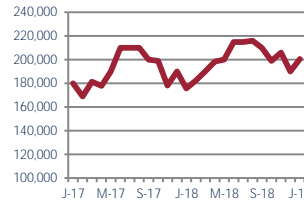
2,006



Down -19%
Vs. Year Ago

Median Sale Price

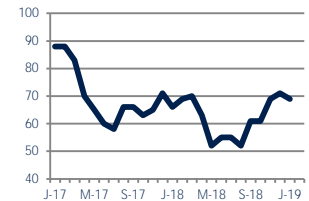
\$200,600



Up 14%
Vs. Year Ago

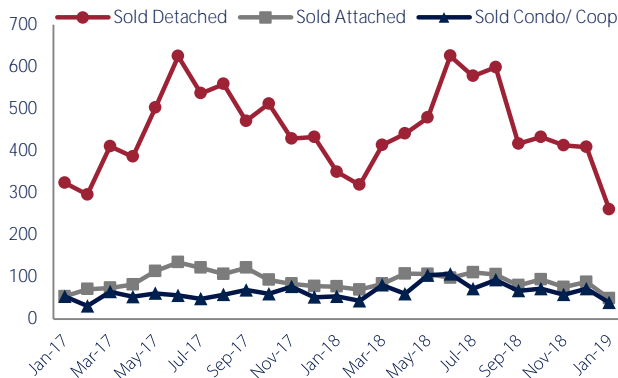
Days On Market

69



Up 5%
Vs. Year Ago

Units Sold*



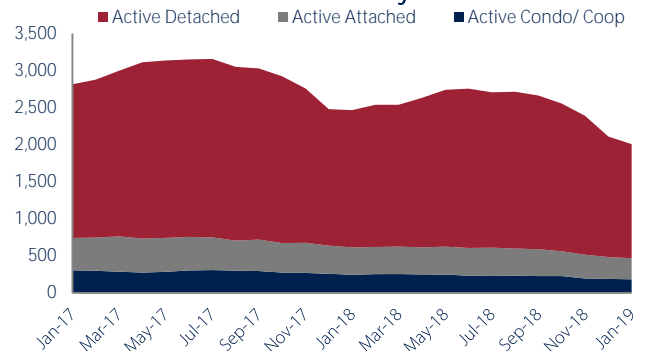
Units Sold

There was a decrease in total units sold in January, with 349 sold this month in Burlington County. This month's total units sold was lower than at this time last year.

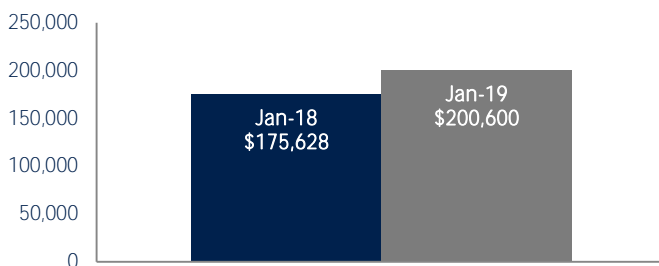
Active Inventory

Versus last year, the total number of homes available this month is lower by 459 units or 19%. The total number of active inventory this January was 2,006 compared to 2,465 in January 2018. This month's total of 2,006 is lower than the previous month's total supply of available inventory of 2,109, a decrease of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Burlington County Homes was \$175,628. This January, the median sale price was \$200,600, an increase of 14% or \$24,972 compared to last year. The current median sold price is 6% higher than in December.

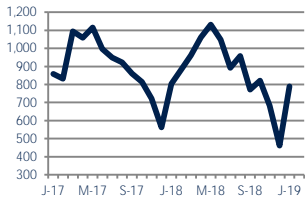
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

New Listings

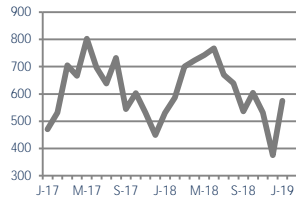
790



Down -2%
Vs. Year Ago

Current Contracts

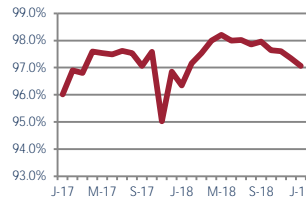
575



Up 8%
Vs. Year Ago

Sold Vs. List Price

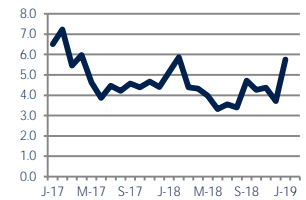
97.1%



Up 0.7%
Vs. Year Ago

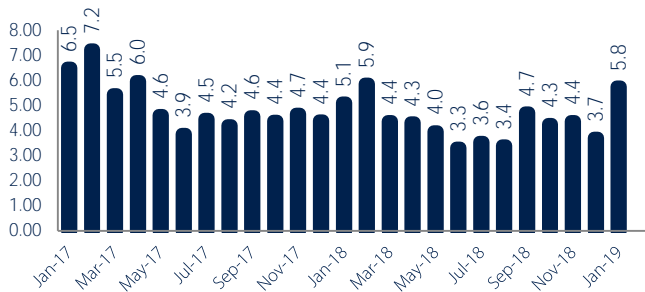
Months of Supply

5.8



Up 12%
Vs. Year Ago

Months Of Supply



Months of Supply

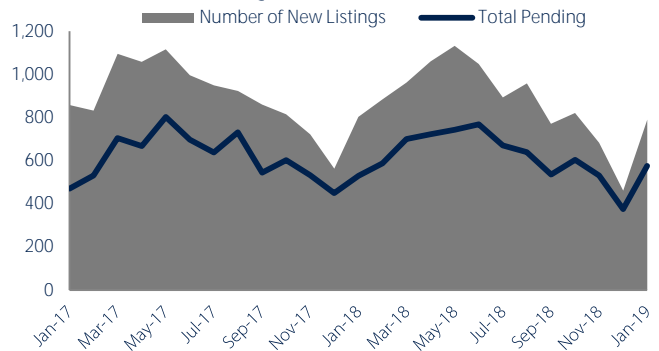
In January, there was 5.7 months of supply available in Burlington County, compared to 5.1 in January 2018. That is an increase of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

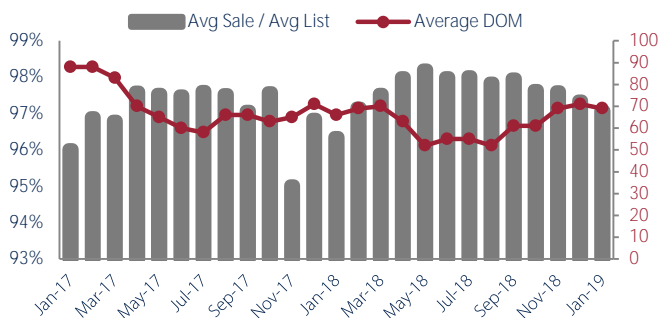
New Listings & Current Contracts

This month there were 790 homes newly listed for sale in Burlington County compared to 803 in January 2018, a decrease of 2%. There were 575 current contracts pending sale this January compared to 530 a year ago. The number of current contracts is 8% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Burlington County was 97.1% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 69, higher than the average last year, which was 66, an increase of 5%.



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