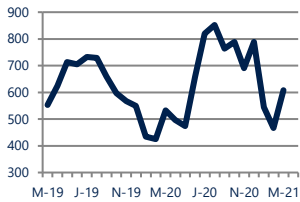


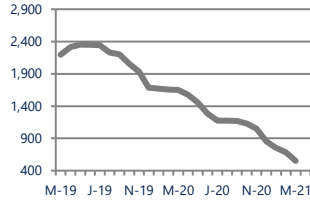


Units Sold
608



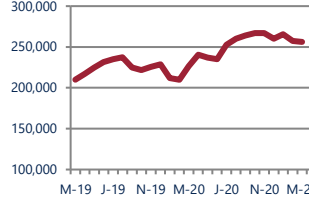
Up 14%
Vs. Year Ago

Active Inventory
551



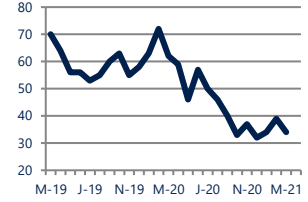
Down -67%
Vs. Year Ago

Median Sale Price
\$256,300



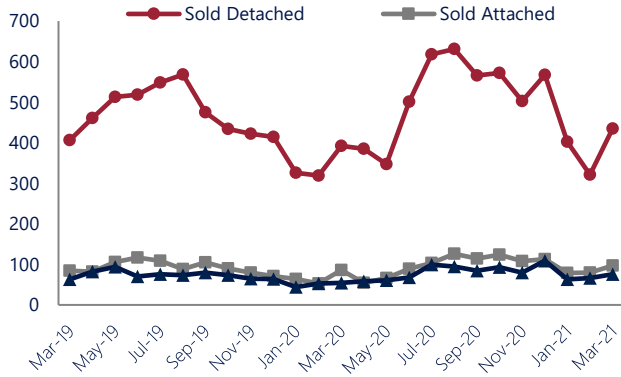
Up 13%
Vs. Year Ago

Days On Market
34



Down -45%
Vs. Year Ago

Units Sold*



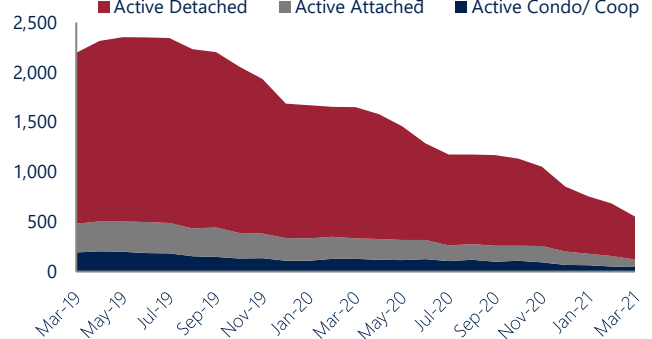
Units Sold

There was an increase in total units sold in March, with 608 sold this month in Burlington County versus 467 last month, an increase of 30%. This month's total units sold was higher than at this time last year, an increase of 14% versus March 2020.

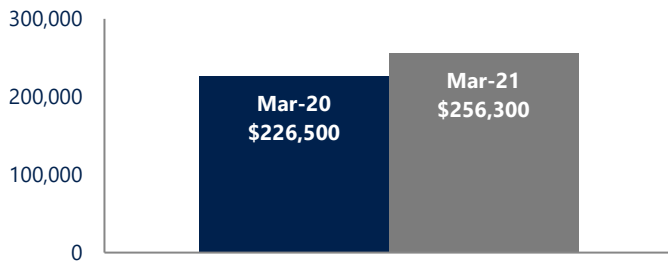
Active Inventory

Versus last year, the total number of homes available this month is lower by 1,099 units or 67%. The total number of active inventory this March was 551 compared to 1,650 in March 2020. This month's total of 551 is lower than the previous month's total supply of available inventory of 683, a decrease of 19%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Burlington County Homes was \$226,500. This March, the median sale price was \$256,300, an increase of 13% or \$29,800 compared to last year. The current median sold price is approximately the same as the median price in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



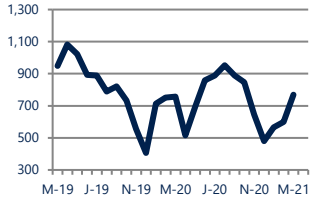
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





New Listings

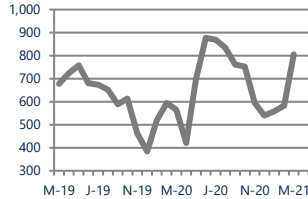
769



Up 2%
Vs. Year Ago

Current Contracts

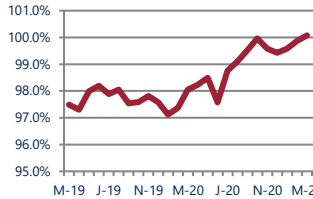
806



Up 43%
Vs. Year Ago

Sold Vs. List Price

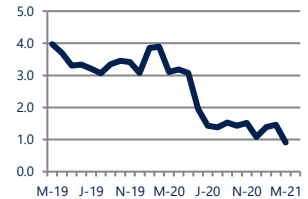
100.1%



Up 2.1%
Vs. Year Ago

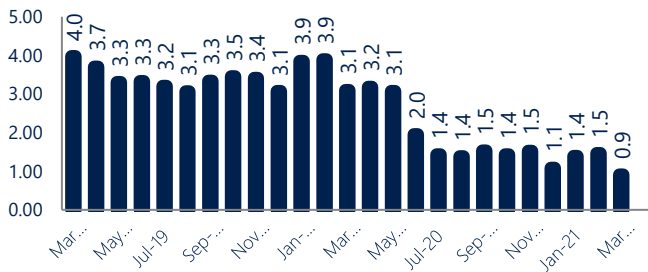
Months of Supply

0.9



Down -71%
Vs. Year Ago

Months Of Supply



Months of Supply

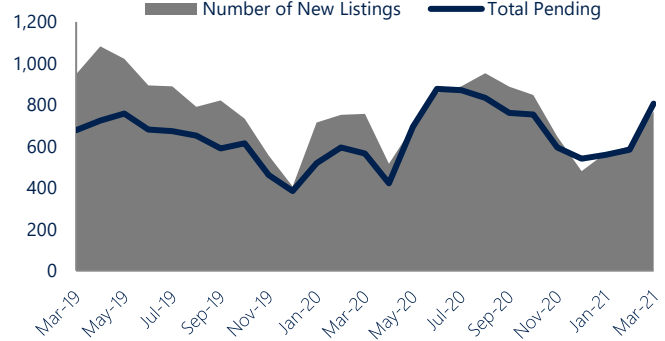
In March, there was 0.9 months of supply available in Burlington County, compared to 3.1 in March 2020. That is a decrease of 71% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

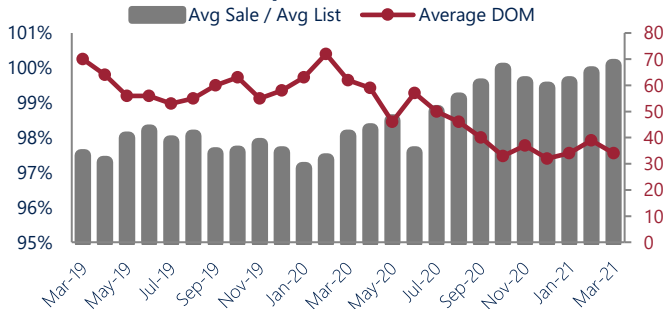
New Listings & Current Contracts

This month there were 769 homes newly listed for sale in Burlington County compared to 757 in March 2020, an increase of 2%. There were 806 current contracts pending sale this March compared to 565 a year ago. The number of current contracts is 43% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Burlington County was 100.1% of the average list price, which is 2.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 34, lower than the average last year, which was 62, a decrease of 45%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

