



# The Long & Foster Market Minute™

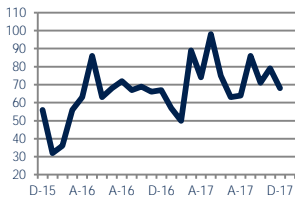
Focus On: Brigantine and Atlantic City Housing Market

December 2017

Zip Code(s): 08203 and 08401

## Units Sold

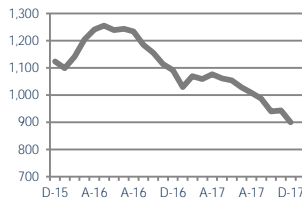
68



Up 1%  
Vs. Year Ago

## Active Inventory

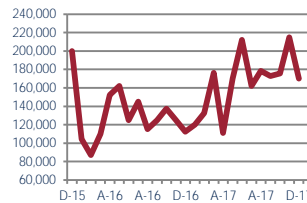
900



Down -18%  
Vs. Year Ago

## Median Sale Price

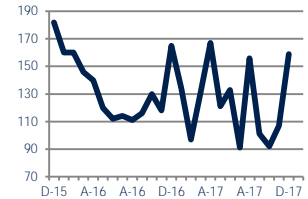
\$170,000



Up  
Vs. Year Ago

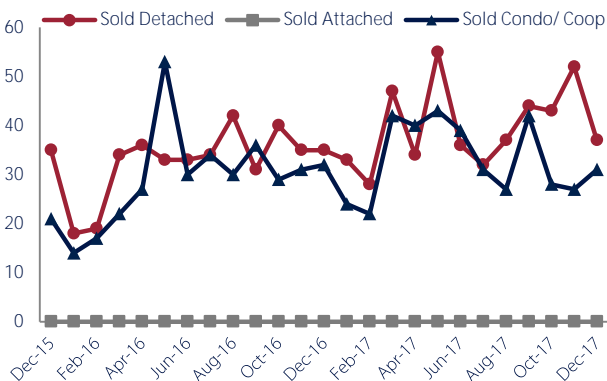
## Days On Market

159



Down -4%  
Vs. Year Ago

### Units Sold\*



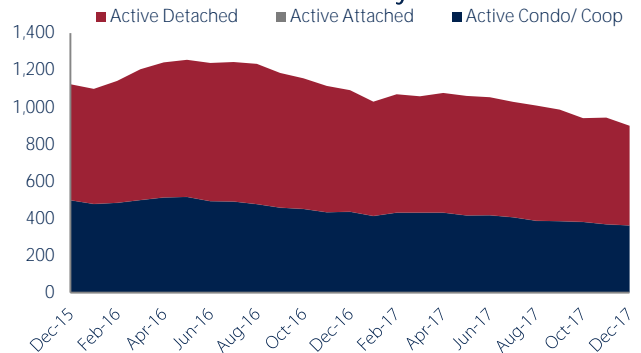
## Units Sold

There was a decrease in total units sold in December, with 68 sold this month in Brigantine and Atlantic City versus 79 last month, a decrease of 14%. This month's total units sold was higher than at this time last year, an increase of 1% versus December 2016.

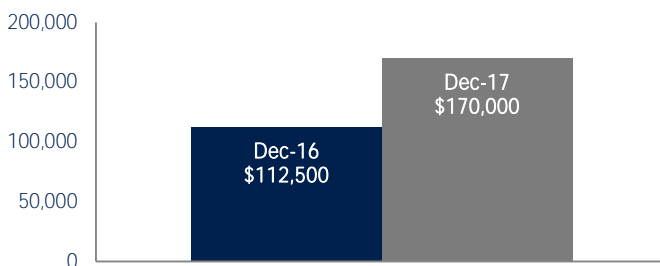
## Active Inventory

Versus last year, the total number of homes available this month is lower by 192 units or 18%. The total number of active inventory this December was 900 compared to 1,092 in December 2016. This month's total of 900 is lower than the previous month's total supply of available inventory of 944, a decrease of 5%.

### Active Inventory\*



## Median Sale Price



## Median Sale Price

Last December, the median sale price for Brigantine and Atlantic City Homes was \$112,500. This December, the median sale price was \$170,000, an increase of \$57,500 compared to last year. The current median sold price is lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brigantine and Atlantic City are defined as properties listed in zip code/s 08203 and 08401.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE



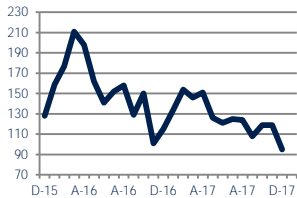
## Focus On: Brigantine and Atlantic City Housing Market

December 2017

Zip Code(s): 08203 and 08401

### New Listings

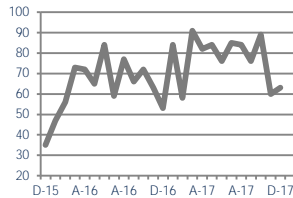
95



Down -17%  
Vs. Year Ago

### Current Contracts

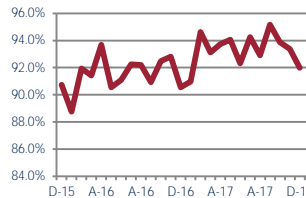
63



Up 19%  
Vs. Year Ago

### Sold Vs. List Price

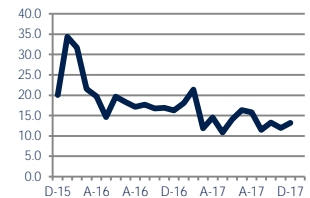
92.0%



Up 1.6%  
Vs. Year Ago

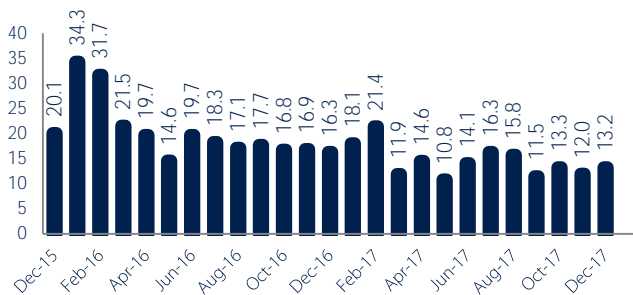
### Months of Supply

13.2



Down -19%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

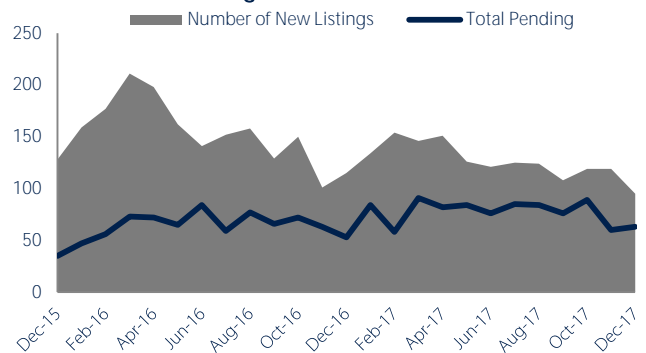
In December, there was 13.2 months of supply available in Brigantine and Atlantic City, compared to 16.3 in December 2016. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

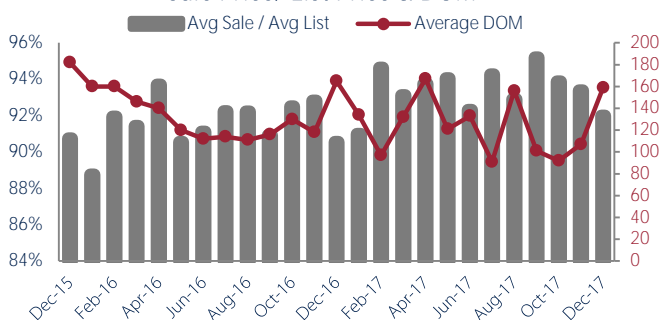
### New Listings & Current Contracts

This month there were 95 homes newly listed for sale in Brigantine and Atlantic City compared to 115 in December 2016, a decrease of 17%. There were 63 current contracts pending sale this December compared to 53 a year ago. The number of current contracts is 19% higher than last December.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In December, the average sale price in Brigantine and Atlantic City was 92.0% of the average list price, which is 1.5% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 159, lower than the average last year, which was 165, a decrease of 4%.



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