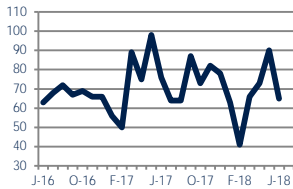


## Focus On: Brigantine and Atlantic City Housing Market

June 2018

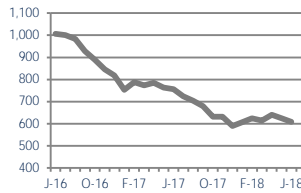
Zip Code(s): 08203 and 08401

**Units Sold**  
65



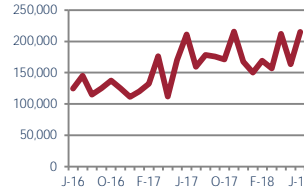
Down -14%  
Vs. Year Ago

**Active Inventory**  
608



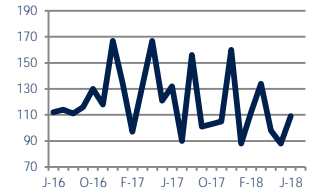
Down -20%  
Vs. Year Ago

**Median Sale Price**  
\$215,000



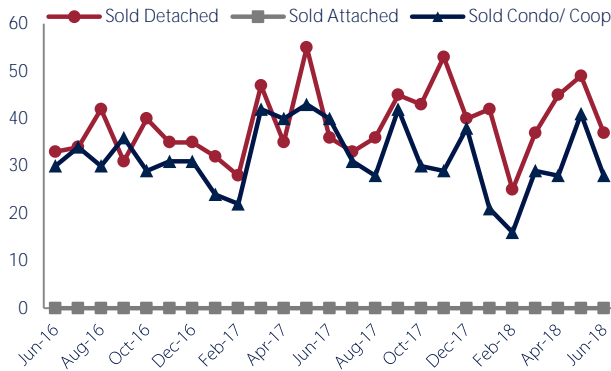
Up 2%  
Vs. Year Ago

**Days On Market**  
109



Down -17%  
Vs. Year Ago

### Units Sold\*



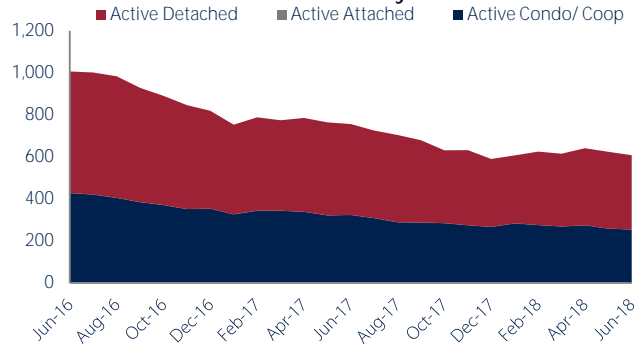
### Units Sold

There was a decrease in total units sold in June, with 65 sold this month in Brigantine and Atlantic City versus 90 last month, a decrease of 28%. This month's total units sold was lower than at this time last year, a decrease of 14% versus June 2017.

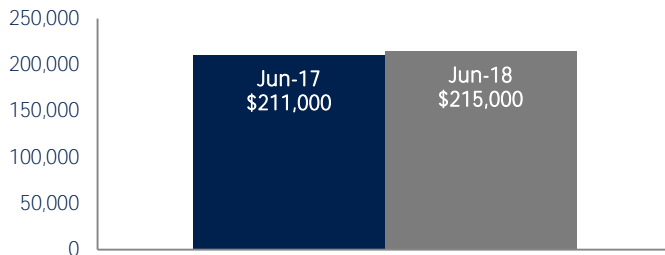
### Active Inventory

Versus last year, the total number of homes available this month is lower by 148 units or 20%. The total number of active inventory this June was 608 compared to 756 in June 2017. This month's total of 608 is lower than the previous month's total supply of available inventory of 624, a decrease of 3%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Brigantine and Atlantic City Homes was \$211,000. This June, the median sale price was \$215,000, an increase of \$4,000 compared to last year. The current median sold price is higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brigantine and Atlantic City are defined as properties listed in zip code/s 08203 and 08401.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.



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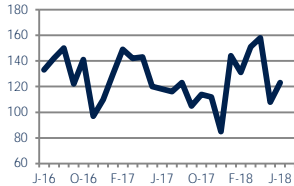
**Focus On:** Brigantine and Atlantic City Housing Market

June 2018

Zip Code(s): 08203 and 08401

**New Listings**

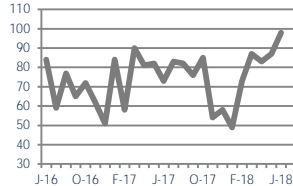
123



**Up 4%**  
Vs. Year Ago

**Current Contracts**

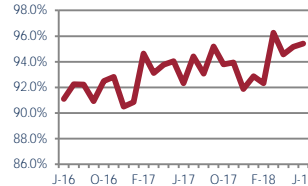
98



**Up 34%**  
Vs. Year Ago

**Sold Vs. List Price**

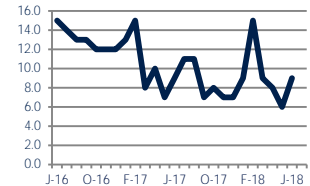
95.4%



**Up 3.4%**  
Vs. Year Ago

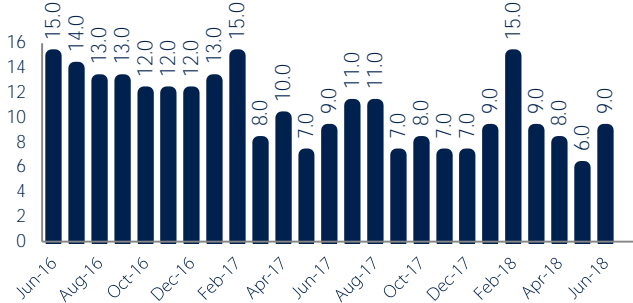
**Months of Supply**

9.0



**No Change**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

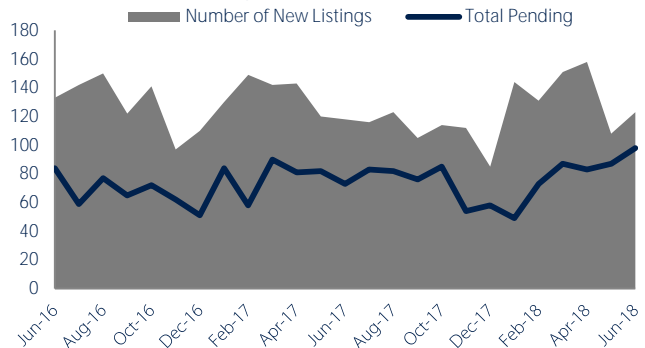
In June, there was 9.4 months of supply available in Brigantine and Atlantic City, compared to 9.9 in June 2017. That is a decrease of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

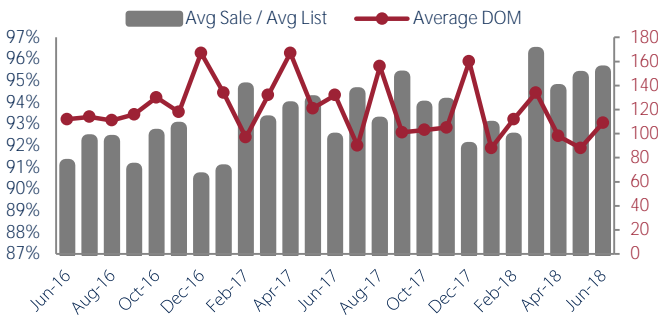
**New Listings & Current Contracts**

This month there were 123 homes newly listed for sale in Brigantine and Atlantic City compared to 118 in June 2017, an increase of 4%. There were 98 current contracts pending sale this June compared to 73 a year ago. The number of current contracts is 34% higher than last June.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In June, the average sale price in Brigantine and Atlantic City was 95.4% of the average list price, which is 3.1% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 109, lower than the average last year, which was 132, a decrease of 17%.



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