



The Long & Foster Market Minute™

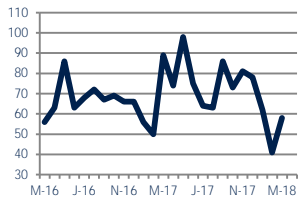
Focus On: Brigantine and Atlantic City Housing Market

March 2018

Zip Code(s): 08203 and 08401

Units Sold

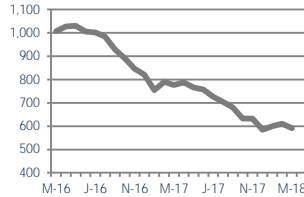
58



Down -35%
Vs. Year Ago

Active Inventory

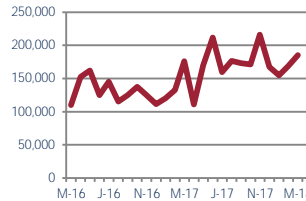
592



Down -24%
Vs. Year Ago

Median Sale Price

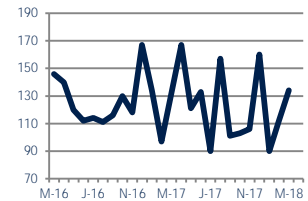
\$185,000



Up 5%
Vs. Year Ago

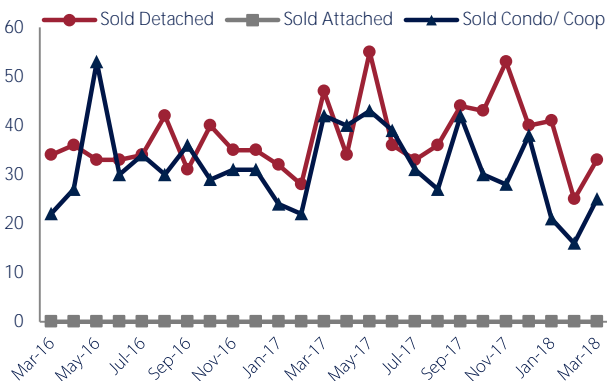
Days On Market

134



Up 2%
Vs. Year Ago

Units Sold*



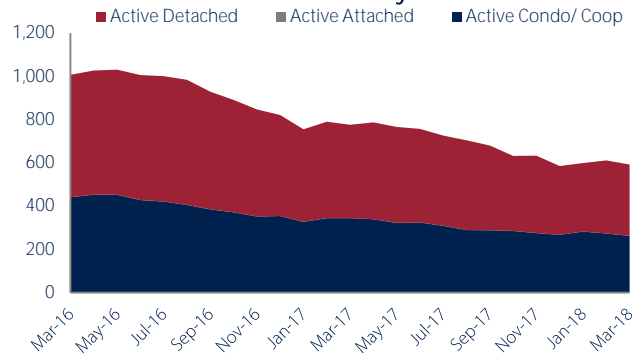
Units Sold

There was an increase in total units sold in March, with 58 sold this month in Brigantine and Atlantic City. This month's total units sold was lower than at this time last year.

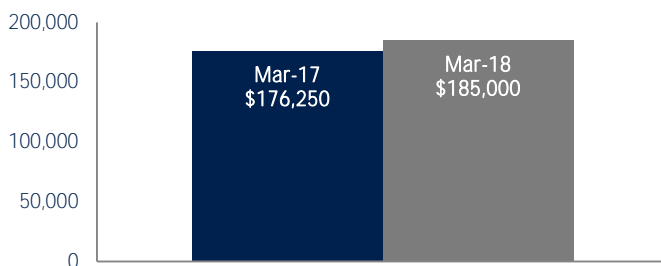
Active Inventory

Versus last year, the total number of homes available this month is lower by 184 units or 24%. The total number of active inventory this March was 592 compared to 776 in March 2017. This month's total of 592 is lower than the previous month's total supply of available inventory of 611, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Brigantine and Atlantic City Homes was \$176,250. This March, the median sale price was \$185,000, an increase of 5% or \$8,750 compared to last year. The current median sold price is 9% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brigantine and Atlantic City are defined as properties listed in zip code/s 08203 and 08401.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



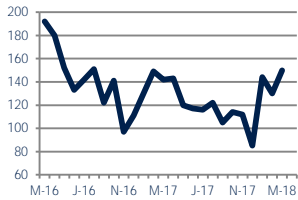
Focus On: Brigantine and Atlantic City Housing Market

March 2018

Zip Code(s): 08203 and 08401

New Listings

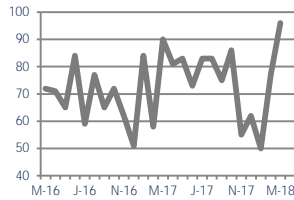
150



Up 6%
Vs. Year Ago

Current Contracts

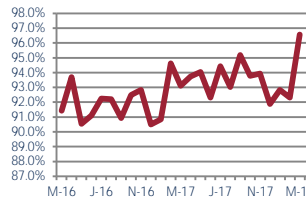
96



Up 7%
Vs. Year Ago

Sold Vs. List Price

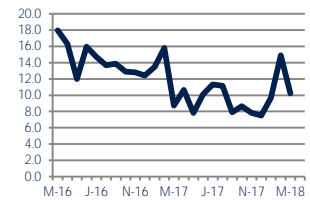
96.6%



Up 3.7%
Vs. Year Ago

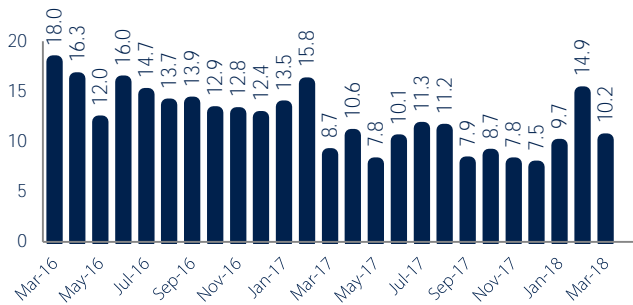
Months of Supply

10.2



Up 17%
Vs. Year Ago

Months Of Supply



Months of Supply

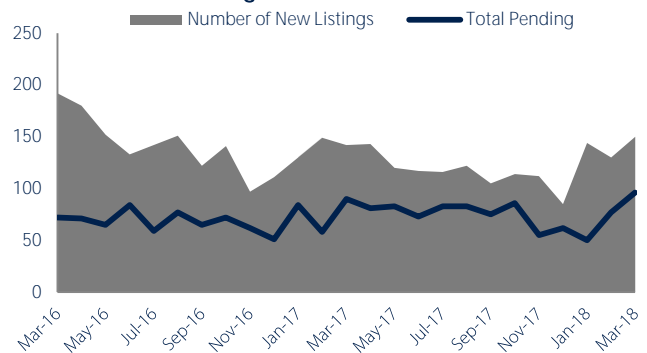
In March, there was 10.2 months of supply available in Brigantine and Atlantic City, compared to 8.7 in March 2017. That is an increase of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

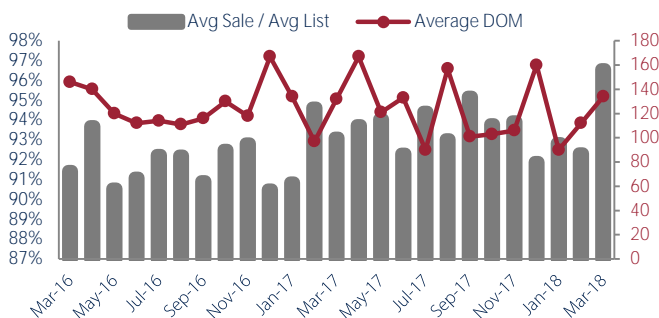
New Listings & Current Contracts

This month there were 150 homes newly listed for sale in Brigantine and Atlantic City compared to 142 in March 2017, an increase of 6%. There were 96 current contracts pending sale this March compared to 90 a year ago. The number of current contracts is 7% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Brigantine and Atlantic City was 96.6% of the average list price, which is 3.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 134, higher than the average last year, which was 132, an increase of 2%.



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