



The Long & Foster Market Minute™

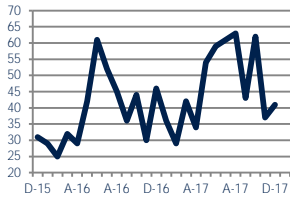
Focus On: Bordentown, Columbus, and Chesterfield Housing Market

December 2017

Zip Code(s): 08505, 08022, 08515, 08562 and 08042

Units Sold

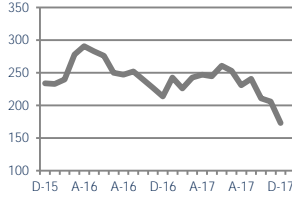
41



Down -11%
Vs. Year Ago

Active Inventory

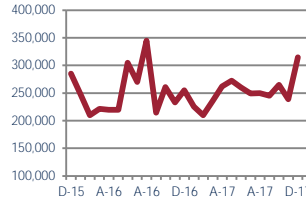
173



Down -19%
Vs. Year Ago

Median Sale Price

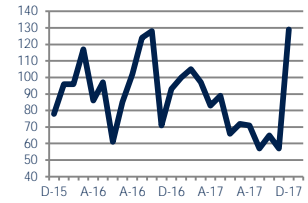
\$315,000



Up 24%
Vs. Year Ago

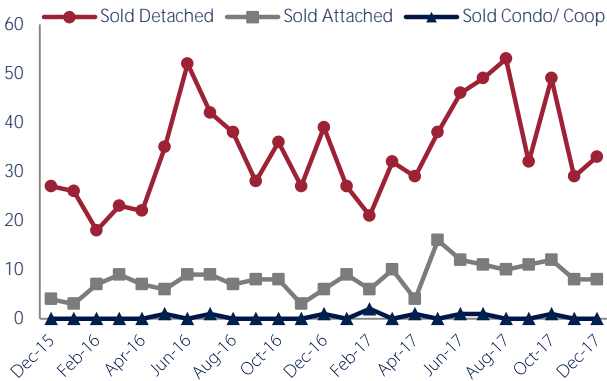
Days On Market

129



Up 39%
Vs. Year Ago

Units Sold*



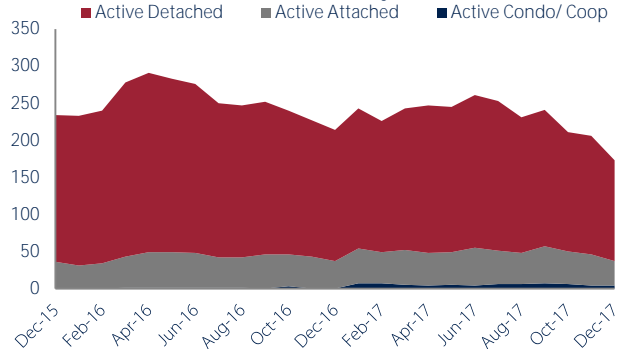
Units Sold

There was an increase in total units sold in December, with 41 sold this month in Bordentown, Columbus, and Chesterfield versus 37 last month, an increase of 11%. This month's total units sold was lower than at this time last year, a decrease of 11% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 41 units or 19%. The total number of active inventory this December was 173 compared to 214 in December 2016. This month's total of 173 is lower than the previous month's total supply of available inventory of 206, a decrease of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Bordentown, Columbus, and Chesterfield Homes was \$255,000. This December, the median sale price was \$315,000, an increase of \$60,000 compared to last year. The current median sold price is higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Bordentown, Columbus, and Chesterfield are defined as properties listed in zip code/s 08505, 08022, 08515, 08562 and 08042.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TReND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TReND or Long & Foster Real Estate, Inc.

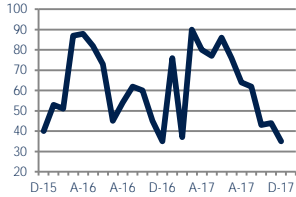




Zip Code(s): 08505, 08022, 08515, 08562 and 08042

New Listings

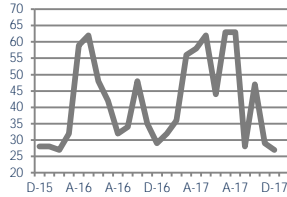
35



No Change
Vs. Year Ago

Current Contracts

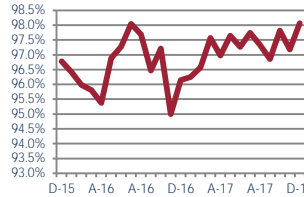
27



Down -7%
Vs. Year Ago

Sold Vs. List Price

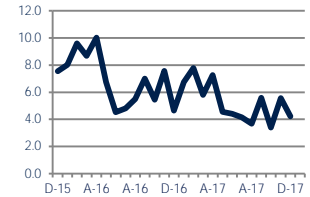
98.1%



Up 2%
Vs. Year Ago

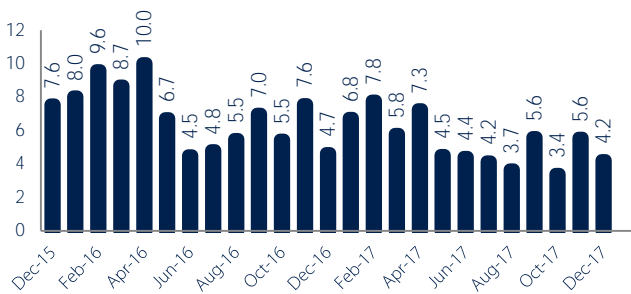
Months of Supply

4.2



Down -9%
Vs. Year Ago

Months Of Supply



Months of Supply

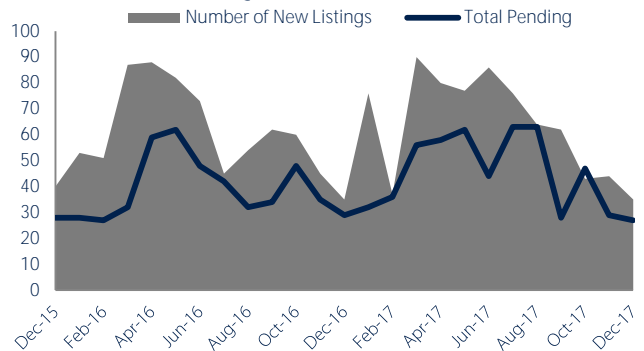
In December, there was 4.2 months of supply available in Bordentown, Columbus, and Chesterfield, compared to 4.7 in December 2016. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

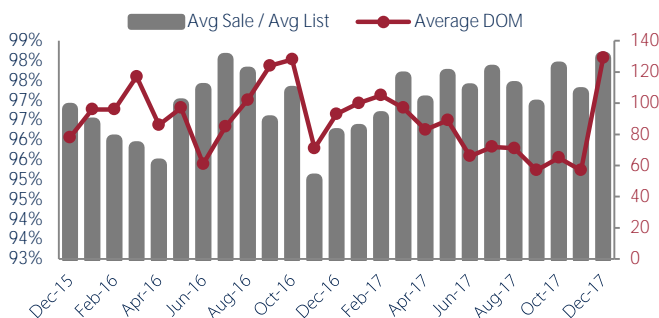
New Listings & Current Contracts

This month there were 35 homes newly listed for sale in Bordentown, Columbus, and Chesterfield, which is similar to the amount in December 2016. There were 27 current contracts pending sale this December compared to 29 a year ago. The number of current contracts is 7% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Bordentown, Columbus, and Chesterfield was 98.1% of the average list price, which is 1.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 129, higher than the average last year, which was 93, an increase of 39%.



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