



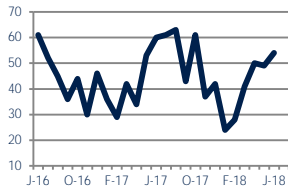
The Long & Foster Market Minute™

Focus On: Bordentown, Columbus, and Chesterfield Housing Market

June 2018

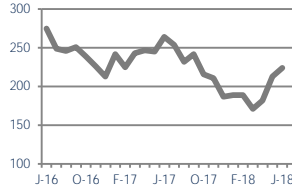
Zip Code(s): 08505, 08022, 08515, 08562 and 08042

Units Sold
54



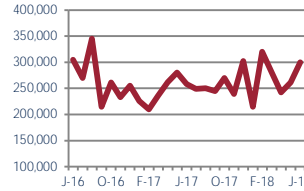
Down -10%
Vs. Year Ago

Active Inventory
224



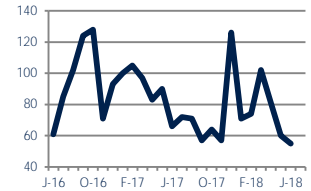
Down -15%
Vs. Year Ago

Median Sale Price
\$300,000



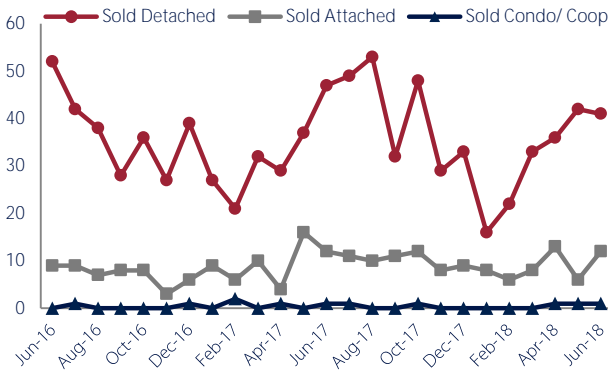
Up 16%
Vs. Year Ago

Days On Market
55



Down -17%
Vs. Year Ago

Units Sold*



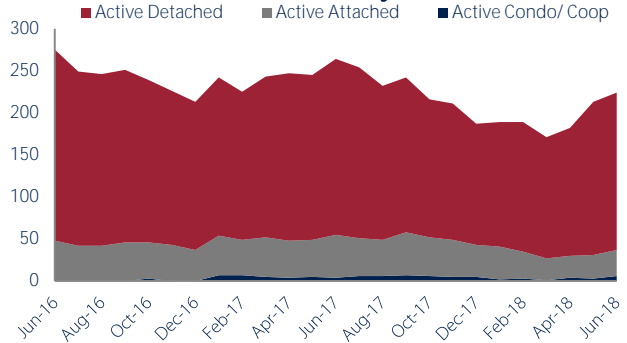
Units Sold

There was an increase in total units sold in June, with 54 sold this month in Bordentown, Columbus, and Chesterfield versus 49 last month, an increase of 10%. This month's total units sold was lower than at this time last year, a decrease of 10% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 40 units or 15%. The total number of active inventory this June was 224 compared to 264 in June 2017. This month's total of 224 is higher than the previous month's total supply of available inventory of 213, an increase of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Bordentown, Columbus, and Chesterfield Homes was \$258,500. This June, the median sale price was \$300,000, an increase of 16% or \$41,500 compared to last year. The current median sold price is 15% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bordentown, Columbus, and Chesterfield are defined as properties listed in zip code/s 08505, 08022, 08515, 08562 and 08042.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

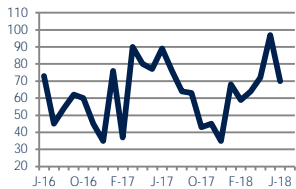




Zip Code(s): 08505, 08022, 08515, 08562 and 08042

New Listings

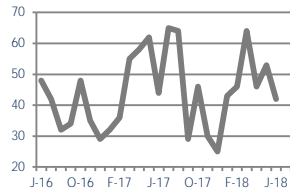
70



Down -21%
Vs. Year Ago

Current Contracts

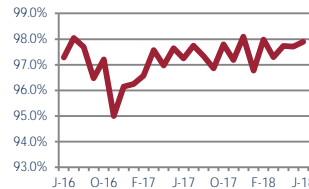
42



Down -5%
Vs. Year Ago

Sold Vs. List Price

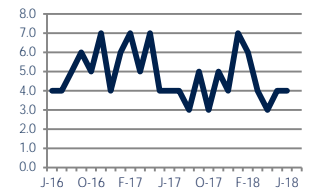
97.9%



Up 0.7%
Vs. Year Ago

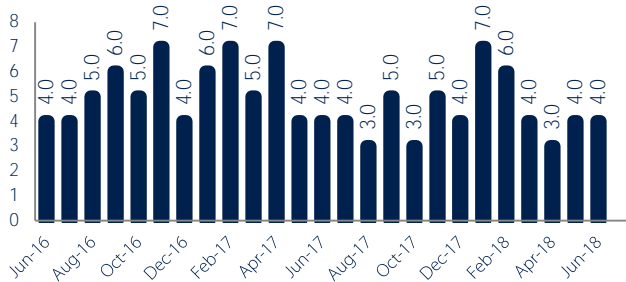
Months of Supply

4.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

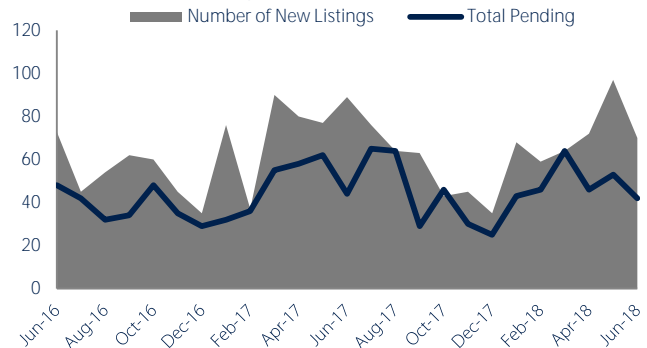
In June, there was 4.1 months of supply available in Bordentown, Columbus, and Chesterfield, compared to 4.4 in June 2017. That is a decrease of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

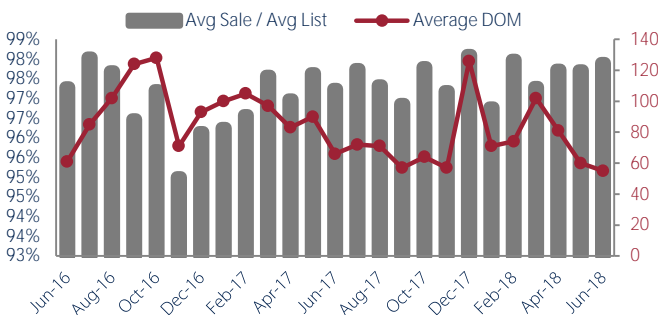
New Listings & Current Contracts

This month there were 70 homes newly listed for sale in Bordentown, Columbus, and Chesterfield compared to 89 in June 2017, a decrease of 21%. There were 42 current contracts pending sale this June compared to 44 a year ago. The number of current contracts is 5% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Bordentown, Columbus, and Chesterfield was 97.9% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 55, lower than the average last year, which was 66, a decrease of 17%.



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