



# The Long & Foster Market Minute™

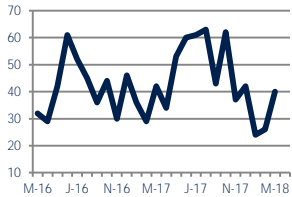
**Focus On:** Bordentown, Columbus, and Chesterfield Housing Market

March 2018

Zip Code(s): 08505, 08022, 08515, 08562 and 08042

## Units Sold

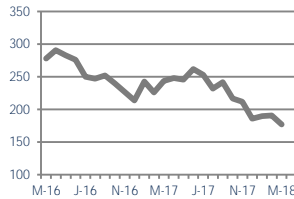
40



Down -5%  
Vs. Year Ago

## Active Inventory

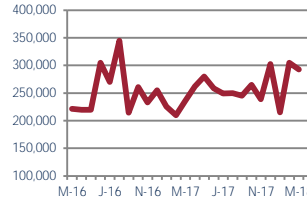
177



Down -27%  
Vs. Year Ago

## Median Sale Price

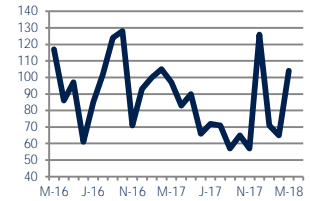
\$292,500



Up 24%  
Vs. Year Ago

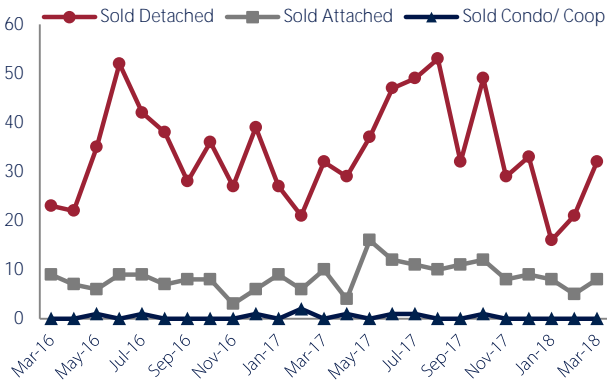
## Days On Market

104



Up 7%  
Vs. Year Ago

## Units Sold\*



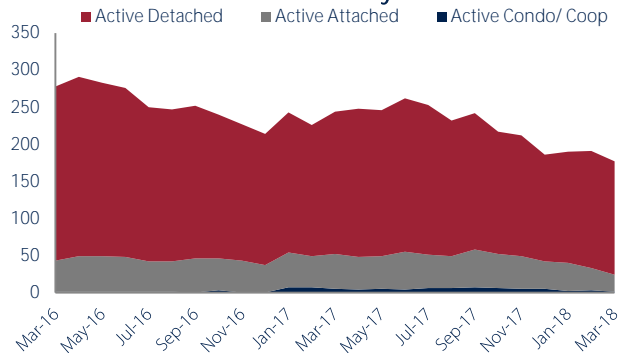
## Units Sold

There was an increase in total units sold in March, with 40 sold this month in Bordentown, Columbus, and Chesterfield. This month's total units sold was lower than at this time last year.

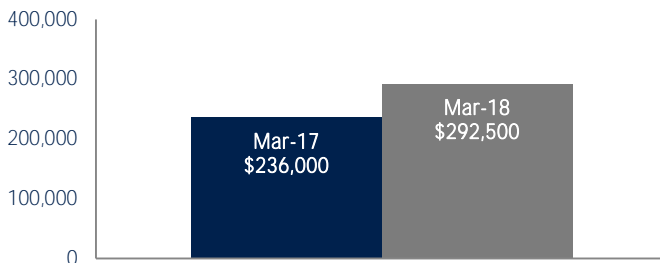
## Active Inventory

Versus last year, the total number of homes available this month is lower by 67 units or 27%. The total number of active inventory this March was 177 compared to 244 in March 2017. This month's total of 177 is lower than the previous month's total supply of available inventory of 191, a decrease of 7%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Bordentown, Columbus, and Chesterfield Homes was \$236,000. This March, the median sale price was \$292,500, an increase of 24% or \$56,500 compared to last year. The current median sold price is 4% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bordentown, Columbus, and Chesterfield are defined as properties listed in zip code/s 08505, 08022, 08515, 08562 and 08042.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



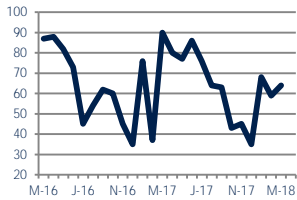
CHRISTIE'S  
INTERNATIONAL REAL ESTATE



Zip Code(s): 08505, 08022, 08515, 08562 and 08042

**New Listings**

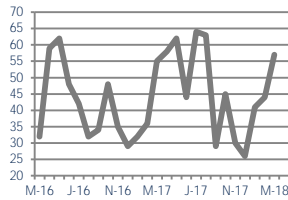
64



**Down -29%**  
Vs. Year Ago

**Current Contracts**

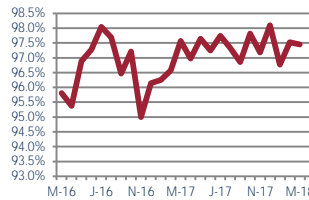
57



**Up 4%**  
Vs. Year Ago

**Sold Vs. List Price**

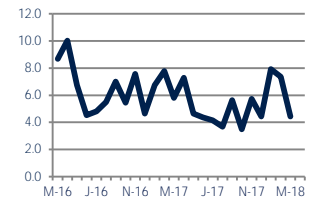
97.5%



**No Change**  
Vs. Year Ago

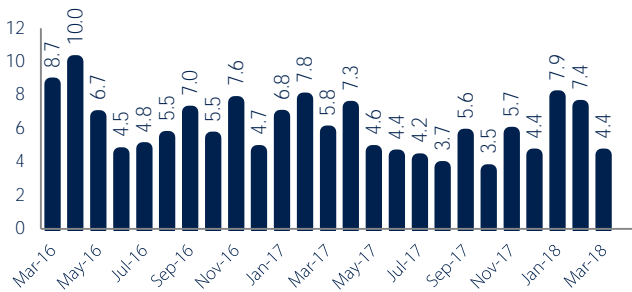
**Months of Supply**

4.4



**Down -24%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

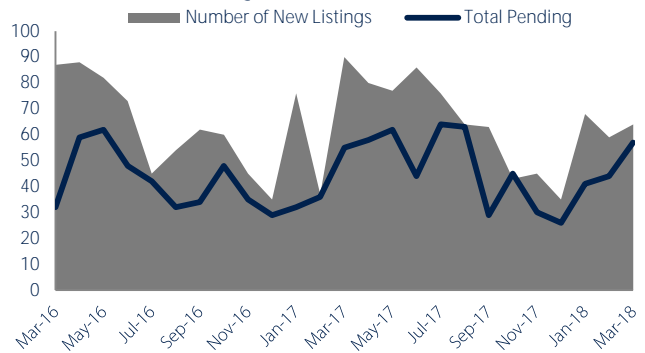
In March, there was 4.4 months of supply available in Bordentown, Columbus, and Chesterfield, compared to 5.8 in March 2017. That is a decrease of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

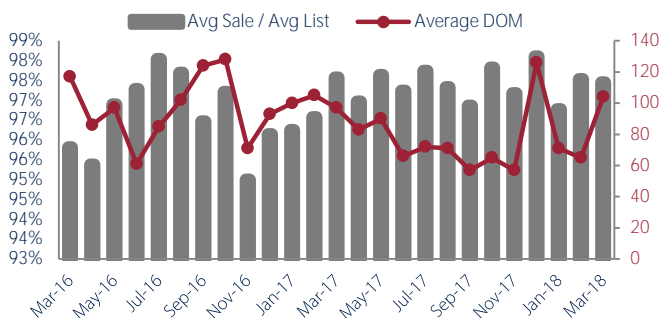
**New Listings & Current Contracts**

This month there were 64 homes newly listed for sale in Bordentown, Columbus, and Chesterfield compared to 90 in March 2017, a decrease of 29%. There were 57 current contracts pending sale this March compared to 55 a year ago. The number of current contracts is 4% higher than last March.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In March, the average sale price in Bordentown, Columbus, and Chesterfield was 97.5% of the average list price, which is similar compared to a year ago.

**Days On Market**

This month, the average number of days on market was 104, higher than the average last year, which was 97, an increase of 7%.



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