



The Long & Foster Market Minute™

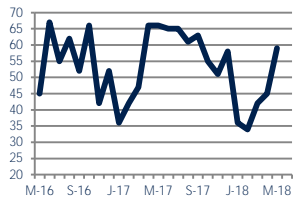
Focus On: Bellmawr, Runnemede, and Glendora Housing Market

May 2018

Zip Code(s): 08031, 08078, 08029, 08007, 08049 and 08045

Units Sold

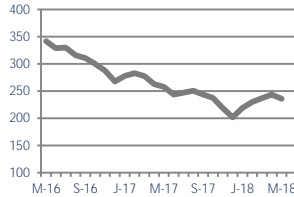
59



Down -11%
Vs. Year Ago

Active Inventory

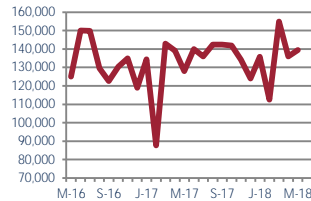
236



Down -9%
Vs. Year Ago

Median Sale Price

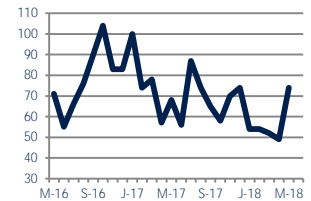
\$139,500



Up 9%
Vs. Year Ago

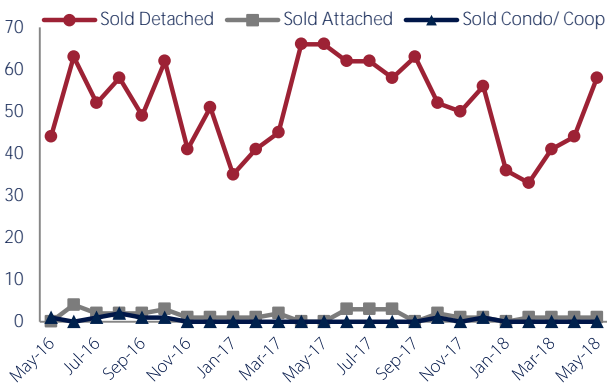
Days On Market

74



Up 9%
Vs. Year Ago

Units Sold*



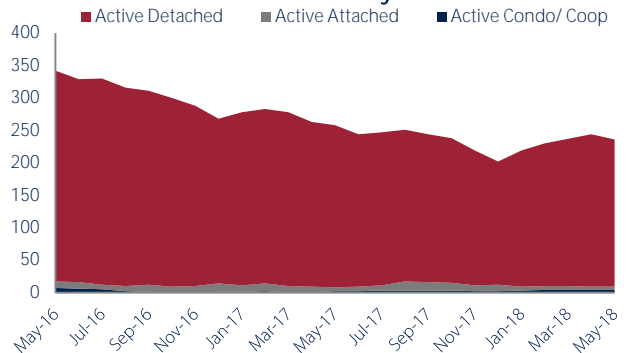
Units Sold

There was an increase in total units sold in May, with 59 sold this month in Bellmawr, Runnemede, and Glendora versus 45 last month, an increase of 31%. This month's total units sold was lower than at this time last year, a decrease of 11% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 22 units or 9%. The total number of active inventory this May was 236 compared to 258 in May 2017. This month's total of 236 is lower than the previous month's total supply of available inventory of 244, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Bellmawr, Runnemede, and Glendora Homes was \$128,000. This May, the median sale price was \$139,500, an increase of 9% or \$11,500 compared to last year. The current median sold price is 3% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bellmawr, Runnemede, and Glendora are defined as properties listed in zip code/s 08031, 08078, 08029, 08007, 08049 and 08045.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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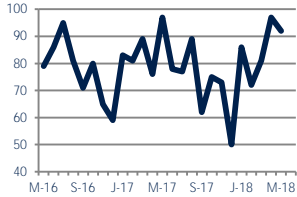
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New Listings

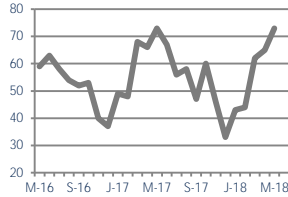
92



Down -5%
Vs. Year Ago

Current Contracts

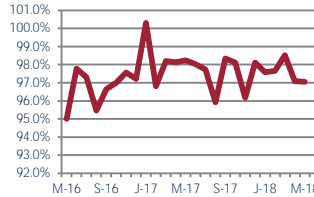
73



No Change
Vs. Year Ago

Sold Vs. List Price

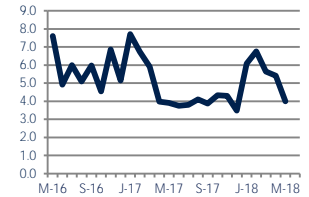
97.1%



Down -1.2%
Vs. Year Ago

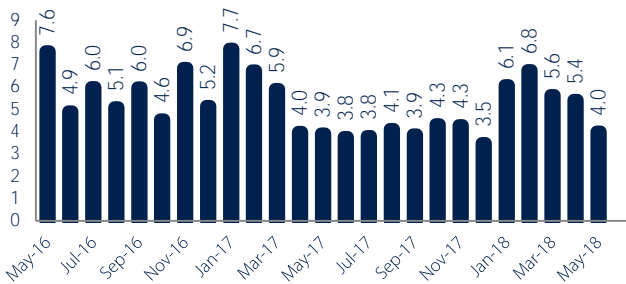
Months of Supply

4.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

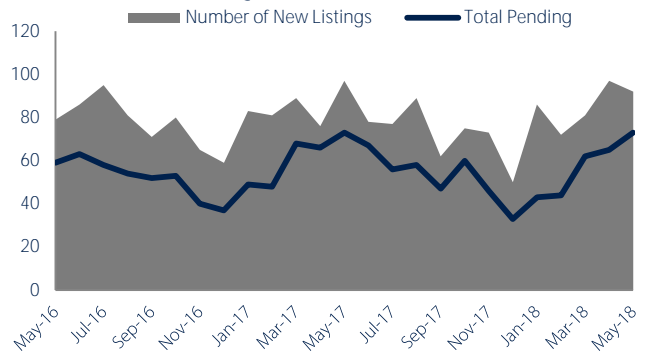
In May, there was 4.0 months of supply available in Bellmawr, Runnemede, and Glendora. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

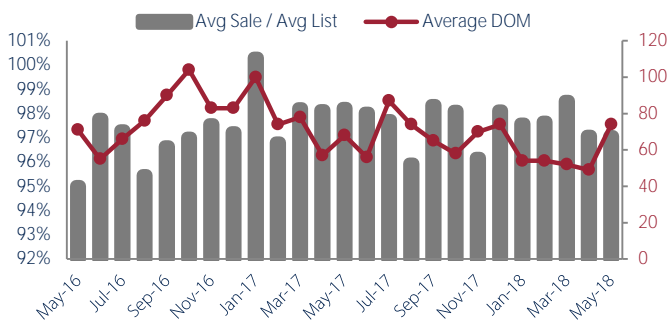
New Listings & Current Contracts

This month there were 92 homes newly listed for sale in Bellmawr, Runnemede, and Glendora compared to 97 in May 2017, a decrease of 5%. There were 73 current contracts pending sale this May, consistent with the volume a year ago. The number of current contracts is 12% higher than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Bellmawr, Runnemede, and Glendora was 97.1% of the average list price, which is 1.2% lower than at this time last year.

Days On Market

This month, the average number of days on market was 74, higher than the average last year, which was 68, an increase of 9%.



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