



The Long & Foster Market Minute™

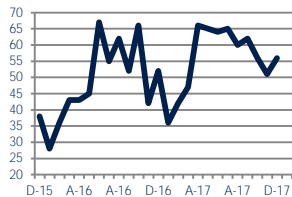
Focus On: Bellmawr, Runnemede, and Glendora Housing Market

December 2017

Zip Code(s): 08031, 08078, 08029, 08007, 08049 and 08045

Units Sold

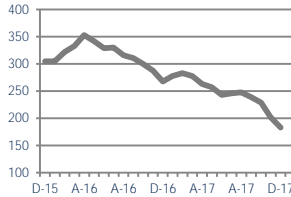
56



Up 8%
Vs. Year Ago

Active Inventory

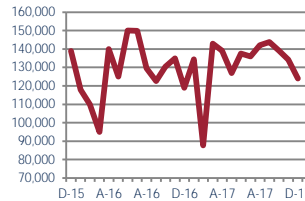
183



Down -32%
Vs. Year Ago

Median Sale Price

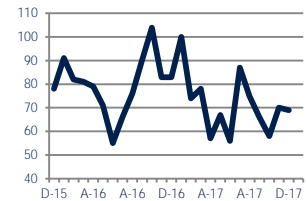
\$124,000



Up 4%
Vs. Year Ago

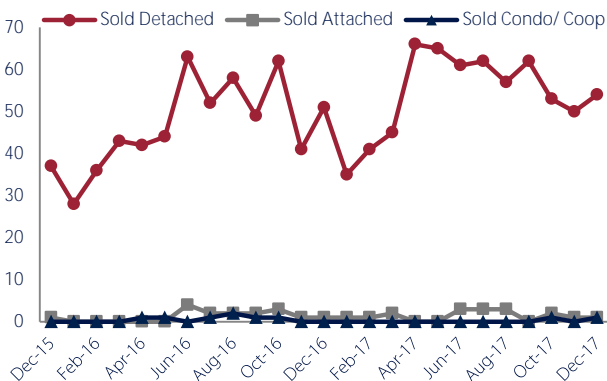
Days On Market

69



Down -17%
Vs. Year Ago

Units Sold*



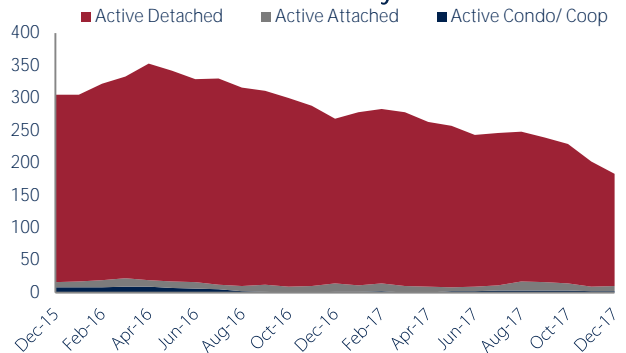
Units Sold

There was an increase in total units sold in December, with 56 sold this month in Bellmawr, Runnemede, and Glendora versus 51 last month, an increase of 10%. This month's total units sold was higher than at this time last year, an increase of 8% versus December 2016.

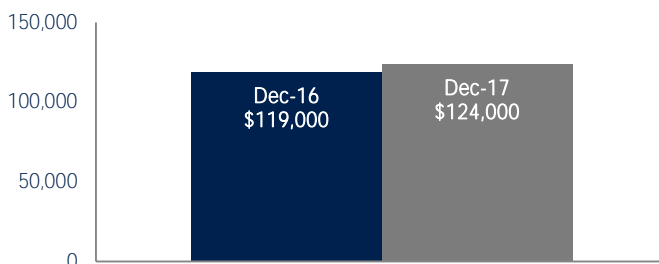
Active Inventory

Versus last year, the total number of homes available this month is lower by 85 units or 32%. The total number of active inventory this December was 183 compared to 268 in December 2016. This month's total of 183 is lower than the previous month's total supply of available inventory of 202, a decrease of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Bellmawr, Runnemede, and Glendora Homes was \$119,000. This December, the median sale price was \$124,000, an increase of 4% or \$5,000 compared to last year. The current median sold price is 8% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bellmawr, Runnemede, and Glendora are defined as properties listed in zip code/s 08031, 08078, 08029, 08007, 08049 and 08045.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



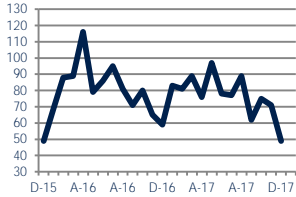
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New Listings

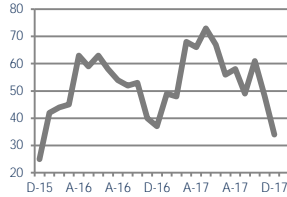
49



Down -17%
Vs. Year Ago

Current Contracts

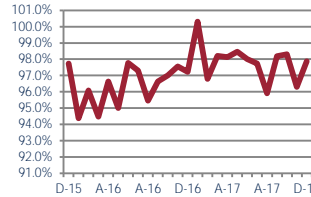
34



Down -8%
Vs. Year Ago

Sold Vs. List Price

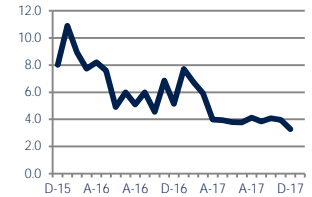
97.9%



Up 0.7%
Vs. Year Ago

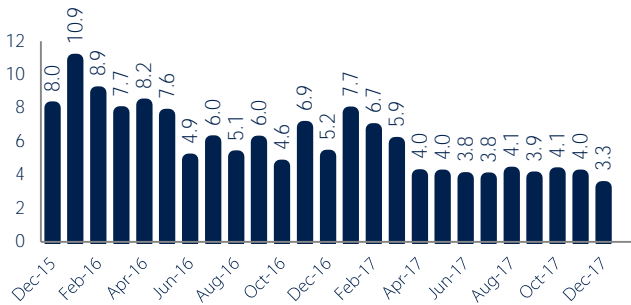
Months of Supply

3.3



Down -37%
Vs. Year Ago

Months Of Supply



Months of Supply

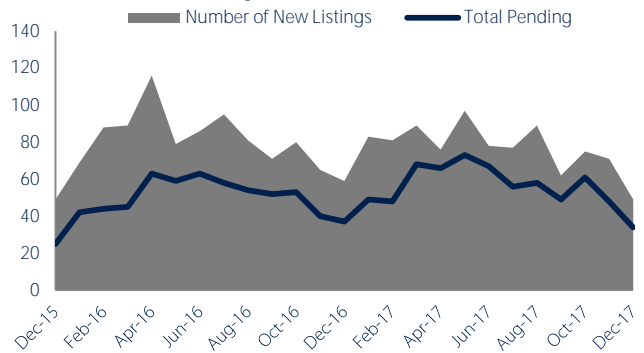
In December, there was 3.3 months of supply available in Bellmawr, Runnemede, and Glendora, compared to 5.2 in December 2016. That is a decrease of 37% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

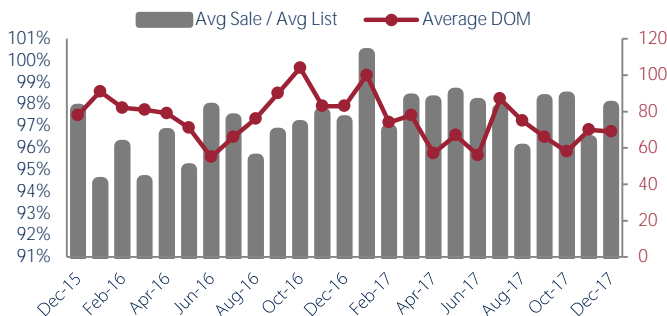
New Listings & Current Contracts

This month there were 49 homes newly listed for sale in Bellmawr, Runnemede, and Glendora compared to 59 in December 2016, a decrease of 17%. There were 34 current contracts pending sale this December compared to 37 a year ago. The number of current contracts is 8% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Bellmawr, Runnemede, and Glendora was 97.9% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 69, lower than the average last year, which was 83, a decrease of 17%.



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