



The Long & Foster Market Minute™

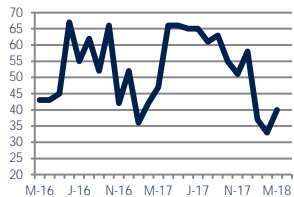
Focus On: Bellmawr, Runnemede, and Glendora Housing Market

March 2018

Zip Code(s): 08031, 08078, 08029, 08007, 08049 and 08045

Units Sold

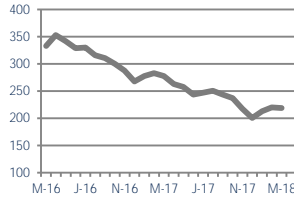
40



Down -15%
Vs. Year Ago

Active Inventory

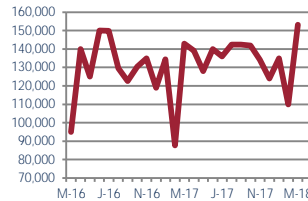
219



Down -21%
Vs. Year Ago

Median Sale Price

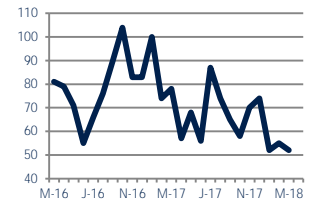
\$153,250



Up 7%
Vs. Year Ago

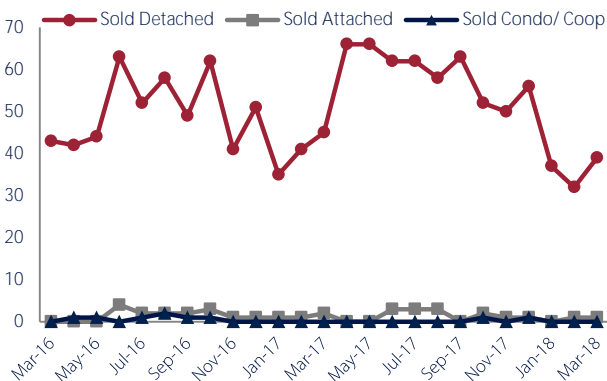
Days On Market

52



Down -33%
Vs. Year Ago

Units Sold*



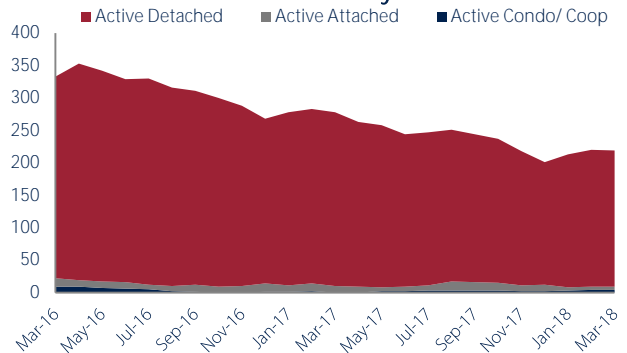
Units Sold

There was an increase in total units sold in March, with 40 sold this month in Bellmawr, Runnemede, and Glendora versus 33 last month, an increase of 21%. This month's total units sold was lower than at this time last year, a decrease of 15% versus March 2017.

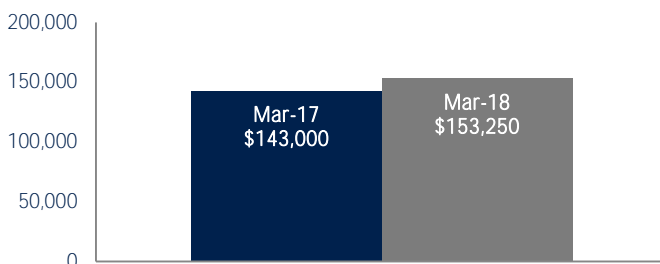
Active Inventory

Versus last year, the total number of homes available this month is lower by 59 units or 21%. The total number of active inventory this March was 219 compared to 278 in March 2017. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Bellmawr, Runnemede, and Glendora Homes was \$143,000. This March, the median sale price was \$153,250, an increase of \$10,250 compared to last year. The current median sold price is higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bellmawr, Runnemede, and Glendora are defined as properties listed in zip code/s 08031, 08078, 08029, 08007, 08049 and 08045.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

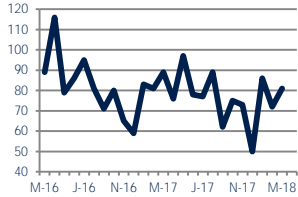




Zip Code(s): 08031, 08078, 08029, 08007, 08049 and 08045

New Listings

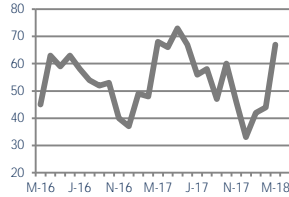
81



Down -9%
Vs. Year Ago

Current Contracts

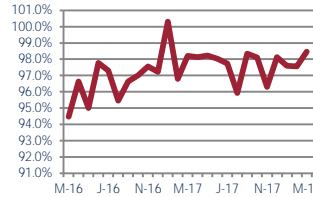
67



Down -1%
Vs. Year Ago

Sold Vs. List Price

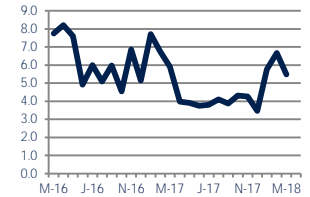
98.5%



No Change
Vs. Year Ago

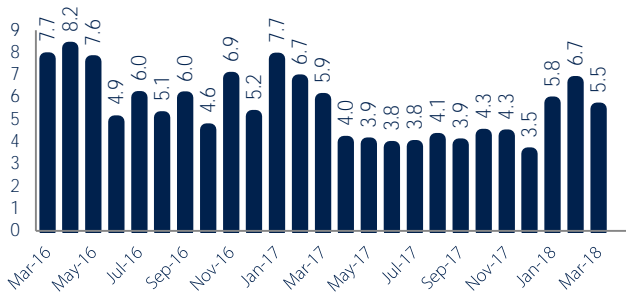
Months of Supply

5.5



Down -7%
Vs. Year Ago

Months Of Supply



Months of Supply

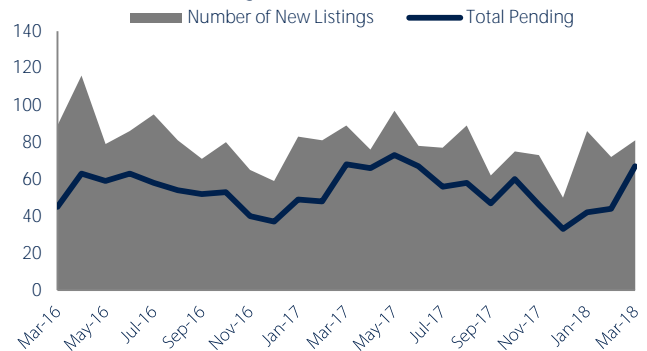
In March, there was 5.5 months of supply available in Bellmawr, Runnemede, and Glendora, compared to 5.9 in March 2017. That is a decrease of 7% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

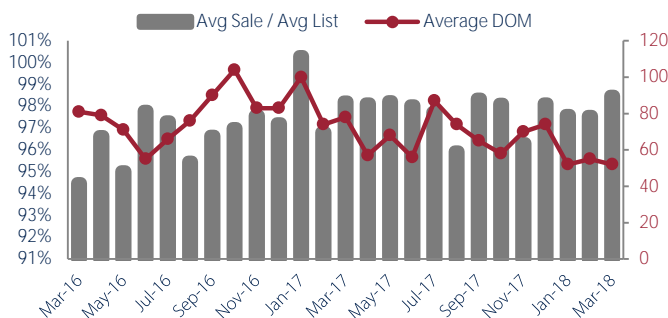
New Listings & Current Contracts

This month there were 81 homes newly listed for sale in Bellmawr, Runnemede, and Glendora compared to 89 in March 2017, a decrease of 9%. There were 67 current contracts pending sale this March compared to 68 a year ago. The number of current contracts is 1% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Bellmawr, Runnemede, and Glendora was 98.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 52, lower than the average last year, which was 78, a decrease of 33%.



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