



The Long & Foster Market Minute™

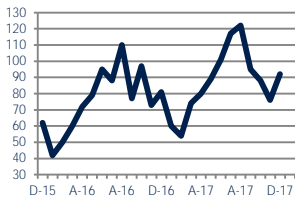
Focus On: Barnegat, Waretown and Lacey Housing Market

December 2017

Zip Code(s): 08731, 08758 and 08005

Units Sold

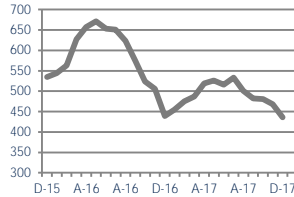
92



Up 14%
Vs. Year Ago

Active Inventory

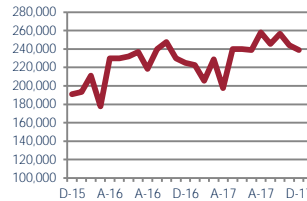
436



Down -1%
Vs. Year Ago

Median Sale Price

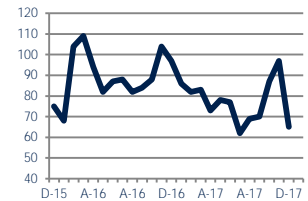
\$239,000



Up 6%
Vs. Year Ago

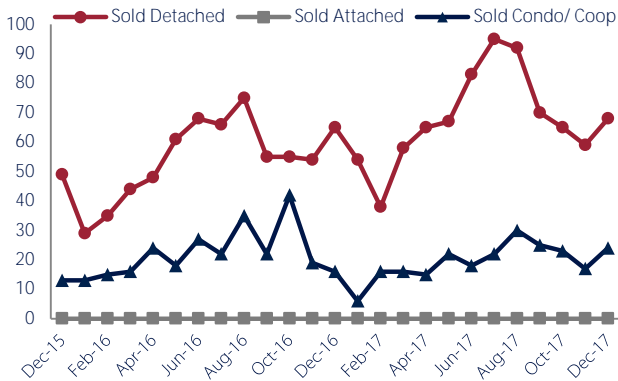
Days On Market

65



Down -33%
Vs. Year Ago

Units Sold*



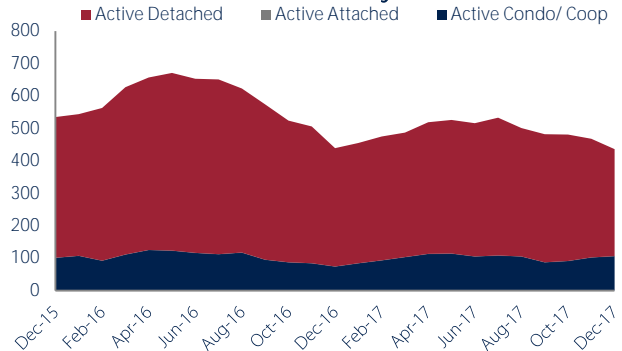
Units Sold

There was an increase in total units sold in December, with 92 sold this month in Barnegat, Waretown and Lacey versus 76 last month, an increase of 21%. This month's total units sold was higher than at this time last year, an increase of 14% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 3 units or 1%. The total number of active inventory this December was 436 compared to 439 in December 2016. This month's total of 436 is lower than the previous month's total supply of available inventory of 468, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Barnegat, Waretown and Lacey Homes was \$225,000. This December, the median sale price was \$239,000, an increase of 6% or \$14,000 compared to last year. The current median sold price is 2% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Barnegat, Waretown and Lacey are defined as properties listed in zip code/s 08731, 08758 and 08005.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MOMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MOMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



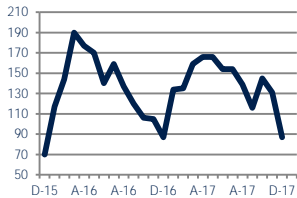
Focus On: Barnegat, Waretown and Lacey Housing Market

December 2017

Zip Code(s): 08731, 08758 and 08005

New Listings

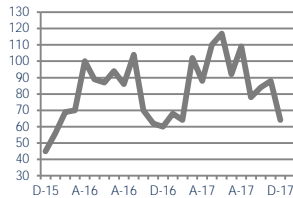
87



No Change
Vs. Year Ago

Current Contracts

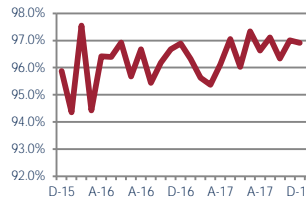
64



Up 7%
Vs. Year Ago

Sold Vs. List Price

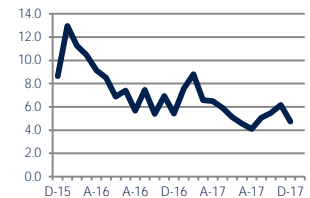
96.9%



No Change
Vs. Year Ago

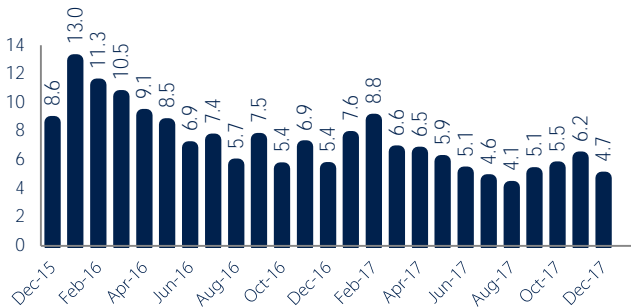
Months of Supply

4.7



Down -13%
Vs. Year Ago

Months Of Supply



Months of Supply

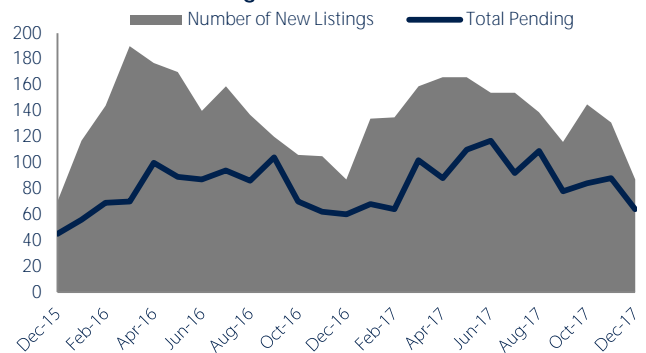
In December, there was 4.7 months of supply available in Barnegat, Waretown and Lacey, compared to 5.4 in December 2016. That is a decrease of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

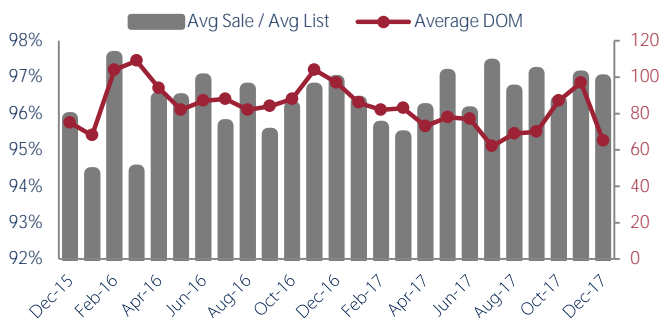
New Listings & Current Contracts

This month there were 87 homes newly listed for sale in Barnegat, Waretown and Lacey, which is similar to the amount in December 2016. There were 64 current contracts pending sale this December compared to 60 a year ago. The number of current contracts is 7% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Barnegat, Waretown and Lacey was 96.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 65, lower than the average last year, which was 97, a decrease of 33%.



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