



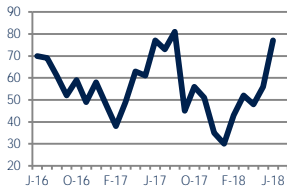
# The Long & Foster Market Minute™

Focus On: **Barclay , Kingston, and Cherry Hill Housing Market**

June 2018

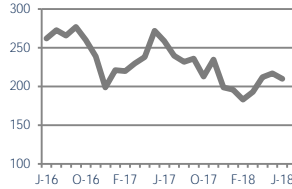
Zip Code(s): 08034 and 08002

**Units Sold**  
77



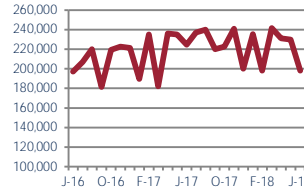
No Change  
Vs. Year Ago

**Active Inventory**  
210



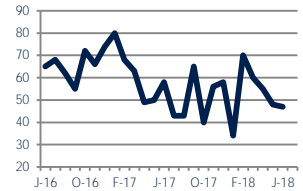
Down -19%  
Vs. Year Ago

**Median Sale Price**  
\$198,250



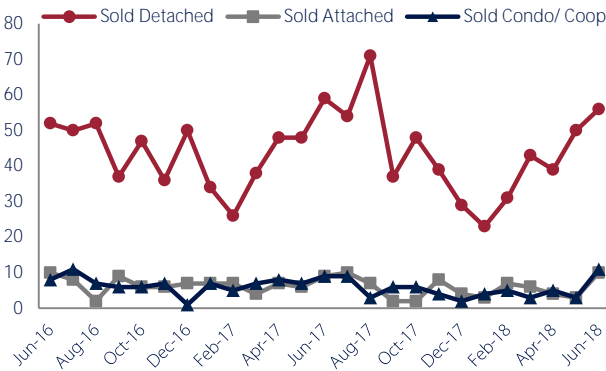
Down -12%  
Vs. Year Ago

**Days On Market**  
47



Down -19%  
Vs. Year Ago

## Units Sold\*



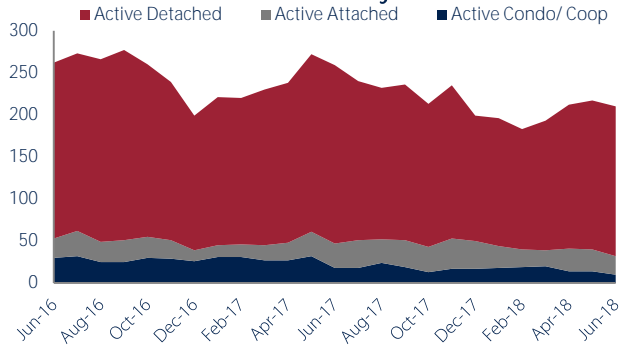
## Units Sold

There was an increase in total units sold in June, with 77 sold this month in Barclay , Kingston, and Cherry Hill, an increase of 38%. This month's total units sold is similar compared to a year ago.

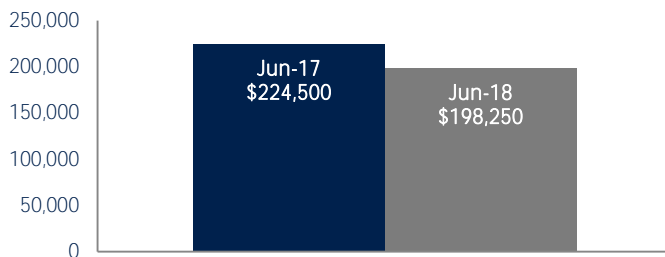
## Active Inventory

Versus last year, the total number of homes available this month is lower by 49 units or 19%. The total number of active inventory this June was 210 compared to 259 in June 2017. This month's total of 210 is lower than the previous month's total supply of available inventory of 217, a decrease of 3%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last June, the median sale price for Barclay , Kingston, and Cherry Hill Homes was \$224,500. This June, the median sale price was \$198,250, a decrease of 12% or \$26,250 compared to last year. The current median sold price is 14% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Barclay , Kingston, and Cherry Hill are defined as properties listed in zip code/s 08034 and 08002.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TReND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TReND or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE

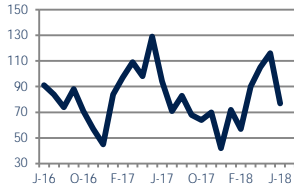




Zip Code(s): 08034 and 08002

### New Listings

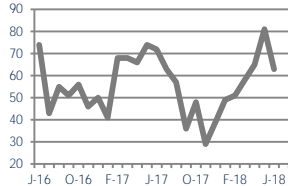
77



Down -18%  
Vs. Year Ago

### Current Contracts

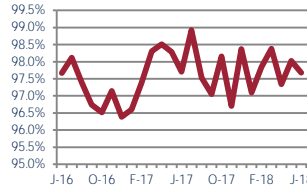
63



Down -13%  
Vs. Year Ago

### Sold Vs. List Price

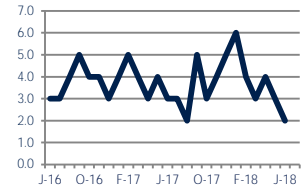
97.7%



No Change  
Vs. Year Ago

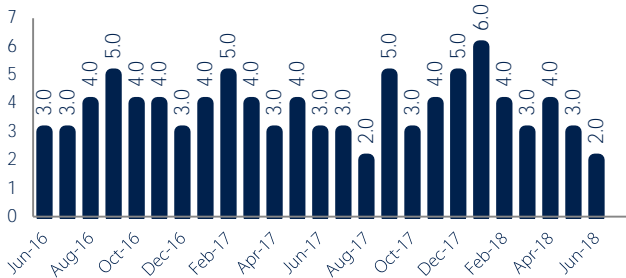
### Months of Supply

2.0



Down -33%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

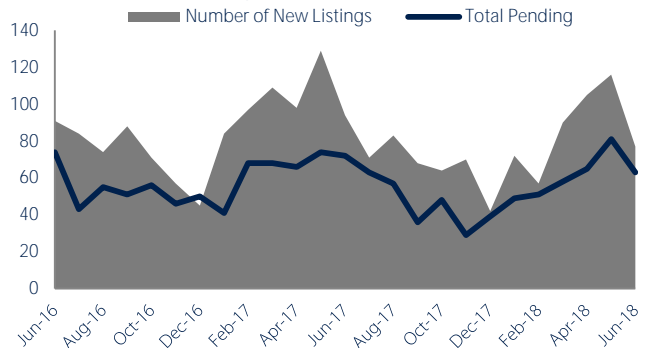
In June, there was 2.7 months of supply available in Barclay, Kingston, and Cherry Hill, compared to 3.4 in June 2017. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

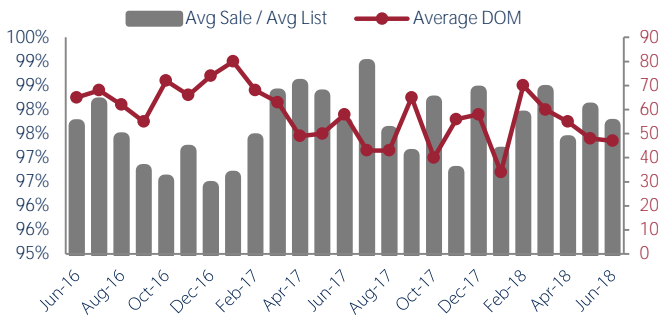
### New Listings & Current Contracts

This month there were 77 homes newly listed for sale in Barclay, Kingston, and Cherry Hill compared to 94 in June 2017, a decrease of 18%. There were 63 current contracts pending sale this June compared to 72 a year ago. The number of current contracts is 13% lower than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Barclay, Kingston, and Cherry Hill was 97.7% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 47, lower than the average last year, which was 58, a decrease of 19%.



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