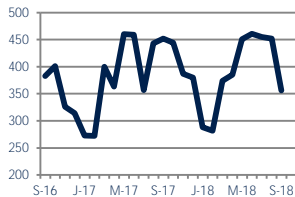




Units Sold

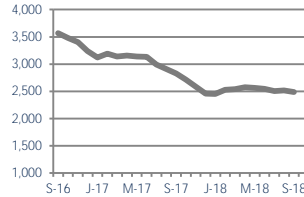
356



Down -21%
Vs. Year Ago

Active Inventory

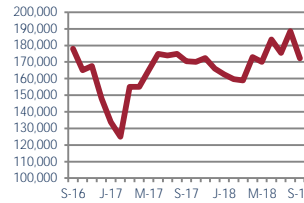
2,488



Down -12%
Vs. Year Ago

Median Sale Price

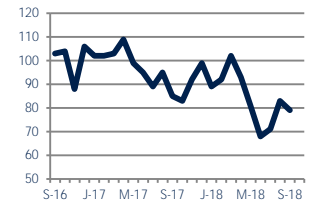
\$172,250



Up 1%
Vs. Year Ago

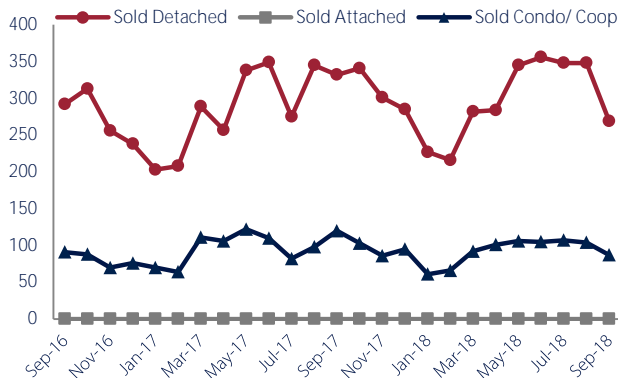
Days On Market

79



Down -7%
Vs. Year Ago

Units Sold*



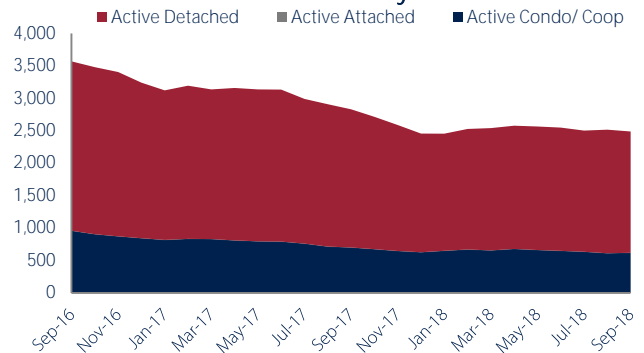
Units Sold

There was a decrease in total units sold in September, with 356 sold this month in Atlantic County versus 452 last month, a decrease of 21%. This month's total units sold was lower than at this time last year, a decrease of 21% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 342 units or 12%. The total number of active inventory this September was 2,488 compared to 2,830 in September 2017. This month's total of 2,488 is lower than the previous month's total supply of available inventory of 2,516, a decrease of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Atlantic County Homes was \$170,500. This September, the median sale price was \$172,250, an increase of 1% or \$1,750 compared to last year. The current median sold price is 9% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

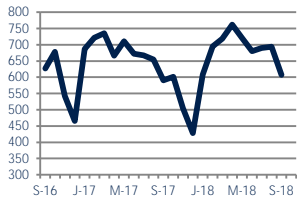


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.



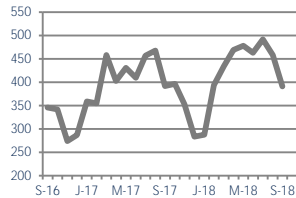


New Listings 607



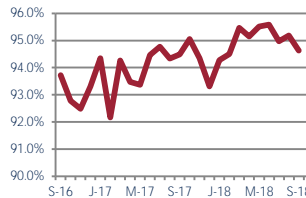
Up 3%
Vs. Year Ago

Current Contracts 391



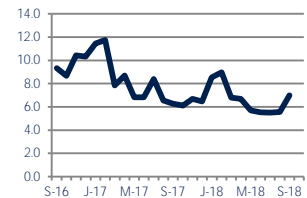
No Change
Vs. Year Ago

Sold Vs. List Price 94.6%



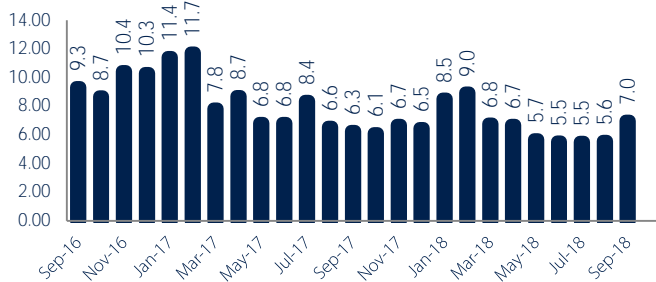
No Change
Vs. Year Ago

Months of Supply 7.0



Up 12%
Vs. Year Ago

Months Of Supply



Months of Supply

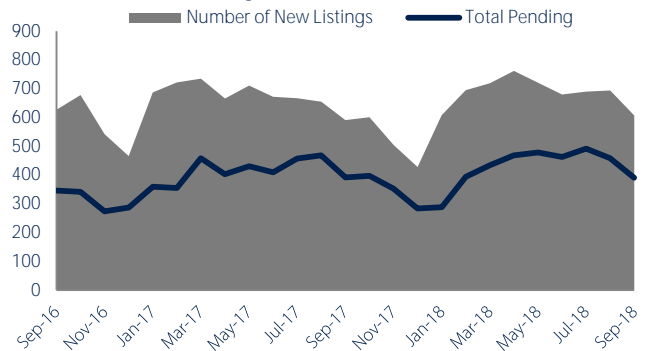
In September, there was 7.0 months of supply available in Atlantic County, compared to 6.3 in September 2017. That is an increase of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

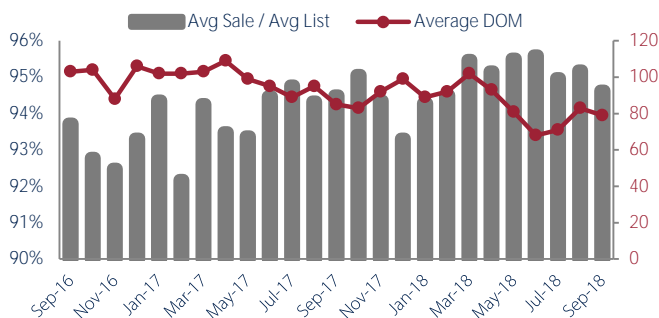
New Listings & Current Contracts

This month there were 607 homes newly listed for sale in Atlantic County compared to 591 in September 2017, an increase of 3%. There were 391 current contracts pending sale this September, consistent with the volume a year ago. The number of current contracts is 15% lower than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Atlantic County was 94.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 79, lower than the average last year, which was 85, a decrease of 7%.



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