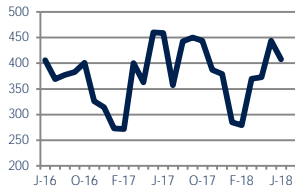


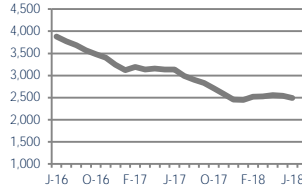


Units Sold
408



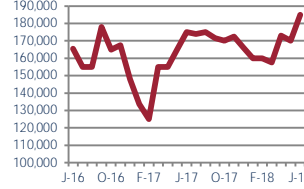
Down -11%
Vs. Year Ago

Active Inventory
2,492



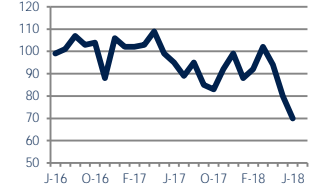
Down -20%
Vs. Year Ago

Median Sale Price
\$185,000



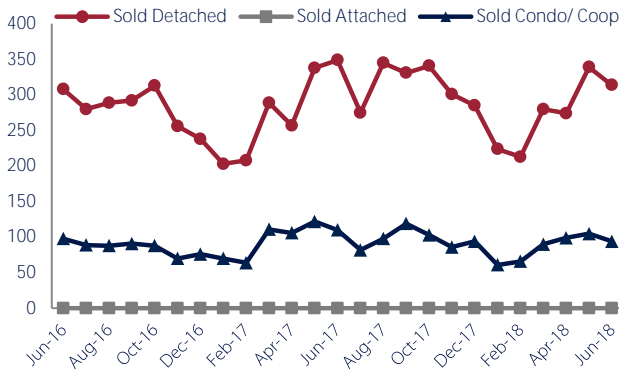
Up 6%
Vs. Year Ago

Days On Market
70



Down -26%
Vs. Year Ago

Units Sold*



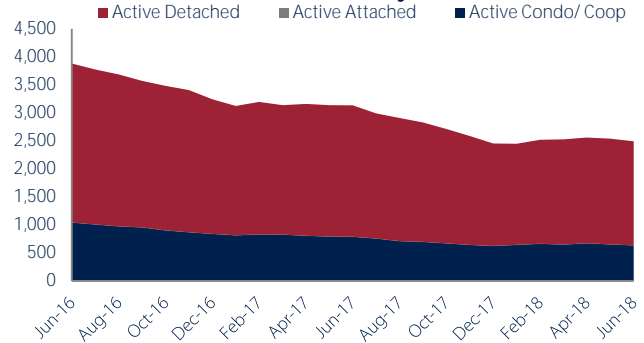
Units Sold

There was a decrease in total units sold in June, with 408 sold this month in Atlantic County versus 444 last month, a decrease of 8%. This month's total units sold was lower than at this time last year, a decrease of 11% versus June 2017.

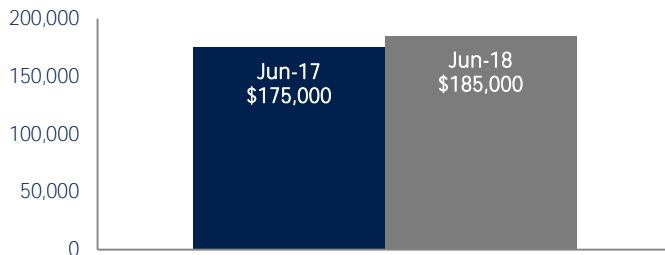
Active Inventory

Versus last year, the total number of homes available this month is lower by 641 units or 20%. The total number of active inventory this June was 2,492 compared to 3,133 in June 2017. This month's total of 2,492 is lower than the previous month's total supply of available inventory of 2,539, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Atlantic County Homes was \$175,000. This June, the median sale price was \$185,000, an increase of 6% or \$10,000 compared to last year. The current median sold price is 9% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



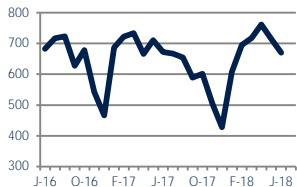
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by SJSMIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMIS or Long & Foster Real Estate, Inc.





New Listings

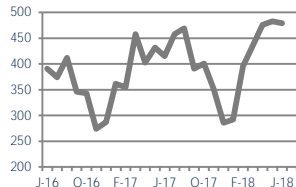
670



No Change
Vs. Year Ago

Current Contracts

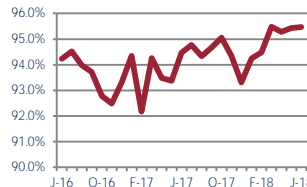
479



Up 15%
Vs. Year Ago

Sold Vs. List Price

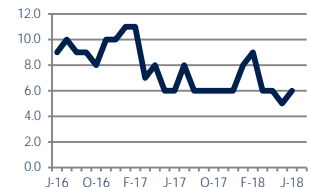
95.5%



Up 1.1%
Vs. Year Ago

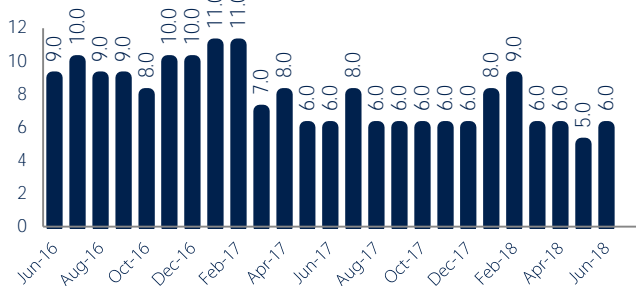
Months of Supply

6.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

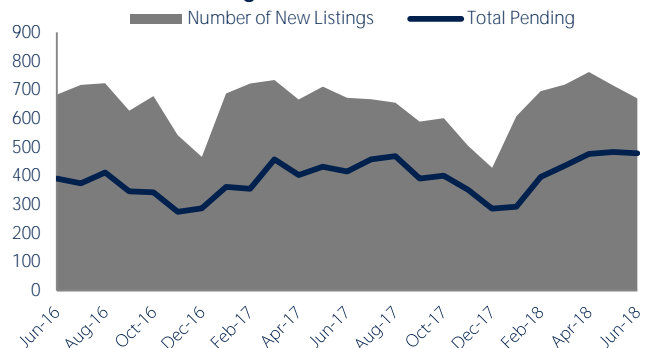
In June, there was 6.1 months of supply available in Atlantic County, compared to 6.8 in June 2017. That is a decrease of 11% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

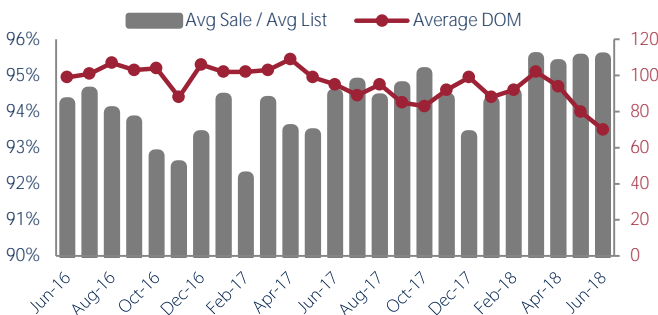
New Listings & Current Contracts

This month there were 670 homes newly listed for sale in Atlantic County, which is similar to the amount in June 2017. There were 479 current contracts pending sale this June compared to 415 a year ago. The number of current contracts is 15% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Atlantic County was 95.5% of the average list price, which is 1.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 70, lower than the average last year, which was 95, a decrease of 26%.



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