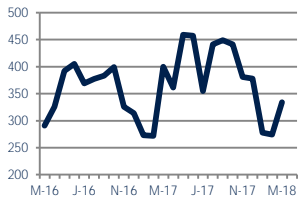




Units Sold

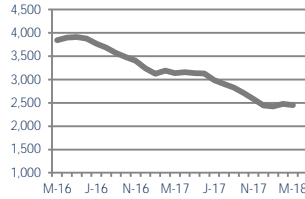
334



Down -17%
Vs. Year Ago

Active Inventory

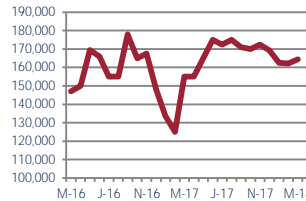
2,452



Down -22%
Vs. Year Ago

Median Sale Price

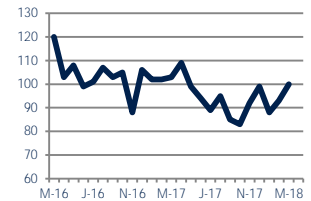
\$164,500



Up 6%
Vs. Year Ago

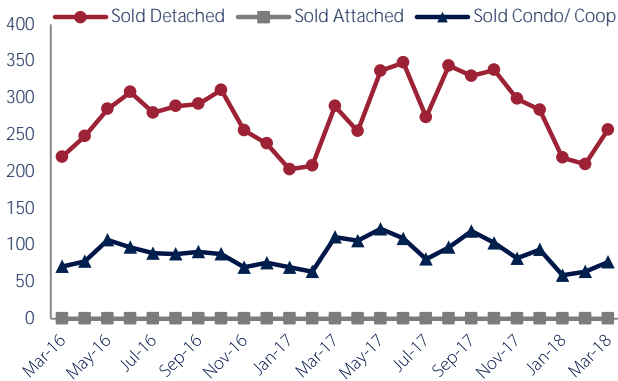
Days On Market

100



Down -3%
Vs. Year Ago

Units Sold*



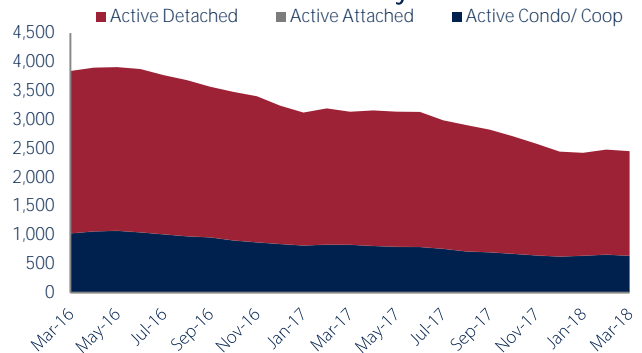
Units Sold

There was an increase in total units sold in March, with 334 sold this month in Atlantic County versus 274 last month, an increase of 22%. This month's total units sold was lower than at this time last year, a decrease of 17% versus March 2017.

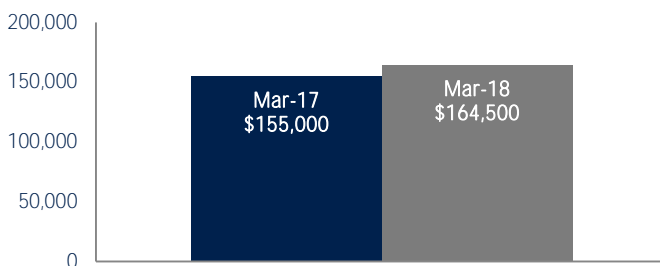
Active Inventory

Versus last year, the total number of homes available this month is lower by 684 units or 22%. The total number of active inventory this March was 2,452 compared to 3,136 in March 2017. This month's total of 2,452 is lower than the previous month's total supply of available inventory of 2,479, a decrease of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Atlantic County Homes was \$155,000. This March, the median sale price was \$164,500, an increase of 6% or \$9,500 compared to last year. The current median sold price is 1% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



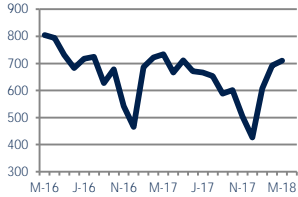
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.





New Listings

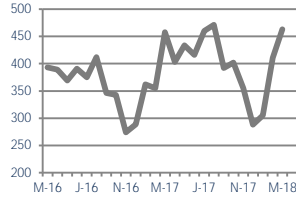
710



Down -3%
Vs. Year Ago

Current Contracts

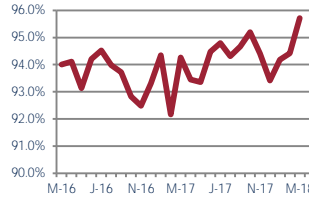
463



Up 1%
Vs. Year Ago

Sold Vs. List Price

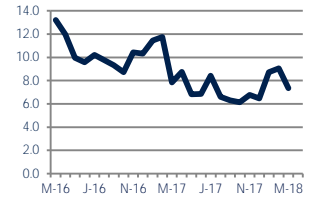
95.7%



Up 1.5%
Vs. Year Ago

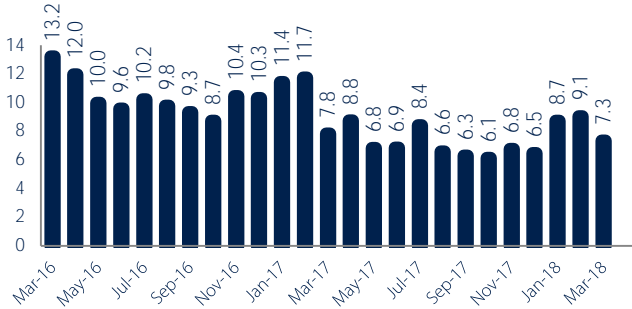
Months of Supply

7.3



Down -6%
Vs. Year Ago

Months Of Supply



Months of Supply

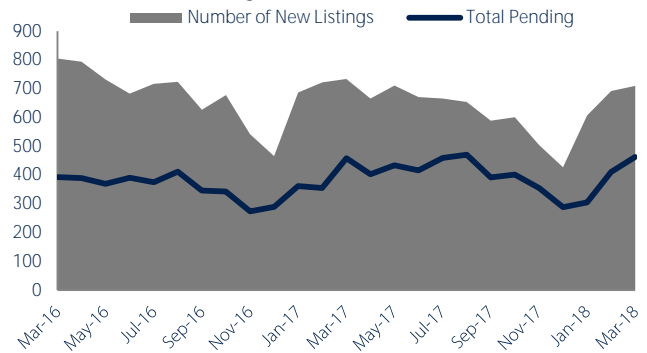
In March, there was 7.3 months of supply available in Atlantic County, compared to 7.8 in March 2017. That is a decrease of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

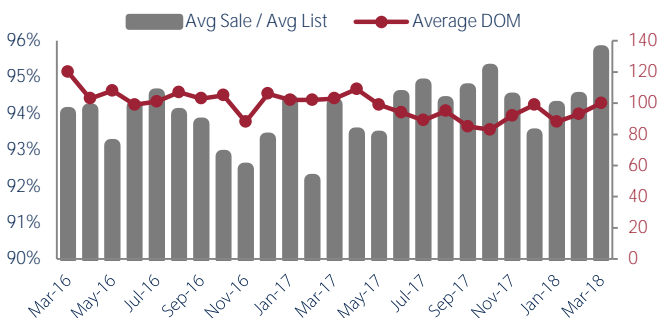
New Listings & Current Contracts

This month there were 710 homes newly listed for sale in Atlantic County compared to 734 in March 2017, a decrease of 3%. There were 463 current contracts pending sale this March compared to 458 a year ago. The number of current contracts is 1% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Atlantic County was 95.7% of the average list price, which is 1.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 100, lower than the average last year, which was 103, a decrease of 3%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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