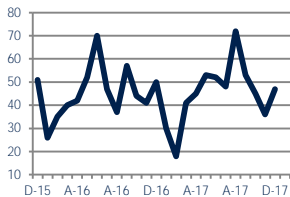




Zip Code(s): 07712

Units Sold

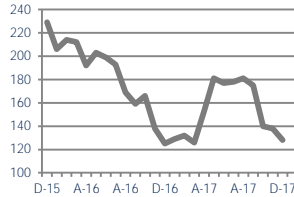
47



Down -6%
Vs. Year Ago

Active Inventory

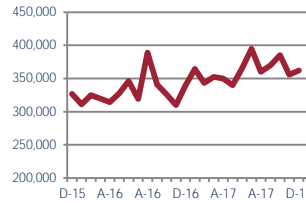
128



Up 2%
Vs. Year Ago

Median Sale Price

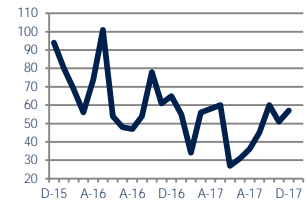
\$362,000



Up 7%
Vs. Year Ago

Days On Market

57



Down -12%
Vs. Year Ago

Units Sold*



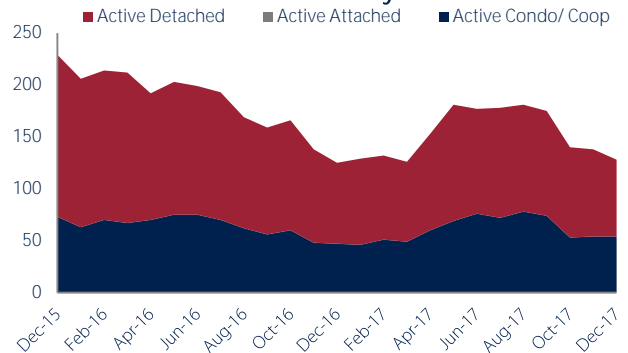
Units Sold

There was an increase in total units sold in December, with 47 sold this month in Asbury Park versus 36 last month, an increase of 31%. This month's total units sold was lower than at this time last year, a decrease of 6% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is higher by 3 units or 2%. The total number of active inventory this December was 128 compared to 125 in December 2016. This month's total of 128 is lower than the previous month's total supply of available inventory of 138, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Asbury Park Homes was \$339,000. This December, the median sale price was \$362,000, an increase of 7% or \$23,000 compared to last year. The current median sold price is 2% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Asbury Park are defined as properties listed in zip code/s 07712.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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CHRISTIE'S
INTERNATIONAL REAL ESTATE



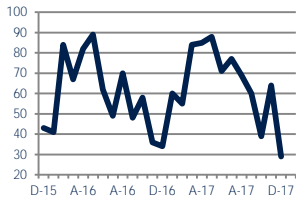
Focus On: Asbury Park Housing Market

December 2017

Zip Code(s): 07712

New Listings

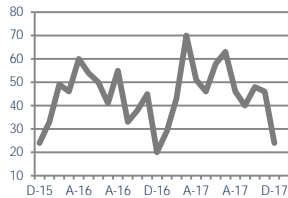
29



Down -15%
Vs. Year Ago

Current Contracts

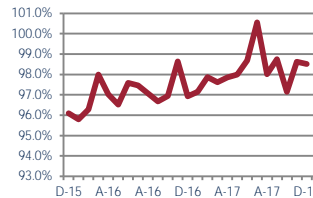
24



Up 20%
Vs. Year Ago

Sold Vs. List Price

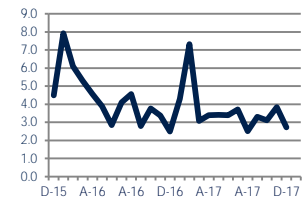
98.5%



Up 1.6%
Vs. Year Ago

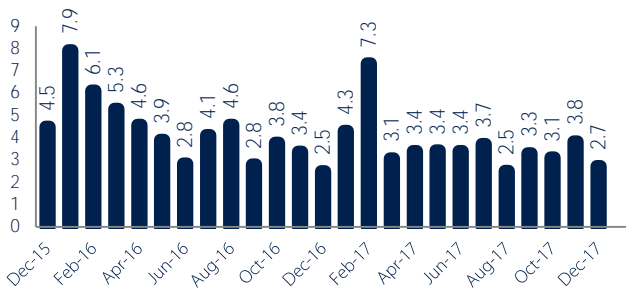
Months of Supply

2.7



Up 9%
Vs. Year Ago

Months Of Supply



Months of Supply

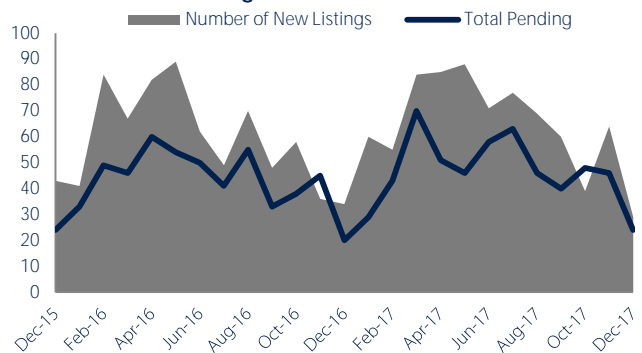
In December, there was 2.7 months of supply available in Asbury Park, compared to 2.5 in December 2016. That is an increase of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

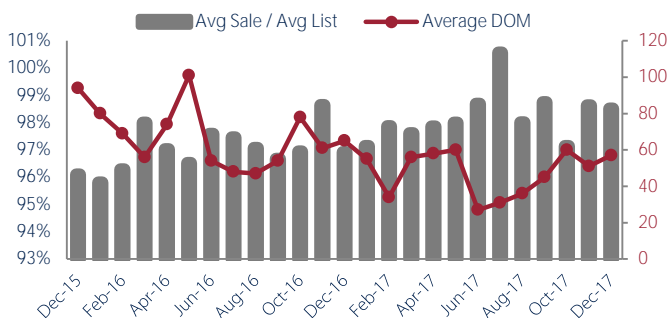
New Listings & Current Contracts

This month there were 29 homes newly listed for sale in Asbury Park compared to 34 in December 2016, a decrease of 15%. There were 24 current contracts pending sale this December compared to 20 a year ago. The number of current contracts is 20% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Asbury Park was 98.5% of the average list price, which is 1.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 57, lower than the average last year, which was 65, a decrease of 12%.



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