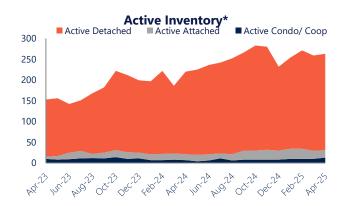
# THE LONG & FOSTER

#### FOCUS ON: WICOMICO COUNTY HOUSING MARKET

APRIL 2025



There was an increase in total units sold in April, with 92 sold this month in Wicomico County. This month's total units sold was lower than at this time last year.



### **Active Inventory**

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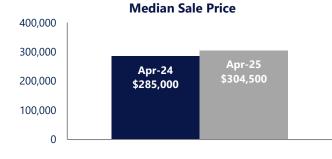
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Versus last year, the total number of homes available this month is higher by 43 units or 20%. The total number of active inventory this April was 263 compared to 220 in April 2024. This month's total of 263 is higher than the previous month's total supply of available inventory of 259, an increase of 2%.

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### **Median Sale Price**

Last April, the median sale price for Wicomico County Homes was \$285,000. This April, the median sale price was \$304,500, an increase of 7% or \$19,500 compared to last year. The current median sold price is 5% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



## THE LONG & FOSTER MARKET MINUTE™

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### APRIL 2025





### **New Listings & Current Contracts**

This month there were 118 homes newly listed for sale in Wicomico County compared to 141 in April 2024, a decrease of 16%. There were 100 current contracts pending sale this April compared to 89 a year ago. The number of current contracts is 12% higher than last April.





### Sale Price to List Price Ratio

In April, the average sale price in Wicomico County was 98.6% of the average list price, which is similar compared to a year ago.

## **Days On Market**

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This month, the average number of days on market was 47, higher than the average last year, which was 46, an increase of 2%.



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# In April, there was 2.9 months

In April, there was 2.9 months of supply available in Wicomico County, compared to 2.2 in April 2024. That is an increase of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts