THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: WALDORF, ST. CHARLES, AND WHITE PLAINS HOUSING MARKET

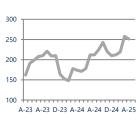
APRIL 2025

Zip Code(s): 20603, 20602, 20601, 20695 and 20604

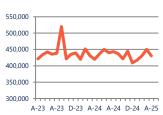


Units Sold

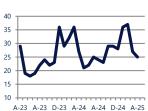
Active Inventory 251



Median Sale Price \$430,595





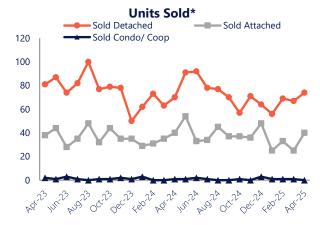


Up 3% Vs. Year Ago

Up 44% Vs. Year Ago

Up 3% Vs. Year Ago

Down -7% Vs. Year Ago

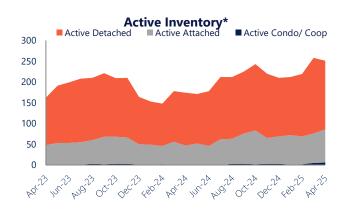


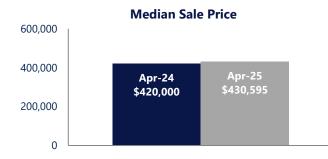
Units Sold

There was an increase in total units sold in April, with 114 sold this month in Waldorf, St. Charles, and White Plains versus 93 last month, an increase of 23%. This month's total units sold was higher than at this time last year, an increase of 3% versus April 2024.



Versus last year, the total number of homes available this month is higher by 77 units or 44%. The total number of active inventory this April was 251 compared to 174 in April 2024. This month's total of 251 is lower than the previous month's total supply of available inventory of 258, a decrease of 3%.





Median Sale Price

Last April, the median sale price for Waldorf, St. Charles, and White Plains Homes was \$420,000. This April, the median sale price was \$430,595, an increase of 3% or \$10,595 compared to last year. The current median sold price is 4% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Waldorf, St. Charles, and White Plains are defined as properties listed in zip code/s 20603, 20602, 20601, 20695 and 20604.





*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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Current Contracts

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210

190

170

150

110

90

160

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 3%

Vs. Year Ago

135 160 140 120

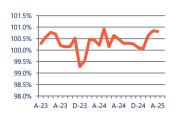
80

Down -3% Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Sold Vs. List Price

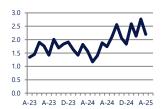
100.8%



Up 0.6% Vs. Year Ago

Months of Supply

2.2



Up 40% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 160 homes newly listed for sale in Waldorf, St. Charles, and White Plains compared to 156 in April 2024, an increase of 3%. There were 135 current contracts pending sale this April compared to 139 a year ago. The number of current contracts is 3% lower than last April.

Months of Supply

In April, there was 2.2 months of supply available in Waldorf, St. Charles, and White Plains, compared to 1.6 in April 2024. That is an increase of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

Number of New Listings Total Pending Number of New Listings Total Pending

New Listings & Current Contracts



Sale Price to List Price Ratio

In April, the average sale price in Waldorf, St. Charles, and White Plains was 100.8% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 25, lower than the average last year, which was 27, a decrease of 7%.

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