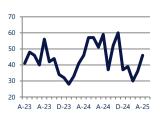
THE LONG & FOSTER MARKET MINUTE™

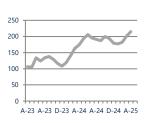
FOCUS ON: TALBOT COUNTY HOUSING MARKET

APRIL 2025





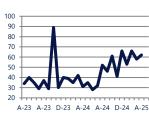
Active Inventory 215



Median Sale Price \$480,000



Days On Market



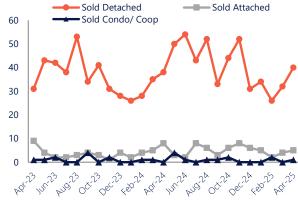
No Change Vs. Year Ago

Up 24% Vs. Year Ago

Up 2% Vs. Year Ago

Up 100% Vs. Year Ago

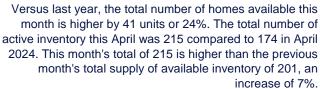


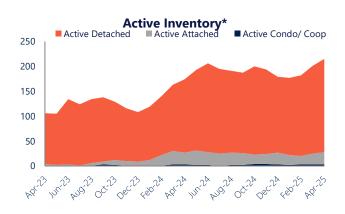


Units Sold

There was an increase in total units sold in April, with 46 sold this month in Talbot County, an increase of 28%. This month's total units sold is similar compared to a year ago.

Active Inventory







Median Sale Price

Last April, the median sale price for Talbot County Homes was \$470,000. This April, the median sale price was \$480,000, an increase of 2% or \$10,000 compared to last year. The current median sold price is 10% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



THE LONG & FOSTER

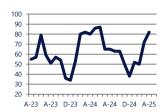
MARKET MINUTE™

FOCUS ON: TALBOT COUNTY HOUSING MARKET

APRIL 2025

New Listings

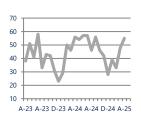
82



Up 2% Vs. Year Ago

Current Contracts

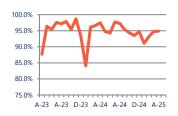
55



Down -2% Vs. Year Ago

Sold Vs. List Price

94.8%



Down -2.7% Vs. Year Ago

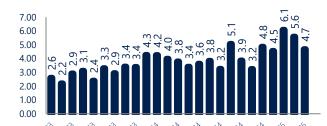
Months of Supply

4.7



Up 24% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 82 homes newly listed for sale in Talbot County compared to 80 in April 2024, an increase of 3%. There were 55 current contracts pending sale this April compared to 56 a year ago. The number of current contracts is 2% lower than last April.

Months of Supply

In April, there was 4.7 months of supply available in Talbot County, compared to 3.8 in April 2024. That is an increase of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

Number of New Listings Total Pending Number of New Listings Total Pending Number of New Listings Total Pending Number of New Listings Total Pending



Sale Price to List Price Ratio

In April, the average sale price in Talbot County was 94.8% of the average list price, which is 2.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 62, higher than the average last year, which was 31, an increase of 100%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

