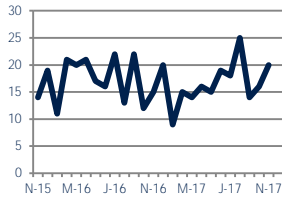




Units Sold

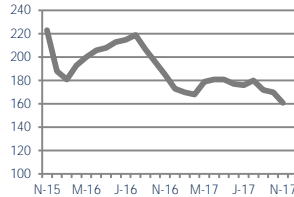
20



Up 33%
Vs. Year Ago

Active Inventory

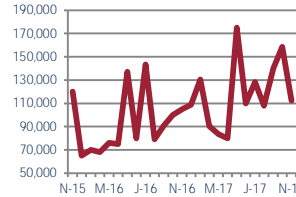
161



Down -13%
Vs. Year Ago

Median Sale Price

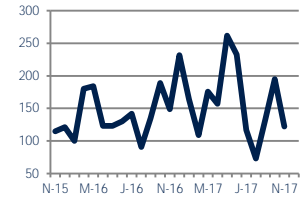
\$112,500



Up
Vs. Year Ago

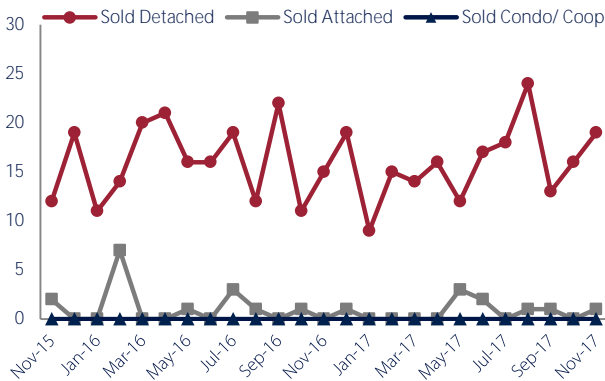
Days On Market

122



Down -18%
Vs. Year Ago

Units Sold*



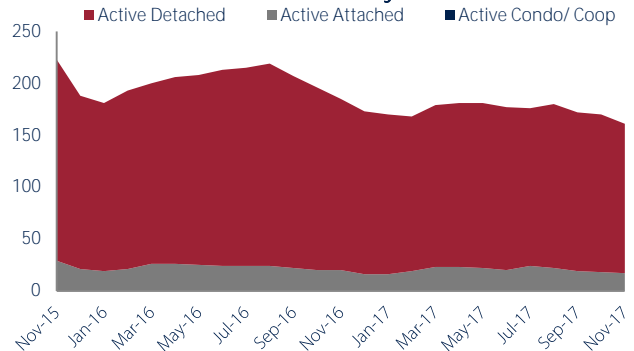
Units Sold

There was an increase in total units sold in November, with 20 sold this month in Somerset County versus 16 last month, an increase of 25%. This month's total units sold was higher than at this time last year, an increase of 33% versus November 2016.

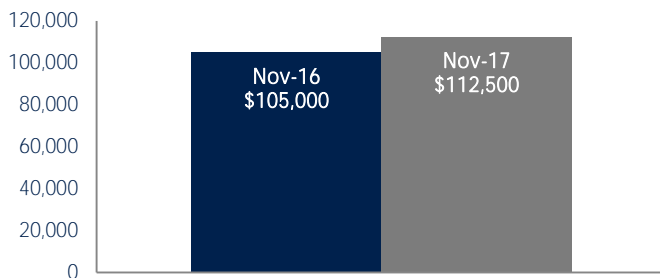
Active Inventory

Versus last year, the total number of homes available this month is lower by 24 units or 13%. The total number of active inventory this November was 161 compared to 185 in November 2016. This month's total of 161 is lower than the previous month's total supply of available inventory of 170, a decrease of 5%.

Active Inventory*



Median Sale Price



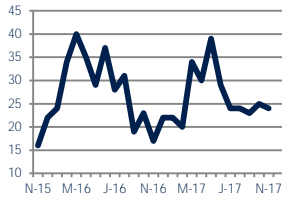
Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last November, the median sale price for Somerset County Homes was \$105,000. This November, the median sale price was \$112,500, an increase of \$7,500 compared to last year. The current median sold price is lower than in October.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

New Listings

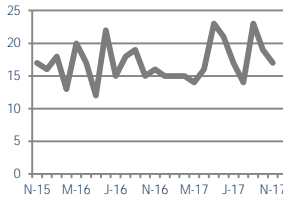
24



Up 41%
Vs. Year Ago

Current Contracts

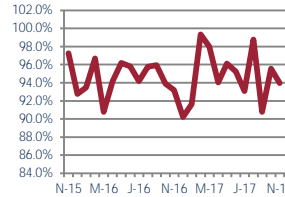
17



Up 6%
Vs. Year Ago

Sold Vs. List Price

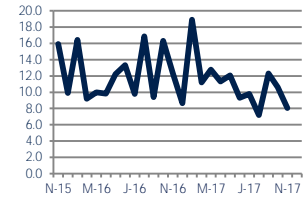
94.0%



Up 0.8%
Vs. Year Ago

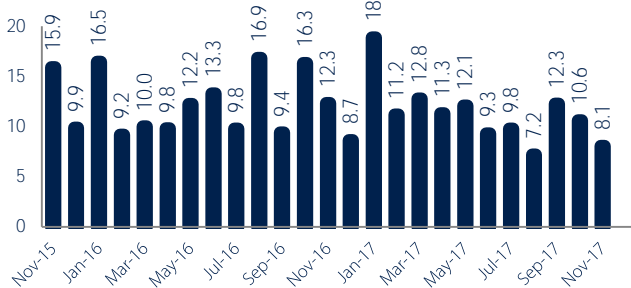
Months of Supply

8.1



Down -35%
Vs. Year Ago

Months Of Supply



Months of Supply

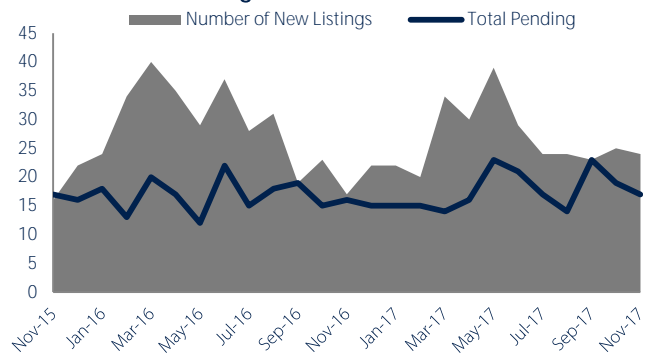
In November, there was 8.1 months of supply available in Somerset County, compared to 12.3 in November 2016. That is a decrease of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

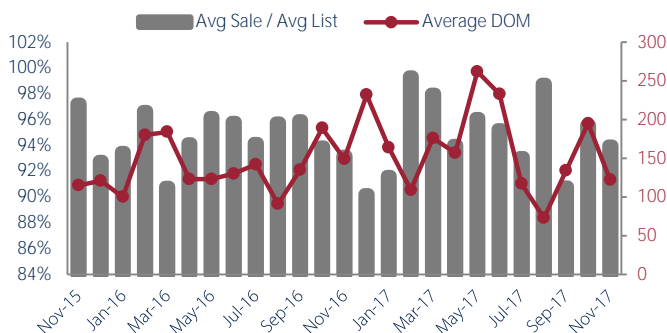
New Listings & Current Contracts

This month there were 24 homes newly listed for sale in Somerset County compared to 17 in November 2016, an increase of 41%. There were 17 current contracts pending sale this November compared to 16 a year ago. The number of current contracts is 6% higher than last November.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In November, the average sale price in Somerset County was 94.0% of the average list price, which is 0.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 122, lower than the average last year, which was 149, a decrease of 18%.