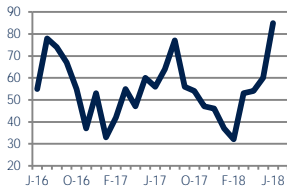


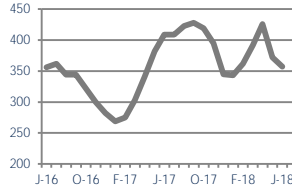


### Units Sold 85



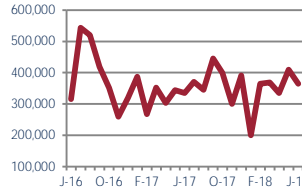
**Up**  
Vs. Year Ago

### Active Inventory 357



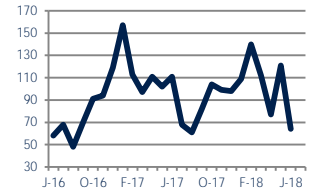
**Down -13%**  
Vs. Year Ago

### Median Sale Price \$365,000



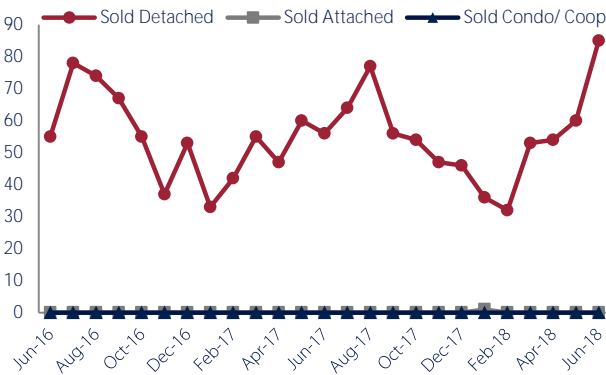
**Up 9%**  
Vs. Year Ago

### Days On Market 64



**Down -42%**  
Vs. Year Ago

### Units Sold\*



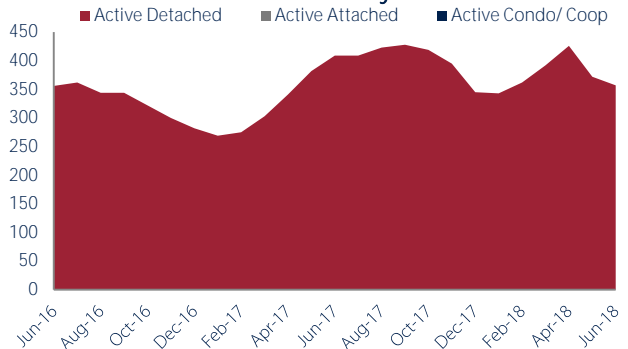
### Units Sold

There was an increase in total units sold in June, with 85 sold this month in Somerset County. This month's total units sold was higher than at this time last year.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 52 units or 13%. The total number of active inventory this June was 357 compared to 409 in June 2017. This month's total of 357 is lower than the previous month's total supply of available inventory of 372, a decrease of 4%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Somerset County Homes was \$335,000. This June, the median sale price was \$365,000, an increase of 9% or \$30,000 compared to last year. The current median sold price is 11% lower than in May.

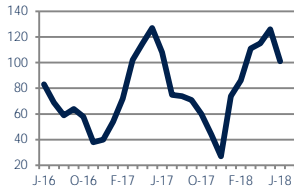
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

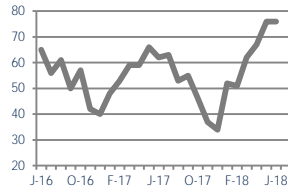


**New Listings**  
101



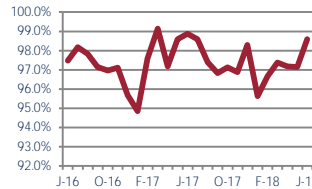
Down -6%  
Vs. Year Ago

**Current Contracts**  
76



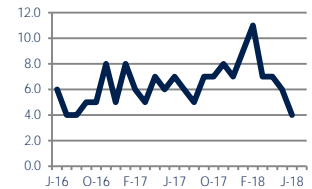
Up 23%  
Vs. Year Ago

**Sold Vs. List Price**  
98.6%



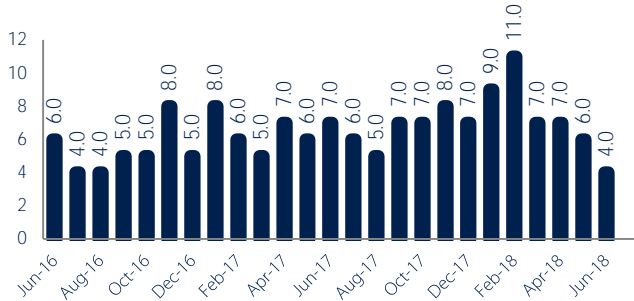
No Change  
Vs. Year Ago

**Months of Supply**  
4.0



Down -43%  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

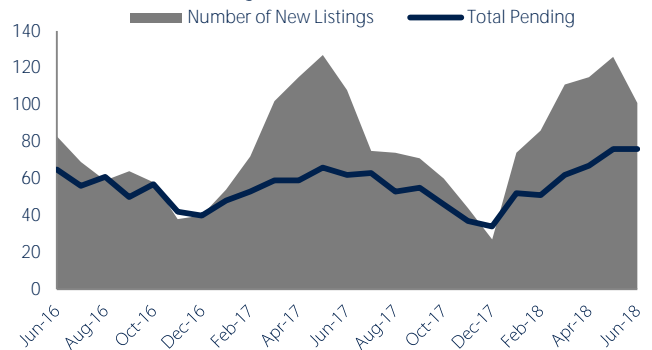
In June, there was 4.2 months of supply available in Somerset County, compared to 7.3 in June 2017. That is a decrease of 42% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

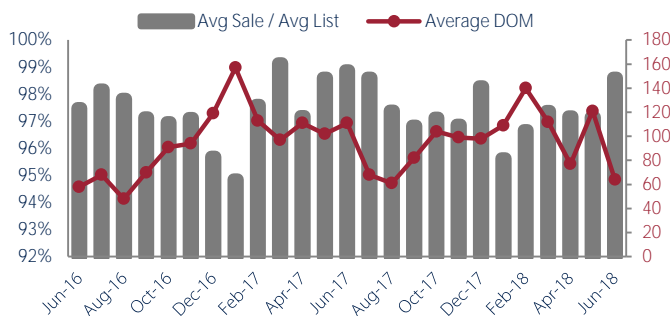
**New Listings & Current Contracts**

This month there were 101 homes newly listed for sale in Somerset County compared to 108 in June 2017, a decrease of 6%. There were 76 current contracts pending sale this June compared to 62 a year ago. The number of current contracts remained stable as compared to last June.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In June, the average sale price in Somerset County was 98.6% of the average list price, which is similar compared to a year ago.

**Days On Market**

This month, the average number of days on market was 64, lower than the average last year, which was 111, a decrease of 42%.



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