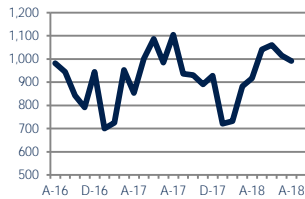
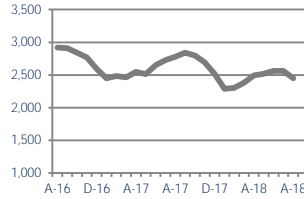


Units Sold 992



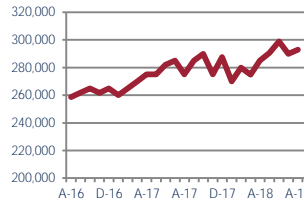
Down -10%
Vs. Year Ago

Active Inventory 2,449



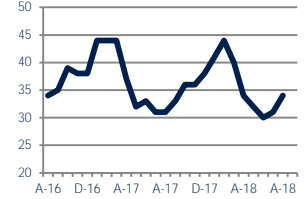
Down -12%
Vs. Year Ago

Median Sale Price \$293,000



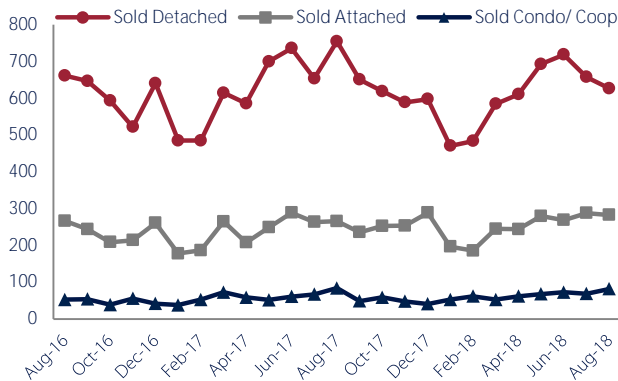
Up 7%
Vs. Year Ago

Days On Market 34



Up 10%
Vs. Year Ago

Units Sold*



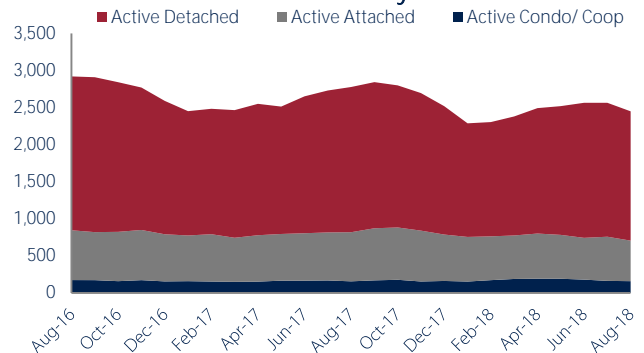
Units Sold

There was a decrease in total units sold in August, with 992 sold this month in Prince George's County versus 1,015 last month, a decrease of 2%. This month's total units sold was lower than at this time last year, a decrease of 10% versus August 2017.

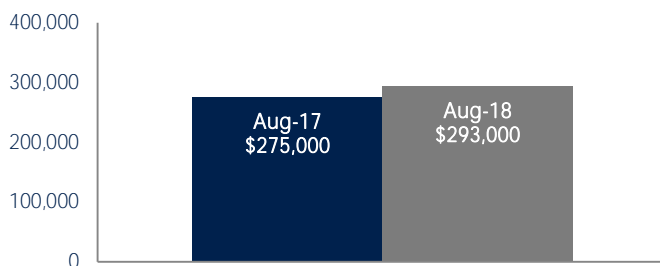
Active Inventory

Versus last year, the total number of homes available this month is lower by 328 units or 12%. The total number of active inventory this August was 2,449 compared to 2,777 in August 2017. This month's total of 2,449 is lower than the previous month's total supply of available inventory of 2,564, a decrease of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Prince George's County Homes was \$275,000. This August, the median sale price was \$293,000, an increase of 7% or \$18,000 compared to last year. The current median sold price is 1% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

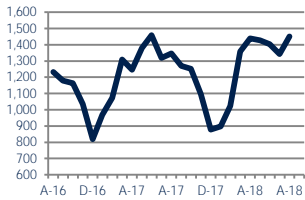


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



New Listings

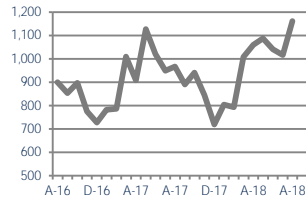
1,452



Up 8%
Vs. Year Ago

Current Contracts

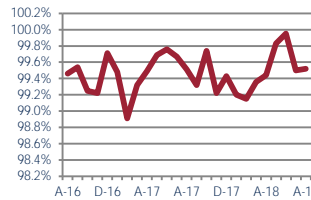
1,162



Up 20%
Vs. Year Ago

Sold Vs. List Price

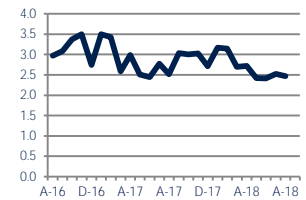
99.5%



No Change
Vs. Year Ago

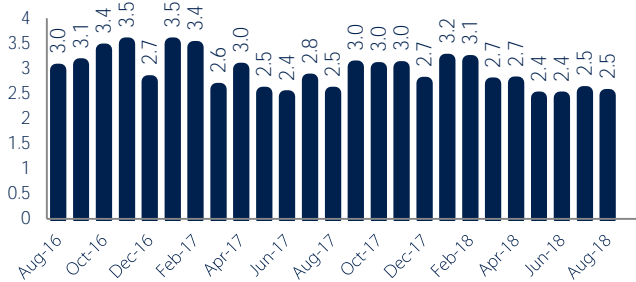
Months of Supply

2.5



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

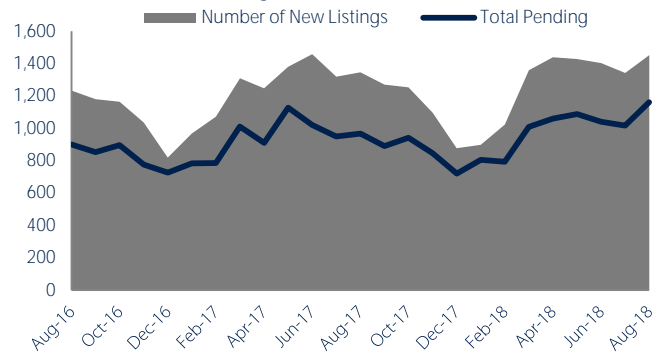
In August, there was 2.5 months of supply available in Prince George's County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

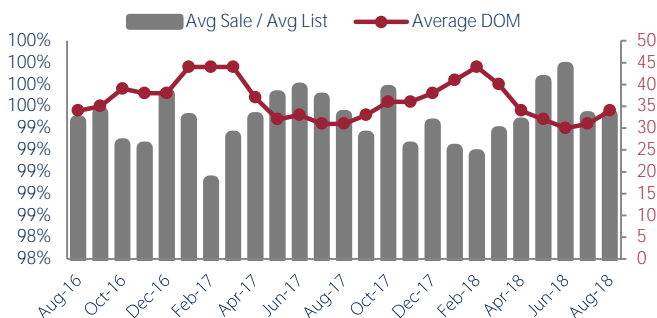
New Listings & Current Contracts

This month there were 1,452 homes newly listed for sale in Prince George's County compared to 1,346 in August 2017, an increase of 8%. There were 1,162 current contracts pending sale this August compared to 967 a year ago. The number of current contracts is 20% higher than last August.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Prince George's County was 99.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 34, higher than the average last year, which was 31, an increase of 10%.



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