Focus On: Perry Hall, Nottingham, and Northeastern Baltimore County Housing Market

September 2018

Zip Code(s): 21128, 21162, 21087, 21082, 21013, 21057, 21156, 21051 and 21236



317

Active Inventory



Median Sale Price



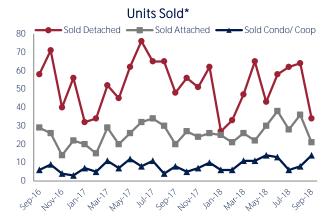
Down -9% Vs. Year Ago

No Change Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18

Down -10% Vs. Year Ago

Down -44% Vs. Year Ago



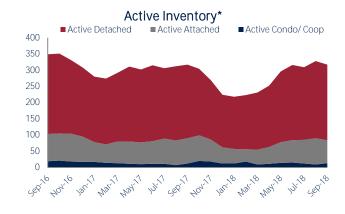
100

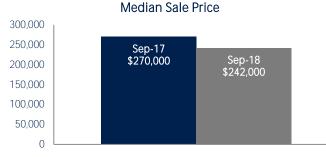
#### **Units Sold**

There was a decrease in total units sold in September, with 69 sold this month in Perry Hall, Nottingham, and Northeastern Baltimore County. This month's total units sold was lower than at this time last year.

# **Active Inventory**

The total number of homes available this month is 317 units, which is similar compared to a year ago. This month's total of 317 is lower than the previous month's total supply of available inventory of 328, a decrease of 3%.





#### Median Sale Price

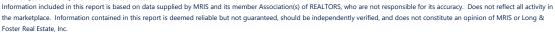
Last September, the median sale price for Perry Hall, Nottingham, and Northeastern Baltimore County Homes was \$270,000. This September, the median sale price was \$242,000, a decrease of 10% or \$28,000 compared to last year. The current median sold price is 12% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







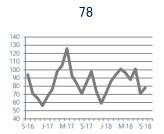
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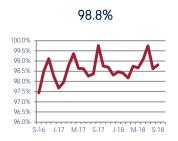
**Current Contracts** 

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Sold Vs. List Price



Months of Supply

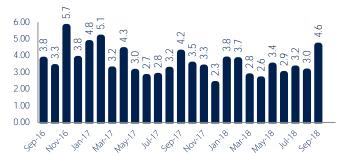
Down -1% Vs. Year Ago

Down -7% Vs. Year Ago

Down -1% Vs. Year Ago

Up 10% Vs. Year Ago





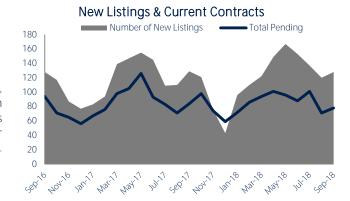


In September, there was 4.6 months of supply available in Perry Hall, Nottingham, and Northeastern Baltimore County, compared to 4.2 in September 2017. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

## **New Listings & Current Contracts**

This month there were 128 homes newly listed for sale in Perry Hall, Nottingham, and Northeastern Baltimore County compared to 129 in September 2017, a decrease of 1%. There were 78 current contracts pending sale this September compared to 84 a year ago. The number of current contracts is 7% lower than last September.







#### Sale Price to List Price Ratio

In September, the average sale price in Perry Hall, Nottingham, and Northeastern Baltimore County was 98.8% of the average list price, which is 1.0% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 33, lower than the average last year, which was 59, a decrease of 44%.



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