



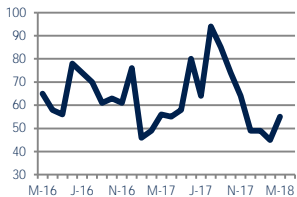
Focus On: Owings Mills Housing Market

March 2018

Zip Code(s): 21117

Units Sold

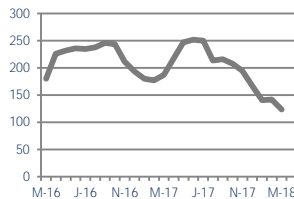
55



Down -2%  
Vs. Year Ago

Active Inventory

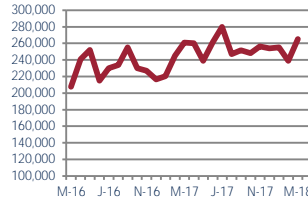
124



Down -34%  
Vs. Year Ago

Median Sale Price

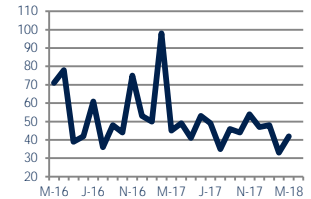
\$265,000



Up 2%  
Vs. Year Ago

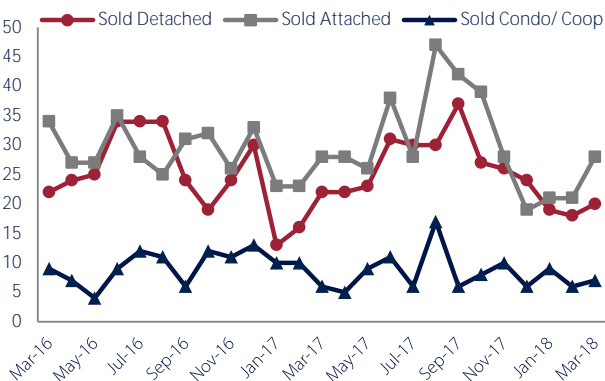
Days On Market

42



Down -7%  
Vs. Year Ago

Units Sold\*



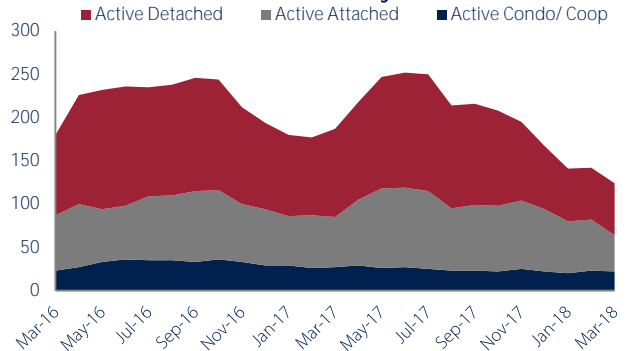
Units Sold

There was an increase in total units sold in March, with 55 sold this month in Owings Mills versus 45 last month, an increase of 22%. This month's total units sold was lower than at this time last year, a decrease of 2% versus March 2017.

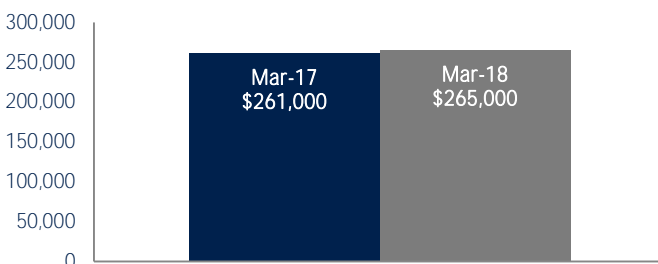
Active Inventory

Versus last year, the total number of homes available this month is lower by 63 units or 34%. The total number of active inventory this March was 124 compared to 187 in March 2017. This month's total of 124 is lower than the previous month's total supply of available inventory of 142, a decrease of 13%.

Active Inventory\*



Median Sale Price



Median Sale Price

Last March, the median sale price for Owings Mills Homes was \$261,000. This March, the median sale price was \$265,000, an increase of 2% or \$4,000 compared to last year. The current median sold price is 11% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Owings Mills are defined as properties listed in zip code/s 21117.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE



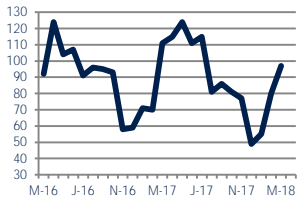
## Focus On: Owings Mills Housing Market

March 2018

Zip Code(s): 21117

### New Listings

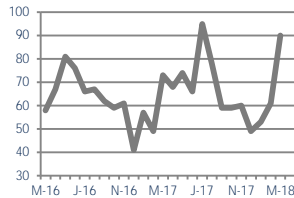
97



Down -13%  
Vs. Year Ago

### Current Contracts

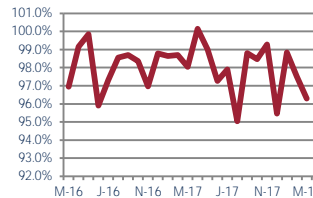
90



Up 23%  
Vs. Year Ago

### Sold Vs. List Price

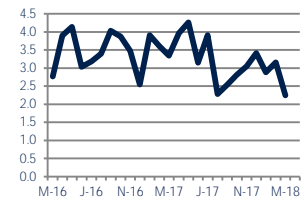
96.3%



Down -1.8%  
Vs. Year Ago

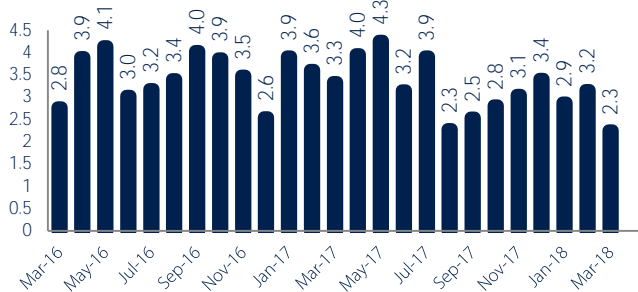
### Months of Supply

2.3



Down -33%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

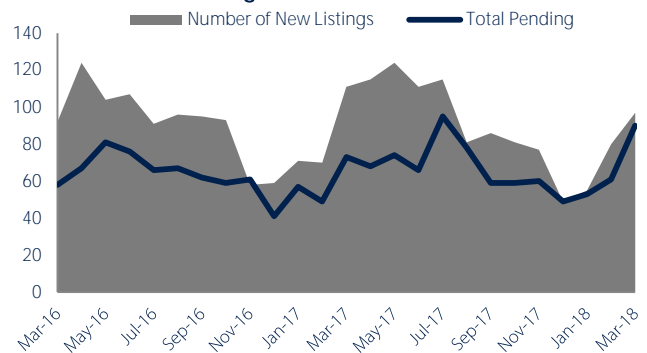
In March, there was 2.3 months of supply available in Owings Mills, compared to 3.3 in March 2017. That is a decrease of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

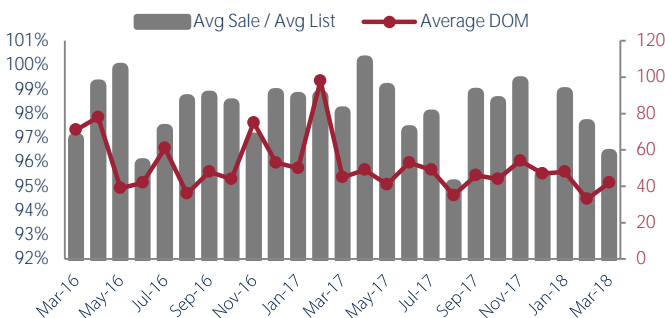
### New Listings & Current Contracts

This month there were 97 homes newly listed for sale in Owings Mills compared to 111 in March 2017, a decrease of 13%. There were 90 current contracts pending sale this March compared to 73 a year ago. The number of current contracts is 23% higher than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Owings Mills was 96.3% of the average list price, which is 1.8% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 42, lower than the average last year, which was 45, a decrease of 7%.



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