



The Long & Foster Market Minute™

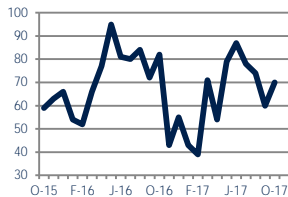
Focus On: Nottingham and Perry Hall Housing Market

October 2017

Zip Code(s): 21236 and 21128

Units Sold

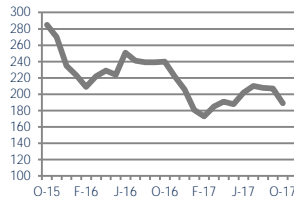
70



Down -15%
Vs. Year Ago

Active Inventory

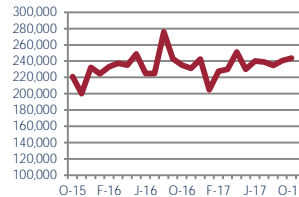
189



Down -21%
Vs. Year Ago

Median Sale Price

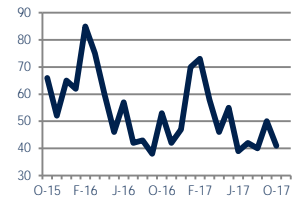
\$243,750



Up 4%
Vs. Year Ago

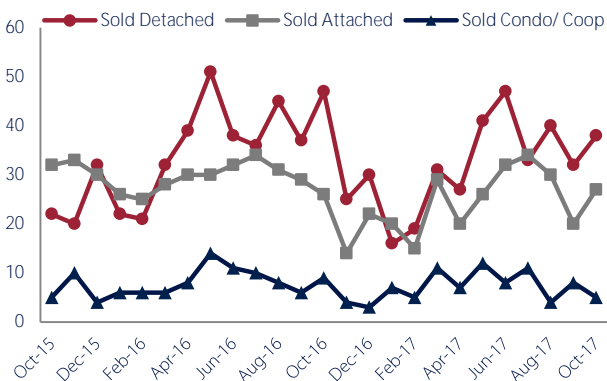
Days On Market

41



Down -23%
Vs. Year Ago

Units Sold*



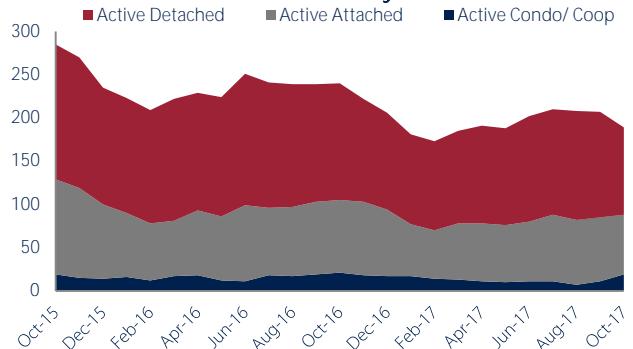
Units Sold

There was an increase in total units sold in October, with 70 sold this month in Nottingham and Perry Hall versus 60 last month, an increase of 17%. This month's total units sold was lower than at this time last year, a decrease of 15% versus October 2016.

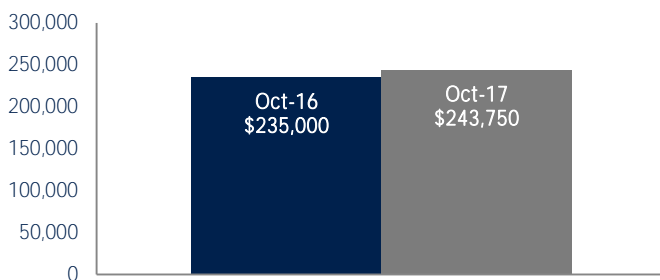
Active Inventory

Versus last year, the total number of homes available this month is lower by 51 units or 21%. The total number of active inventory this October was 189 compared to 240 in October 2016. This month's total of 189 is lower than the previous month's total supply of available inventory of 207, a decrease of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last October, the median sale price for Nottingham and Perry Hall Homes was \$235,000. This October, the median sale price was \$243,750, an increase of 4% or \$8,750 compared to last year. The current median sold price is 1% higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

LONG & FOSTER
REAL ESTATE

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INTERNATIONAL REAL ESTATE

Nottingham and Perry Hall are defined as properties listed in zip code/s 21236 and 21128.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





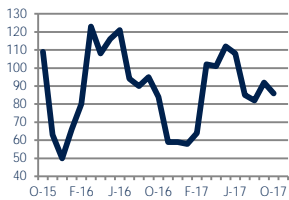
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New Listings

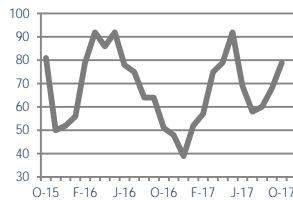
86



Up 2%
Vs. Year Ago

Current Contracts

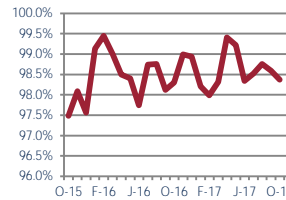
79



Up 55%
Vs. Year Ago

Sold Vs. List Price

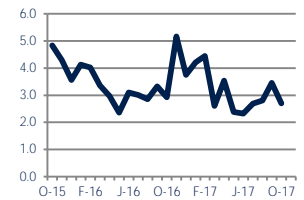
98.4%



No Change
Vs. Year Ago

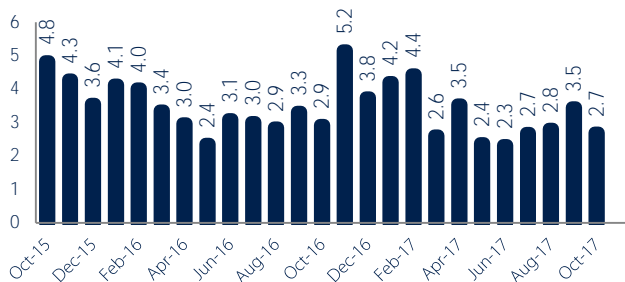
Months of Supply

2.7



Down -8%
Vs. Year Ago

Months Of Supply



Months of Supply

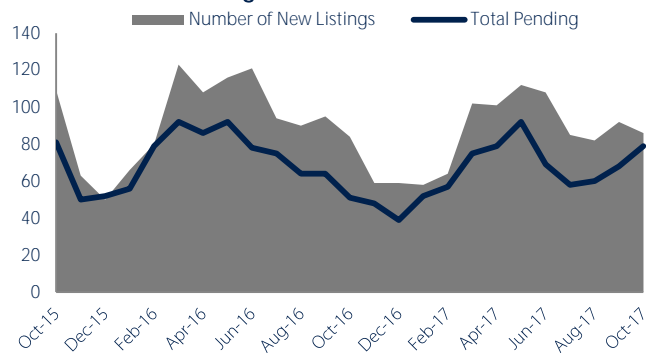
In October, there was 2.7 months of supply available in Nottingham and Perry Hall, compared to 2.9 in October 2016. That is a decrease of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

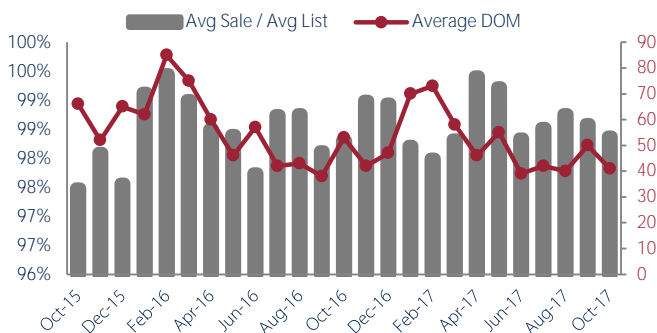
New Listings & Current Contracts

This month there were 86 homes newly listed for sale in Nottingham and Perry Hall compared to 84 in October 2016, an increase of 2%. There were 79 current contracts pending sale this October compared to 51 a year ago. The number of current contracts is 55% higher than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Nottingham and Perry Hall was 98.4% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 41, lower than the average last year, which was 53, a decrease of 23%.