



The Long & Foster Market Minute™

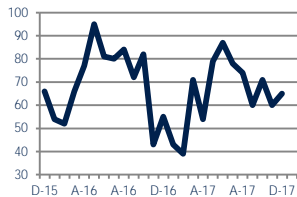
Focus On: Nottingham and Perry Hall Housing Market

December 2017

Zip Code(s): 21236 and 21128

Units Sold

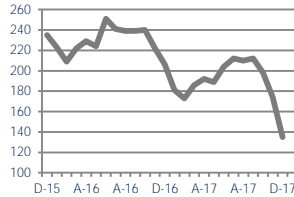
65



Up 18%
Vs. Year Ago

Active Inventory

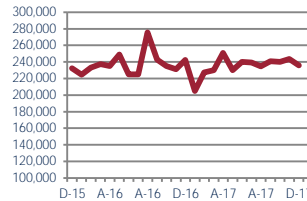
135



Down -34%
Vs. Year Ago

Median Sale Price

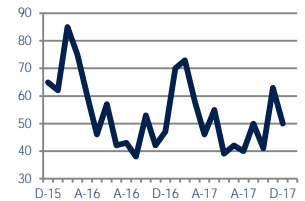
\$236,000



Down -3%
Vs. Year Ago

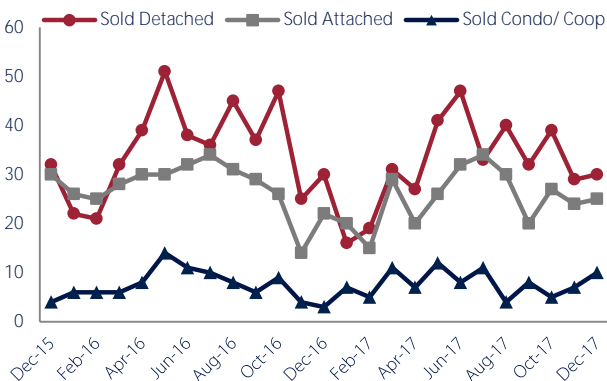
Days On Market

50



Up 6%
Vs. Year Ago

Units Sold*



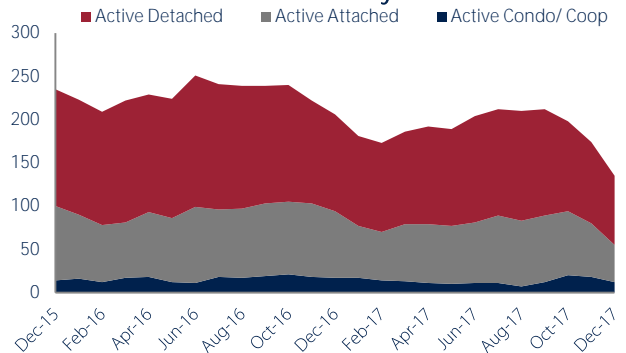
Units Sold

There was an increase in total units sold in December, with 65 sold this month in Nottingham and Perry Hall versus 60 last month, an increase of 8%. This month's total units sold was higher than at this time last year, an increase of 18% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 71 units or 34%. The total number of active inventory this December was 135 compared to 206 in December 2016. This month's total of 135 is lower than the previous month's total supply of available inventory of 174, a decrease of 22%.

Active Inventory*

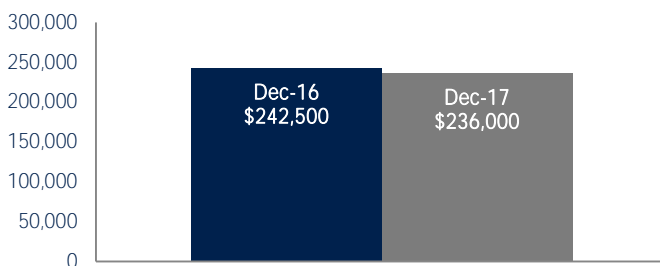


Median Sale Price

Last December, the median sale price for Nottingham and Perry Hall Homes was \$242,500. This December, the median sale price was \$236,000, a decrease of 3% or \$6,500 compared to last year. The current median sold price is 3% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



Nottingham and Perry Hall are defined as properties listed in zip code/s 21236 and 21128.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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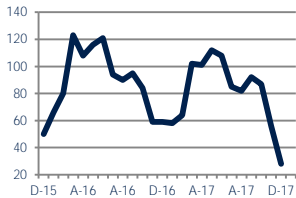
Focus On: Nottingham and Perry Hall Housing Market

December 2017

Zip Code(s): 21236 and 21128

New Listings

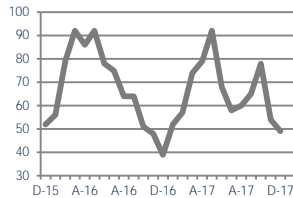
28



Down -53%
Vs. Year Ago

Current Contracts

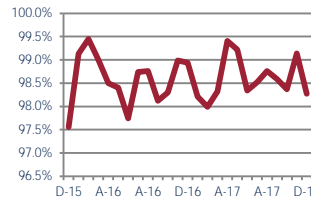
49



Up 26%
Vs. Year Ago

Sold Vs. List Price

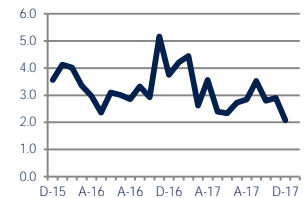
98.3%



Down -0.7%
Vs. Year Ago

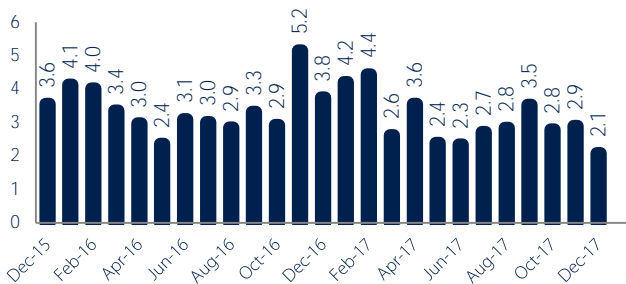
Months of Supply

2.1



Down -45%
Vs. Year Ago

Months Of Supply



Months of Supply

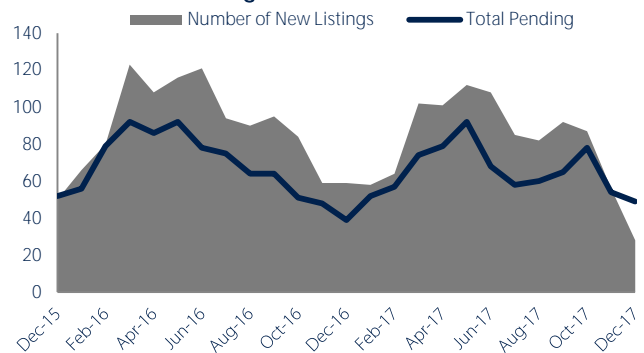
In December, there was 2.1 months of supply available in Nottingham and Perry Hall, compared to 3.7 in December 2016. That is a decrease of 45% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

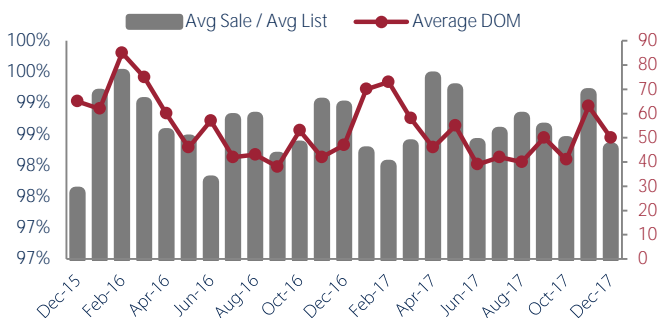
New Listings & Current Contracts

This month there were 28 homes newly listed for sale in Nottingham and Perry Hall compared to 59 in December 2016, a decrease of 53%. There were 49 current contracts pending sale this December compared to 39 a year ago. The number of current contracts is 26% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Nottingham and Perry Hall was 98.3% of the average list price, which is 0.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 50, higher than the average last year, which was 47, an increase of 6%.



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