



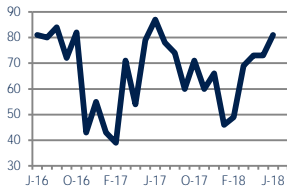
The Long & Foster Market Minute™

Focus On: Nottingham and Perry Hall Housing Market

June 2018

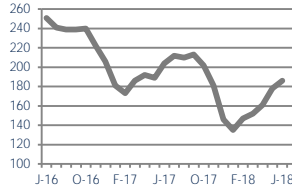
Zip Code(s): 21236 and 21128

Units Sold
81



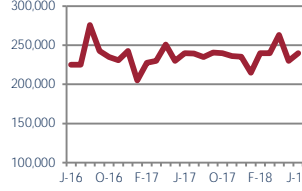
Down -7%
Vs. Year Ago

Active Inventory
186



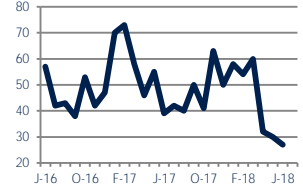
Down -9%
Vs. Year Ago

Median Sale Price
\$239,900



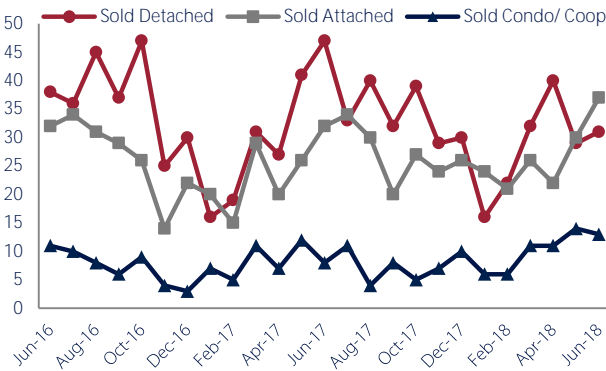
No Change
Vs. Year Ago

Days On Market
27



Down -31%
Vs. Year Ago

Units Sold*



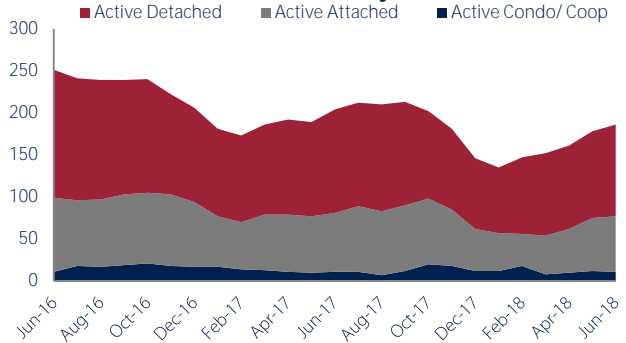
Units Sold

There was an increase in total units sold in June, with 81 sold this month in Nottingham and Perry Hall versus 73 last month, an increase of 11%. This month's total units sold was lower than at this time last year, a decrease of 7% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 18 units or 9%. The total number of active inventory this June was 186 compared to 204 in June 2017. This month's total of 186 is higher than the previous month's total supply of available inventory of 178, an increase of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Nottingham and Perry Hall Homes was \$240,000. This June, the median sale price was \$239,900, which is similar compared to a year ago. The current median sold price is 4% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Nottingham and Perry Hall are defined as properties listed in zip code/s 21236 and 21128.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





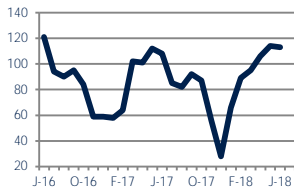
Focus On: Nottingham and Perry Hall Housing Market

June 2018

Zip Code(s): 21236 and 21128

New Listings

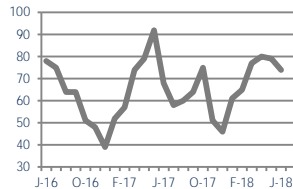
113



Up 5%
Vs. Year Ago

Current Contracts

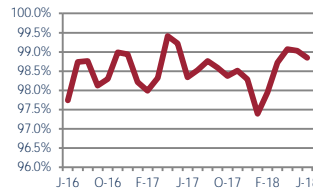
74



Up 9%
Vs. Year Ago

Sold Vs. List Price

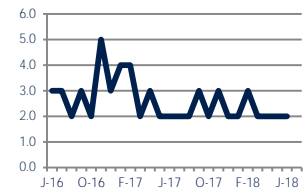
98.9%



Up 0.5%
Vs. Year Ago

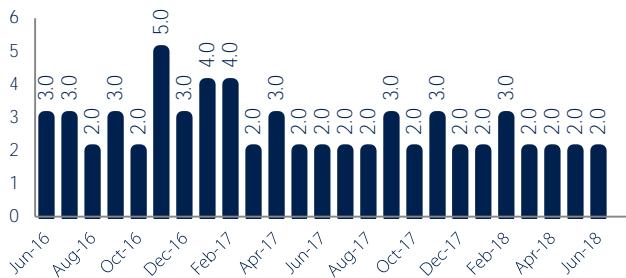
Months of Supply

2.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

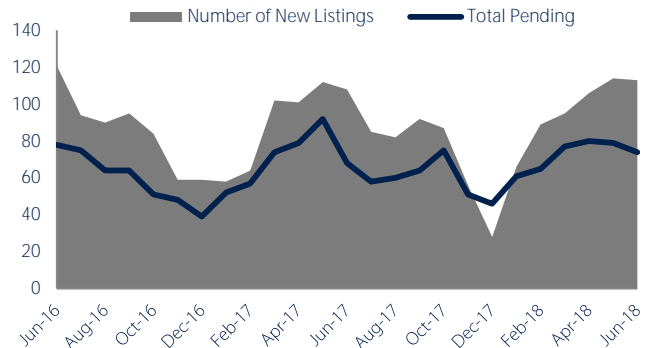
In June, there was 2.3 months of supply available in Nottingham and Perry Hall. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

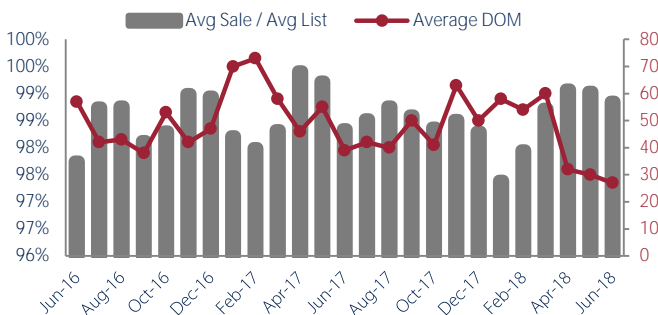
New Listings & Current Contracts

This month there were 113 homes newly listed for sale in Nottingham and Perry Hall compared to 108 in June 2017, an increase of 5%. There were 74 current contracts pending sale this June compared to 68 a year ago. The number of current contracts is 9% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Nottingham and Perry Hall was 98.9% of the average list price, which is 0.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 27, lower than the average last year, which was 39, a decrease of 31%.



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