



The Long & Foster Market Minute™

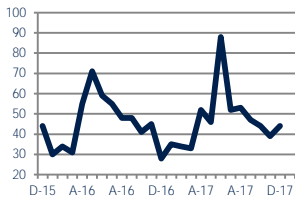
Focus On: North Rockville Housing Market

December 2017

Zip Code(s): 20850

Units Sold

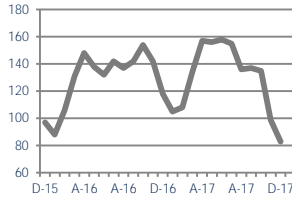
44



Up
Vs. Year Ago

Active Inventory

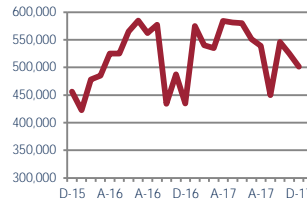
83



Down -30%
Vs. Year Ago

Median Sale Price

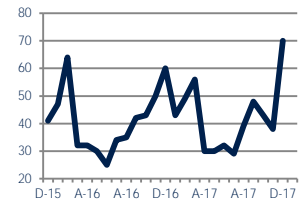
\$501,500



Up 15%
Vs. Year Ago

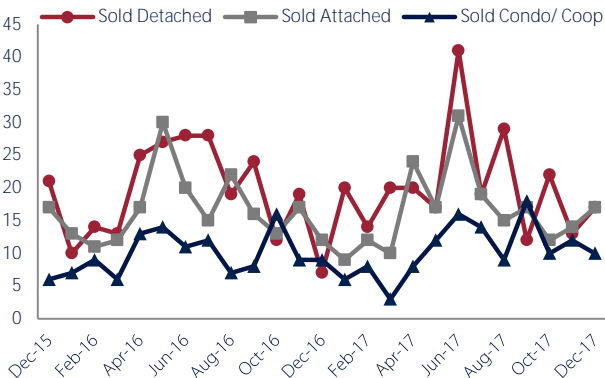
Days On Market

70



Up 17%
Vs. Year Ago

Units Sold*



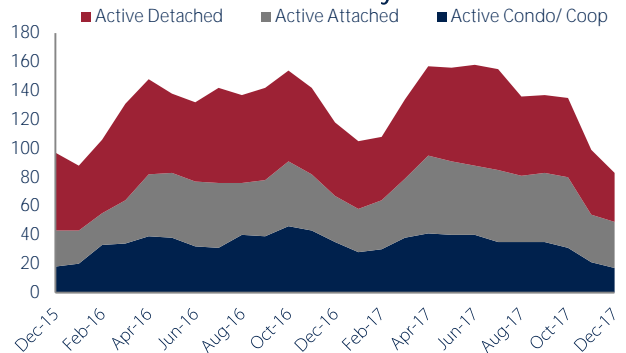
Units Sold

There was an increase in total units sold in December, with 44 sold this month in North Rockville. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 35 units or 30%. The total number of active inventory this December was 83 compared to 118 in December 2016. This month's total of 83 is lower than the previous month's total supply of available inventory of 99, a decrease of 16%.

Active Inventory*

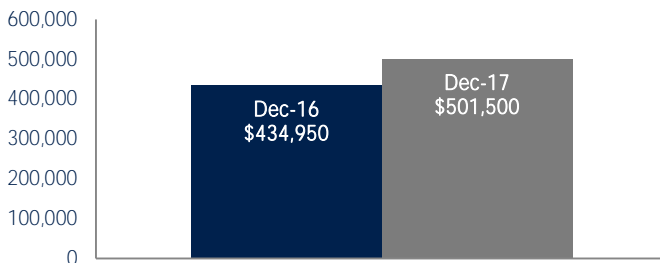


Median Sale Price

Last December, the median sale price for North Rockville Homes was \$434,950. This December, the median sale price was \$501,500, an increase of 15% or \$66,550 compared to last year. The current median sold price is 4% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



North Rockville are defined as properties listed in zip code/s 20850

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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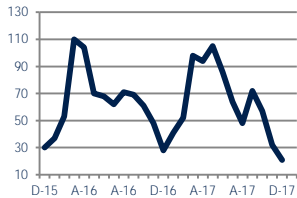
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Zip Code(s): 20850

New Listings

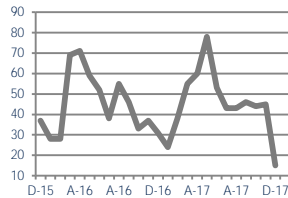
21



Down -25%
Vs. Year Ago

Current Contracts

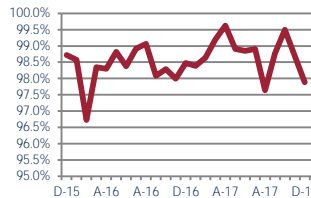
15



Down -52%
Vs. Year Ago

Sold Vs. List Price

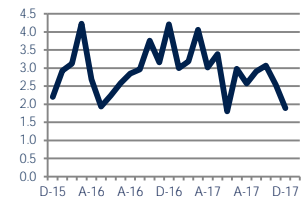
97.9%



Down -0.6%
Vs. Year Ago

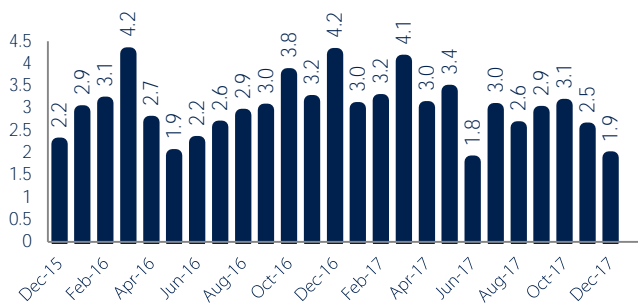
Months of Supply

1.9



Down -55%
Vs. Year Ago

Months Of Supply



Months of Supply

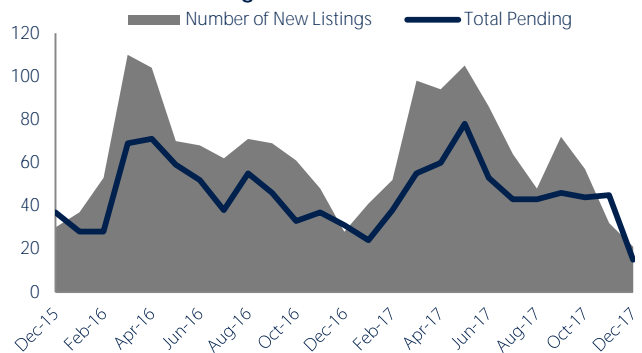
In December, there was 1.9 months of supply available in North Rockville, compared to 4.2 in December 2016. That is a decrease of 55% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

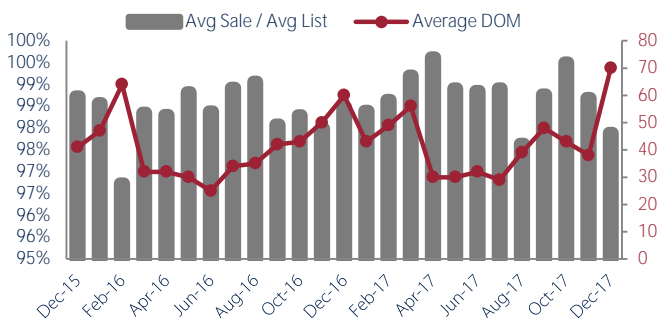
New Listings & Current Contracts

This month there were 21 homes newly listed for sale in North Rockville compared to 28 in December 2016, a decrease of 25%. There were 15 current contracts pending sale this December compared to 31 a year ago. The number of current contracts is 52% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in North Rockville was 97.9% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 70, higher than the average last year, which was 60, an increase of 17%.



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