



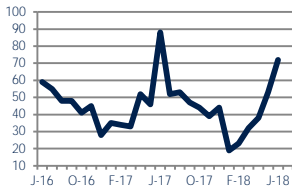
The Long & Foster Market Minute™

Focus On: North Rockville Housing Market

June 2018

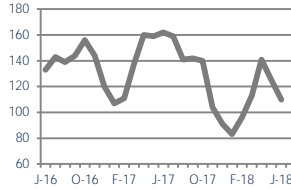
Zip Code(s): 20850

Units Sold
72



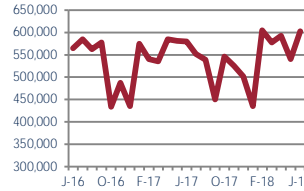
Down -18%
Vs. Year Ago

Active Inventory
110



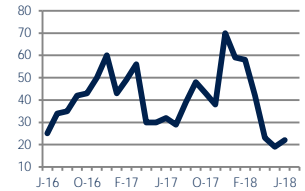
Down -32%
Vs. Year Ago

Median Sale Price
\$602,500



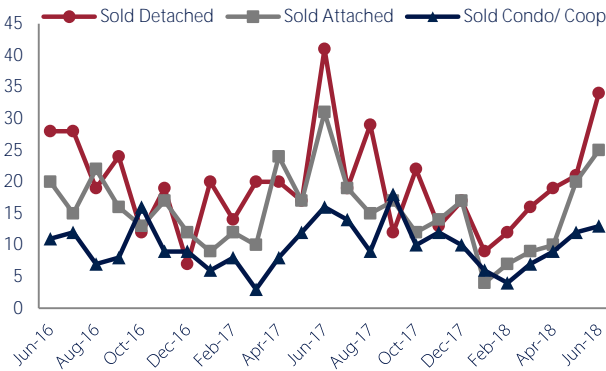
Up 4%
Vs. Year Ago

Days On Market
22



Down -31%
Vs. Year Ago

Units Sold*



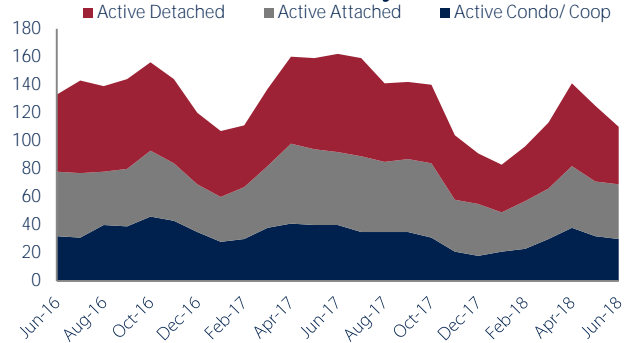
Units Sold

There was an increase in total units sold in June, with 72 sold this month in North Rockville. This month's total units sold was lower than at this time last year.

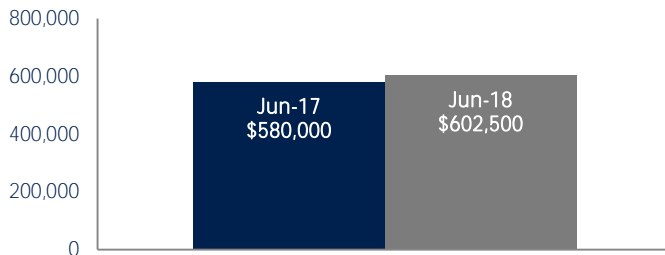
Active Inventory

Versus last year, the total number of homes available this month is lower by 52 units or 32%. The total number of active inventory this June was 110 compared to 162 in June 2017. This month's total of 110 is lower than the previous month's total supply of available inventory of 125, a decrease of 12%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for North Rockville Homes was \$580,000. This June, the median sale price was \$602,500, an increase of 4% or \$22,500 compared to last year. The current median sold price is 12% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



North Rockville are defined as properties listed in zip code/s 20850

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE





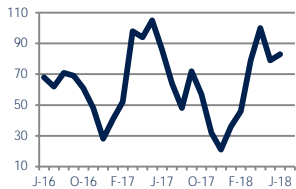
Focus On: North Rockville Housing Market

June 2018

Zip Code(s): 20850

New Listings

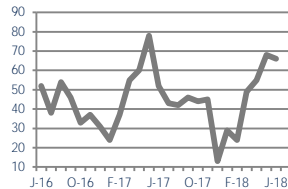
83



Down -3%
Vs. Year Ago

Current Contracts

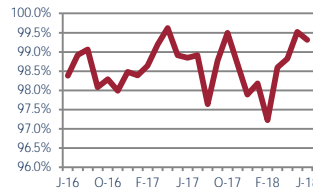
66



Up 27%
Vs. Year Ago

Sold Vs. List Price

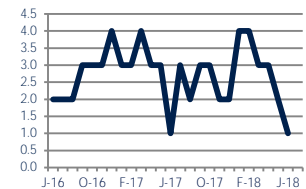
99.3%



No Change
Vs. Year Ago

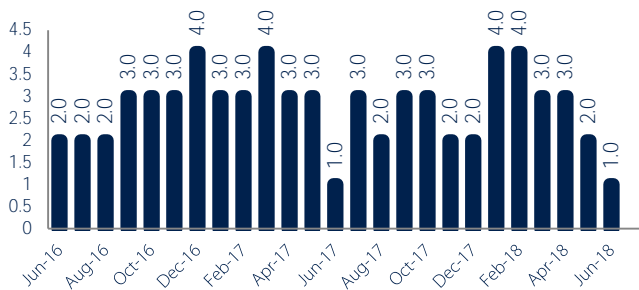
Months of Supply

1.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

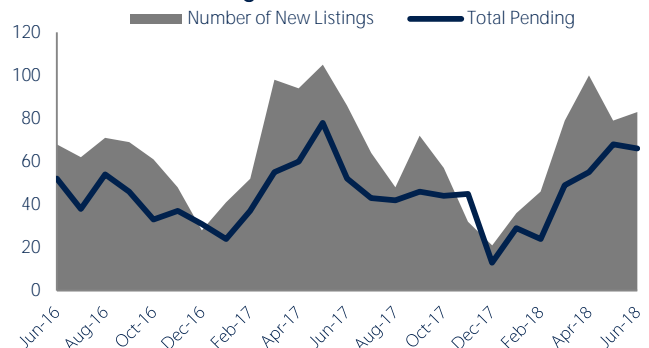
In June, there was 1.5 months of supply available in North Rockville, compared to 1.8 in June 2017. That is a decrease of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

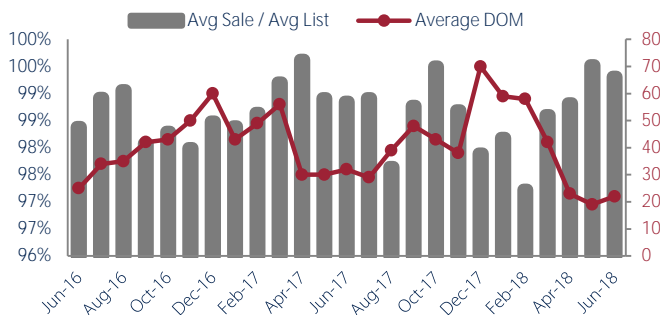
New Listings & Current Contracts

This month there were 83 homes newly listed for sale in North Rockville compared to 86 in June 2017, a decrease of 3%. There were 66 current contracts pending sale this June compared to 52 a year ago. The number of current contracts is 27% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in North Rockville was 99.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 22, lower than the average last year, which was 32, a decrease of 31%.



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