



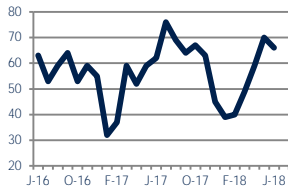
The Long & Foster Market Minute™

Focus On: North East, Rising Sun, and Perryville Housing Market

June 2018

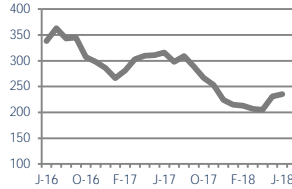
Zip Code(s): 21901, 21911, 21903, 21918, 21904, 21917 and 21914

Units Sold
66



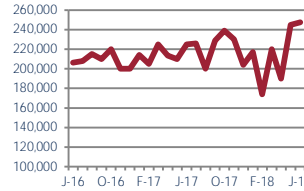
Up 6%
Vs. Year Ago

Active Inventory
235



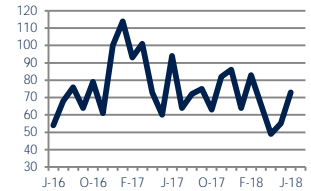
Down -26%
Vs. Year Ago

Median Sale Price
\$247,500



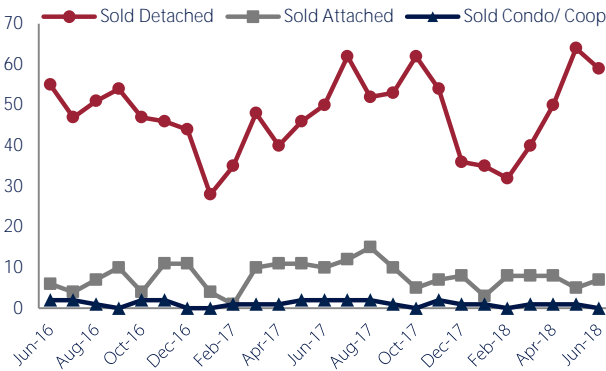
Up 10%
Vs. Year Ago

Days On Market
73



Down -22%
Vs. Year Ago

Units Sold*



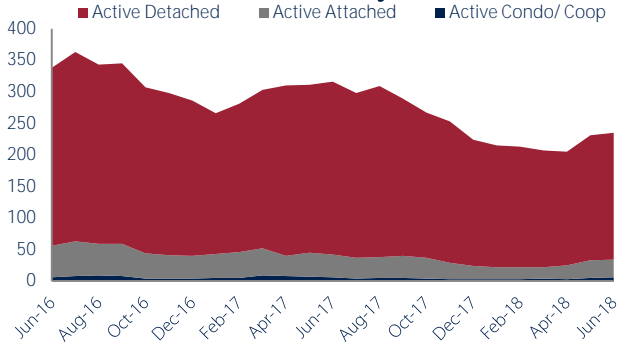
Units Sold

There was a decrease in total units sold in June, with 66 sold this month in North East, Rising Sun, and Perryville versus 70 last month, a decrease of 6%. This month's total units sold was higher than at this time last year, an increase of 6% versus June 2017.

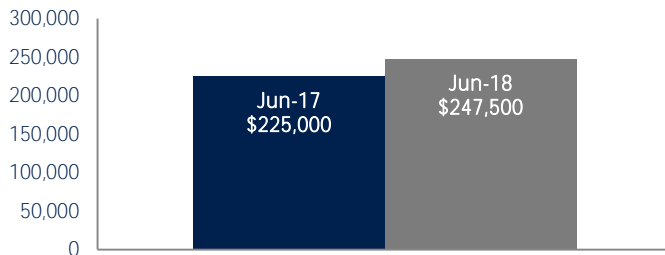
Active Inventory

Versus last year, the total number of homes available this month is lower by 81 units or 26%. The total number of active inventory this June was 235 compared to 316 in June 2017. This month's total of 235 is higher than the previous month's total supply of available inventory of 231, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for North East, Rising Sun, and Perryville Homes was \$225,000. This June, the median sale price was \$247,500, an increase of 10% or \$22,500 compared to last year. The current median sold price is 1% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



North East, Rising Sun, and Perryville are defined as properties listed in zip code/s 21901, 21911, 21903, 21918, 21904, 21917 and 21914.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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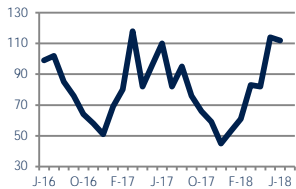
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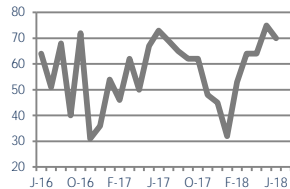
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New Listings
112



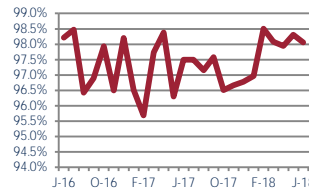
Up 2%
Vs. Year Ago

Current Contracts
70



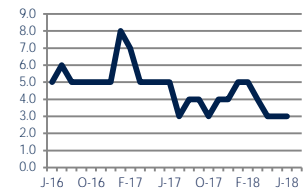
Down -4%
Vs. Year Ago

Sold Vs. List Price
98.1%



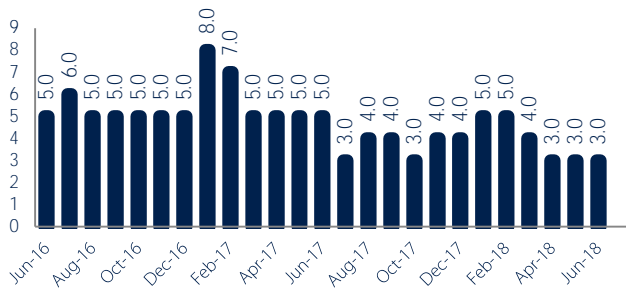
Up 0.6%
Vs. Year Ago

Months of Supply
3.0



Down -40%
Vs. Year Ago

Months Of Supply



Months of Supply

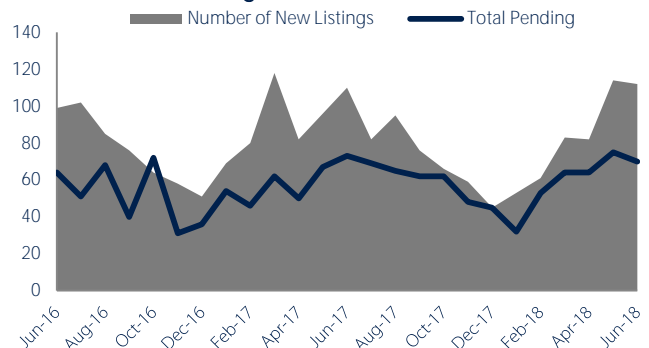
In June, there was 3.6 months of supply available in North East, Rising Sun, and Perryville, compared to 5.1 in June 2017. That is a decrease of 30% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

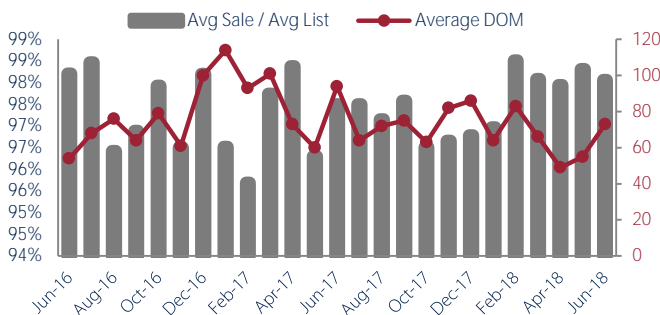
New Listings & Current Contracts

This month there were 112 homes newly listed for sale in North East, Rising Sun, and Perryville compared to 110 in June 2017, an increase of 2%. There were 70 current contracts pending sale this June compared to 73 a year ago. The number of current contracts is 4% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in North East, Rising Sun, and Perryville was 98.1% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 73, lower than the average last year, which was 94, a decrease of 22%.



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