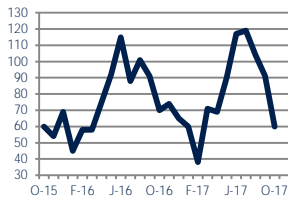


Zip Code(s): 21771, 21774, 21754 and 21770

Units Sold

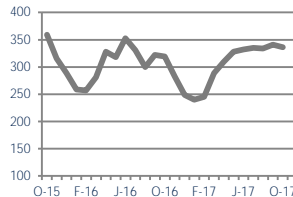
60



Down -14%
Vs. Year Ago

Active Inventory

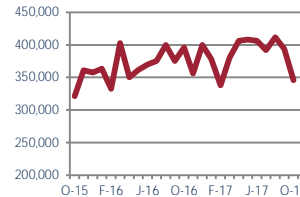
336



Up 5%
Vs. Year Ago

Median Sale Price

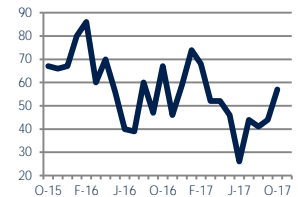
\$346,000



Down -13%
Vs. Year Ago

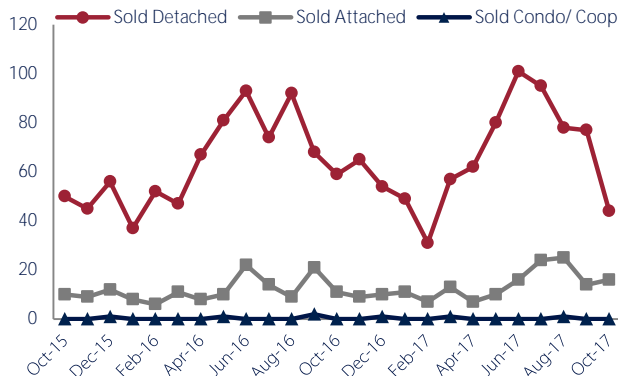
Days On Market

57



Down -15%
Vs. Year Ago

Units Sold*



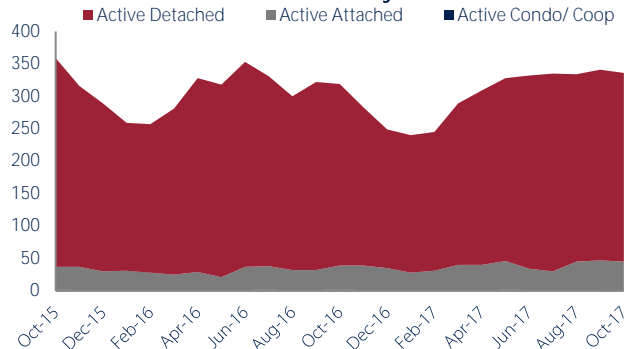
Units Sold

There was a decrease in total units sold in October, with 60 sold this month in Mount Airy, New Market, and Ijamsville versus 91 last month, a decrease of 34%. This month's total units sold was lower than at this time last year, a decrease of 14% versus October 2016.

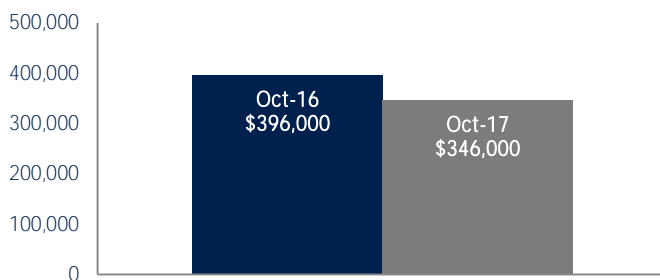
Active Inventory

Versus last year, the total number of homes available this month is higher by 17 units or 5%. The total number of active inventory this October was 336 compared to 319 in October 2016. This month's total of 336 is lower than the previous month's total supply of available inventory of 341, a decrease of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last October, the median sale price for Mount Airy, New Market, and Ijamsville Homes was \$396,000. This October, the median sale price was \$346,000, a decrease of 13% or \$50,000 compared to last year. The current median sold price is 12% lower than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

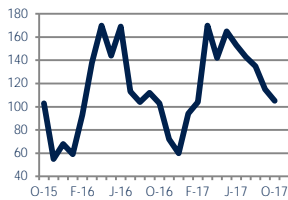
Focus On: Mount Airy, New Market, and Ijamsville Housing Market

October 2017

Zip Code(s): 21771, 21774, 21754 and 21770

New Listings

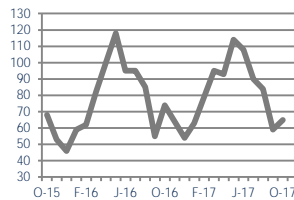
105



Up 2%
Vs. Year Ago

Current Contracts

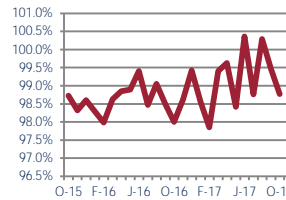
65



Down -12%
Vs. Year Ago

Sold Vs. List Price

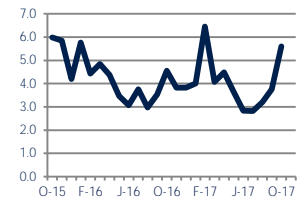
98.8%



Up 0.8%
Vs. Year Ago

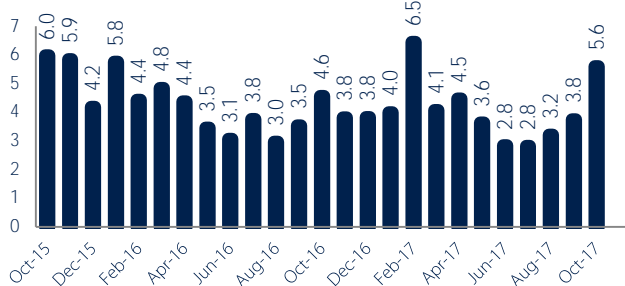
Months of Supply

5.6



Up 23%
Vs. Year Ago

Months Of Supply



Months of Supply

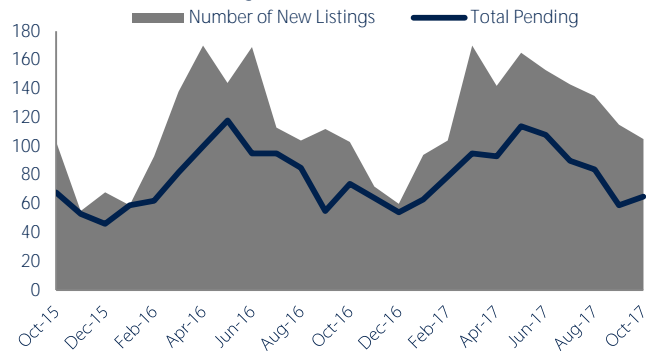
In October, there was 5.6 months of supply available in Mount Airy, New Market, and Ijamsville, compared to 4.6 in October 2016. That is an increase of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

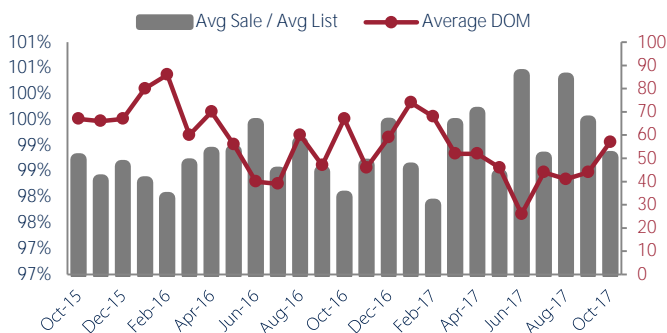
New Listings & Current Contracts

This month there were 105 homes newly listed for sale in Mount Airy, New Market, and Ijamsville compared to 103 in October 2016, an increase of 2%. There were 65 current contracts pending sale this October compared to 74 a year ago. The number of current contracts is 12% lower than last October.

New Listings & Current Contracts



Sale Price / List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Mount Airy, New Market, and Ijamsville was 98.8% of the average list price, which is 0.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 57, lower than the average last year, which was 67, a decrease of 15%.