



The Long & Foster Market Minute™

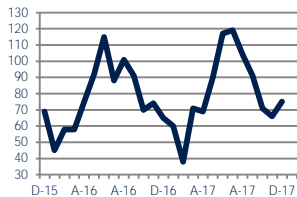
Focus On: Mount Airy, New Market, and Ijamsville Housing Market

December 2017

Zip Code(s): 21771, 21774, 21754 and 21770

Units Sold

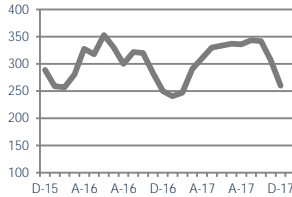
75



Up 15%
Vs. Year Ago

Active Inventory

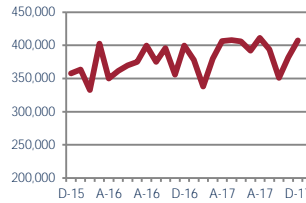
260



Up 4%
Vs. Year Ago

Median Sale Price

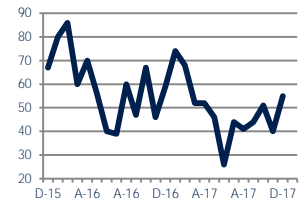
\$407,645



Up 2%
Vs. Year Ago

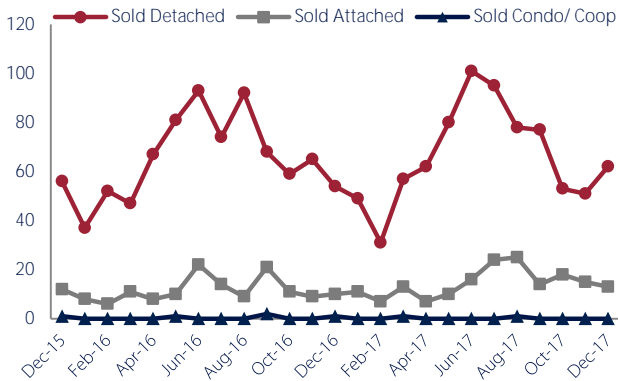
Days On Market

55



Down -7%
Vs. Year Ago

Units Sold*



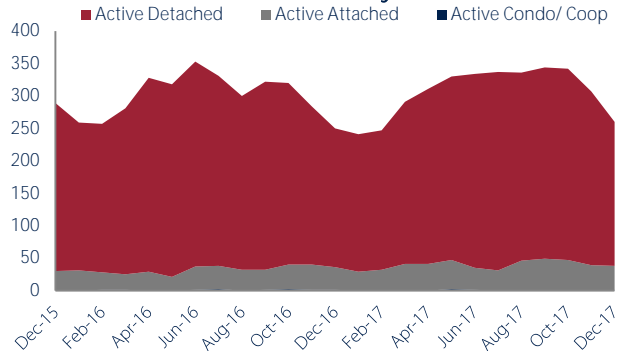
Units Sold

There was an increase in total units sold in December, with 75 sold this month in Mount Airy, New Market, and Ijamsville versus 66 last month, an increase of 14%. This month's total units sold was higher than at this time last year, an increase of 15% versus December 2016.

Active Inventory

Versus last year, the total number of homes available this month is higher by 10 units or 4%. The total number of active inventory this December was 260 compared to 250 in December 2016. This month's total of 260 is lower than the previous month's total supply of available inventory of 307, a decrease of 15%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Mount Airy, New Market, and Ijamsville Homes was \$399,900. This December, the median sale price was \$407,645, an increase of 2% or \$7,745 compared to last year. The current median sold price is 7% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Mount Airy, New Market, and Ijamsville are defined as properties listed in zip code/s 21771, 21774, 21754 and 21770.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

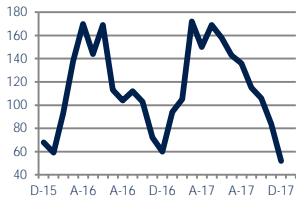




Zip Code(s): 21771, 21774, 21754 and 21770

New Listings

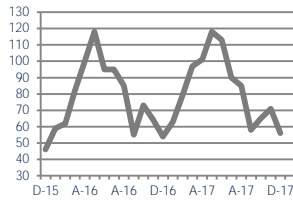
52



Down -13%
Vs. Year Ago

Current Contracts

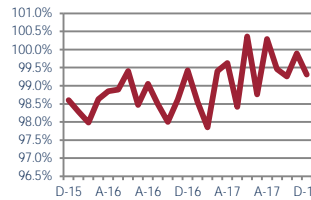
56



Up 4%
Vs. Year Ago

Sold Vs. List Price

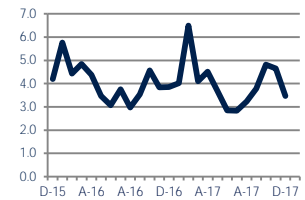
99.3%



No Change
Vs. Year Ago

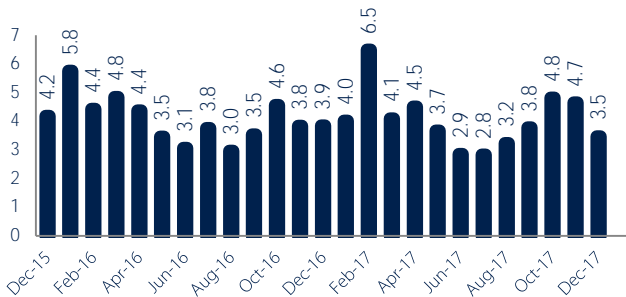
Months of Supply

3.5



Down -10%
Vs. Year Ago

Months Of Supply



Months of Supply

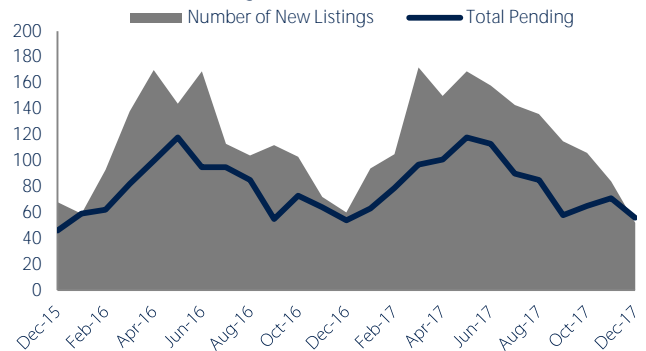
In December, there was 3.5 months of supply available in Mount Airy, New Market, and Ijamsville, compared to 3.8 in December 2016. That is a decrease of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

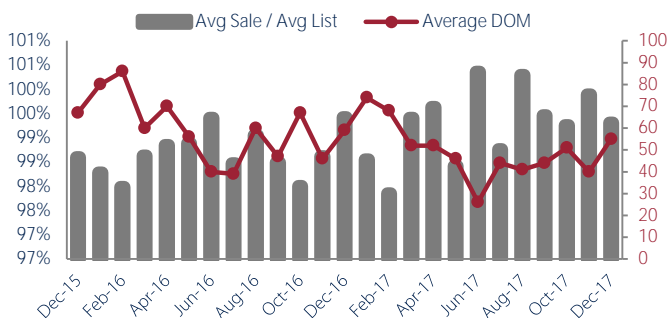
New Listings & Current Contracts

This month there were 52 homes newly listed for sale in Mount Airy, New Market, and Ijamsville compared to 60 in December 2016, a decrease of 13%. There were 56 current contracts pending sale this December compared to 54 a year ago. The number of current contracts is 4% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Mount Airy, New Market, and Ijamsville was 99.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 55, lower than the average last year, which was 59, a decrease of 7%.



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