

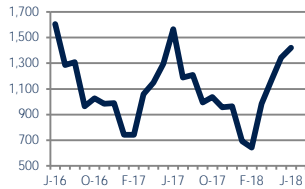


The Long & Foster Market Minute™

Focus On: Montgomery County Housing Market

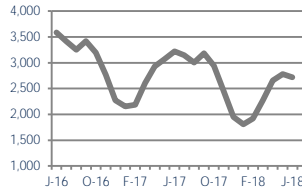
June 2018

Units Sold
1,421



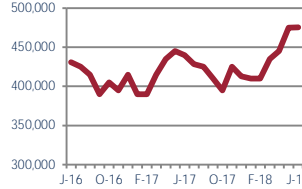
Down -9%
Vs. Year Ago

Active Inventory
2,720



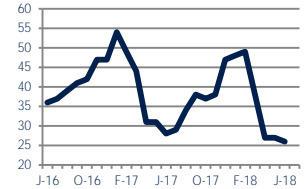
Down -15%
Vs. Year Ago

Median Sale Price
\$475,500



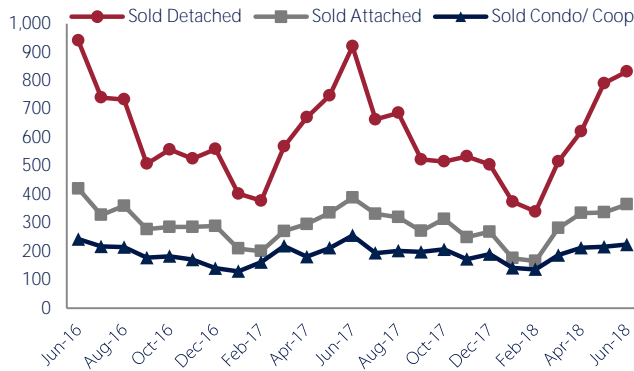
Up 8%
Vs. Year Ago

Days On Market
26



Down -7%
Vs. Year Ago

Units Sold*



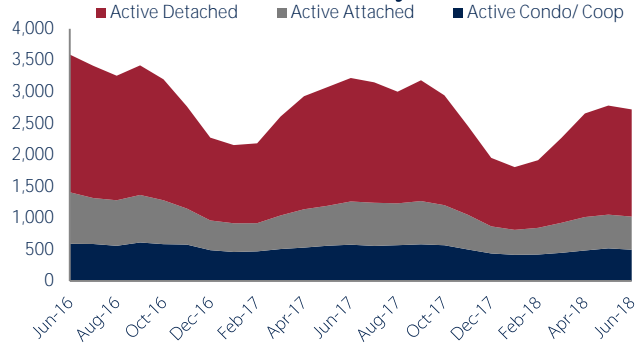
Units Sold

There was an increase in total units sold in June, with 1,421 sold this month in Montgomery County versus 1,344 last month, an increase of 6%. This month's total units sold was lower than at this time last year, a decrease of 9% versus June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 498 units or 15%. The total number of active inventory this June was 2,720 compared to 3,218 in June 2017. This month's total of 2,720 is lower than the previous month's total supply of available inventory of 2,781, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Montgomery County Homes was \$440,000. This June, the median sale price was \$475,500, an increase of 8% or \$35,500 compared to last year. The current median sold price is approximately the same as the median price in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE



