THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: LUTHERVILLE, TIMONIUM, AND COCKEYSVILLE HOUSING MARKET

APRIL 2025

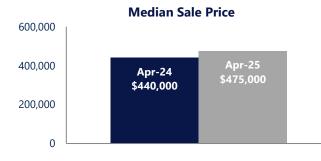
Zip Code(s): 21093, 21030 and 21022





Active Inventory

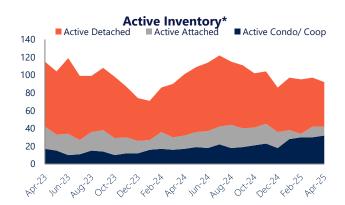
Versus last year, the total number of homes available this month is lower by 9 units or 9%. The total number of active inventory this April was 92 compared to 101 in April 2024. This month's total of 92 is lower than the previous month's total supply of available inventory of 97, a decrease of 5%.



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Units Sold

There was an increase in total units sold in April, with 74 sold this month in Lutherville, Timonium, and Cockeysville versus 56 last month, an increase of 32%. This month's total units sold was higher than at this time last year, an increase of 1% versus April 2024.



Median Sale Price

Last April, the median sale price for Lutherville, Timonium, and Cockeysville Homes was \$440,000. This April, the median sale price was \$475,000, an increase of 8% or \$35,000 compared to last year. The current median sold price is 9% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Lutherville, Timonium, and Cockeysville are defined as properties listed in zip code/s 21093, 21030 and 21022.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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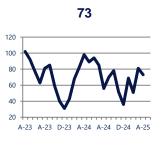
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Current Contracts

70

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Down -26%

Vs. Year Ago

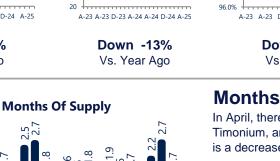
New Listings

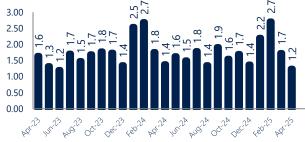


100

90

80

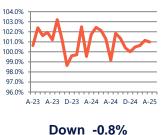




New Listings & Current Contracts

This month there were 73 homes newly listed for sale in Lutherville, Timonium, and Cockeysville compared to 98 in April 2024, a decrease of 26%. There were 70 current contracts pending sale this April compared to 80 a year ago. The number of current contracts is 13% lower than last April.



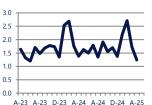


Sold Vs. List Price

101.0%

Vs. Year Ago

Months of Supply 1.2



Down -10% Vs. Year Ago

Months of Supply

In April, there was 1.2 months of supply available in Lutherville, Timonium, and Cockeysville, compared to 1.4 in April 2024. That is a decrease of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price to List Price Ratio

In April, the average sale price in Lutherville, Timonium, and Cockeysville was 101.0% of the average list price, which is 0.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 25, higher than the average last year, which was 13, an increase of 92%.

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