

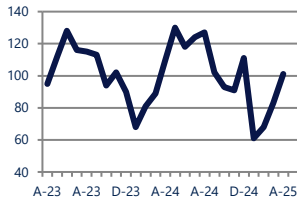
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **LAUREL HOUSING MARKET**

APRIL 2025

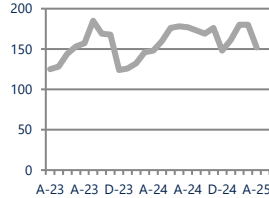
Zip Code(s): 20707, 20708, 20723 and 20724

**Units Sold**  
101



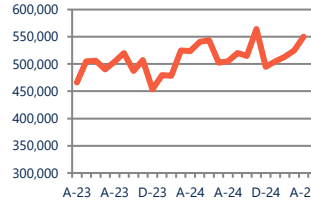
**Down -8%**  
Vs. Year Ago

**Active Inventory**  
152



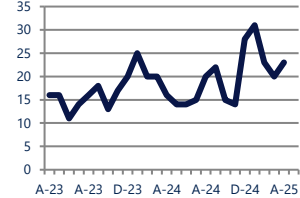
**Up 3%**  
Vs. Year Ago

**Median Sale Price**  
\$550,000



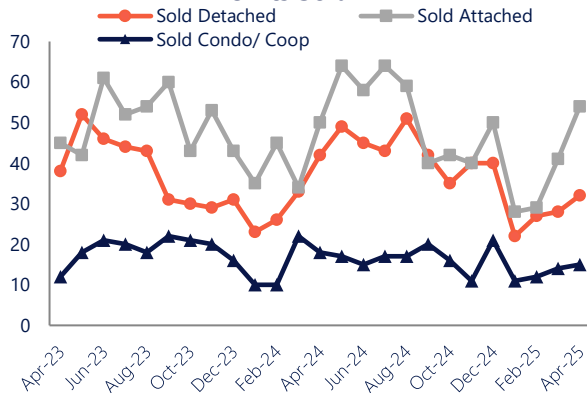
**Up 5%**  
Vs. Year Ago

**Days On Market**  
23



**Up 44%**  
Vs. Year Ago

## Units Sold\*



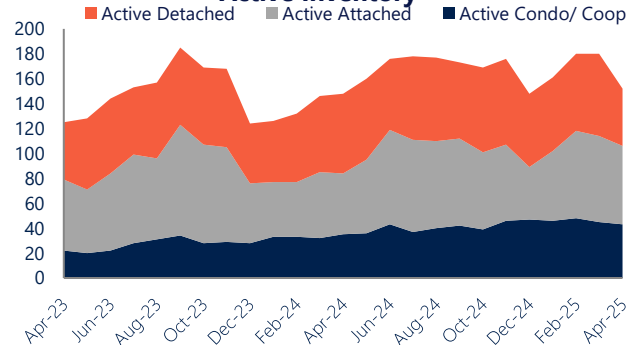
## Units Sold

There was an increase in total units sold in April, with 101 sold this month in Laurel versus 83 last month, an increase of 22%. This month's total units sold was lower than at this time last year, a decrease of 8% versus April 2024.

## Active Inventory

Versus last year, the total number of homes available this month is higher by 4 units or 3%. The total number of active inventory this April was 152 compared to 148 in April 2024. This month's total of 152 is lower than the previous month's total supply of available inventory of 180, a decrease of 16%.

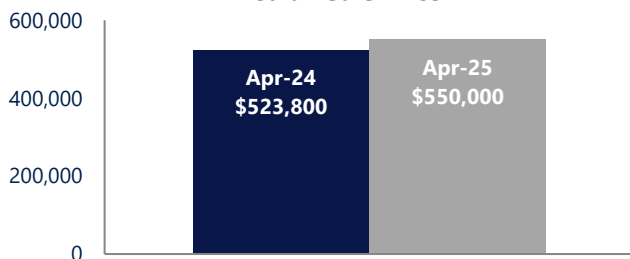
## Active Inventory\*



## Median Sale Price

Last April, the median sale price for Laurel Homes was \$523,800. This April, the median sale price was \$550,000, an increase of 5% or \$26,200 compared to last year. The current median sold price is 5% higher than in March.

## Median Sale Price



Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Laurel are defined as properties listed in zip code/s 20707, 20708, 20723 and 20724.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

# THE LONG & FOSTER MARKET MINUTE™

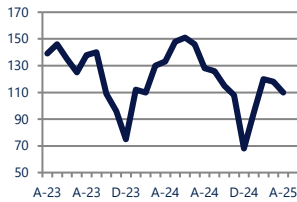
FOCUS ON: **LAUREL HOUSING MARKET**

APRIL 2025

Zip Code(s): 20707, 20708, 20723 and 20724

### New Listings

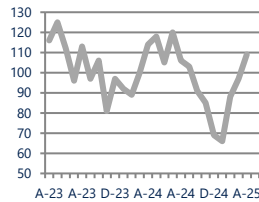
110



**Down -17%**  
Vs. Year Ago

### Current Contracts

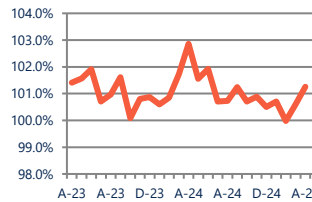
109



**Down -4%**  
Vs. Year Ago

### Sold Vs. List Price

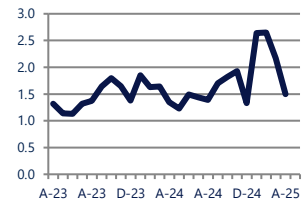
101.3%



**Down -1.6%**  
Vs. Year Ago

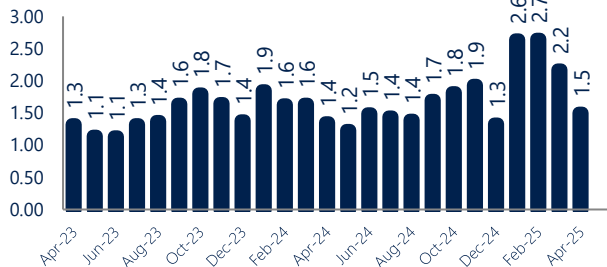
### Months of Supply

1.5



**Up 11%**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

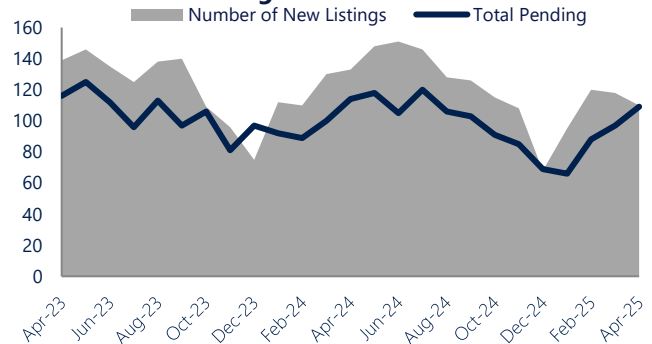
In April, there was 1.5 months of supply available in Laurel, compared to 1.3 in April 2024. That is an increase of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

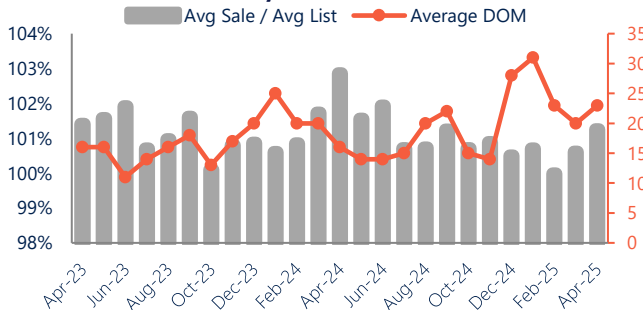
### New Listings & Current Contracts

This month there were 110 homes newly listed for sale in Laurel compared to 133 in April 2024, a decrease of 17%. There were 109 current contracts pending sale this April compared to 114 a year ago. The number of current contracts is 4% lower than last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Laurel was 101.3% of the average list price, which is 1.6% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 23, higher than the average last year, which was 16, an increase of 44%.

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