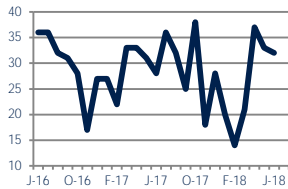
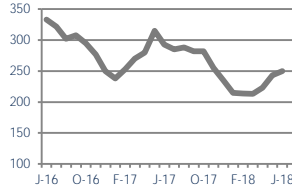


**Units Sold**  
32



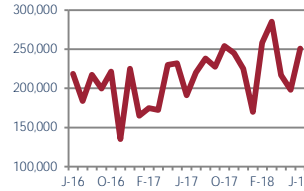
**Up 14%**  
Vs. Year Ago

**Active Inventory**  
250



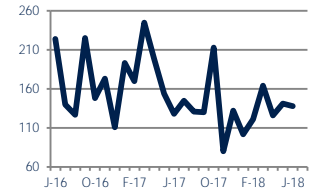
**Down -15%**  
Vs. Year Ago

**Median Sale Price**  
\$251,000



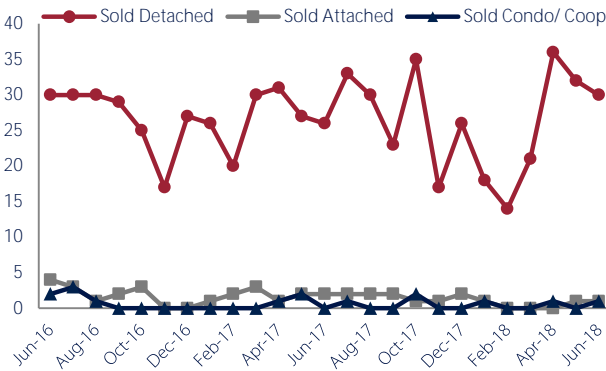
**Up**  
Vs. Year Ago

**Days On Market**  
138



**Up 8%**  
Vs. Year Ago

### Units Sold\*



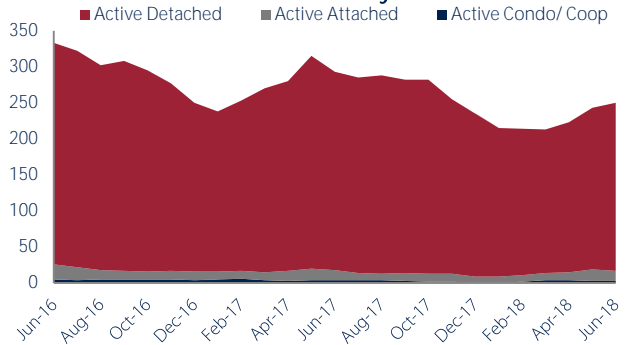
### Units Sold

There was a decrease in total units sold in June, with 32 sold this month in Kent County versus 33 last month, a decrease of 3%. This month's total units sold was higher than at this time last year, an increase of 14% versus June 2017.

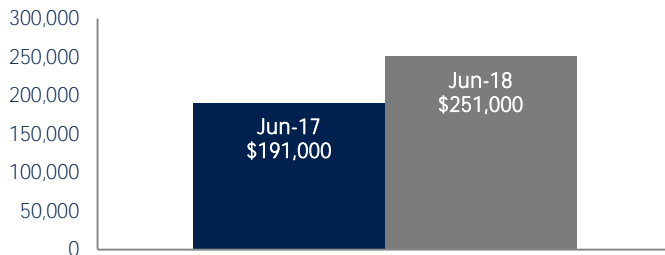
### Active Inventory

Versus last year, the total number of homes available this month is lower by 43 units or 15%. The total number of active inventory this June was 250 compared to 293 in June 2017. This month's total of 250 is higher than the previous month's total supply of available inventory of 243, an increase of 3%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last June, the median sale price for Kent County Homes was \$191,000. This June, the median sale price was \$251,000, an increase of \$60,000 compared to last year. The current median sold price is higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

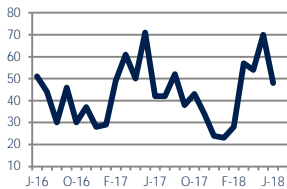
**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE





### New Listings

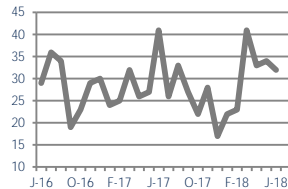
48



Up 14%  
Vs. Year Ago

### Current Contracts

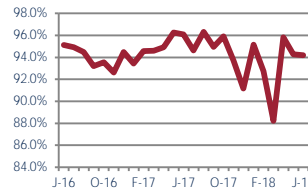
32



Down -22%  
Vs. Year Ago

### Sold Vs. List Price

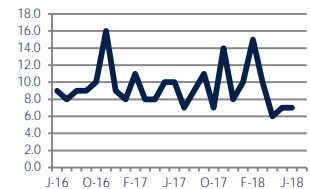
94.2%



Down -2%  
Vs. Year Ago

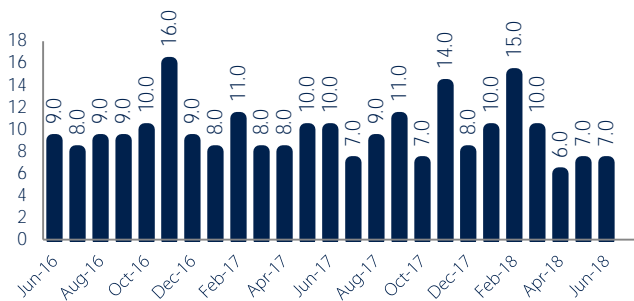
### Months of Supply

7.0



Down -30%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

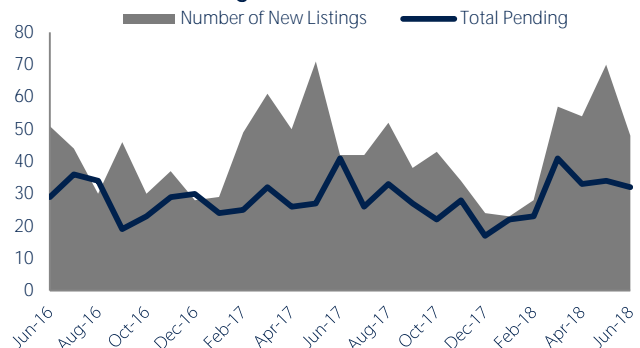
In June, there was 7.8 months of supply available in Kent County, compared to 10.5 in June 2017. That is a decrease of 25% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

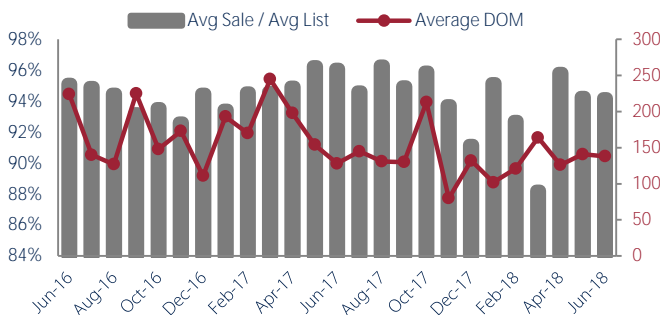
### New Listings & Current Contracts

This month there were 48 homes newly listed for sale in Kent County compared to 42 in June 2017, an increase of 14%. There were 32 current contracts pending sale this June compared to 41 a year ago. The number of current contracts is 22% lower than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Kent County was 94.2% of the average list price, which is 1.9% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 138, higher than the average last year, which was 128, an increase of 8%.



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