

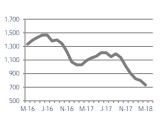
Focus On: Harford County Housing Market

March 2018

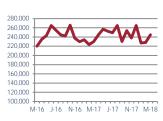
Units Sold



Active Inventory 733



Median Sale Price \$245,000



Days On Market

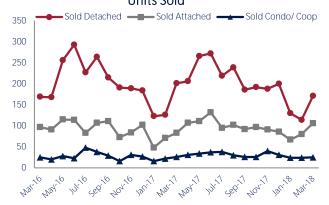


Down -3% Vs. Year Ago Down -33% Vs. Year Ago

Up 7% Vs. Year Ago

Down -15% Vs. Year Ago

Units Sold*

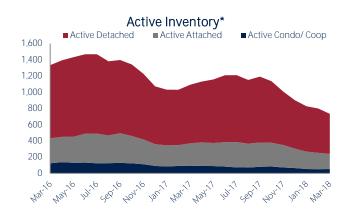


Units Sold

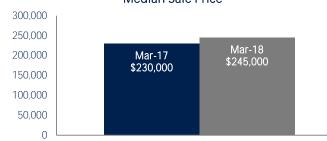
There was an increase in total units sold in March, with 302 sold this month in Harford County. This month's total units sold was lower than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 358 units or 33%. The total number of active inventory this March was 733 compared to 1,091 in March 2017. This month's total of 733 is lower than the previous month's total supply of available inventory of 799, a decrease of 8%.



Median Sale Price



Median Sale Price

Last March, the median sale price for Harford County Homes was \$230,000. This March, the median sale price was \$245,000, an increase of 7% or \$15,000 compared to last year. The current median sold price is 7% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







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New Listings 468



Down -19% Vs. Year Ago

Current Contracts 405



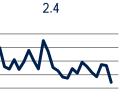
No Change Vs. Year Ago

Sold Vs. List Price 98.9%



No Change Vs. Year Ago

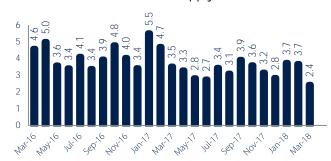
Months of Supply



Down -31% Vs. Year Ago

M-16 J-16 N-16 M-17 J-17 N-17 M-18

Months Of Supply



New Listings & Current Contracts

This month there were 468 homes newly listed for sale in Harford County compared to 575 in March 2017, a decrease of 19%. There were 405 current contracts pending sale this March, consistent with the volume a year ago. The number of current contracts is 32% higher than last month.

Months of Supply

In March, there was 2.4 months of supply available in Harford County, compared to 3.5 in March 2017. That is a decrease of 31% versus a year ago.

3.0

1.0

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts Number of New Listings Tota



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Harford County was 98.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 55, lower than the average last year, which was 65, a decrease of 15%.



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