



The Long & Foster Market Minute™

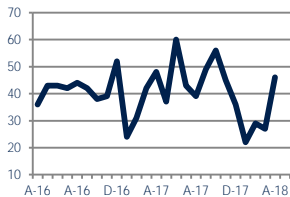
Focus On: Hanover and Linthicum Heights Housing Market

April 2018

Zip Code(s): 21076, 21090 and 21077

Units Sold

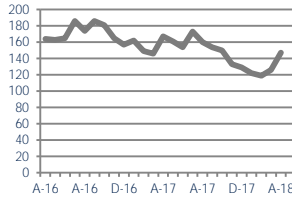
46



Down -4%
Vs. Year Ago

Active Inventory

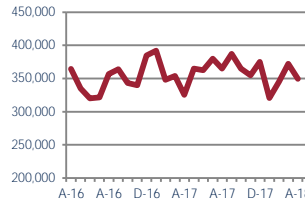
147



Down -12%
Vs. Year Ago

Median Sale Price

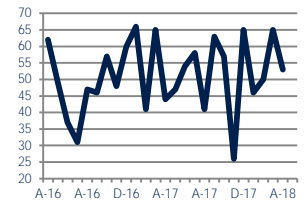
\$349,500



Up 7%
Vs. Year Ago

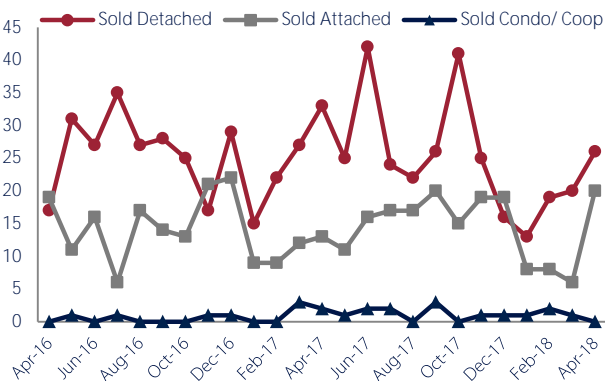
Days On Market

53



Up 20%
Vs. Year Ago

Units Sold*



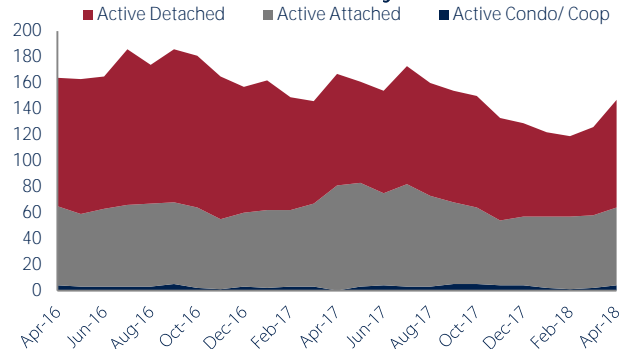
Units Sold

There was an increase in total units sold in April, with 46 sold this month in Hanover and Linthicum Heights. This month's total units sold was lower than at this time last year.

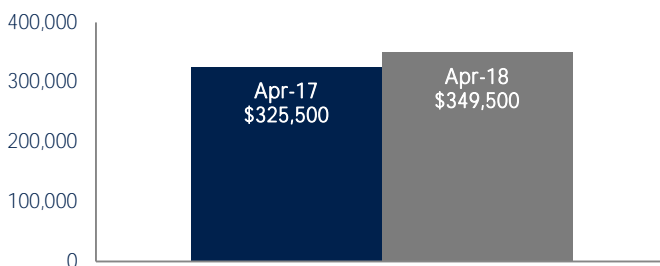
Active Inventory

Versus last year, the total number of homes available this month is lower by 20 units or 12%. The total number of active inventory this April was 147 compared to 167 in April 2017. This month's total of 147 is higher than the previous month's total supply of available inventory of 126, an increase of 17%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Hanover and Linthicum Heights Homes was \$325,500. This April, the median sale price was \$349,500, an increase of 7% or \$24,000 compared to last year. The current median sold price is 6% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hanover and Linthicum Heights are defined as properties listed in zip code/s 21076, 21090 and 21077.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



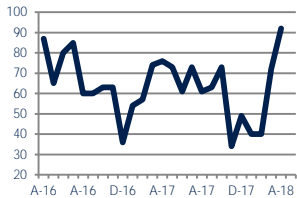
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Zip Code(s): 21076, 21090 and 21077

New Listings

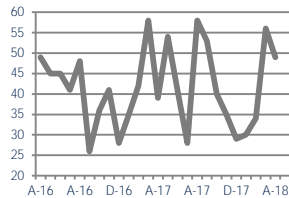
92



Up 21%
Vs. Year Ago

Current Contracts

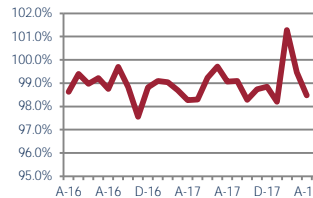
49



Up 26%
Vs. Year Ago

Sold Vs. List Price

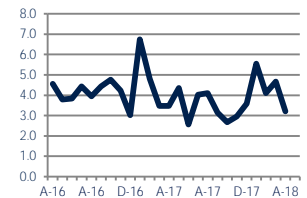
98.5%



No Change
Vs. Year Ago

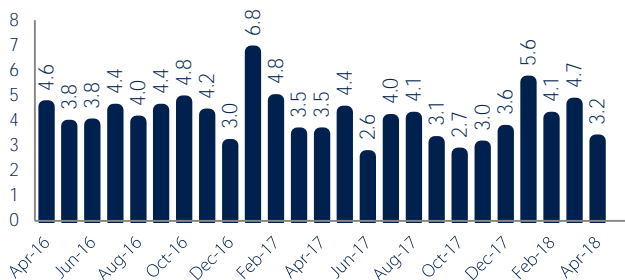
Months of Supply

3.2



Down -8%
Vs. Year Ago

Months Of Supply



Months of Supply

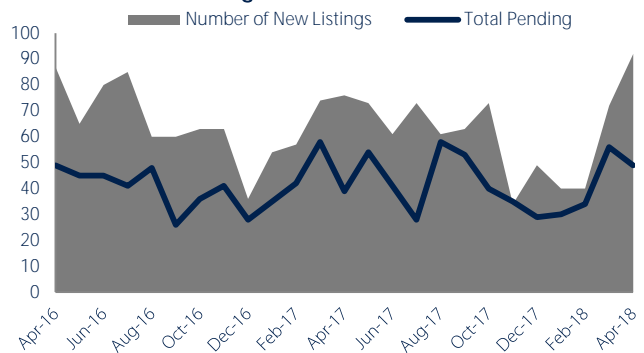
In April, there was 3.2 months of supply available in Hanover and Linthicum Heights, compared to 3.5 in April 2017. That is a decrease of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

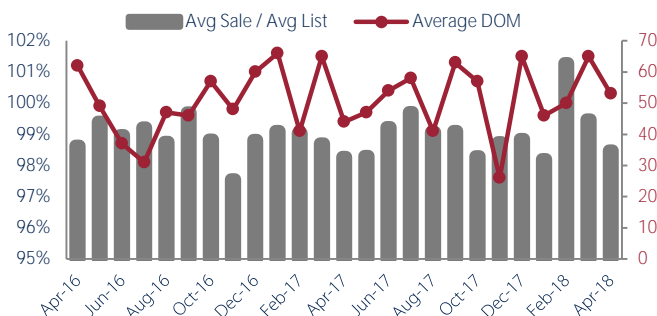
New Listings & Current Contracts

This month there were 92 homes newly listed for sale in Hanover and Linthicum Heights compared to 76 in April 2017, an increase of 21%. There were 49 current contracts pending sale this April compared to 39 a year ago. The number of current contracts is 26% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Hanover and Linthicum Heights was 98.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 53, higher than the average last year, which was 44, an increase of 20%.



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