



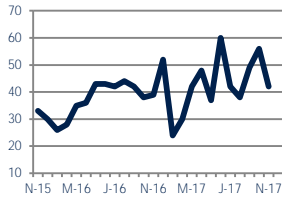
Focus On: Hanover and Linthicum Heights Housing Market

November 2017

Zip Code(s): 21076, 21090 and 21077

Units Sold

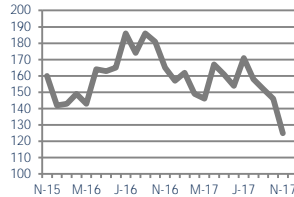
42



Up 8%
Vs. Year Ago

Active Inventory

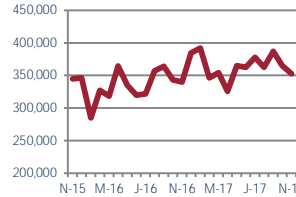
125



Down -24%
Vs. Year Ago

Median Sale Price

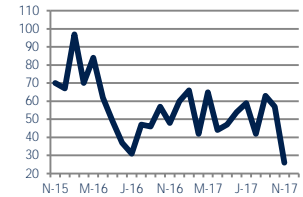
\$352,500



Up 4%
Vs. Year Ago

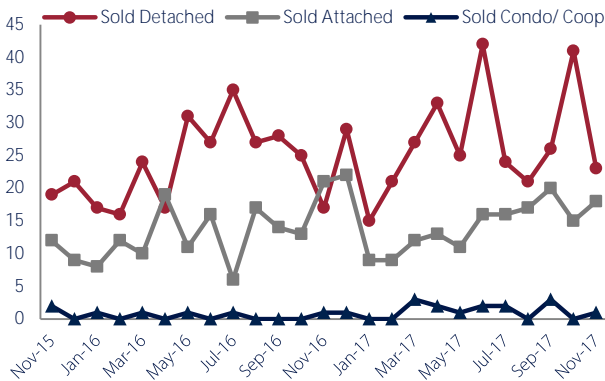
Days On Market

26



Down -46%
Vs. Year Ago

Units Sold*



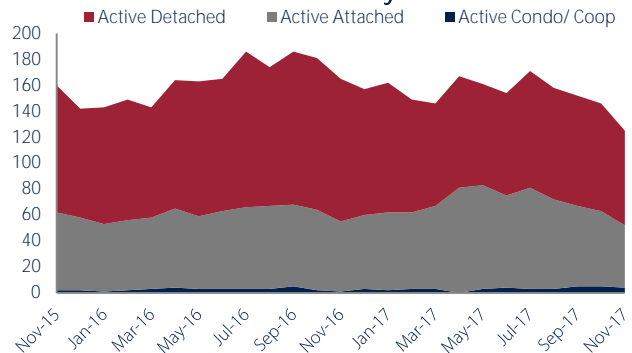
Units Sold

There was a decrease in total units sold in November, with 42 sold this month in Hanover and Linthicum Heights versus 56 last month, a decrease of 25%. This month's total units sold was higher than at this time last year, an increase of 8% versus November 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 40 units or 24%. The total number of active inventory this November was 125 compared to 165 in November 2016. This month's total of 125 is lower than the previous month's total supply of available inventory of 146, a decrease of 14%.

Active Inventory*



Median Sale Price



Median Sale Price

Last November, the median sale price for Hanover and Linthicum Heights Homes was \$340,000. This November, the median sale price was \$352,500, an increase of 4% or \$12,500 compared to last year. The current median sold price is 3% lower than in October.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

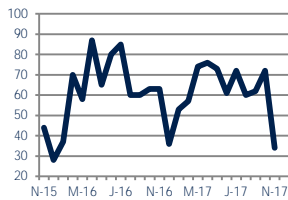
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New Listings

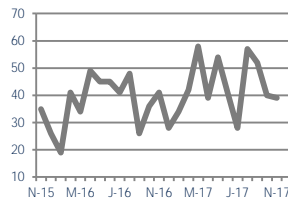
34



Down -46%
Vs. Year Ago

Current Contracts

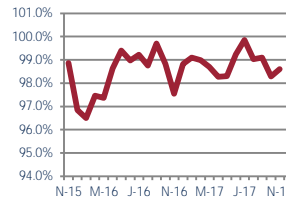
39



Down -5%
Vs. Year Ago

Sold Vs. List Price

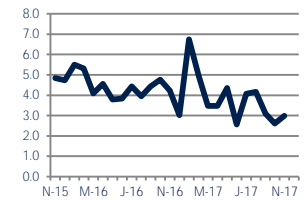
98.6%



Up 1.1%
Vs. Year Ago

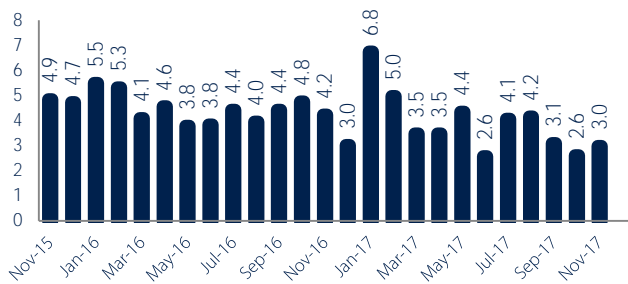
Months of Supply

3.0



Down -30%
Vs. Year Ago

Months Of Supply



Months of Supply

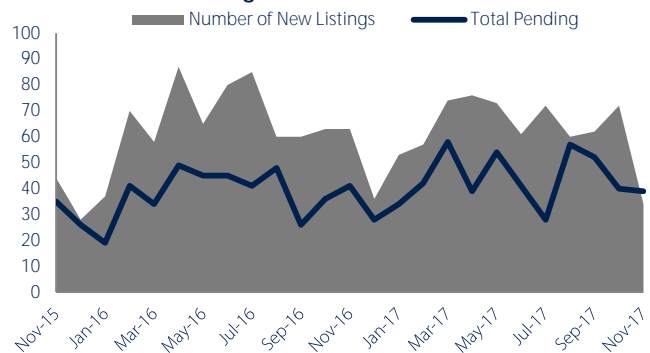
In November, there was 3.0 months of supply available in Hanover and Linthicum Heights, compared to 4.2 in November 2016. That is a decrease of 30% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

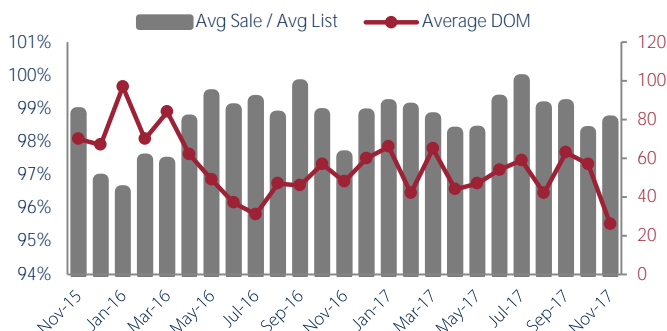
New Listings & Current Contracts

This month there were 34 homes newly listed for sale in Hanover and Linthicum Heights compared to 63 in November 2016, a decrease of 46%. There were 39 current contracts pending sale this November compared to 41 a year ago. The number of current contracts is 5% lower than last November.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In November, the average sale price in Hanover and Linthicum Heights was 98.6% of the average list price, which is 1.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 26, lower than the average last year, which was 48, a decrease of 46%.