



The Long & Foster Market Minute™

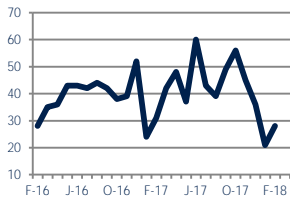
Focus On: Hanover and Linthicum Heights Housing Market

February 2018

Zip Code(s): 21076, 21090 and 21077

Units Sold

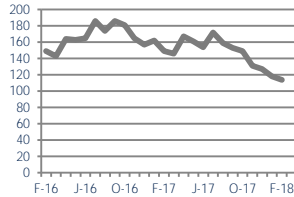
28



Down -10%
Vs. Year Ago

Active Inventory

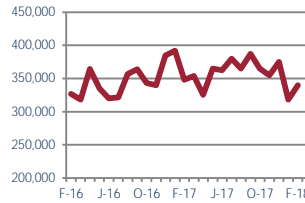
114



Down -23%
Vs. Year Ago

Median Sale Price

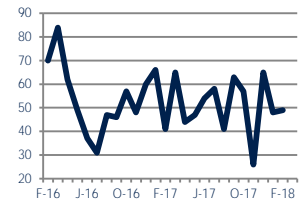
\$340,000



Down -2%
Vs. Year Ago

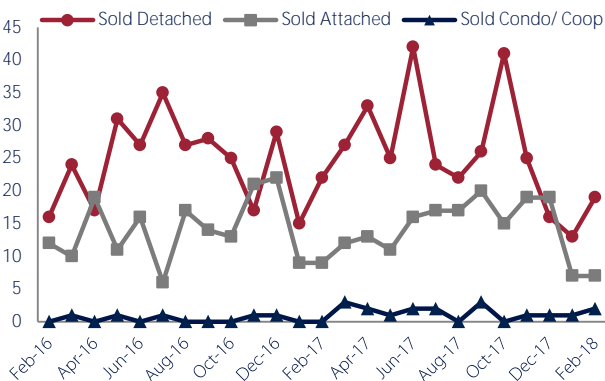
Days On Market

49



Up 20%
Vs. Year Ago

Units Sold*



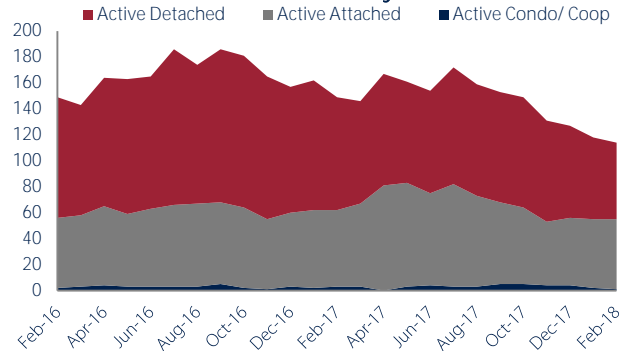
Units Sold

There was an increase in total units sold in February, with 28 sold this month in Hanover and Linthicum Heights versus 21 last month, an increase of 33%. This month's total units sold was lower than at this time last year, a decrease of 10% versus February 2017.

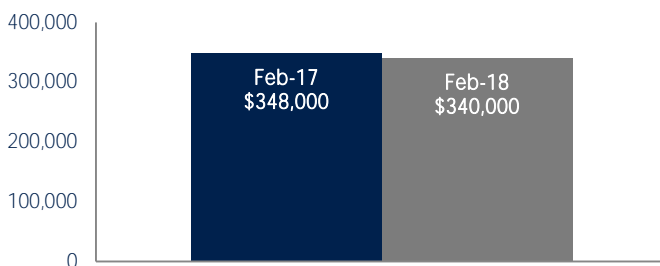
Active Inventory

Versus last year, the total number of homes available this month is lower by 35 units or 23%. The total number of active inventory this February was 114 compared to 149 in February 2017. This month's total of 114 is lower than the previous month's total supply of available inventory of 118, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last February, the median sale price for Hanover and Linthicum Heights Homes was \$348,000. This February, the median sale price was \$340,000, a decrease of 2% or \$8,000 compared to last year. The current median sold price is 7% higher than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hanover and Linthicum Heights are defined as properties listed in zip code/s 21076, 21090 and 21077.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

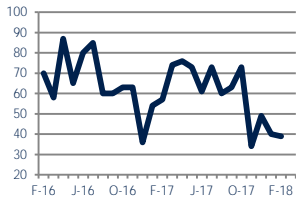




Zip Code(s): 21076, 21090 and 21077

New Listings

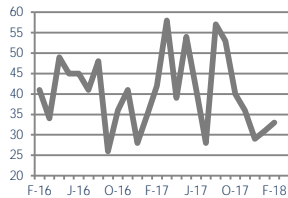
39



Down -32%
Vs. Year Ago

Current Contracts

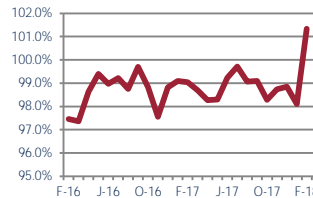
33



Down -21%
Vs. Year Ago

Sold Vs. List Price

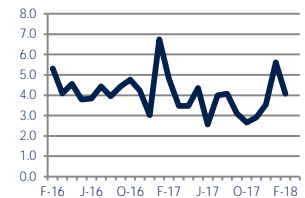
101.3%



Up 2.3%
Vs. Year Ago

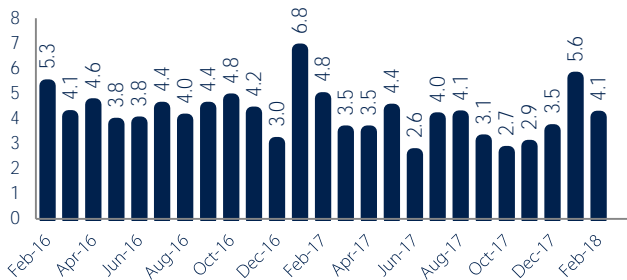
Months of Supply

4.1



Down -15%
Vs. Year Ago

Months Of Supply



Months of Supply

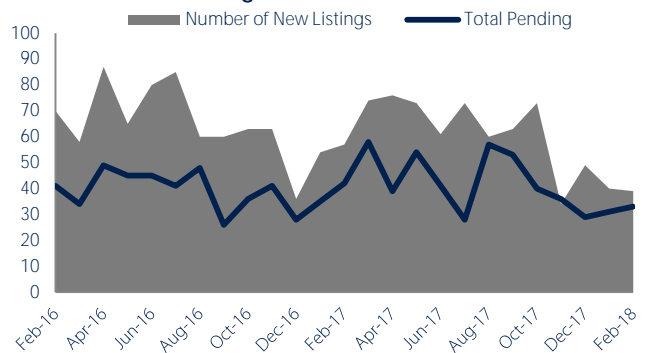
In February, there was 4.1 months of supply available in Hanover and Linthicum Heights, compared to 4.8 in February 2017. That is a decrease of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

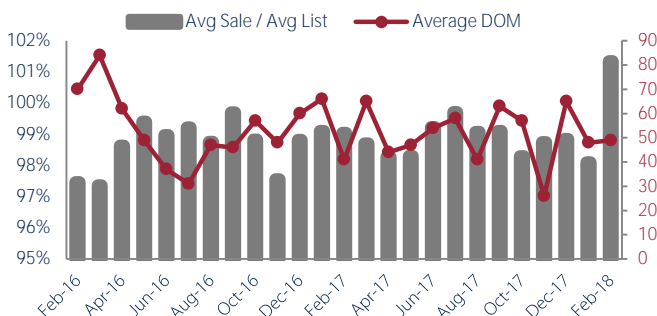
New Listings & Current Contracts

This month there were 39 homes newly listed for sale in Hanover and Linthicum Heights compared to 57 in February 2017, a decrease of 32%. There were 33 current contracts pending sale this February compared to 42 a year ago. The number of current contracts is 21% lower than last February.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In February, the average sale price in Hanover and Linthicum Heights was 101.3% of the average list price, which is 2.3% higher than at this time last year.

Days On Market

This month, the average number of days on market was 49, higher than the average last year, which was 41, an increase of 20%.



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