



The Long & Foster Market Minute™

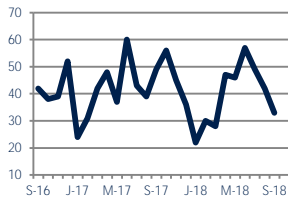
Focus On: Hanover and Linthicum Heights Housing Market

September 2018

Zip Code(s): 21076, 21090 and 21077

Units Sold

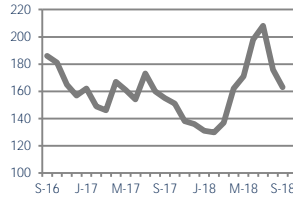
33



Down -33%
Vs. Year Ago

Active Inventory

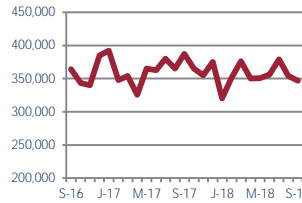
163



Up 5%
Vs. Year Ago

Median Sale Price

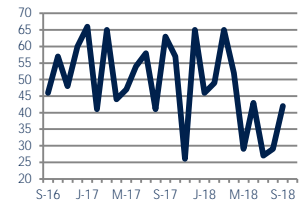
\$347,000



Down -10%
Vs. Year Ago

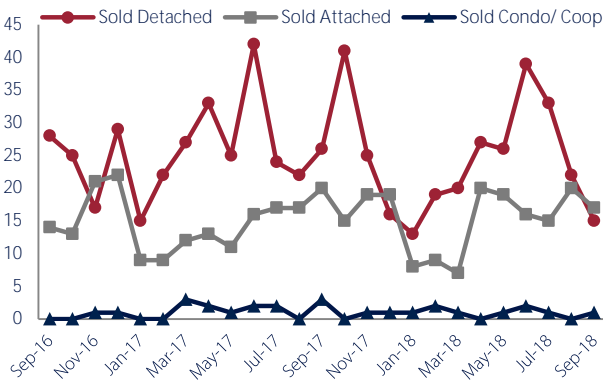
Days On Market

42



Down -33%
Vs. Year Ago

Units Sold*



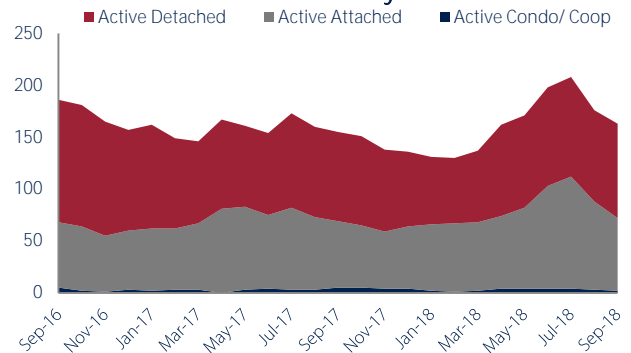
Units Sold

There was a decrease in total units sold in September, with 33 sold this month in Hanover and Linthicum Heights versus 42 last month, a decrease of 21%. This month's total units sold was lower than at this time last year, a decrease of 33% versus September 2017.

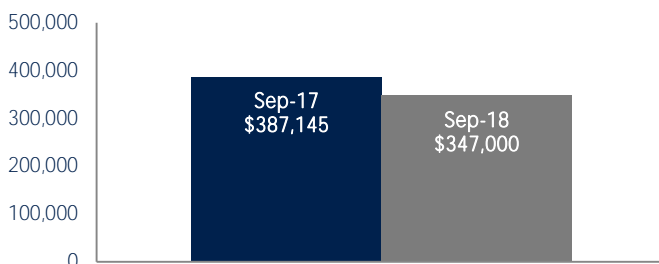
Active Inventory

Versus last year, the total number of homes available this month is higher by 8 units or 5%. The total number of active inventory this September was 163 compared to 155 in September 2017. This month's total of 163 is lower than the previous month's total supply of available inventory of 176, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Hanover and Linthicum Heights Homes was \$387,145. This September, the median sale price was \$347,000, a decrease of 10% or \$40,145 compared to last year. The current median sold price is 2% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hanover and Linthicum Heights are defined as properties listed in zip code/s 21076, 21090 and 21077.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





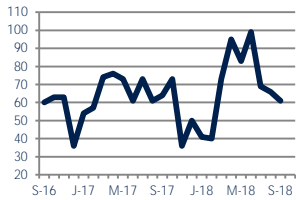
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September 2018

Zip Code(s): 21076, 21090 and 21077

New Listings

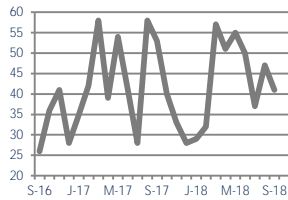
61



Down -5%
Vs. Year Ago

Current Contracts

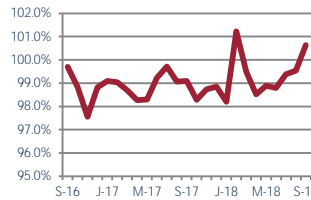
41



Down -23%
Vs. Year Ago

Sold Vs. List Price

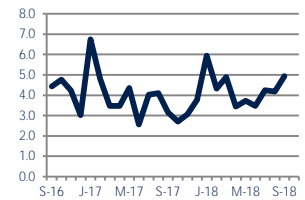
100.6%



Up 1.6%
Vs. Year Ago

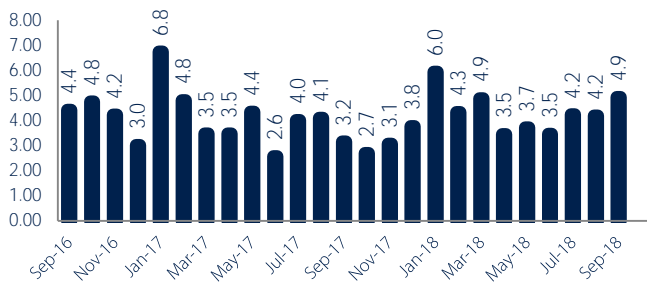
Months of Supply

4.9



Up 56%
Vs. Year Ago

Months Of Supply



Months of Supply

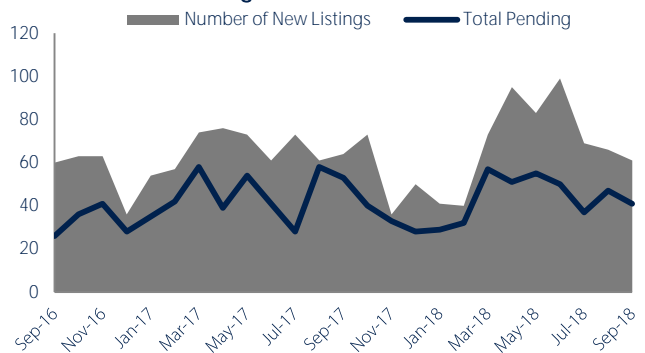
In September, there was 4.9 months of supply available in Hanover and Linthicum Heights, compared to 3.2 in September 2017. That is an increase of 56% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

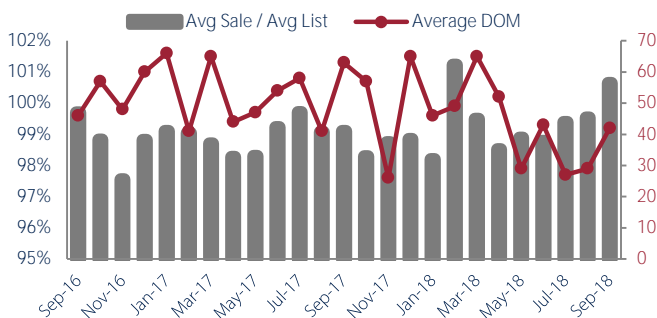
New Listings & Current Contracts

This month there were 61 homes newly listed for sale in Hanover and Linthicum Heights compared to 64 in September 2017, a decrease of 5%. There were 41 current contracts pending sale this September compared to 53 a year ago. The number of current contracts is 23% lower than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Hanover and Linthicum Heights was 100.6% of the average list price, which is 1.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 42, lower than the average last year, which was 63, a decrease of 33%.



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