



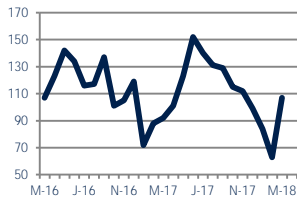
Focus On: Hagerstown Housing Market

March 2018

Zip Code(s): 21740 and 21742

Units Sold

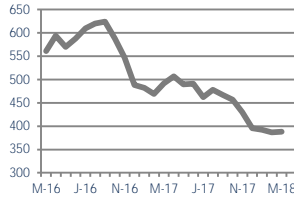
107



Up 16%  
Vs. Year Ago

Active Inventory

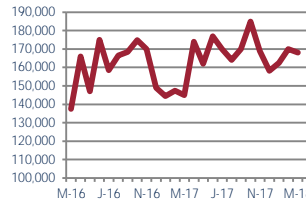
388



Down -21%  
Vs. Year Ago

Median Sale Price

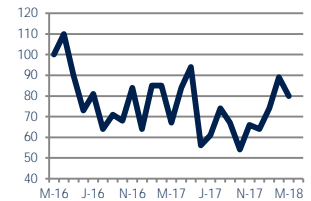
\$168,000



Up 16%  
Vs. Year Ago

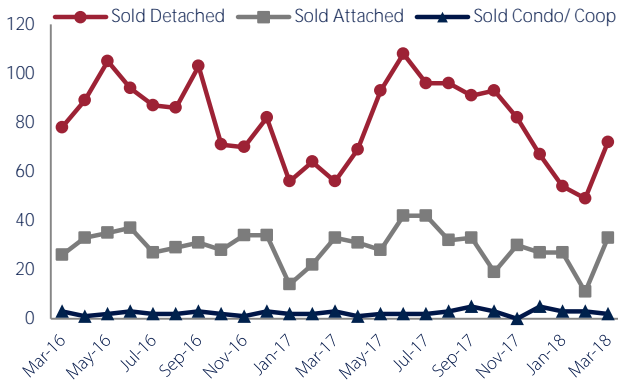
Days On Market

80



Up 19%  
Vs. Year Ago

Units Sold\*



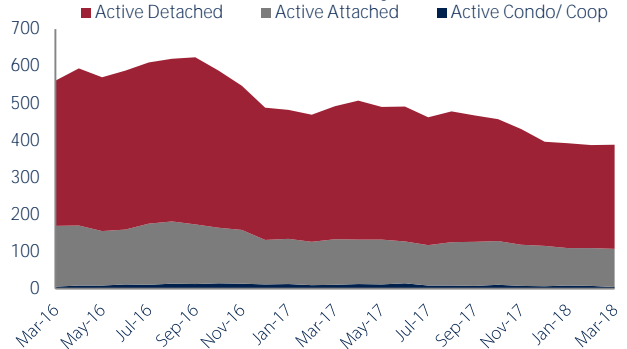
Units Sold

There was an increase in total units sold in March, with 107 sold this month in Hagerstown. This month's total units sold was higher than at this time last year.

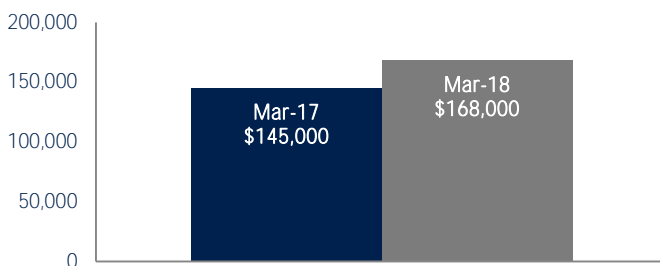
Active Inventory

Versus last year, the total number of homes available this month is lower by 104 units or 21%. The total number of active inventory this March was 388 compared to 492 in March 2017. This month's supply remained stable as compared to last month.

Active Inventory\*



Median Sale Price



Median Sale Price

Last March, the median sale price for Hagerstown Homes was \$145,000. This March, the median sale price was \$168,000, an increase of 16% or \$23,000 compared to last year. The current median sold price is 1% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hagerstown are defined as properties listed in zip code/s 21740 and 21742.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE



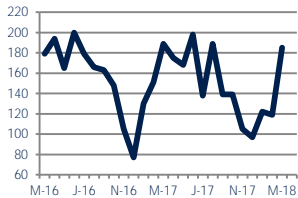
# Focus On: Hagerstown Housing Market

March 2018

Zip Code(s): 21740 and 21742

## New Listings

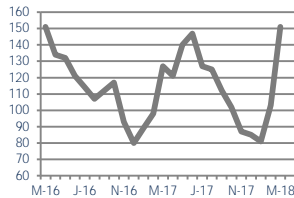
185



Down -2%  
Vs. Year Ago

## Current Contracts

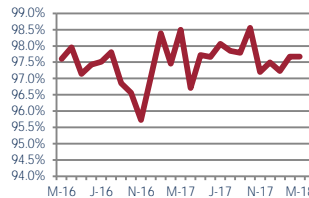
151



Up 19%  
Vs. Year Ago

## Sold Vs. List Price

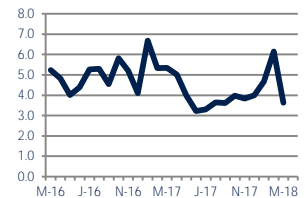
97.7%



Down -0.8%  
Vs. Year Ago

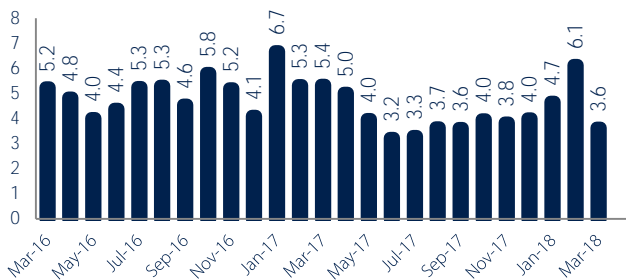
## Months of Supply

3.6



Down -32%  
Vs. Year Ago

## Months Of Supply



## Months of Supply

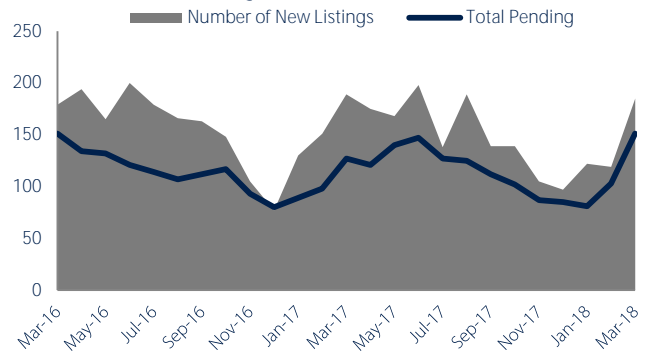
In March, there was 3.6 months of supply available in Hagerstown, compared to 5.3 in March 2017. That is a decrease of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

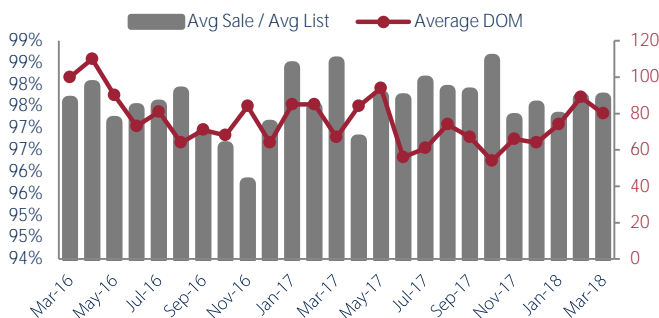
## New Listings & Current Contracts

This month there were 185 homes newly listed for sale in Hagerstown compared to 189 in March 2017, a decrease of 2%. There were 151 current contracts pending sale this March compared to 127 a year ago. The number of current contracts is 19% higher than last March.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In March, the average sale price in Hagerstown was 97.7% of the average list price, which is 0.8% lower than at this time last year.

## Days On Market

This month, the average number of days on market was 80, higher than the average last year, which was 67, an increase of 19%.



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