



# The Long & Foster Market Minute™

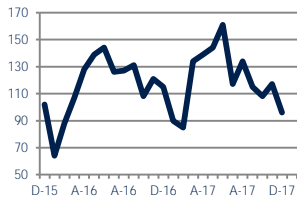
Focus On: **Glen Burnie Housing Market**

December 2017

Zip Code(s): 21061 and 21060

## Units Sold

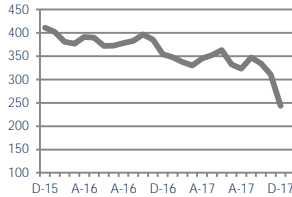
96



Down -17%  
Vs. Year Ago

## Active Inventory

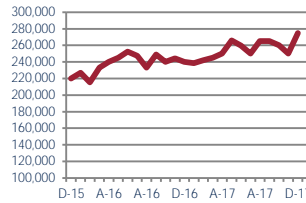
244



Down -31%  
Vs. Year Ago

## Median Sale Price

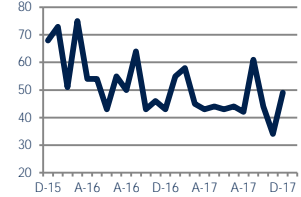
\$274,950



Up 15%  
Vs. Year Ago

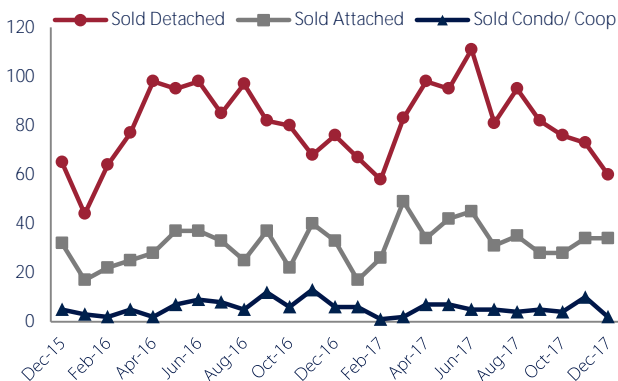
## Days On Market

49



Up 14%  
Vs. Year Ago

## Units Sold\*



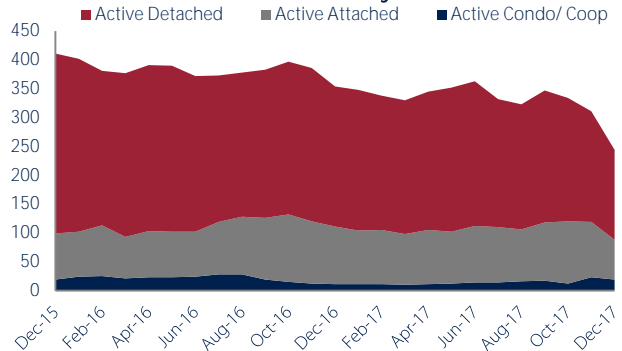
## Units Sold

There was a decrease in total units sold in December, with 96 sold this month in Glen Burnie versus 117 last month, a decrease of 18%. This month's total units sold was lower than at this time last year, a decrease of 17% versus December 2016.

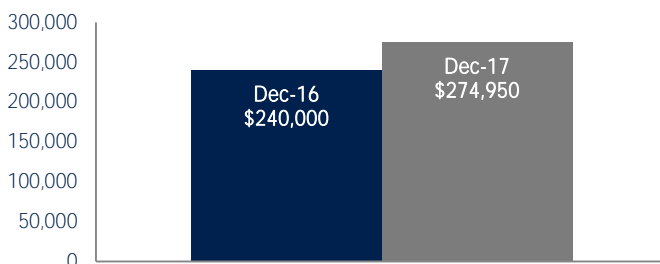
## Active Inventory

Versus last year, the total number of homes available this month is lower by 110 units or 31%. The total number of active inventory this December was 244 compared to 354 in December 2016. This month's total of 244 is lower than the previous month's total supply of available inventory of 311, a decrease of 22%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last December, the median sale price for Glen Burnie Homes was \$240,000. This December, the median sale price was \$274,950, an increase of 15% or \$34,950 compared to last year. The current median sold price is 10% higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Glen Burnie are defined as properties listed in zip code/s 21061 and 21060.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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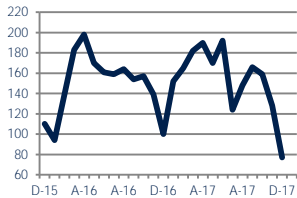
## Focus On: Glen Burnie Housing Market

December 2017

Zip Code(s): 21061 and 21060

### New Listings

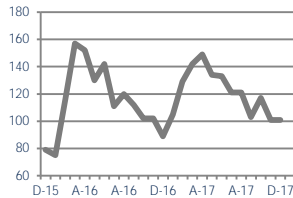
77



Down -23%  
Vs. Year Ago

### Current Contracts

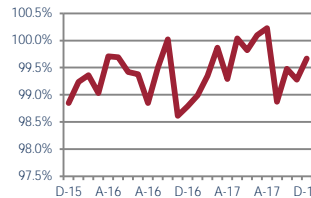
101



Up 13%  
Vs. Year Ago

### Sold Vs. List Price

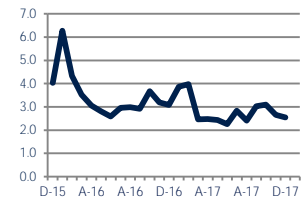
99.7%



Up 0.9%  
Vs. Year Ago

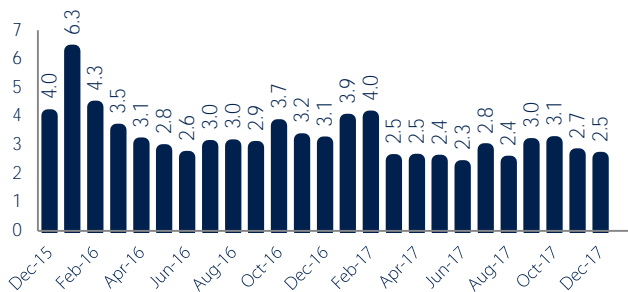
### Months of Supply

2.5



Down -18%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

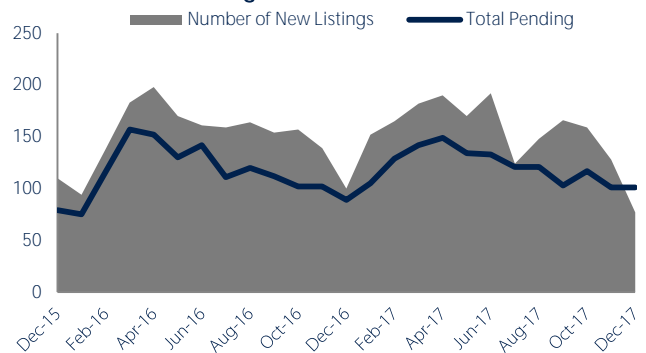
In December, there was 2.5 months of supply available in Glen Burnie, compared to 3.1 in December 2016. That is a decrease of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

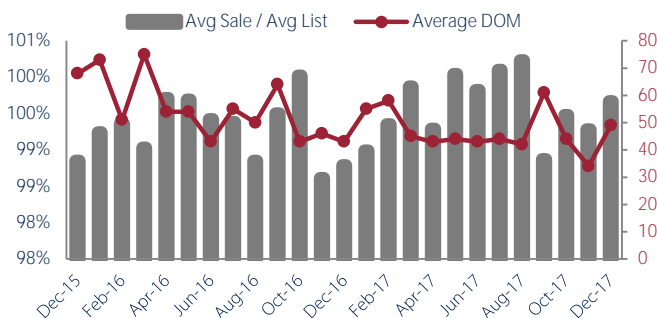
### New Listings & Current Contracts

This month there were 77 homes newly listed for sale in Glen Burnie compared to 100 in December 2016, a decrease of 23%. There were 101 current contracts pending sale this December compared to 89 a year ago. The number of current contracts remained stable as compared to last December.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In December, the average sale price in Glen Burnie was 99.7% of the average list price, which is 0.9% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 49, higher than the average last year, which was 43, an increase of 14%.



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