## THE LONG & FOSTER **MARKET MINUTE**

#### FOCUS ON: GERMANTOWN HOUSING MARKET

APRIL 2025

19

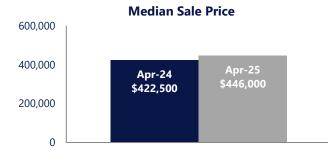
#### Zip Code(s): 20874 and 20876





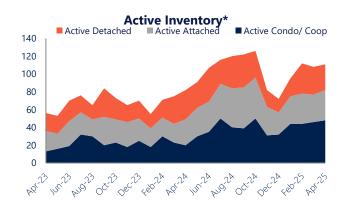
#### **Active Inventory**

Versus last year, the total number of homes available this month is higher by 29 units or 35%. The total number of active inventory this April was 111 compared to 82 in April 2024. This month's total of 111 is higher than the previous month's total supply of available inventory of 108, an increase of 3%.



### **Units Sold**

There was an increase in total units sold in April, with 82 sold this month in Germantown versus 72 last month, an increase of 14%. This month's total units sold was higher than at this time last year, an increase of 28% versus April 2024.



#### **Median Sale Price**

Last April, the median sale price for Germantown Homes was \$422,500. This April, the median sale price was \$446,000, an increase of 6% or \$23,500 compared to last year. The current median sold price is 3% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Germantown are defined as properties listed in zip code/s 20874 and 20876

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



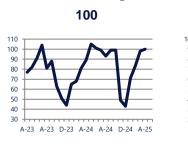
# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: GERMANTOWN HOUSING MARKET

**Current Contracts** 

## APRIL 2025

#### Zip Code(s): 20874 and 20876 New Listings







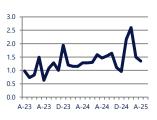
Up 14% Vs. Year Ago



Sold Vs. List Price

**Down -1.2%** Vs. Year Ago

# Months of Supply



No Change Vs. Year Ago



### **New Listings & Current Contracts**

This month there were 100 homes newly listed for sale in Germantown compared to 89 in April 2024, an increase of 12%. There were 84 current contracts pending sale this April compared to 74 a year ago. The number of current contracts is 14% higher than last April.



Months of Supply

In April, there was 1.4 months of supply available in Germantown. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



## Sale Price to List Price Ratio

In April, the average sale price in Germantown was 100.5% of the average list price, which is 1.3% lower than at this time last year.

## Days On Market

This month, the average number of days on market was 19, higher than the average last year, which was 17, an increase of 12%.

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