

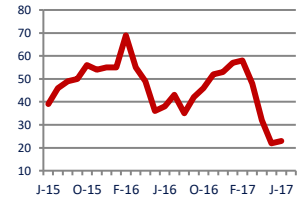
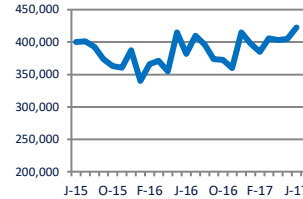
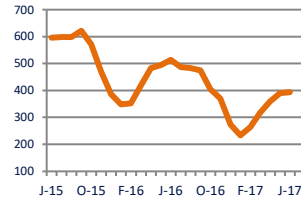
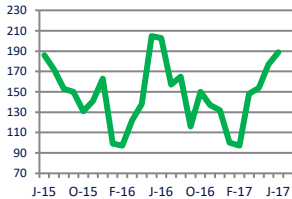


Focus On: Gaithersburg Housing Market

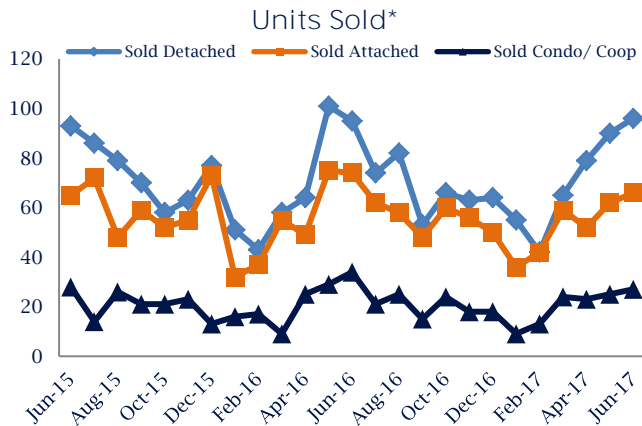
June 2017

Zip Code(s): 20877, 20878, 20879, 20882, 20880 and 20899

Units Sold 189	Active Inventory 394	Median Sale Price \$422,500	Days On Market 23
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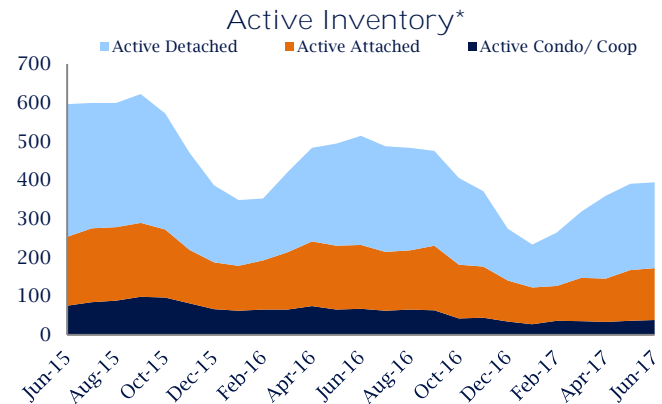


Down -7% Vs. Year Ago	Down -23% Vs. Year Ago	Up 11% Vs. Year Ago	Down -39% Vs. Year Ago
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Units Sold

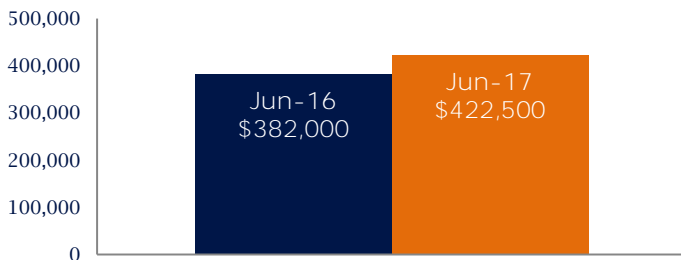
There was an increase in total units sold in June, with 189 sold this month in Gaithersburg versus 177 last month, an increase of 7%. This month's total units sold was lower than at this time last year, a decrease of 7% versus June 2016.



Active Inventory

Versus last year, the total number of homes available this month is lower by 120 units or 23%. The total number of active inventory this June was 394 compared to 514 in June 2016. This month's total of 394 is higher than the previous month's total supply of available inventory of 390, an increase of 1%.

Median Sale Price



Median Sale Price

Last June, the median sale price for Gaithersburg Homes was \$382,000. This June, the median sale price was \$422,500, an increase of 11% or \$40,500 compared to last year. The current median sold price is 4% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



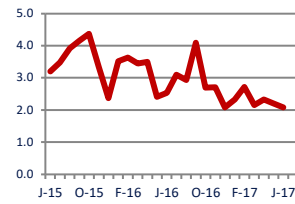
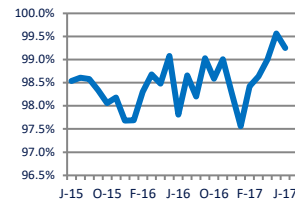
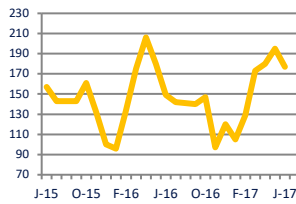
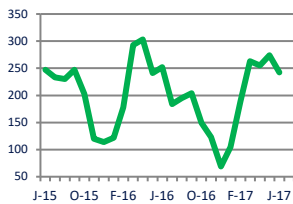


Focus On: Gaithersburg Housing Market

June 2017

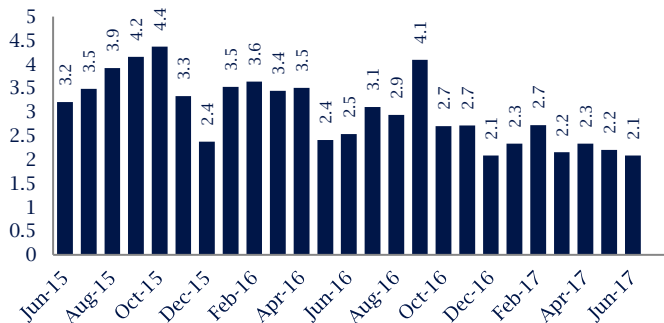
Zip Code(s): 20877, 20878, 20879, 20882, 20880 and 20899

New Listings 242	Current Contracts 177	Sold Vs. List Price 99.3%	Months of Supply 2.1
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Down -4% Vs. Year Ago	Up 19% Vs. Year Ago	Up 1.5% Vs. Year Ago	Down -18% Vs. Year Ago
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Months Of Supply



Months of Supply

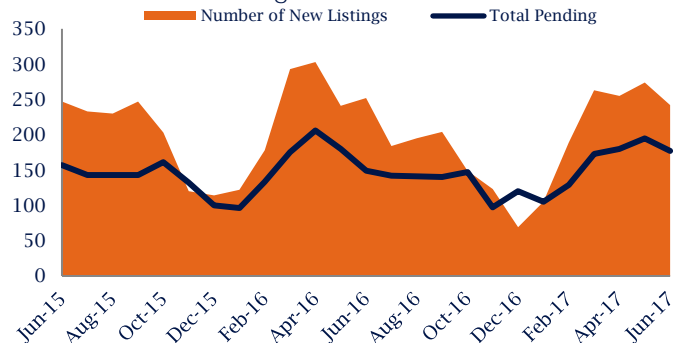
In June, there was 2.1 months of supply available in Gaithersburg, compared to 2.5 in June 2016. That is a decrease of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

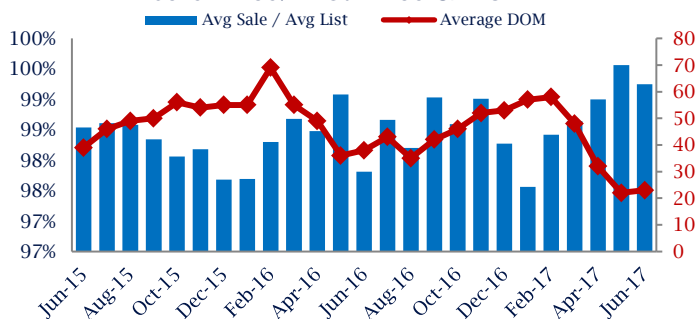
New Listings & Current Contracts

This month there were 242 homes newly listed for sale in Gaithersburg compared to 252 in June 2016, a decrease of 4%. There were 177 current contracts pending sale this June compared to 149 a year ago. The number of current contracts is 19% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Gaithersburg was 99.3% of the average list price, which is 1.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 23, lower than the average last year, which was 38, a decrease of 39%.

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