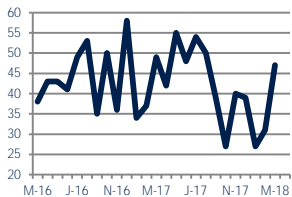




Zip Code(s): 21075

Units Sold

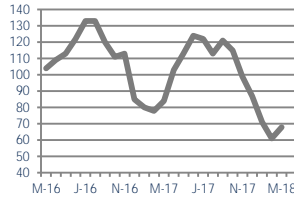
47



Down -4%
Vs. Year Ago

Active Inventory

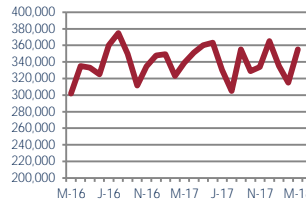
68



Down -19%
Vs. Year Ago

Median Sale Price

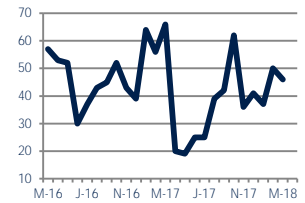
\$355,000



Up 5%
Vs. Year Ago

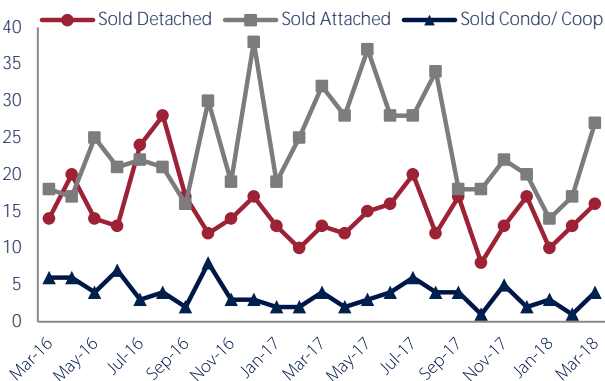
Days On Market

46



Down -30%
Vs. Year Ago

Units Sold*



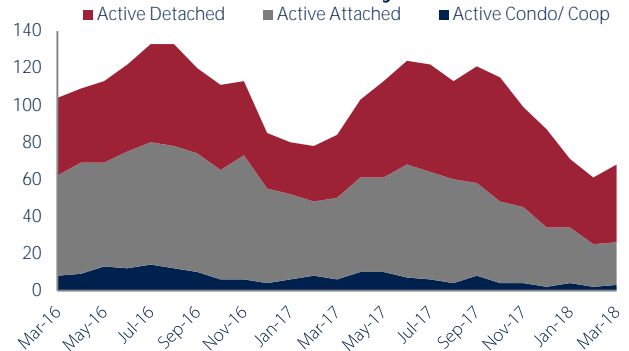
Units Sold

There was an increase in total units sold in March, with 47 sold this month in Elkridge. This month's total units sold was lower than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 16 units or 19%. The total number of active inventory this March was 68 compared to 84 in March 2017. This month's total of 68 is higher than the previous month's total supply of available inventory of 61, an increase of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Elkridge Homes was \$339,000. This March, the median sale price was \$355,000, an increase of 5% or \$16,000 compared to last year. The current median sold price is 13% higher than in February.

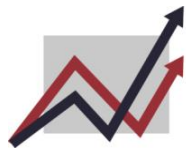
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Elkridge are defined as properties listed in zip code/s 21075.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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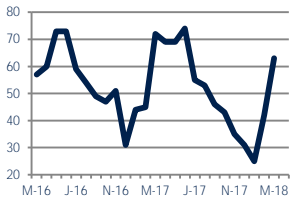
Focus On: Elkridge Housing Market

March 2018

Zip Code(s): 21075

New Listings

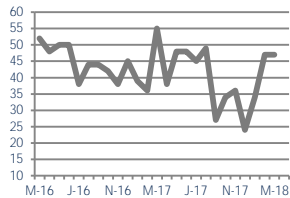
63



Down -13%
Vs. Year Ago

Current Contracts

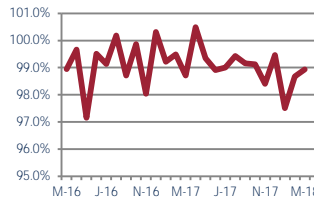
47



Down -15%
Vs. Year Ago

Sold Vs. List Price

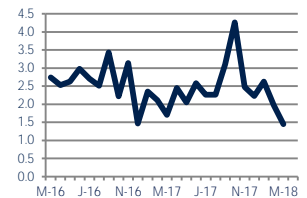
98.9%



No Change
Vs. Year Ago

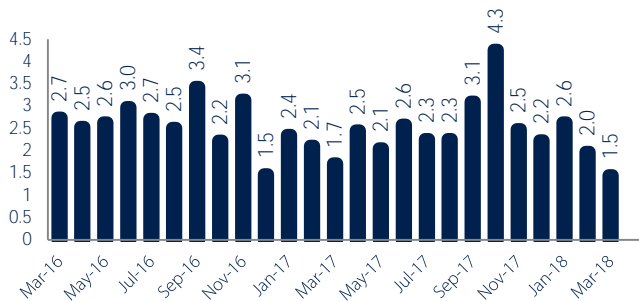
Months of Supply

1.5



Down -15%
Vs. Year Ago

Months Of Supply



Months of Supply

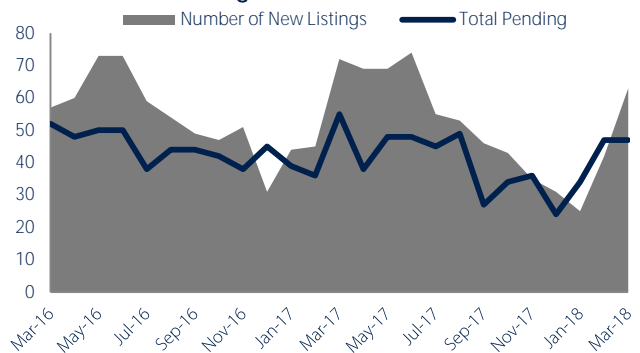
In March, there was 1.4 months of supply available in Elkridge, compared to 1.7 in March 2017. That is a decrease of 16% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

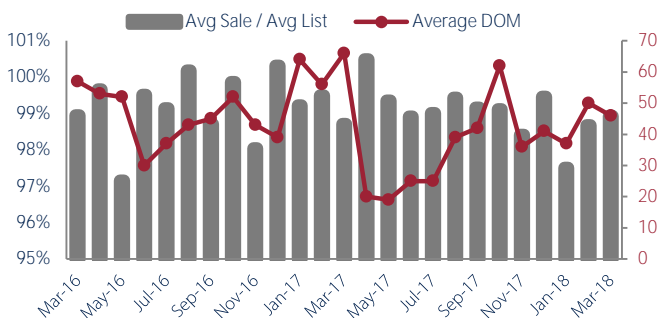
New Listings & Current Contracts

This month there were 63 homes newly listed for sale in Elkridge compared to 72 in March 2017, a decrease of 13%. There were 47 current contracts pending sale this March compared to 55 a year ago. The number of current contracts remained stable as compared to last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Elkridge was 98.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 46, lower than the average last year, which was 66, a decrease of 30%.



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