



The Long & Foster Market Minute™

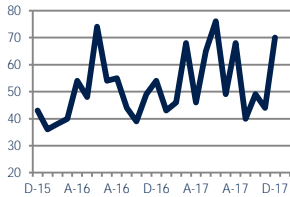
Focus On: Edmondson Village, Ten Hills, and Hunting Ridge Housing Market

December 2017

Zip Code(s): 21229

Units Sold

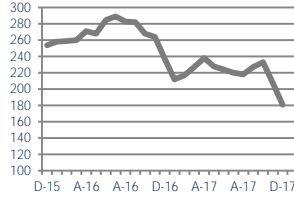
70



Up 30%
Vs. Year Ago

Active Inventory

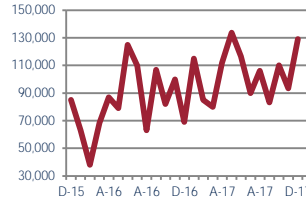
181



Down -24%
Vs. Year Ago

Median Sale Price

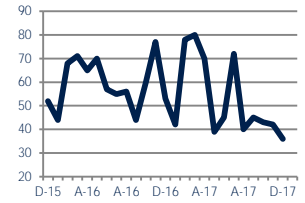
\$129,000



Up
Vs. Year Ago

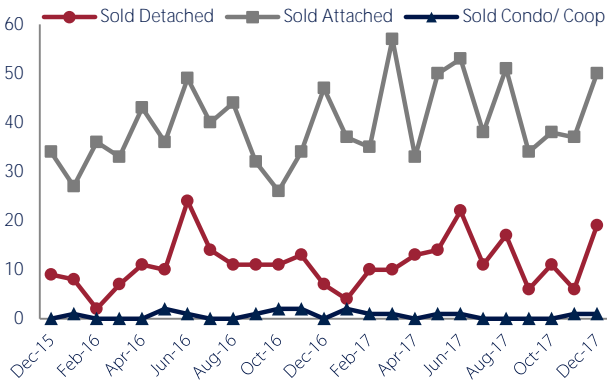
Days On Market

36



Down -32%
Vs. Year Ago

Units Sold*



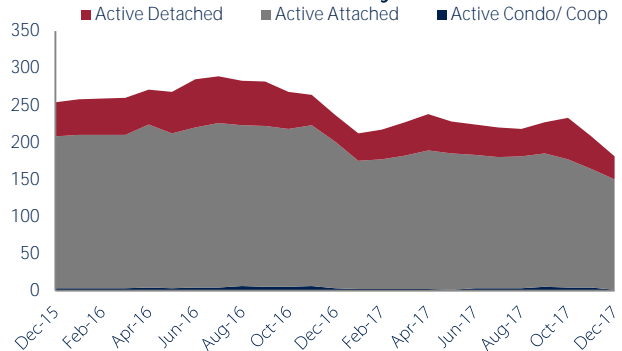
Units Sold

There was an increase in total units sold in December, with 70 sold this month in Edmondson Village, Ten Hills, and Hunting Ridge. This month's total units sold was higher than at this time last year.

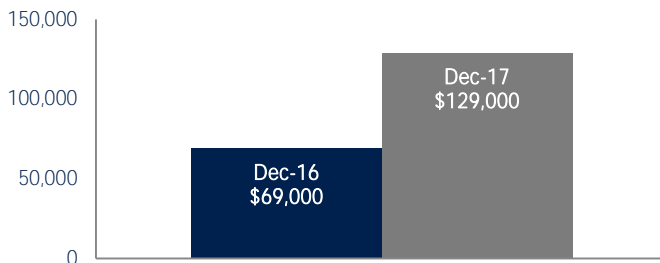
Active Inventory

Versus last year, the total number of homes available this month is lower by 56 units or 24%. The total number of active inventory this December was 181 compared to 237 in December 2016. This month's total of 181 is lower than the previous month's total supply of available inventory of 208, a decrease of 13%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Edmondson Village, Ten Hills, and Hunting Ridge Homes was \$69,000. This December, the median sale price was \$129,000, an increase of \$60,000 compared to last year. The current median sold price is higher than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Edmondson Village, Ten Hills, and Hunting Ridge are defined as properties listed in zip code/s 21229.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

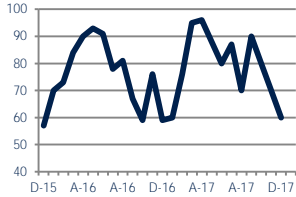
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Zip Code(s): 21229

New Listings

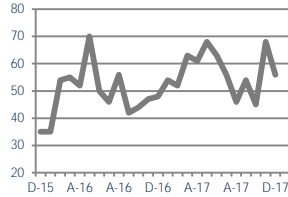
60



Up 2%
Vs. Year Ago

Current Contracts

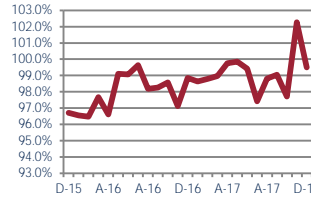
56



Up 17%
Vs. Year Ago

Sold Vs. List Price

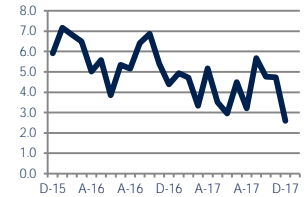
99.5%



Up 0.7%
Vs. Year Ago

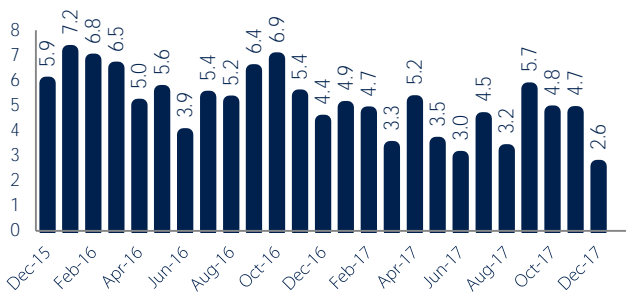
Months of Supply

2.6



Down -41%
Vs. Year Ago

Months Of Supply



Months of Supply

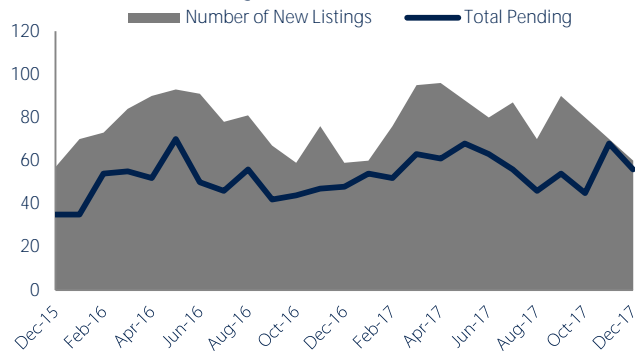
In December, there was 2.6 months of supply available in Edmondson Village, Ten Hills, and Hunting Ridge, compared to 4.4 in December 2016. That is a decrease of 41% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

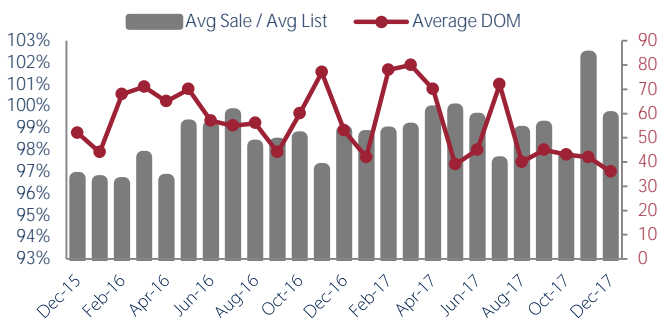
New Listings & Current Contracts

This month there were 60 homes newly listed for sale in Edmondson Village, Ten Hills, and Hunting Ridge compared to 59 in December 2016, an increase of 2%. There were 56 current contracts pending sale this December compared to 48 a year ago. The number of current contracts is 17% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Edmondson Village, Ten Hills, and Hunting Ridge was 99.5% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 53, a decrease of 32%.



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