



The Long & Foster Market Minute™

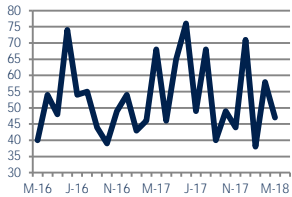
Focus On: Edmondson Village, Ten Hills, and Hunting Ridge Housing Market

March 2018

Zip Code(s): 21229

Units Sold

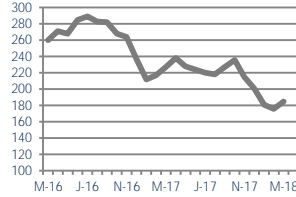
47



Down -31%
Vs. Year Ago

Active Inventory

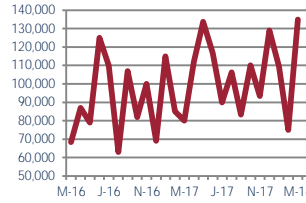
185



Down -19%
Vs. Year Ago

Median Sale Price

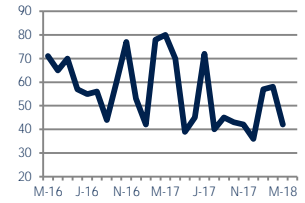
\$134,900



Up
Vs. Year Ago

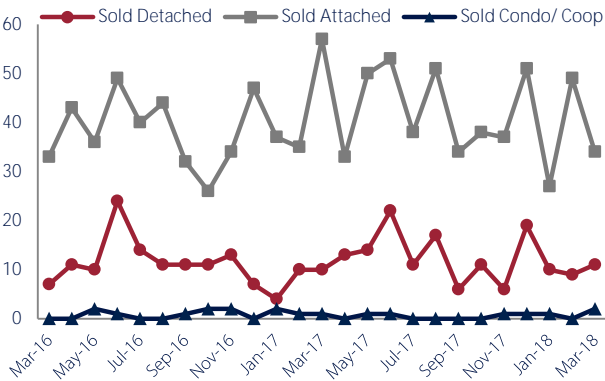
Days On Market

42



Down -48%
Vs. Year Ago

Units Sold*



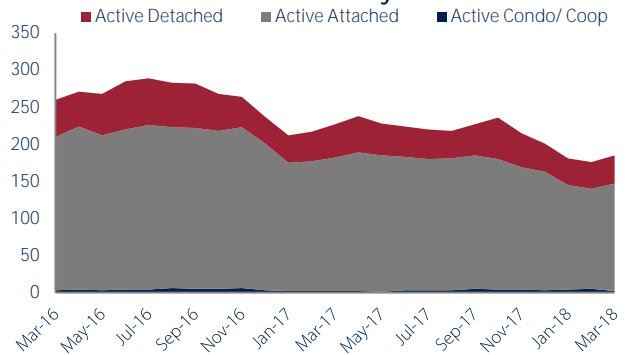
Units Sold

There was a decrease in total units sold in March, with 47 sold this month in Edmondson Village, Ten Hills, and Hunting Ridge versus 58 last month, a decrease of 19%. This month's total units sold was lower than at this time last year, a decrease of 31% versus March 2017.

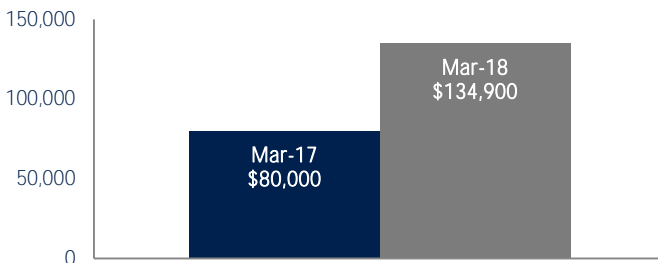
Active Inventory

Versus last year, the total number of homes available this month is lower by 42 units or 19%. The total number of active inventory this March was 185 compared to 227 in March 2017. This month's total of 185 is higher than the previous month's total supply of available inventory of 176, an increase of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Edmondson Village, Ten Hills, and Hunting Ridge Homes was \$80,000. This March, the median sale price was \$134,900, an increase of \$54,900 compared to last year. The current median sold price is higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Edmondson Village, Ten Hills, and Hunting Ridge are defined as properties listed in zip code/s 21229.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

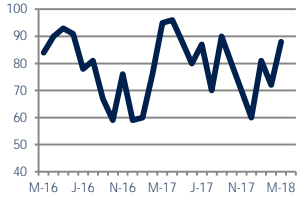




Zip Code(s): 21229

New Listings

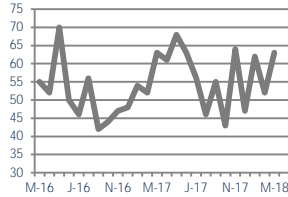
88



Down -7%
Vs. Year Ago

Current Contracts

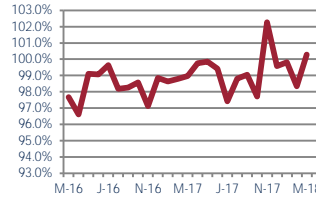
63



No Change
Vs. Year Ago

Sold Vs. List Price

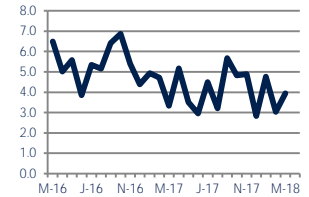
100.3%



Up 1.3%
Vs. Year Ago

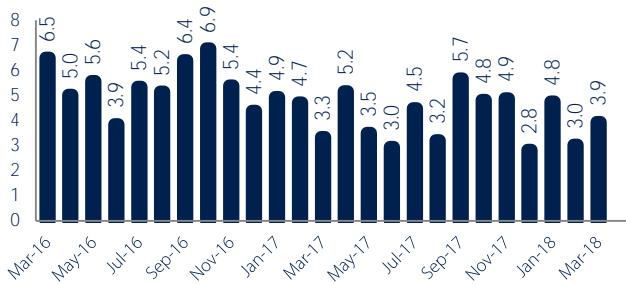
Months of Supply

3.9



Up 18%
Vs. Year Ago

Months Of Supply



Months of Supply

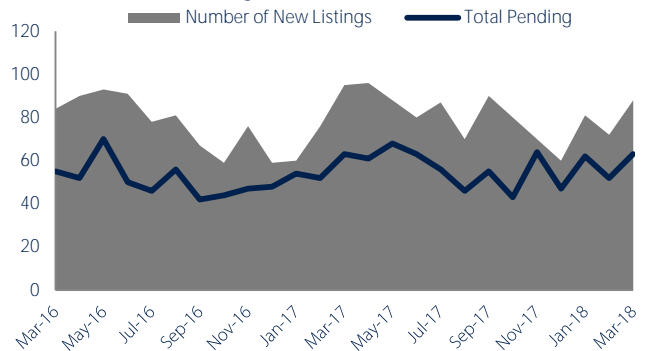
In March, there was 3.9 months of supply available in Edmondson Village, Ten Hills, and Hunting Ridge, compared to 3.3 in March 2017. That is an increase of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

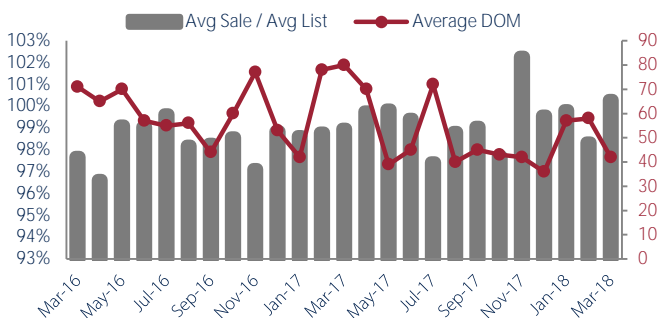
New Listings & Current Contracts

This month there were 88 homes newly listed for sale in Edmondson Village, Ten Hills, and Hunting Ridge compared to 95 in March 2017, a decrease of 7%. There were 63 current contracts pending sale this March, consistent with the volume a year ago. The number of current contracts is 21% higher than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Edmondson Village, Ten Hills, and Hunting Ridge was 100.3% of the average list price, which is 1.3% higher than at this time last year.

Days On Market

This month, the average number of days on market was 42, lower than the average last year, which was 80, a decrease of 48%.



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