



The Long & Foster Market Minute™

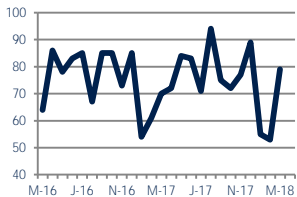
Focus On: Dundalk and Sparrows Point Housing Market

March 2018

Zip Code(s): 21222, 21219 and 21052

Units Sold

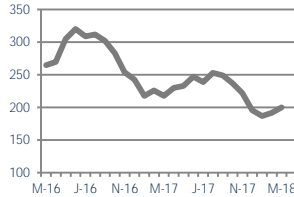
79



Up 13%
Vs. Year Ago

Active Inventory

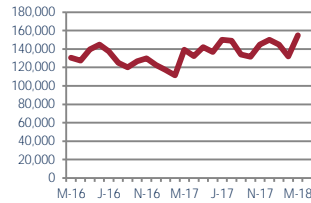
200



Down -8%
Vs. Year Ago

Median Sale Price

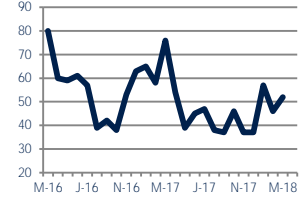
\$155,000



Up 11%
Vs. Year Ago

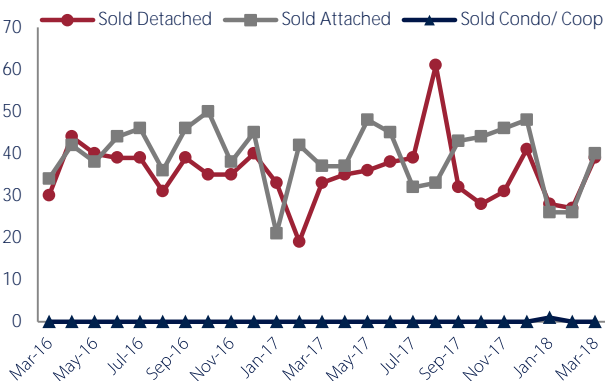
Days On Market

52



Down -32%
Vs. Year Ago

Units Sold*



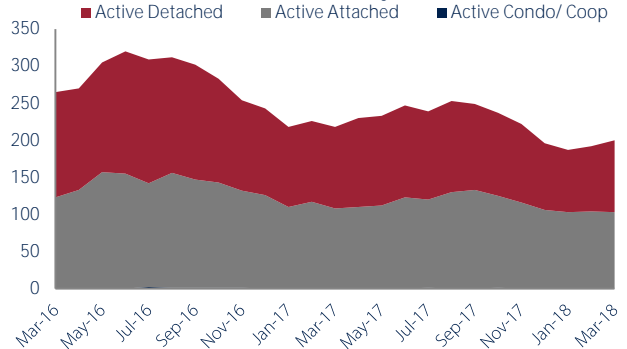
Units Sold

There was an increase in total units sold in March, with 79 sold this month in Dundalk and Sparrows Point. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 18 units or 8%. The total number of active inventory this March was 200 compared to 218 in March 2017. This month's total of 200 is higher than the previous month's total supply of available inventory of 192, an increase of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Dundalk and Sparrows Point Homes was \$139,200. This March, the median sale price was \$155,000, an increase of 11% or \$15,800 compared to last year. The current median sold price is 17% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Dundalk and Sparrows Point are defined as properties listed in zip code/s 21222, 21219 and 21052.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



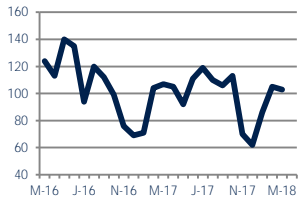
Focus On: Dundalk and Sparrows Point Housing Market

March 2018

Zip Code(s): 21222, 21219 and 21052

New Listings

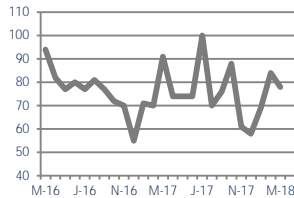
103



Down -4%
Vs. Year Ago

Current Contracts

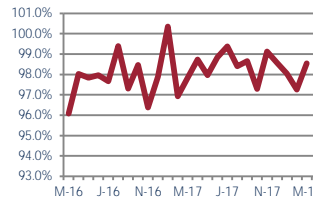
78



Down -14%
Vs. Year Ago

Sold Vs. List Price

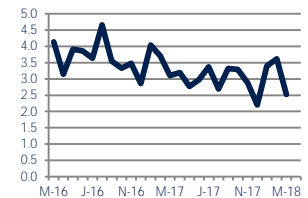
98.6%



Up 0.7%
Vs. Year Ago

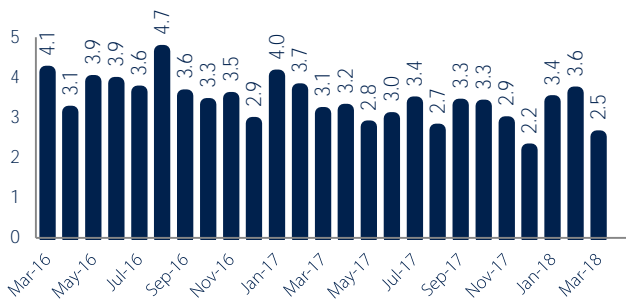
Months of Supply

2.5



Down -19%
Vs. Year Ago

Months Of Supply



Months of Supply

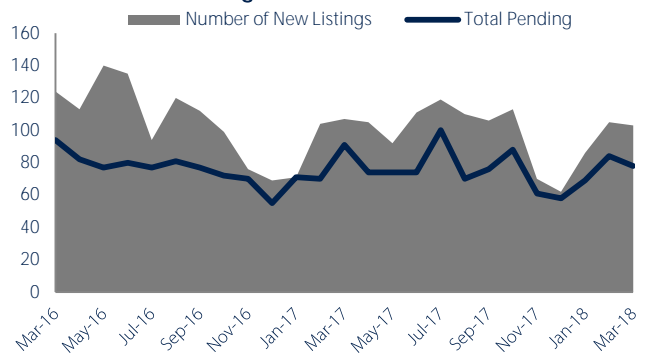
In March, there was 2.5 months of supply available in Dundalk and Sparrows Point, compared to 3.1 in March 2017. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

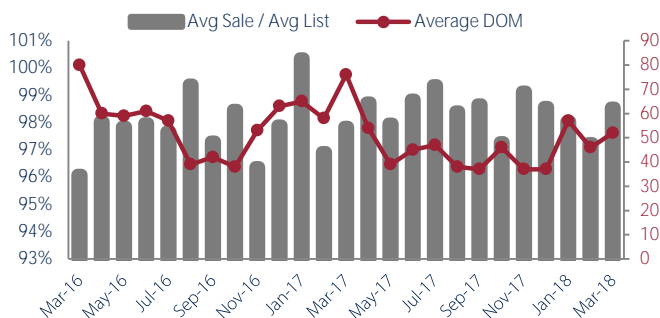
New Listings & Current Contracts

This month there were 103 homes newly listed for sale in Dundalk and Sparrows Point compared to 107 in March 2017, a decrease of 4%. There were 78 current contracts pending sale this March compared to 91 a year ago. The number of current contracts is 14% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Dundalk and Sparrows Point was 98.6% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 52, lower than the average last year, which was 76, a decrease of 32%.



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