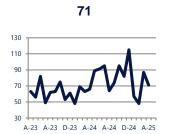
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: CLINTON, BRANDYWINE, AND CHELTENHAM HOUSING MARKET

APRIL 2025

Zip Code(s): 20735, 20613 and 20623

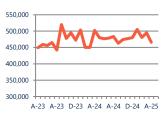


Units Sold

Active Inventory
160



Median Sale Price \$465,950







Up 8% Vs. Year Ago

Down -16% Vs. Year Ago

Down -7% Vs. Year Ago

Up 39% Vs. Year Ago

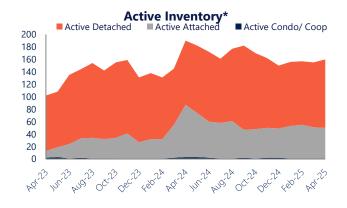


Units Sold

There was a decrease in total units sold in April, with 71 sold this month in Clinton, Brandywine, and Cheltenham versus 87 last month, a decrease of 18%. This month's total units sold was higher than at this time last year, an increase of 8% versus April 2024.



Versus last year, the total number of homes available this month is lower by 30 units or 16%. The total number of active inventory this April was 160 compared to 190 in April 2024. This month's total of 160 is higher than the previous month's total supply of available inventory of 155, an increase of 3%.





Median Sale Price

Last April, the median sale price for Clinton, Brandywine, and Cheltenham Homes was \$502,260. This April, the median sale price was \$465,950, a decrease of 7% or \$36,310 compared to last year. The current median sold price is 6% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Clinton, Brandywine, and Cheltenham are defined as properties listed in zip code/s 20735, 20613 and 20623



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180

160

140

120

80

94

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Current Contracts
73



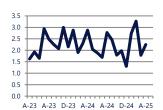
Sold Vs. List Price





Months of Supply

2.3

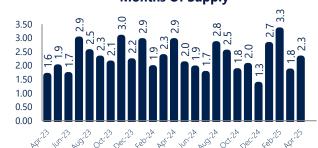


Down -42% Vs. Year Ago Down -26% Vs. Year Ago

Down -1.1% Vs. Year Ago

Down -22% Vs. Year Ago





Months of Supply

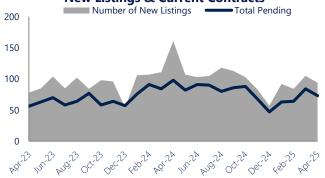
In April, there was 2.3 months of supply available in Clinton, Brandywine, and Cheltenham, compared to 2.9 in April 2024. That is a decrease of 22% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 94 homes newly listed for sale in Clinton, Brandywine, and Cheltenham compared to 161 in April 2024, a decrease of 42%. There were 73 current contracts pending sale this April compared to 98 a year ago. The number of current contracts is 26% lower than last April.

New Listings & Current Contracts



Sale Price / List Price & DOM 102% 102% 101% 101% 100% 100% 99% 99%

Sale Price to List Price Ratio

In April, the average sale price in Clinton, Brandywine, and Cheltenham was 99.7% of the average list price, which is 1.2% lower than at this time last year.

Days On Market

This month, the average number of days on market was 39, higher than the average last year, which was 28, an increase of 39%.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



