



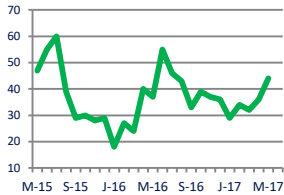
Focus On: Chevy Chase MD Housing Market

May 2017

Zip Code(s): 20815

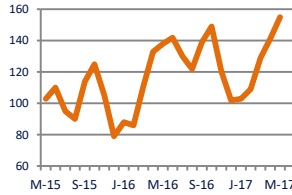
Units Sold

44



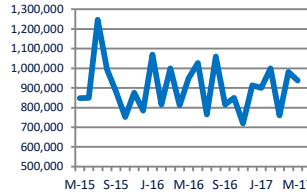
Active Inventory

155



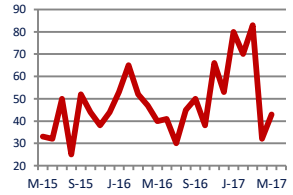
Median Sale Price

\$938,000



Days On Market

43

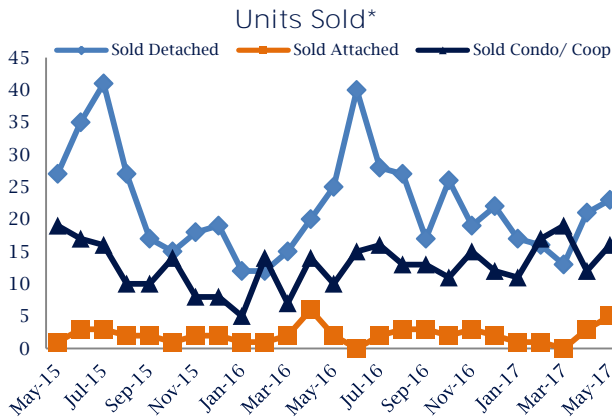


Up 19%
Vs. Year Ago

Up 12%
Vs. Year Ago

Down -1%
Vs. Year Ago

Up 7%
Vs. Year Ago

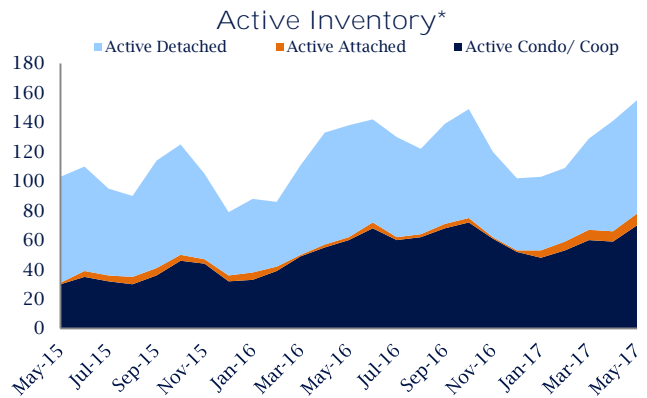


Units Sold

There was an increase in total units sold in May, with 44 sold this month in Chevy Chase MD versus 36 last month, an increase of 22%. This month's total units sold was higher than at this time last year, an increase of 19% versus May 2016.

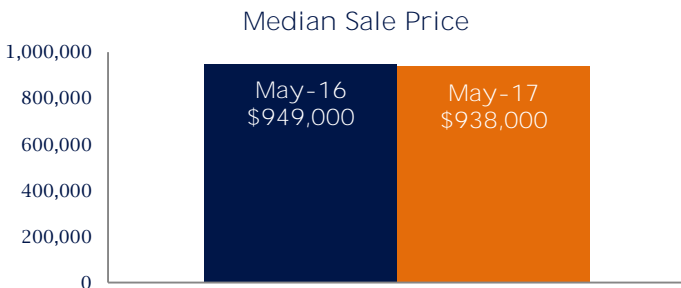
Active Inventory

Versus last year, the total number of homes available this month is higher by 17 units or 12%. The total number of active inventory this May was 155 compared to 138 in May 2016. This month's total of 155 is higher than the previous month's total supply of available inventory of 141, an increase of 10%.



Median Sale Price

Last May, the median sale price for Chevy Chase MD Homes was \$949,000. This May, the median sale price was \$938,000, a decrease of 1% or \$11,000 compared to last year. The current median sold price is 4% lower than in April.



Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase MD are defined as properties listed in zip code/s 20815.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





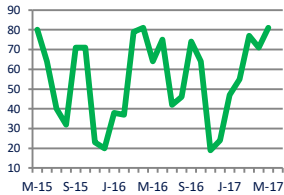
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May 2017

Zip Code(s): 20815

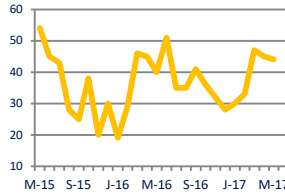
New Listings

81



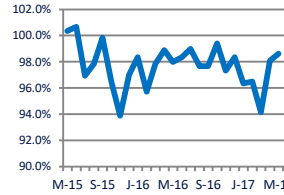
Current Contracts

44



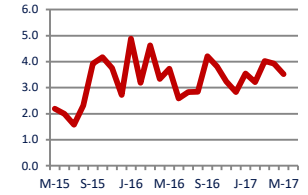
Sold Vs. List Price

98.6%



Months of Supply

3.5



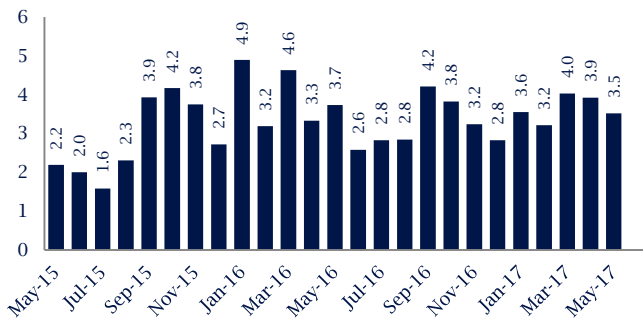
Up 27%
Vs. Year Ago

Up 10%
Vs. Year Ago

Up 0.6%
Vs. Year Ago

Down -6%
Vs. Year Ago

Months Of Supply



Months of Supply

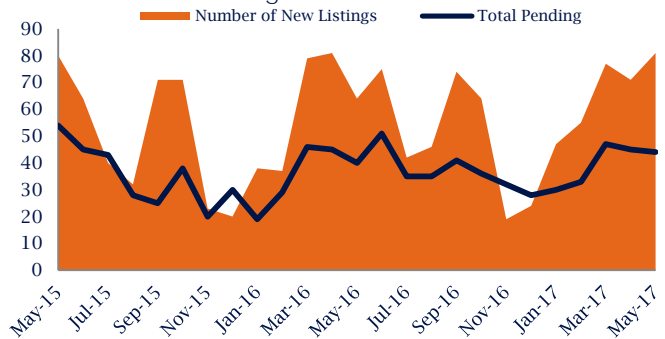
In May, there was 3.5 months of supply available in Chevy Chase MD, compared to 3.7 in May 2016. That is a decrease of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

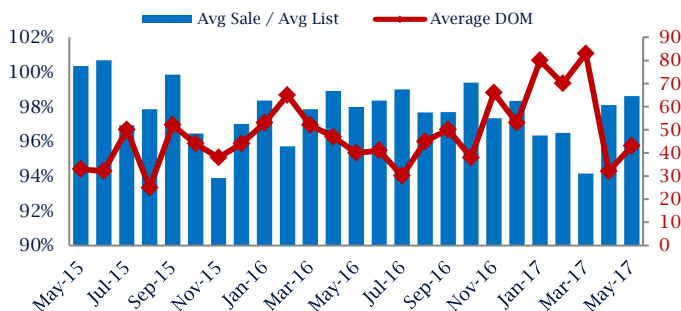
New Listings & Current Contracts

This month there were 81 homes newly listed for sale in Chevy Chase MD compared to 64 in May 2016, an increase of 27%. There were 44 current contracts pending sale this May compared to 40 a year ago. The number of current contracts is 10% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Chevy Chase MD was 98.6% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 43, higher than the average last year, which was 40, an increase of 8%.

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