



The Long & Foster Market Minute™

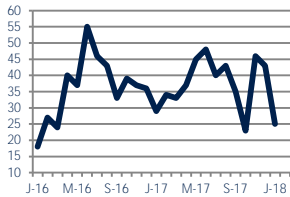
Focus On: Chevy Chase MD Housing Market

January 2018

Zip Code(s): 20815

Units Sold

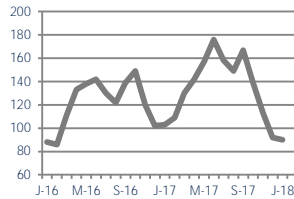
25



Down
Vs. Year Ago

Active Inventory

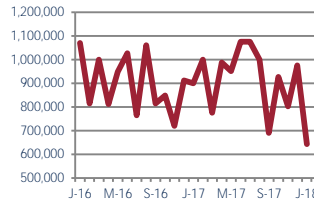
90



Down -13%
Vs. Year Ago

Median Sale Price

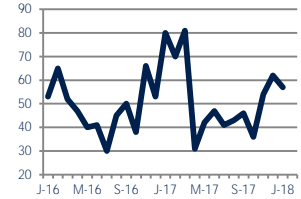
\$642,500



Down
Vs. Year Ago

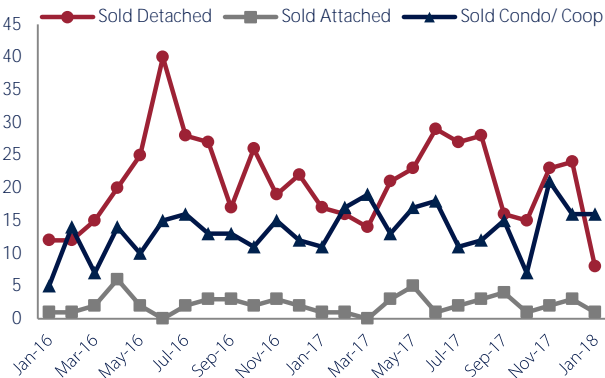
Days On Market

57



Down -29%
Vs. Year Ago

Units Sold*



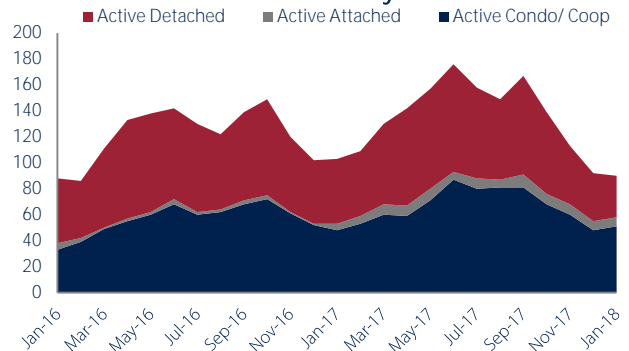
Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 25 sold this month in Chevy Chase MD. This month's total units sold was lower than at this time last year, a decrease from January 2017.

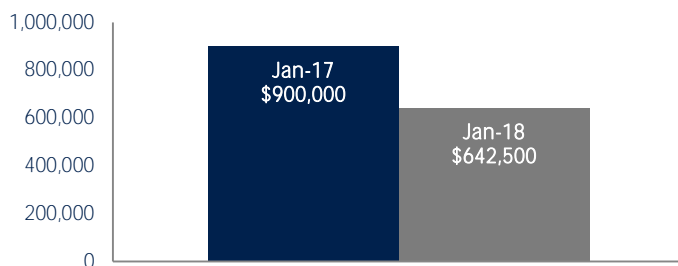
Active Inventory

Versus last year, the total number of homes available this month is lower by 13 units or 13%. The total number of active inventory this January was 90 compared to 103 in January 2017. This month's total of 90 is lower than the previous month's total supply of available inventory of 92, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last January, the median sale price for Chevy Chase MD Homes was \$900,000. This January, the median sale price was \$642,500, a decrease of \$257,500 compared to last year. The current median sold price is lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase MD are defined as properties listed in zip code/s 20815.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





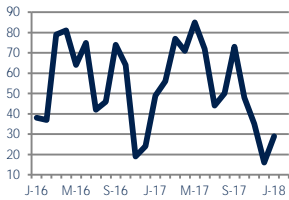
Focus On: Chevy Chase MD Housing Market

January 2018

Zip Code(s): 20815

New Listings

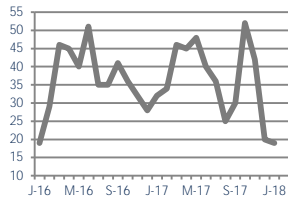
29



Down -41%
Vs. Year Ago

Current Contracts

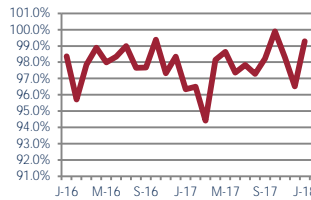
19



Down -41%
Vs. Year Ago

Sold Vs. List Price

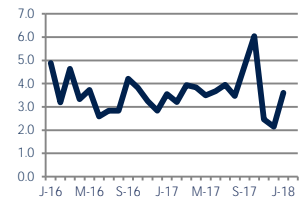
99.3%



Up 3.1%
Vs. Year Ago

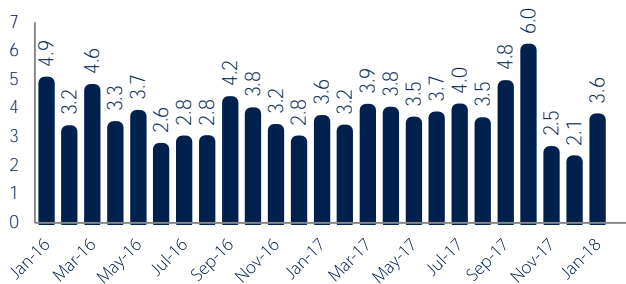
Months of Supply

3.6



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

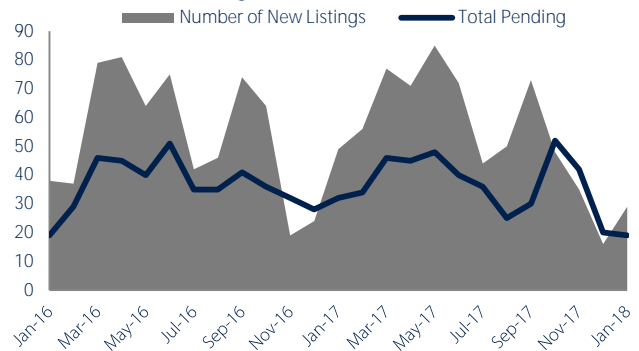
In January, there was 3.6 months of supply available in Chevy Chase MD. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

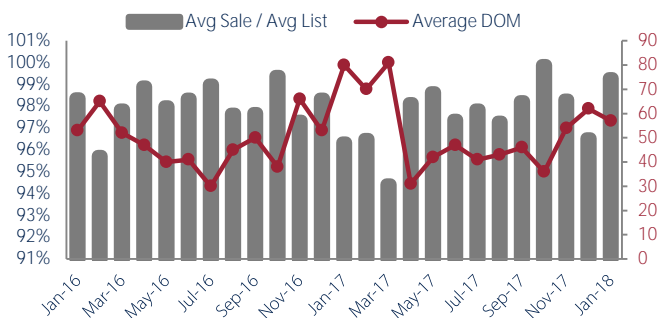
New Listings & Current Contracts

This month there were 29 homes newly listed for sale in Chevy Chase MD compared to 49 in January 2017, a decrease of 41%. There were 19 current contracts pending sale this January compared to 32 a year ago. The number of current contracts is 41% lower than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Chevy Chase MD was 99.3% of the average list price, which is 2.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 57, lower than the average last year, which was 80, a decrease of 29%.



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