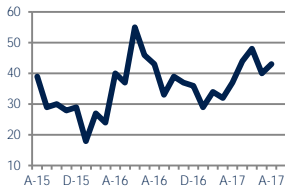


Focus On: Chevy Chase MD Housing Market

August 2017

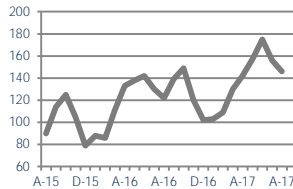
Zip Code(s): 20815

Units Sold
43



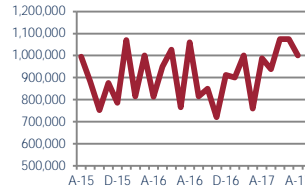
No Change
Vs. Year Ago

Active Inventory
146



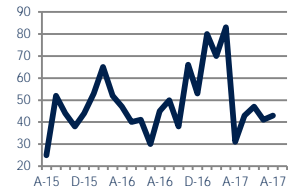
Up 20%
Vs. Year Ago

Median Sale Price
\$1,000,000



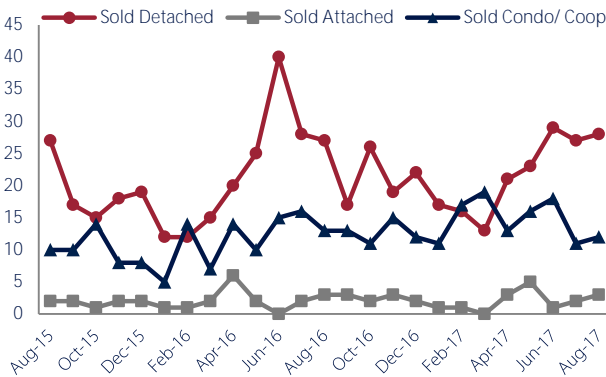
Down -6%
Vs. Year Ago

Days On Market
43



Down -4%
Vs. Year Ago

Units Sold*



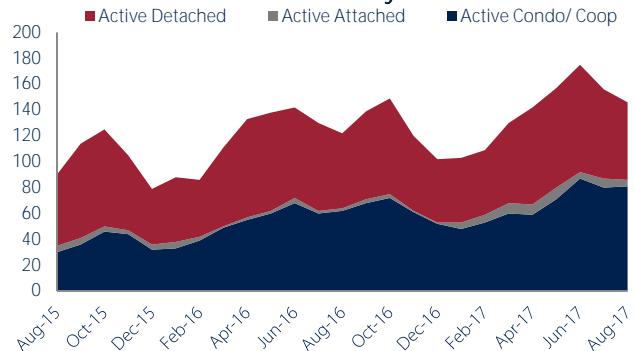
Units Sold

There was an increase in total units sold in August, with 43 sold this month in Chevy Chase MD, an increase of 8%. This month's total units sold is similar compared to a year ago.

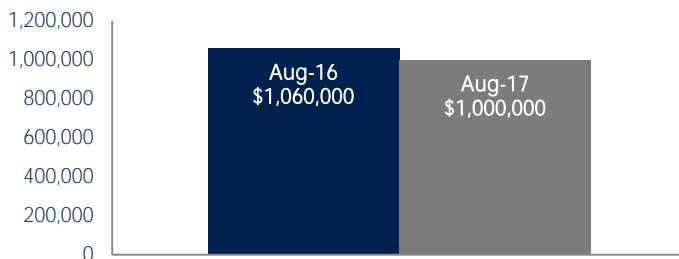
Active Inventory

Versus last year, the total number of homes available this month is higher by 24 units or 20%. The total number of active inventory this August was 146 compared to 122 in August 2016. This month's total of 146 is lower than the previous month's total supply of available inventory of 156, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Chevy Chase MD Homes was \$1,060,000. This August, the median sale price was \$1,000,000, a decrease of 6% or \$60,000 compared to last year. The current median sold price is 7% lower than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



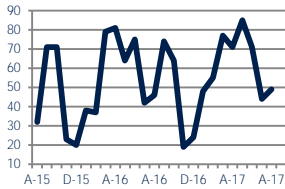
Focus On: Chevy Chase MD Housing Market

August 2017

Zip Code(s): 20815

New Listings

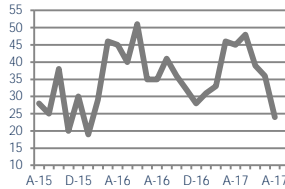
49



Up 7%
Vs. Year Ago

Current Contracts

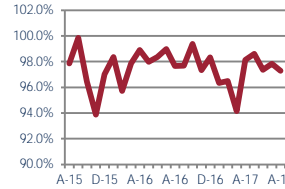
24



Down -31%
Vs. Year Ago

Sold Vs. List Price

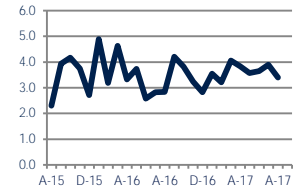
97.3%



No Change
Vs. Year Ago

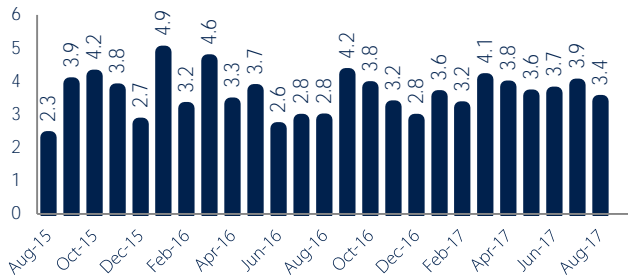
Months of Supply

3.4



Up 20%
Vs. Year Ago

Months Of Supply



Months of Supply

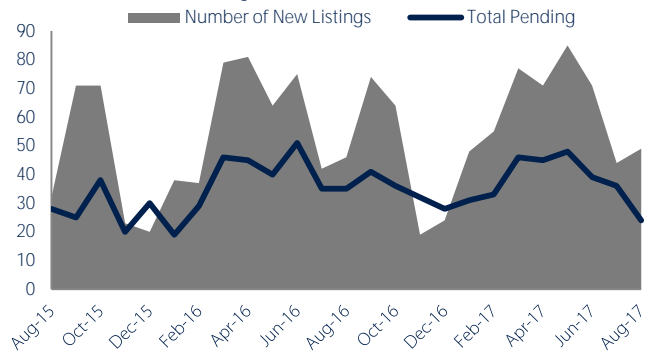
In August, there was 3.4 months of supply available in Chevy Chase MD, compared to 2.8 in August 2016. That is an increase of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

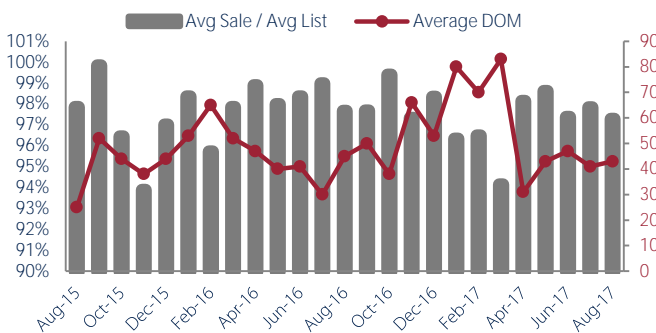
New Listings & Current Contracts

This month there were 49 homes newly listed for sale in Chevy Chase MD compared to 46 in August 2016, an increase of 7%. There were 24 current contracts pending sale this August compared to 35 a year ago. The number of current contracts is 31% lower than last August.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Chevy Chase MD was 97.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 43, lower than the average last year, which was 45, a decrease of 4%.