



# The Long & Foster Market Minute™

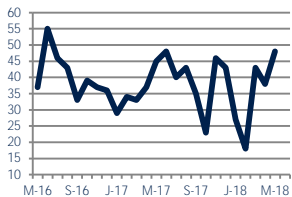
Focus On: Chevy Chase MD Housing Market

May 2018

Zip Code(s): 20815

## Units Sold

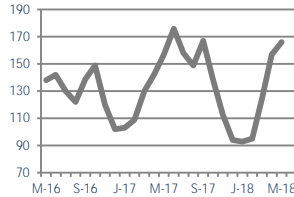
48



Up 7%  
Vs. Year Ago

## Active Inventory

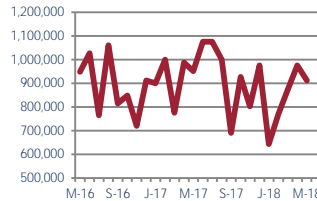
166



Up 6%  
Vs. Year Ago

## Median Sale Price

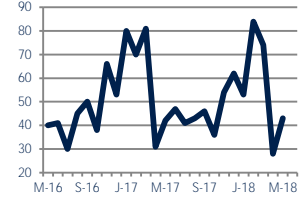
\$911,500



Down -4%  
Vs. Year Ago

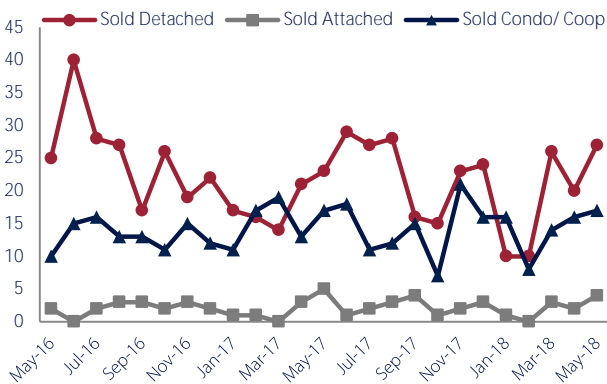
## Days On Market

43



Up 2%  
Vs. Year Ago

## Units Sold\*



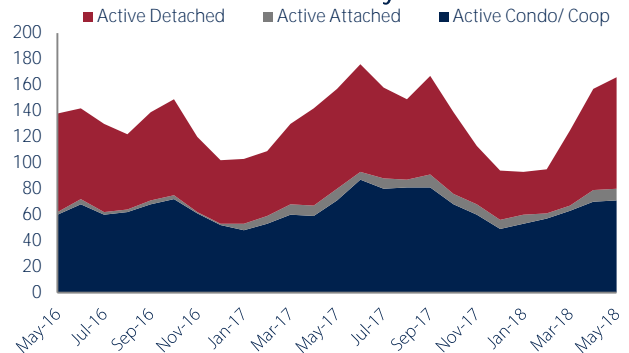
## Units Sold

There was an increase in total units sold in May, with 48 sold this month in Chevy Chase MD versus 38 last month, an increase of 26%. This month's total units sold was higher than at this time last year, an increase of 7% versus May 2017.

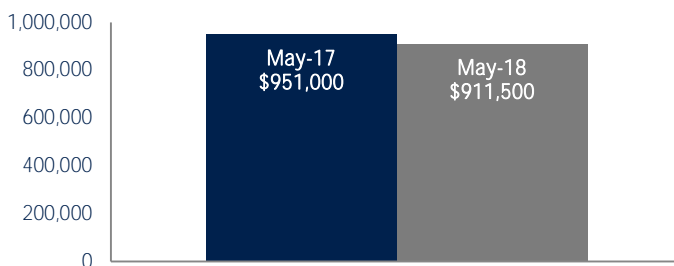
## Active Inventory

Versus last year, the total number of homes available this month is higher by 9 units or 6%. The total number of active inventory this May was 166 compared to 157 in May 2017. This month's total of 166 is higher than the previous month's total supply of available inventory of 157, an increase of 6%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last May, the median sale price for Chevy Chase MD Homes was \$951,000. This May, the median sale price was \$911,500, a decrease of 4% or \$39,500 compared to last year. The current median sold price is 7% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase MD are defined as properties listed in zip code/s 20815.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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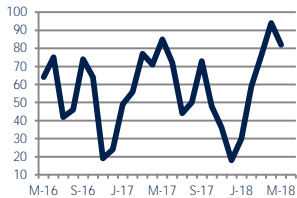
## Focus On: Chevy Chase MD Housing Market

May 2018

Zip Code(s): 20815

### New Listings

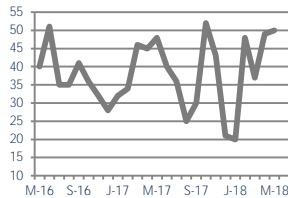
82



Down -4%  
Vs. Year Ago

### Current Contracts

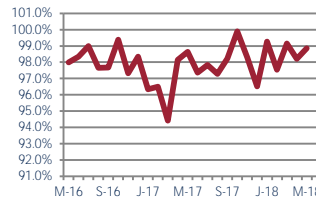
50



Up 4%  
Vs. Year Ago

### Sold Vs. List Price

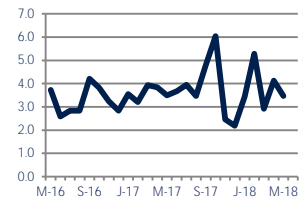
98.9%



No Change  
Vs. Year Ago

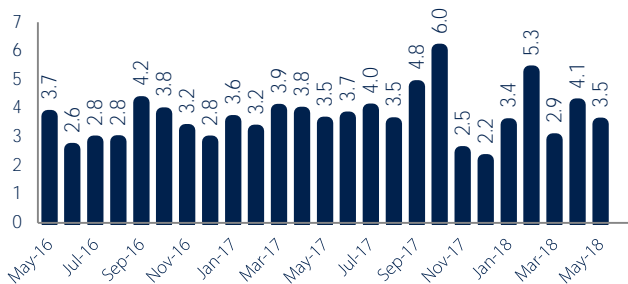
### Months of Supply

3.5



No Change  
Vs. Year Ago

### Months Of Supply



### Months of Supply

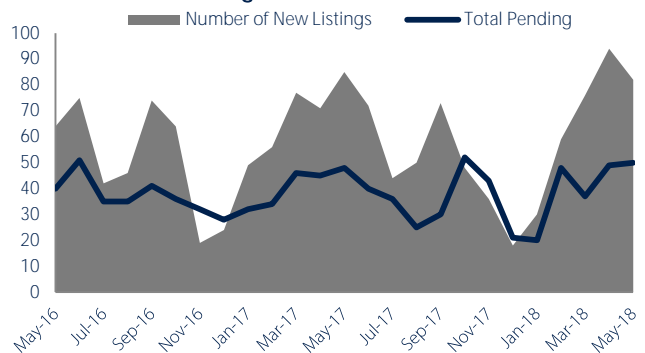
In May, there was 3.5 months of supply available in Chevy Chase MD. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

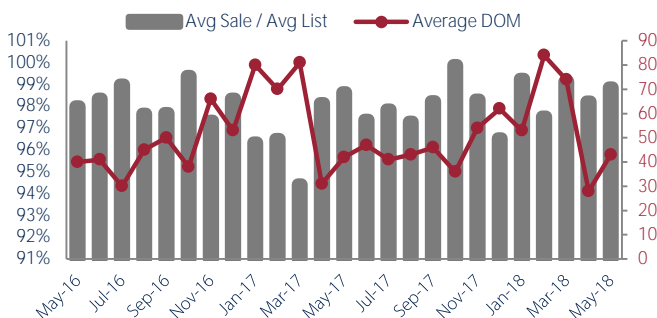
### New Listings & Current Contracts

This month there were 82 homes newly listed for sale in Chevy Chase MD compared to 85 in May 2017, a decrease of 4%. There were 50 current contracts pending sale this May compared to 48 a year ago. The number of current contracts is 4% higher than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Chevy Chase MD was 98.9% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 43, higher than the average last year, which was 42, an increase of 2%.



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