

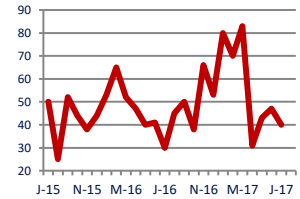
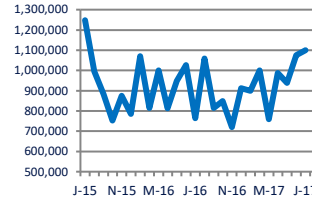
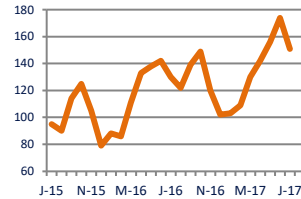
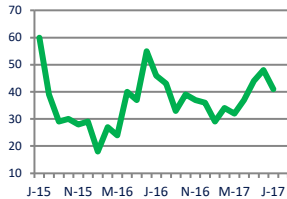


Focus On: Chevy Chase MD Housing Market

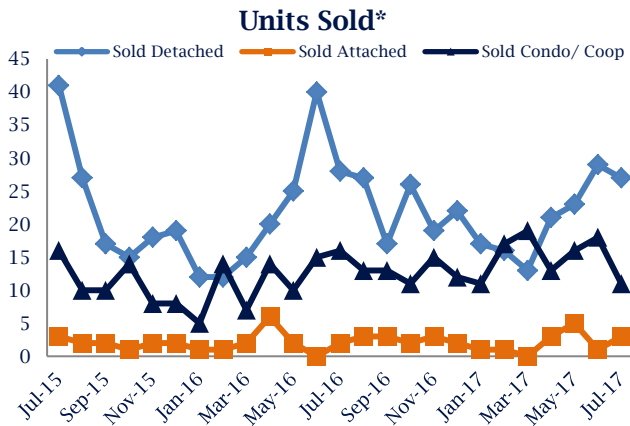
July 2017

Zip Code(s): 20815

| | | | |
|-------------------------|--------------------------------|---|-----------------------------|
| Units Sold 41 | Active Inventory 151 | Median Sale Price \$1,100,000 | Days On Market 40 |
|-------------------------|--------------------------------|---|-----------------------------|

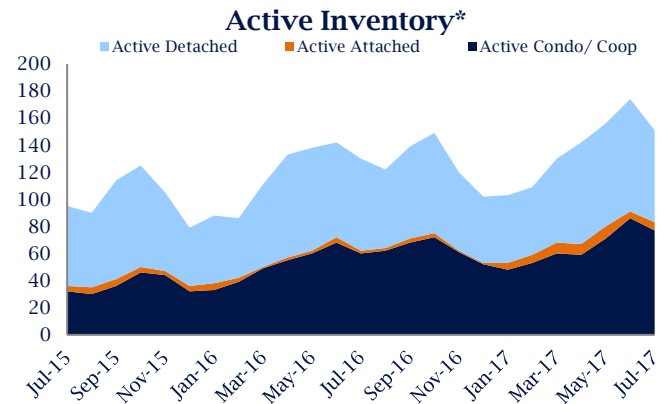


| | | | |
|----------------------------------|-------------------------------|---------------------------|-------------------------------|
| Down -11% Vs. Year Ago | Up 16% Vs. Year Ago | Up Vs. Year Ago | Up 33% Vs. Year Ago |
|----------------------------------|-------------------------------|---------------------------|-------------------------------|



Units Sold

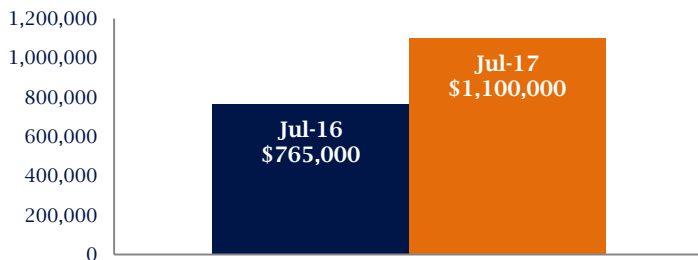
There was a decrease in total units sold in July, with 41 sold this month in Chevy Chase MD versus 48 last month, a decrease of 15%. This month's total units sold was lower than at this time last year, a decrease of 11% versus July 2016.



Active Inventory

Versus last year, the total number of homes available this month is higher by 21 units or 16%. The total number of active inventory this July was 151 compared to 130 in July 2016. This month's total of 151 is lower than the previous month's total supply of available inventory of 174, a decrease of 13%.

Median Sale Price



Median Sale Price

Last July, the median sale price for Chevy Chase MD Homes was \$765,000. This July, the median sale price was \$1,100,000, an increase of \$335,000 compared to last year. The current median sold price is higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase MD are defined as properties listed in zip code/s 20815.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



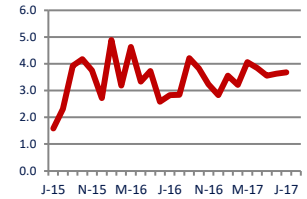
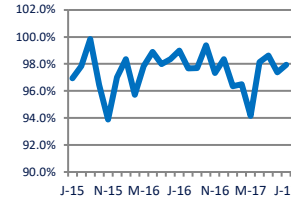
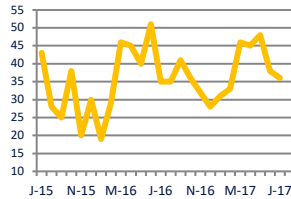
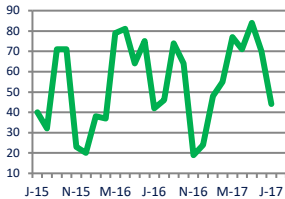


Focus On: Chevy Chase MD Housing Market

July 2017

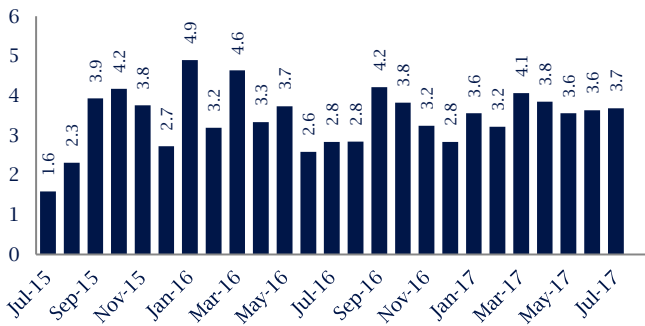
Zip Code(s): 20815

| | | | |
|---------------------------|--------------------------------|-------------------------------------|--------------------------------|
| New Listings 44 | Current Contracts 36 | Sold Vs. List Price 97.9% | Months of Supply 3.7 |
|---------------------------|--------------------------------|-------------------------------------|--------------------------------|



| | | | |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|
| Up 5% Vs. Year Ago | Up 3% Vs. Year Ago | Down -1.1% Vs. Year Ago | Up 30% Vs. Year Ago |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|

Months Of Supply



Months of Supply

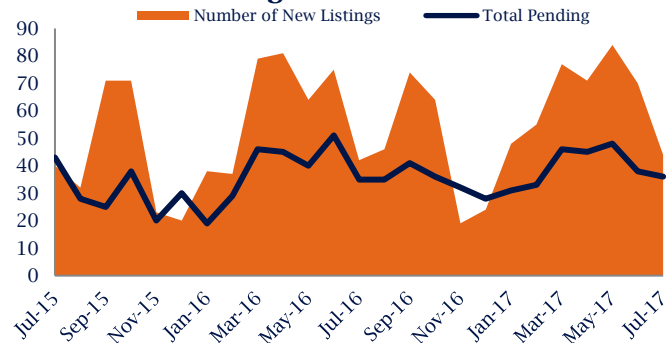
In July, there was 3.7 months of supply available in Chevy Chase MD, compared to 2.8 in July 2016. That is an increase of 30% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

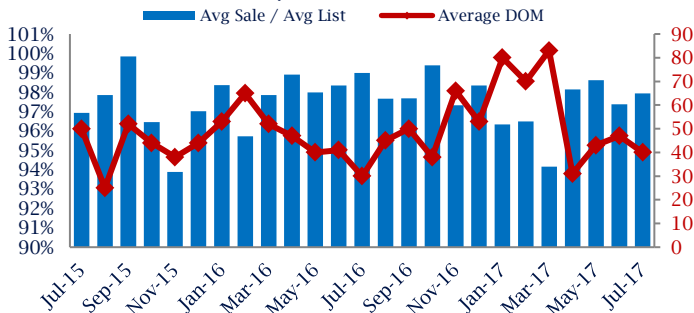
New Listings & Current Contracts

This month there were 44 homes newly listed for sale in Chevy Chase MD compared to 42 in July 2016, an increase of 5%. There were 36 current contracts pending sale this July compared to 35 a year ago. The number of current contracts is 3% higher than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Chevy Chase MD was 97.9% of the average list price, which is 1.1% lower than at this time last year.

Days On Market

This month, the average number of days on market was 40, higher than the average last year, which was 30, an increase of 33%.

Chevy Chase MD are defined as properties listed in zip code/s 20815.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

