



The Long & Foster Market Minute™

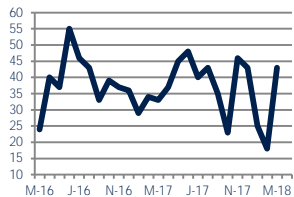
Focus On: Chevy Chase MD Housing Market

March 2018

Zip Code(s): 20815

Units Sold

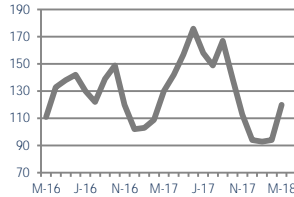
43



Up 30%
Vs. Year Ago

Active Inventory

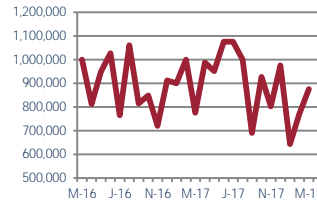
120



Down -8%
Vs. Year Ago

Median Sale Price

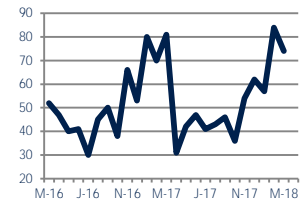
\$875,000



Up 13%
Vs. Year Ago

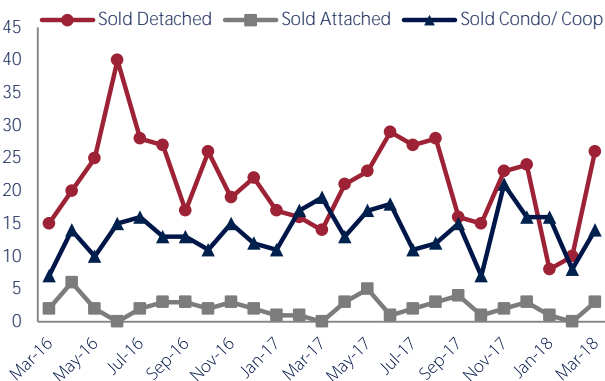
Days On Market

74



Down -9%
Vs. Year Ago

Units Sold*



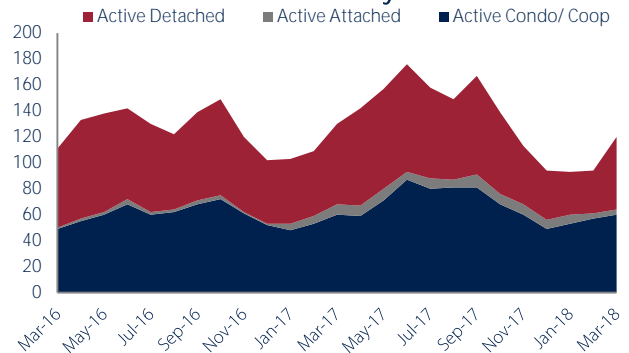
Units Sold

There was an increase in total units sold in March, with 43 sold this month in Chevy Chase MD. This month's total units sold was higher than at this time last year.

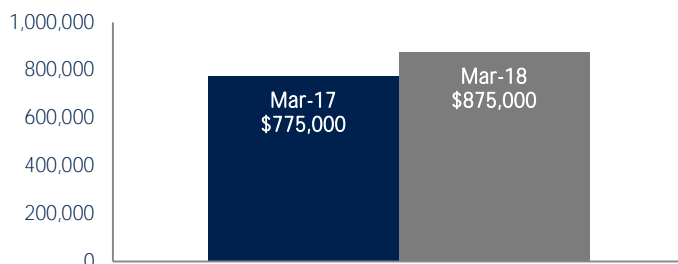
Active Inventory

Versus last year, the total number of homes available this month is lower by 10 units or 8%. The total number of active inventory this March was 120 compared to 130 in March 2017. This month's total of 120 is higher than the previous month's total supply of available inventory of 94, an increase of 28%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Chevy Chase MD Homes was \$775,000. This March, the median sale price was \$875,000, an increase of 13% or \$100,000 compared to last year. The current median sold price is 14% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase MD are defined as properties listed in zip code/s 20815.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





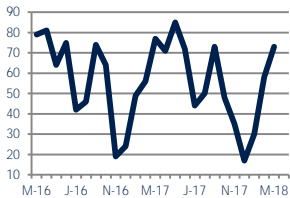
Focus On: Chevy Chase MD Housing Market

March 2018

Zip Code(s): 20815

New Listings

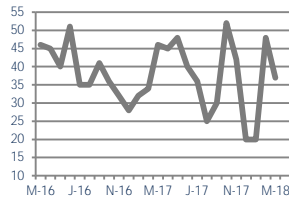
73



Down -5%
Vs. Year Ago

Current Contracts

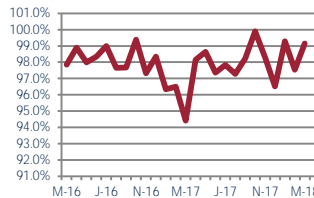
37



Down -20%
Vs. Year Ago

Sold Vs. List Price

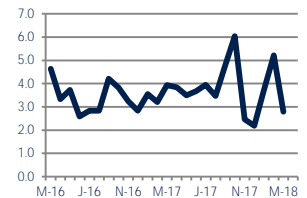
99.1%



Up
Vs. Year Ago

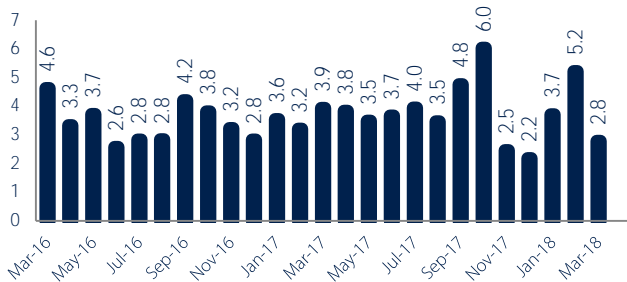
Months of Supply

2.8



Down -29%
Vs. Year Ago

Months Of Supply



Months of Supply

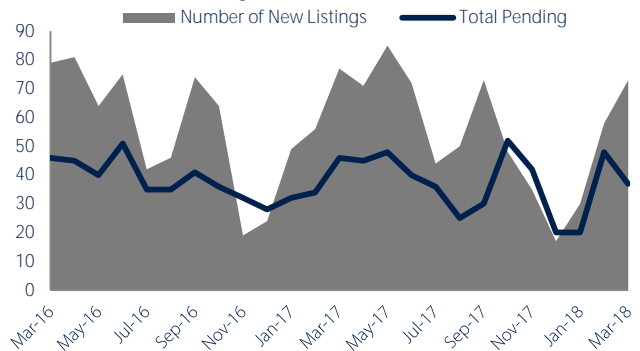
In March, there was 2.8 months of supply available in Chevy Chase MD, compared to 3.9 in March 2017. That is a decrease of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

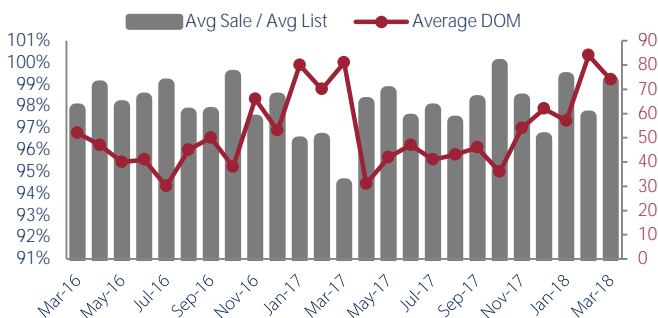
New Listings & Current Contracts

This month there were 73 homes newly listed for sale in Chevy Chase MD compared to 77 in March 2017, a decrease of 5%. There were 37 current contracts pending sale this March compared to 46 a year ago. The number of current contracts is 20% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Chevy Chase MD was 99.1% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 74, lower than the average last year, which was 81, a decrease of 9%.



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