

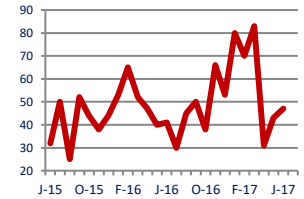
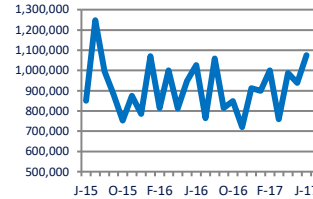
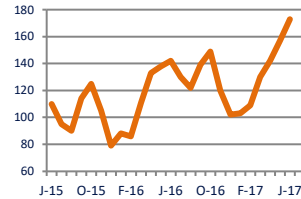
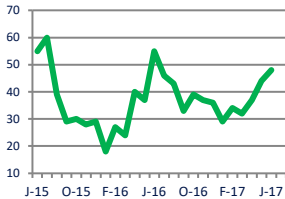


## Focus On: Chevy Chase MD Housing Market

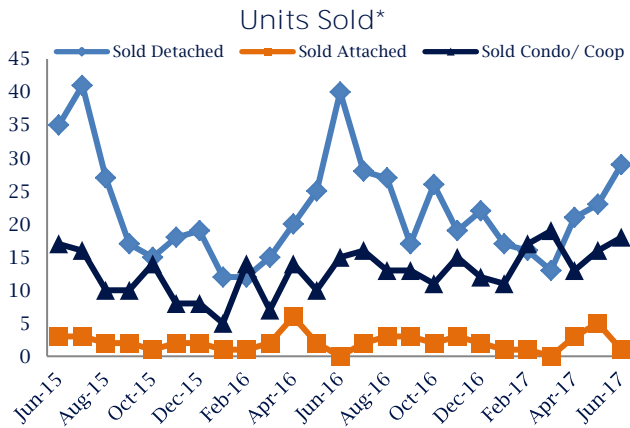
June 2017

Zip Code(s): 20815

<b>Units Sold</b> 48	<b>Active Inventory</b> 173	<b>Median Sale Price</b> \$1,075,000	<b>Days On Market</b> 47
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Down -13% Vs. Year Ago	Up 22% Vs. Year Ago	Up 5% Vs. Year Ago	Up 15% Vs. Year Ago
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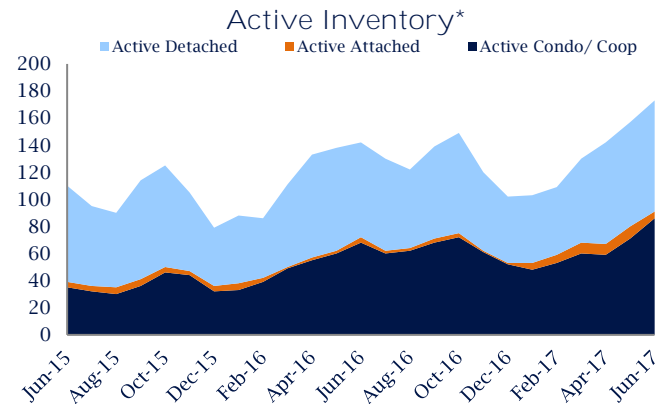


### Units Sold

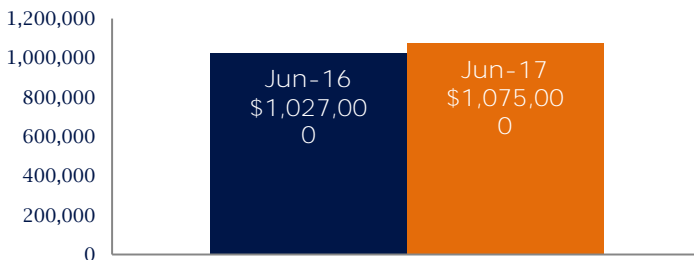
There was an increase in total units sold in June, with 48 sold this month in Chevy Chase MD versus 44 last month, an increase of 9%. This month's total units sold was lower than at this time last year, a decrease of 13% versus June 2016.

### Active Inventory

Versus last year, the total number of homes available this month is higher by 31 units or 22%. The total number of active inventory this June was 173 compared to 142 in June 2016. This month's total of 173 is higher than the previous month's total supply of available inventory of 157, an increase of 10%.



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Chevy Chase MD Homes was \$1,027,000. This June, the median sale price was \$1,075,000, an increase of 5% or \$48,000 compared to last year. The current median sold price is 15% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase MD are defined as properties listed in zip code/s 20815.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



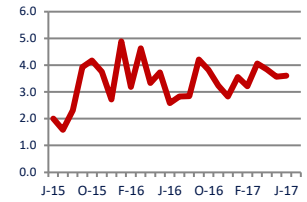
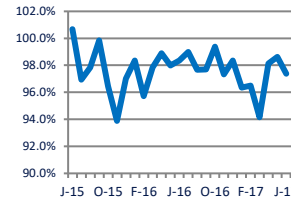
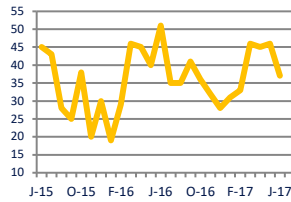
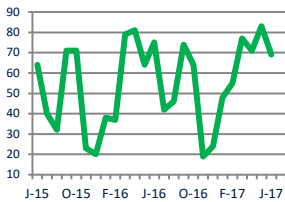


## Focus On: Chevy Chase MD Housing Market

June 2017

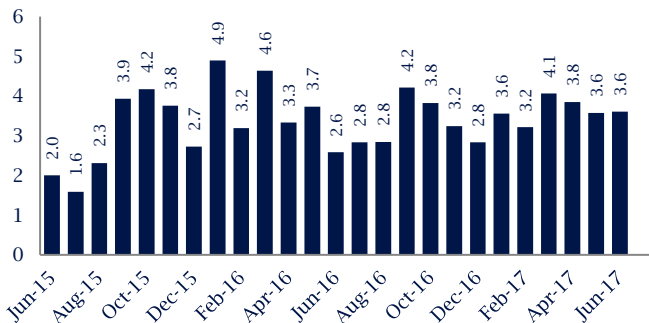
Zip Code(s): 20815

<b>New Listings</b> 69	<b>Current Contracts</b> 37	<b>Sold Vs. List Price</b> 97.4%	<b>Months of Supply</b> 3.6
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<b>Down -8% Vs. Year Ago</b>	<b>Down -27% Vs. Year Ago</b>	<b>Down -1% Vs. Year Ago</b>	<b>Up 40% Vs. Year Ago</b>
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### Months Of Supply



### Months of Supply

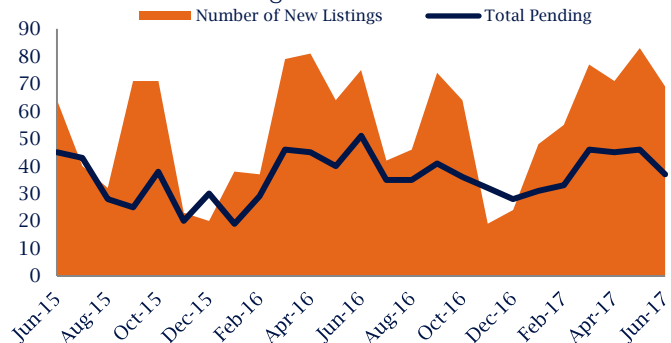
In June, there was 3.6 months of supply available in Chevy Chase MD, compared to 2.6 in June 2016. That is an increase of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

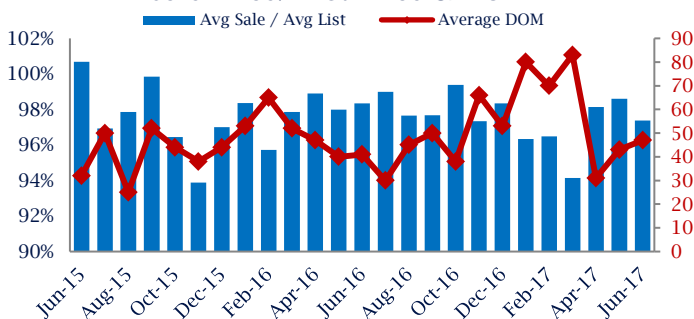
### New Listings & Current Contracts

This month there were 69 homes newly listed for sale in Chevy Chase MD compared to 75 in June 2016, a decrease of 8%. There were 37 current contracts pending sale this June compared to 51 a year ago. The number of current contracts is 27% lower than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Chevy Chase MD was 97.4% of the average list price, which is 1.0% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 47, higher than the average last year, which was 41, an increase of 15%.

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