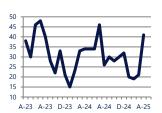
# THE LONG & FOSTER **MARKET MINUTE**

FOCUS ON: CHEVY CHASE MD HOUSING MARKET

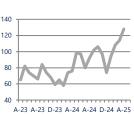
APRIL 2025

Zip Code(s): 20815





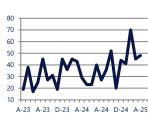
## **Active Inventory** 128



**Median Sale Price** \$1,395,000



**Days On Market** 48



Up 21% Vs. Year Ago

Up 68% Vs. Year Ago

**Up 5%** Vs. Year Ago

**Up 66%** Vs. Year Ago

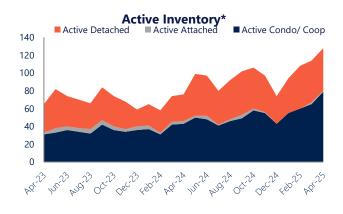


### **Units Sold**

There was an increase in total units sold in April, with 41 sold this month in Chevy Chase MD. This month's total units sold was higher than at this time last year.

# **Active Inventory**

Versus last year, the total number of homes available this month is higher by 52 units or 68%. The total number of active inventory this April was 128 compared to 76 in April 2024. This month's total of 128 is higher than the previous month's total supply of available inventory of 114, an increase of 12%.





#### **Median Sale Price**

Last April, the median sale price for Chevy Chase MD Homes was \$1,331,000. This April, the median sale price was \$1,395,000, an increase of \$64,000 compared to last year. The current median sold price is higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase MD are defined as properties listed in zip code/s 20815

opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's





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# MARKET MINUTE™

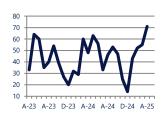
#### FOCUS ON: CHEVY CHASE MD HOUSING MARKET

APRIL 2025

Zip Code(s): 20815

### **New Listings**

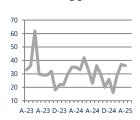
71



**Up 48%** Vs. Year Ago

#### **Current Contracts**

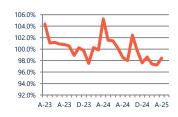
36



Up 3% Vs. Year Ago

#### Sold Vs. List Price

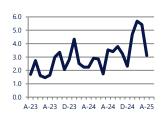
98.4%



**Down** Vs. Year Ago

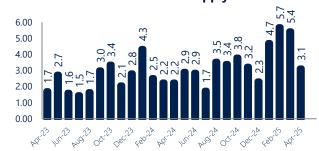
## **Months of Supply**

3.1



**Up 39%** Vs. Year Ago

#### **Months Of Supply**



# **New Listings & Current Contracts**

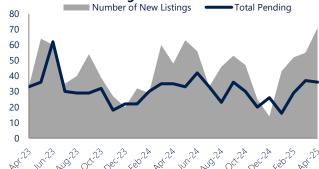
This month there were 71 homes newly listed for sale in Chevy Chase MD compared to 48 in April 2024, an increase of 48%. There were 36 current contracts pending sale this April compared to 35 a year ago. The number of current contracts is 3% higher than last April.

## **Months of Supply**

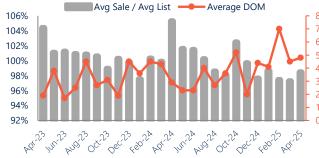
In April, there was 3.1 months of supply available in Chevy Chase MD, compared to 2.2 in April 2024. That is an increase of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

## New Listings & Current Contracts



# Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In April, the average sale price in Chevy Chase MD was 98.4% of the average list price, which is lower than at this time last year.

# **Days On Market**

This month, the average number of days on market was 48, higher than the average last year, which was 29, an increase of 66%.

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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



