



The Long & Foster Market Minute™

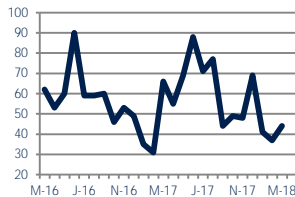
Focus On: Catonsville Housing Market

March 2018

Zip Code(s): 21228

Units Sold

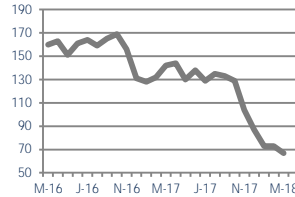
44



Down -33%
Vs. Year Ago

Active Inventory

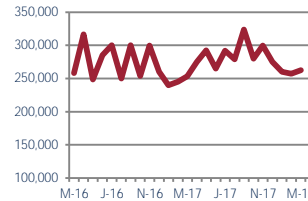
67



Down -53%
Vs. Year Ago

Median Sale Price

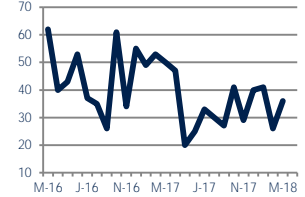
\$262,500



Up 4%
Vs. Year Ago

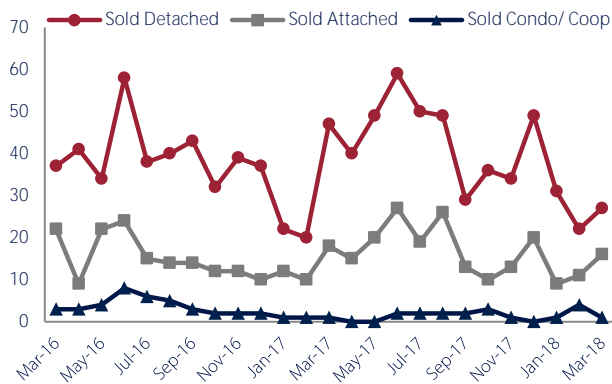
Days On Market

36



Down -28%
Vs. Year Ago

Units Sold*



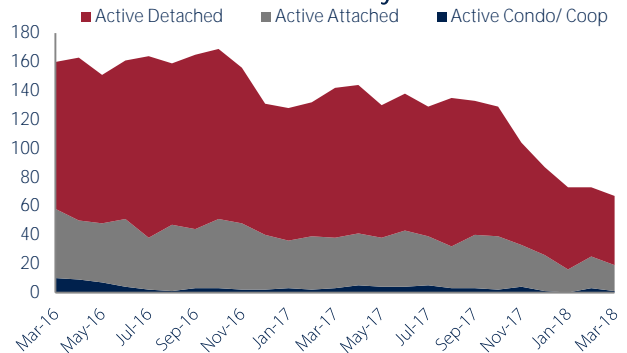
Units Sold

There was an increase in total units sold in March, with 44 sold this month in Catonsville versus 37 last month, an increase of 19%. This month's total units sold was lower than at this time last year, a decrease of 33% versus March 2017.

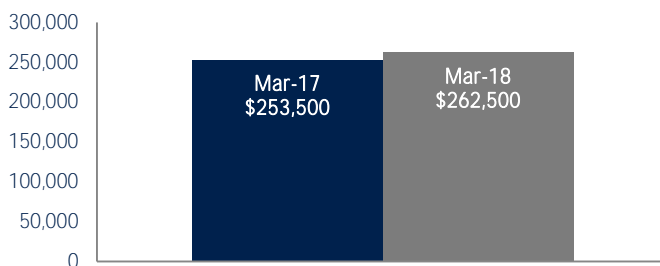
Active Inventory

Versus last year, the total number of homes available this month is lower by 75 units or 53%. The total number of active inventory this March was 67 compared to 142 in March 2017. This month's total of 67 is lower than the previous month's total supply of available inventory of 73, a decrease of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Catonsville Homes was \$253,500. This March, the median sale price was \$262,500, an increase of 4% or \$9,000 compared to last year. The current median sold price is 2% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Catonsville are defined as properties listed in zip code/s 21228.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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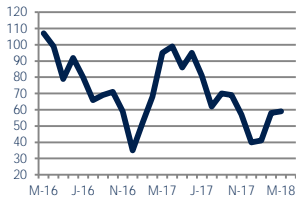
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Zip Code(s): 21228

New Listings

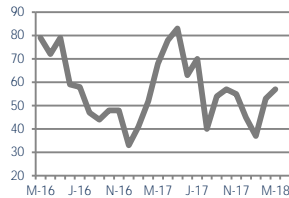
59



Down -38%
Vs. Year Ago

Current Contracts

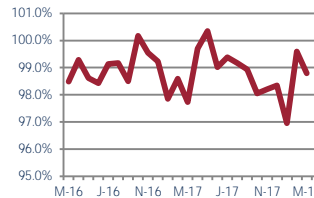
57



Down -16%
Vs. Year Ago

Sold Vs. List Price

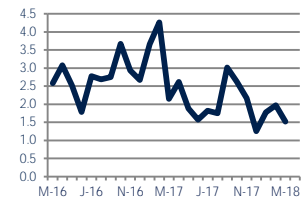
98.8%



Up 1.1%
Vs. Year Ago

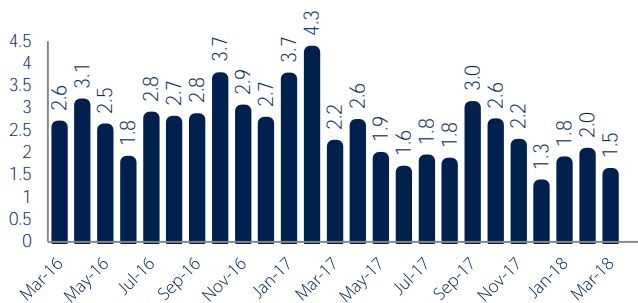
Months of Supply

1.5



Down -29%
Vs. Year Ago

Months Of Supply



Months of Supply

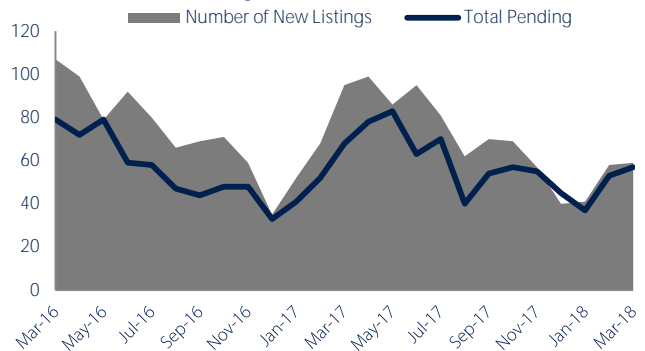
In March, there was 1.5 months of supply available in Catonsville, compared to 2.2 in March 2017. That is a decrease of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

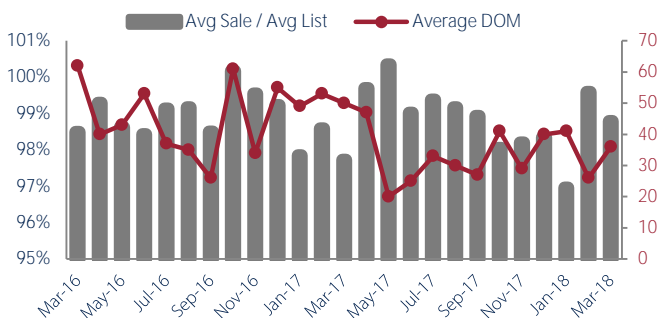
New Listings & Current Contracts

This month there were 59 homes newly listed for sale in Catonsville compared to 95 in March 2017, a decrease of 38%. There were 57 current contracts pending sale this March compared to 68 a year ago. The number of current contracts is 16% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Catonsville was 98.8% of the average list price, which is 1.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 50, a decrease of 28%.

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