



The Long & Foster Market Minute™

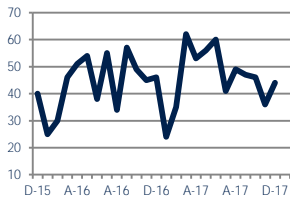
Focus On: Brooklyn and Curtis Bay Housing Market

December 2017

Zip Code(s): 21225 and 21226

Units Sold

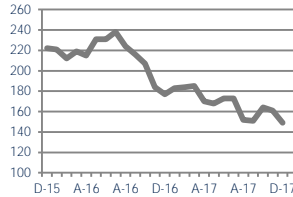
44



Down -4%
Vs. Year Ago

Active Inventory

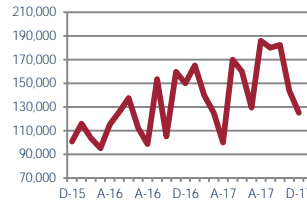
149



Down -16%
Vs. Year Ago

Median Sale Price

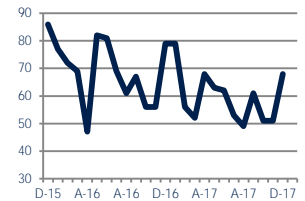
\$125,000



Down -17%
Vs. Year Ago

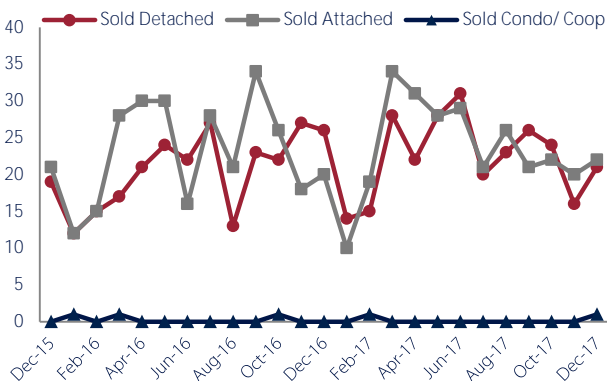
Days On Market

68



Down -14%
Vs. Year Ago

Units Sold*



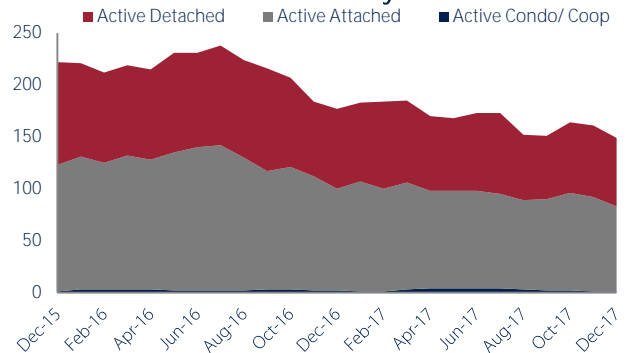
Units Sold

There was an increase in total units sold in December, with 44 sold this month in Brooklyn and Curtis Bay versus 36 last month, an increase of 22%. This month's total units sold was lower than at this time last year, a decrease of 4% versus December 2016.

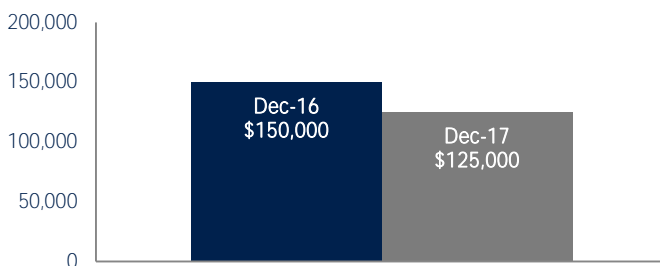
Active Inventory

Versus last year, the total number of homes available this month is lower by 28 units or 16%. The total number of active inventory this December was 149 compared to 177 in December 2016. This month's total of 149 is lower than the previous month's total supply of available inventory of 161, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last December, the median sale price for Brooklyn and Curtis Bay Homes was \$150,000. This December, the median sale price was \$125,000, a decrease of 17% or \$25,000 compared to last year. The current median sold price is 13% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brooklyn and Curtis Bay are defined as properties listed in zip code/s 21225 and 21226.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





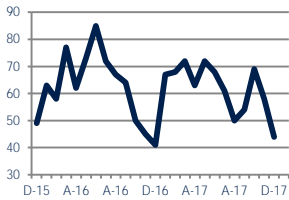
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Zip Code(s): 21225 and 21226

New Listings

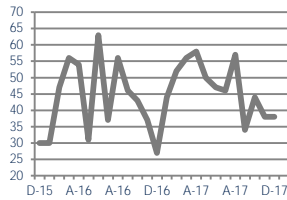
44



Up 7%
Vs. Year Ago

Current Contracts

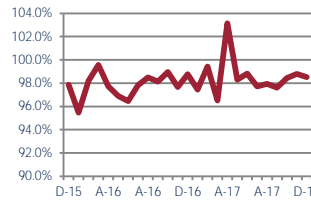
38



Up 41%
Vs. Year Ago

Sold Vs. List Price

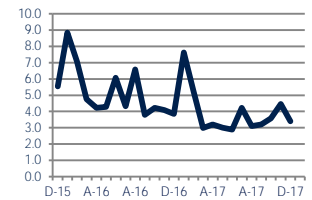
98.5%



No Change
Vs. Year Ago

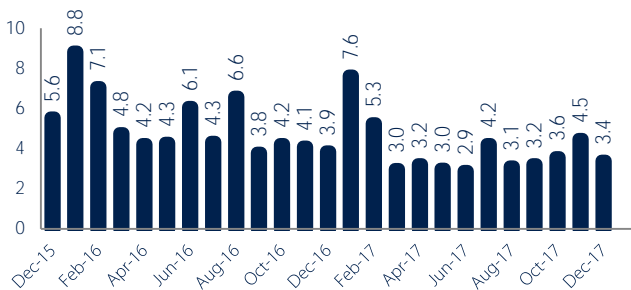
Months of Supply

3.4



Down -12%
Vs. Year Ago

Months Of Supply



Months of Supply

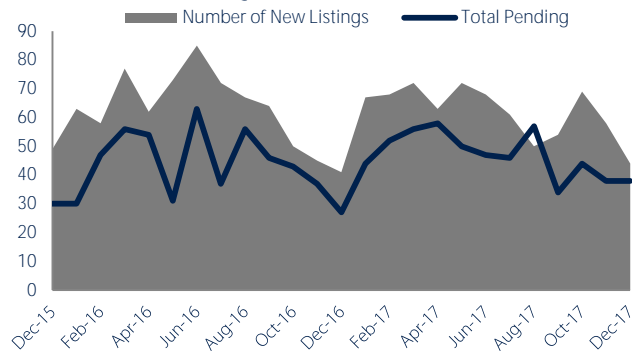
In December, there was 3.4 months of supply available in Brooklyn and Curtis Bay, compared to 3.8 in December 2016. That is a decrease of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

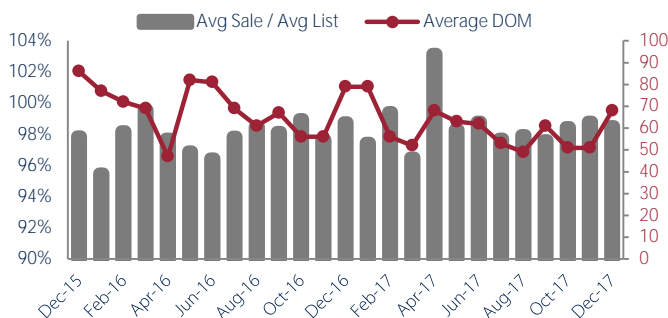
New Listings & Current Contracts

This month there were 44 homes newly listed for sale in Brooklyn and Curtis Bay compared to 41 in December 2016, an increase of 7%. There were 38 current contracts pending sale this December compared to 27 a year ago. The number of current contracts remained stable as compared to last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Brooklyn and Curtis Bay was 98.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 68, lower than the average last year, which was 79, a decrease of 14%.



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