



The Long & Foster Market Minute™

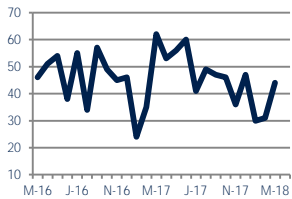
Focus On: Brooklyn and Curtis Bay Housing Market

March 2018

Zip Code(s): 21225 and 21226

Units Sold

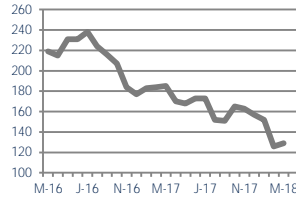
44



Down -29%
Vs. Year Ago

Active Inventory

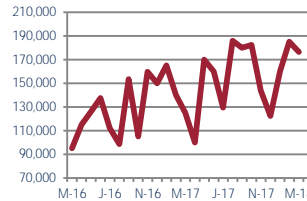
129



Down -30%
Vs. Year Ago

Median Sale Price

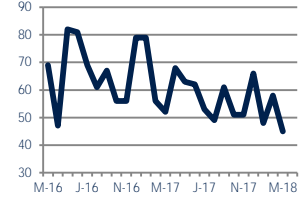
\$176,500



Up
Vs. Year Ago

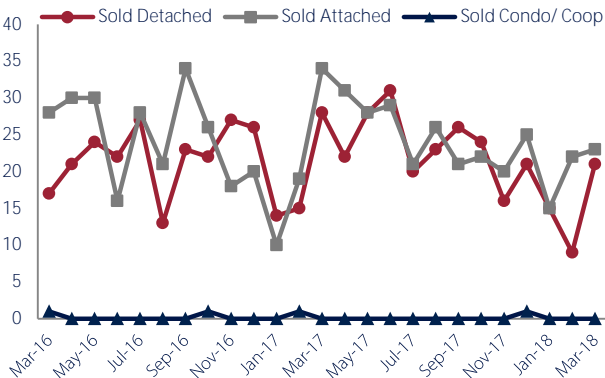
Days On Market

45



Down -13%
Vs. Year Ago

Units Sold*



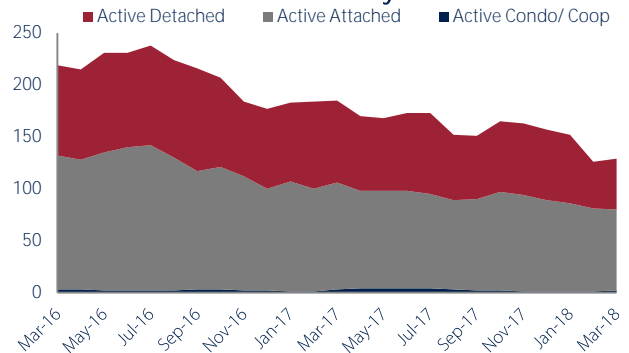
Units Sold

There was an increase in total units sold in March, with 44 sold this month in Brooklyn and Curtis Bay. This month's total units sold was lower than at this time last year.

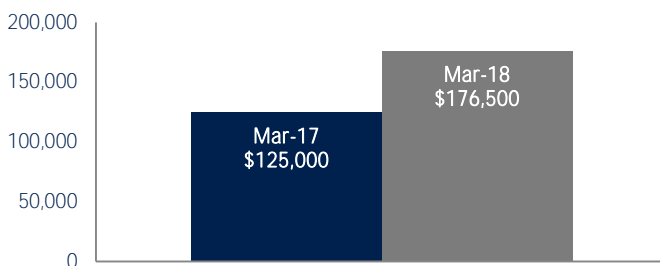
Active Inventory

Versus last year, the total number of homes available this month is lower by 56 units or 30%. The total number of active inventory this March was 129 compared to 185 in March 2017. This month's total of 129 is higher than the previous month's total supply of available inventory of 126, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Brooklyn and Curtis Bay Homes was \$125,000. This March, the median sale price was \$176,500, an increase of \$51,500 compared to last year. The current median sold price is lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brooklyn and Curtis Bay are defined as properties listed in zip code/s 21225 and 21226.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



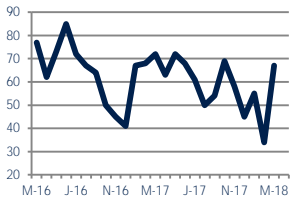
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March 2018

Zip Code(s): 21225 and 21226

New Listings

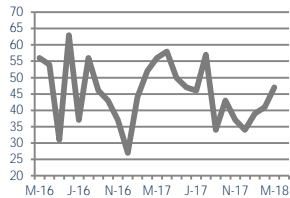
67



Down -7%
Vs. Year Ago

Current Contracts

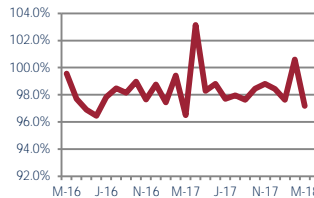
47



Down -16%
Vs. Year Ago

Sold Vs. List Price

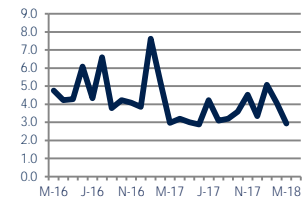
97.2%



Up 0.7%
Vs. Year Ago

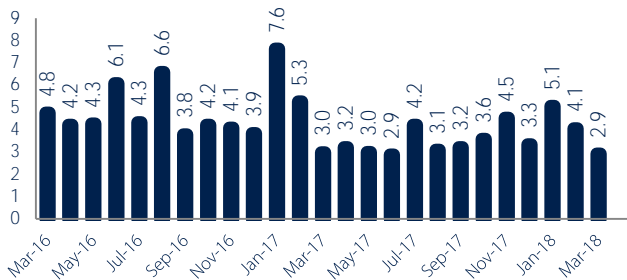
Months of Supply

2.9



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

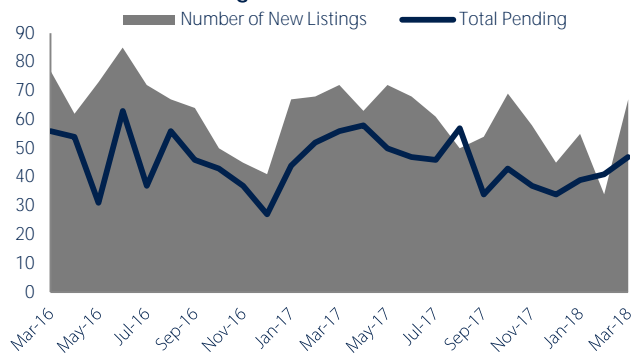
In March, there was 2.9 months of supply available in Brooklyn and Curtis Bay. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

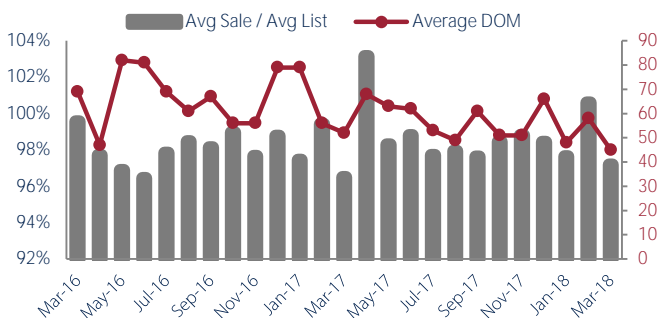
New Listings & Current Contracts

This month there were 67 homes newly listed for sale in Brooklyn and Curtis Bay compared to 72 in March 2017, a decrease of 7%. There were 47 current contracts pending sale this March compared to 56 a year ago. The number of current contracts is 16% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Brooklyn and Curtis Bay was 97.2% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 45, lower than the average last year, which was 52, a decrease of 13%.



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