

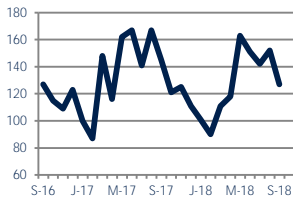
Focus On: Bowie Housing Market

September 2018

Zip Code(s): 20715, 20716, 20720 and 20721

Units Sold

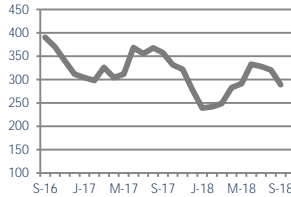
127



Down -12%
Vs. Year Ago

Active Inventory

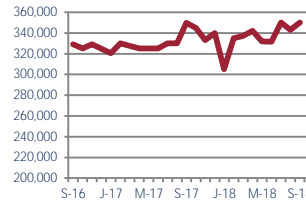
289



Down -19%
Vs. Year Ago

Median Sale Price

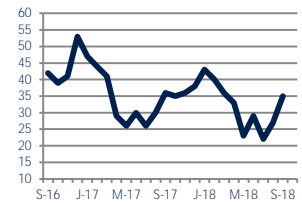
\$349,999



No Change
Vs. Year Ago

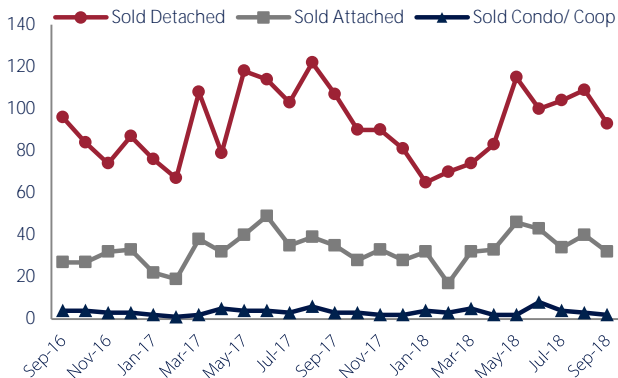
Days On Market

35



Down -3%
Vs. Year Ago

Units Sold*



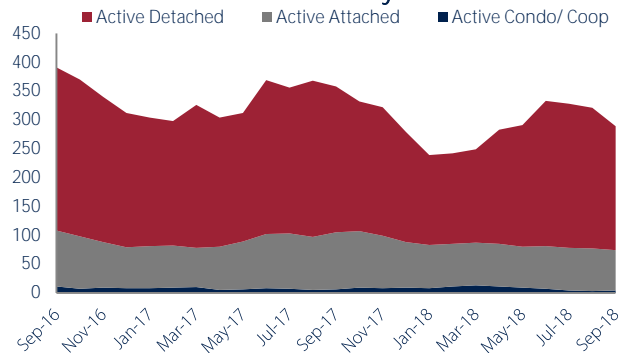
Units Sold

There was a decrease in total units sold in September, with 127 sold this month in Bowie versus 152 last month, a decrease of 16%. This month's total units sold was lower than at this time last year, a decrease of 12% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 69 units or 19%. The total number of active inventory this September was 289 compared to 358 in September 2017. This month's total of 289 is lower than the previous month's total supply of available inventory of 321, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Bowie Homes was \$349,900. This September, the median sale price was \$349,999, which is similar compared to a year ago. The current median sold price is 2% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





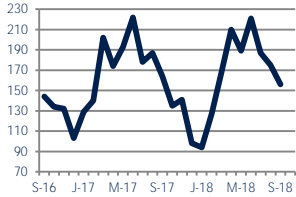
Focus On: Bowie Housing Market

September 2018

Zip Code(s): 20715, 20716, 20720 and 20721

New Listings

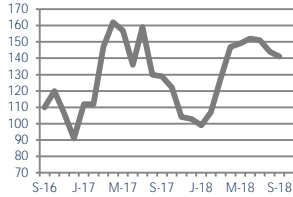
156



Down -5%
Vs. Year Ago

Current Contracts

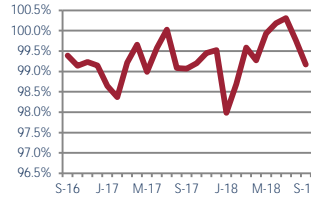
141



Up 9%
Vs. Year Ago

Sold Vs. List Price

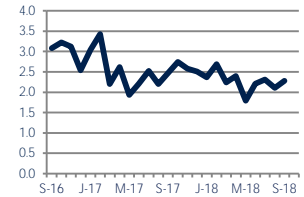
99.2%



No Change
Vs. Year Ago

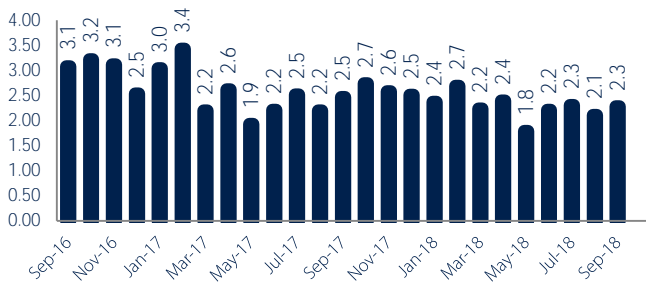
Months of Supply

2.3



Down -8%
Vs. Year Ago

Months Of Supply



Months of Supply

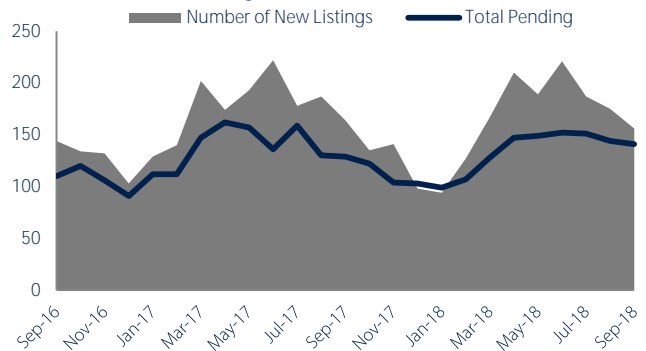
In September, there was 2.3 months of supply available in Bowie, compared to 2.5 in September 2017. That is a decrease of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

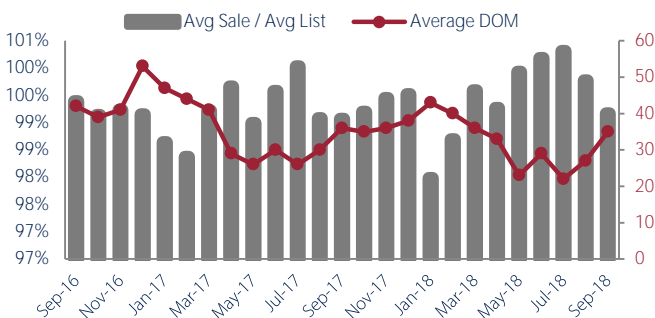
New Listings & Current Contracts

This month there were 156 homes newly listed for sale in Bowie compared to 164 in September 2017, a decrease of 5%. There were 141 current contracts pending sale this September compared to 129 a year ago. The number of current contracts is 9% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Bowie was 99.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 35, lower than the average last year, which was 36, a decrease of 3%.



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