

# THE LONG & FOSTER MARKET MINUTE™

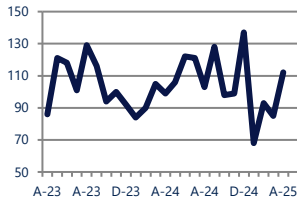
FOCUS ON: **BOWIE HOUSING MARKET**

APRIL 2025

Zip Code(s): 20715, 20716, 20720 and 20721

## Units Sold

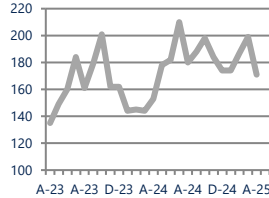
112



Up 13%  
Vs. Year Ago

## Active Inventory

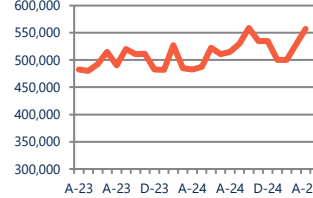
171



Up 12%  
Vs. Year Ago

## Median Sale Price

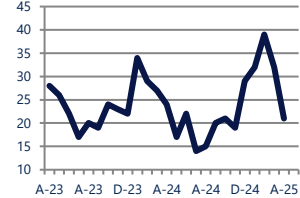
\$557,500



Up 16%  
Vs. Year Ago

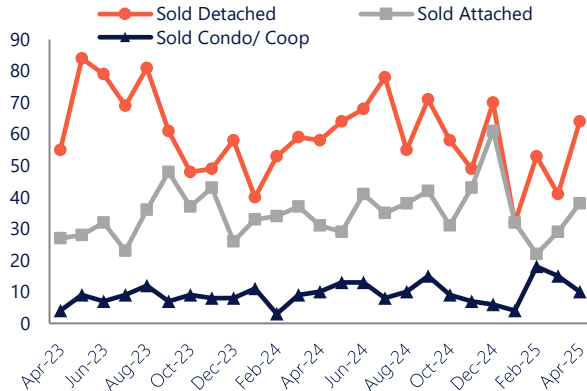
## Days On Market

21



Down -13%  
Vs. Year Ago

## Units Sold\*



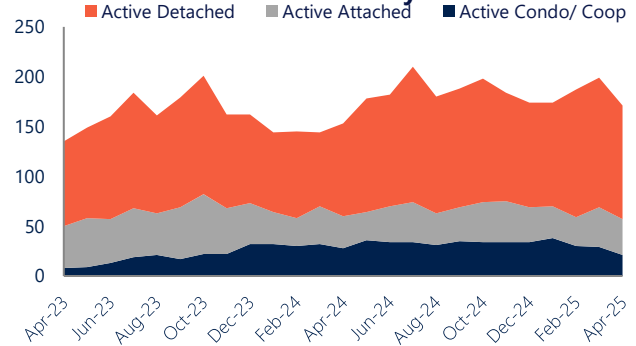
## Units Sold

There was an increase in total units sold in April, with 112 sold this month in Bowie versus 85 last month, an increase of 32%. This month's total units sold was higher than at this time last year, an increase of 13% versus April 2024.

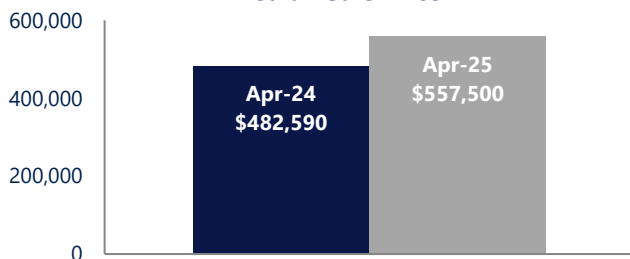
## Active Inventory

Versus last year, the total number of homes available this month is higher by 18 units or 12%. The total number of active inventory this April was 171 compared to 153 in April 2024. This month's total of 171 is lower than the previous month's total supply of available inventory of 199, a decrease of 14%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last April, the median sale price for Bowie Homes was \$482,590. This April, the median sale price was \$557,500, an increase of 16% or \$74,910 compared to last year. The current median sold price is 5% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bowie are defined as properties listed in zip code/s 20715, 20716, 20720 and 20721.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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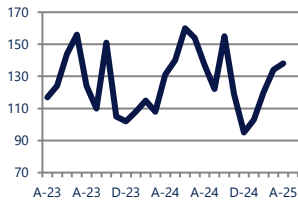
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APRIL 2025

Zip Code(s): 20715, 20716, 20720 and 20721

### New Listings

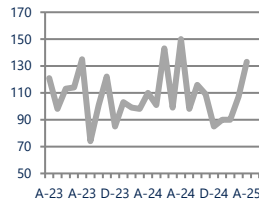
138



**Up 5%**  
Vs. Year Ago

### Current Contracts

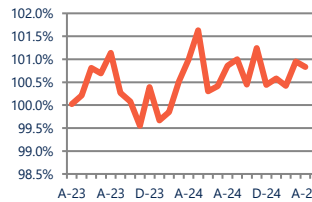
133



**Up 21%**  
Vs. Year Ago

### Sold Vs. List Price

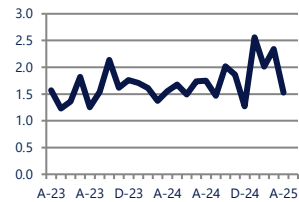
100.8%



**No Change**  
Vs. Year Ago

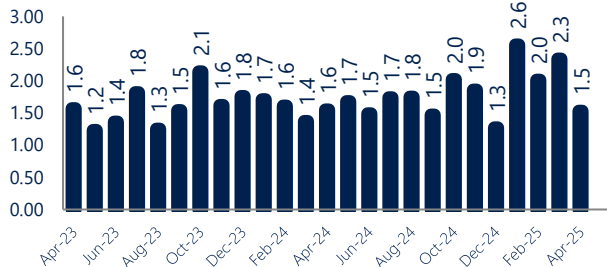
### Months of Supply

1.5



**No Change**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

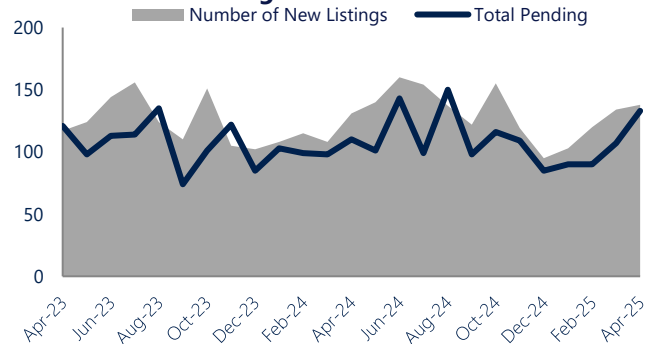
In April, there was 1.5 months of supply available in Bowie. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

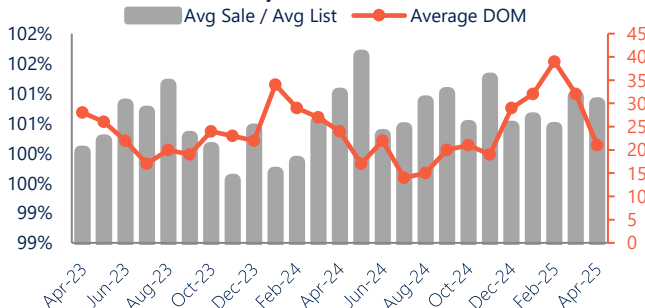
### New Listings & Current Contracts

This month there were 138 homes newly listed for sale in Bowie compared to 131 in April 2024, an increase of 5%. There were 133 current contracts pending sale this April compared to 110 a year ago. The number of current contracts is 21% higher than last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Bowie was 100.8% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 21, lower than the average last year, which was 24, a decrease of 13%.

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