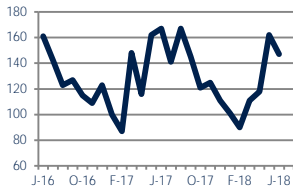


Focus On: Bowie Housing Market

June 2018

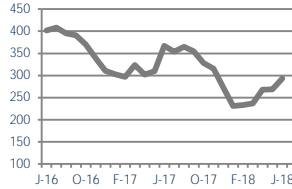
Zip Code(s): 20715, 20716, 20720 and 20721

Units Sold
147



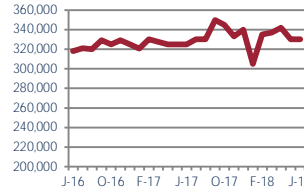
Down -12%
Vs. Year Ago

Active Inventory
293



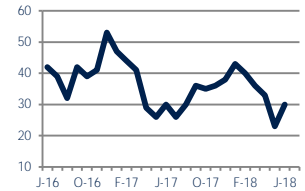
Down -20%
Vs. Year Ago

Median Sale Price
\$330,000



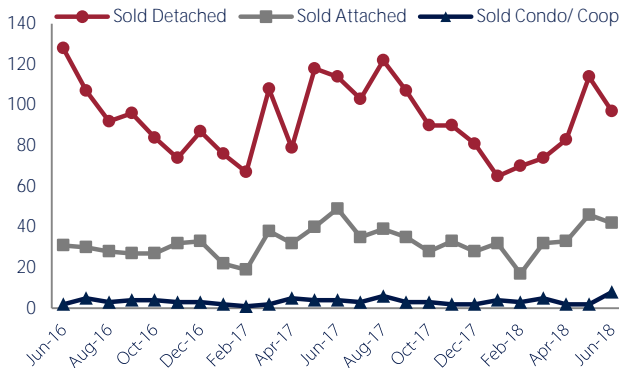
Up 2%
Vs. Year Ago

Days On Market
30



No Change
Vs. Year Ago

Units Sold*



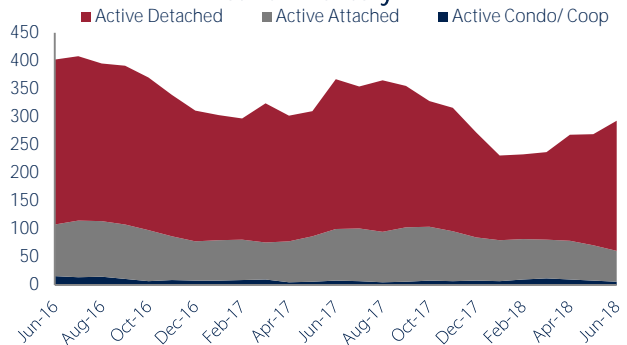
Units Sold

There was a decrease in total units sold in June, with 147 sold this month in Bowie versus 162 last month, a decrease of 9%. This month's total units sold was lower than at this time last year, a decrease of 12% versus June 2017.

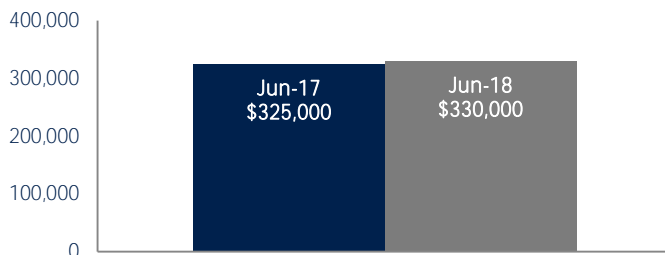
Active Inventory

Versus last year, the total number of homes available this month is lower by 74 units or 20%. The total number of active inventory this June was 293 compared to 367 in June 2017. This month's total of 293 is higher than the previous month's total supply of available inventory of 269, an increase of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Bowie Homes was \$325,000. This June, the median sale price was \$330,000, an increase of 2% or \$5,000 compared to last year. The current median sold price is approximately the same as the median price in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bowie are defined as properties listed in zip code/s 20715, 20716, 20720 and 20721.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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CHRISTIE'S
INTERNATIONAL REAL ESTATE





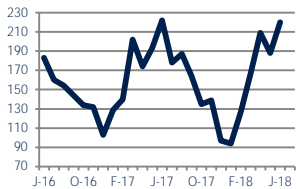
Focus On: Bowie Housing Market

June 2018

Zip Code(s): 20715, 20716, 20720 and 20721

New Listings

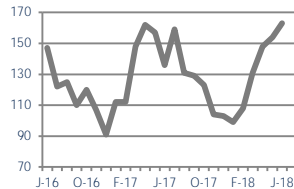
220



Down -1%
Vs. Year Ago

Current Contracts

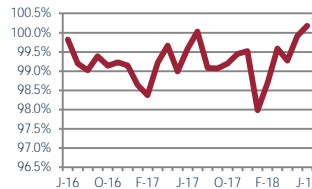
163



Up 20%
Vs. Year Ago

Sold Vs. List Price

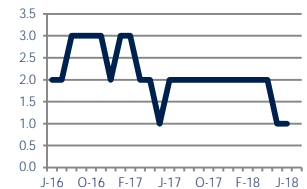
100.2%



Up 0.6%
Vs. Year Ago

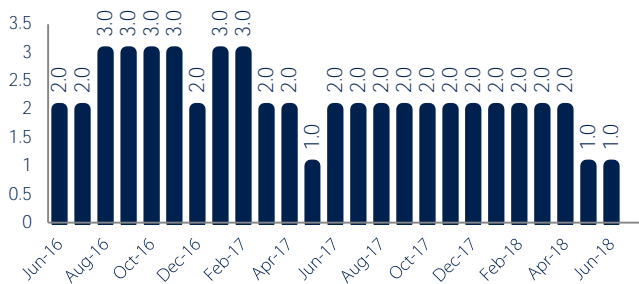
Months of Supply

1.0



Down -50%
Vs. Year Ago

Months Of Supply



Months of Supply

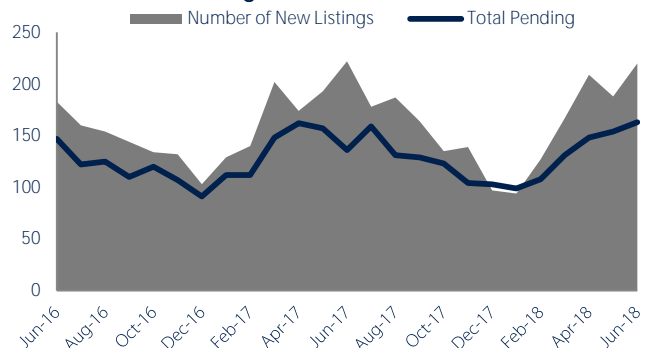
In June, there was 2.0 months of supply available in Bowie, compared to 2.2 in June 2017. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

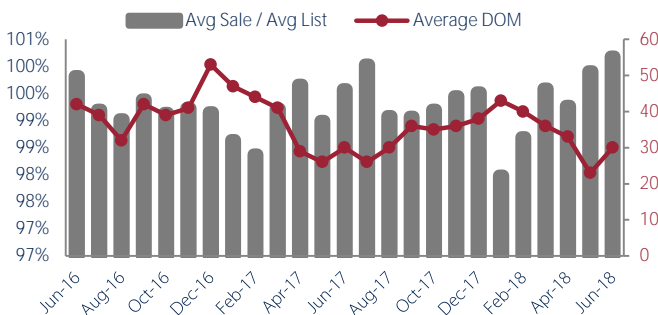
New Listings & Current Contracts

This month there were 220 homes newly listed for sale in Bowie compared to 222 in June 2017, a decrease of 1%. There were 163 current contracts pending sale this June compared to 136 a year ago. The number of current contracts is 20% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Bowie was 100.2% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 30, which is similar compared to a year ago.



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