



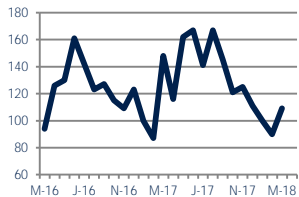
Focus On: Bowie Housing Market

March 2018

Zip Code(s): 20715, 20716, 20720 and 20721

Units Sold

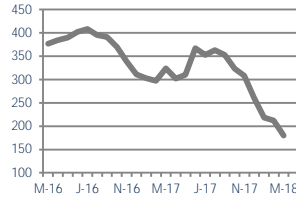
109



Down -26%
Vs. Year Ago

Active Inventory

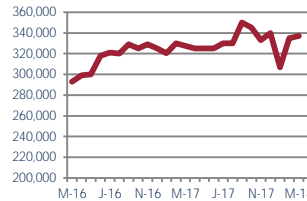
180



Down -44%
Vs. Year Ago

Median Sale Price

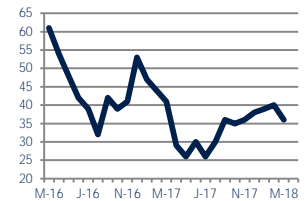
\$337,000



Up 3%
Vs. Year Ago

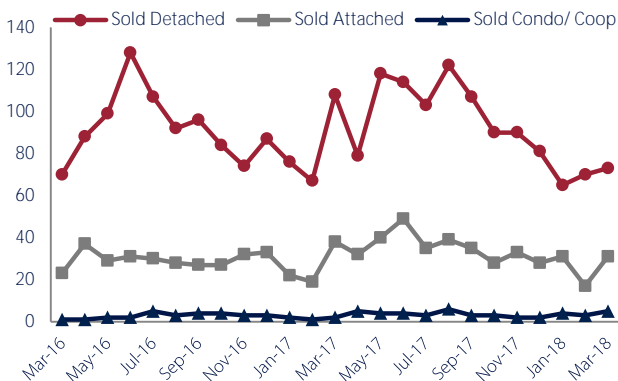
Days On Market

36



Down -12%
Vs. Year Ago

Units Sold*



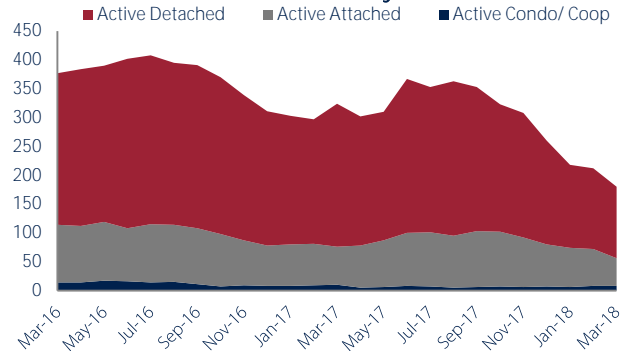
Units Sold

There was an increase in total units sold in March, with 109 sold this month in Bowie versus 90 last month, an increase of 21%. This month's total units sold was lower than at this time last year, a decrease of 26% versus March 2017.

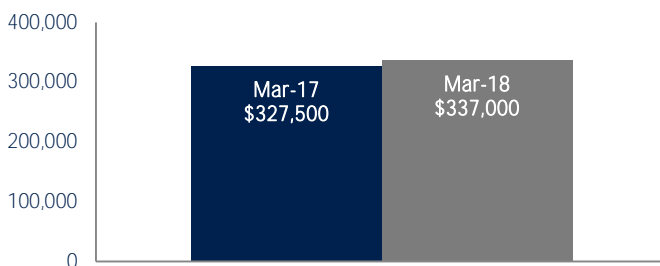
Active Inventory

Versus last year, the total number of homes available this month is lower by 144 units or 44%. The total number of active inventory this March was 180 compared to 324 in March 2017. This month's total of 180 is lower than the previous month's total supply of available inventory of 212, a decrease of 15%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Bowie Homes was \$327,500. This March, the median sale price was \$337,000, an increase of 3% or \$9,500 compared to last year. The current median sold price is 1% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



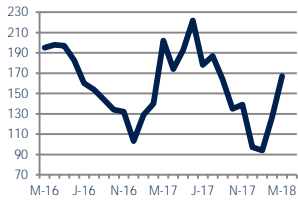
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March 2018

Zip Code(s): 20715, 20716, 20720 and 20721

New Listings

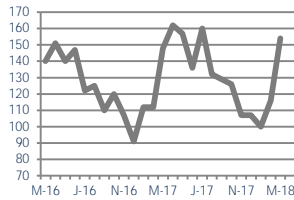
167



Down -17%
Vs. Year Ago

Current Contracts

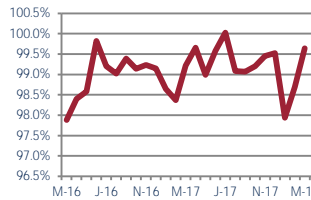
154



Up 4%
Vs. Year Ago

Sold Vs. List Price

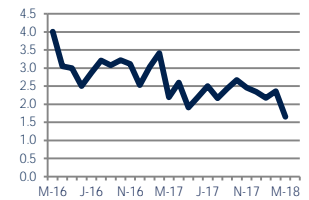
99.6%



No Change
Vs. Year Ago

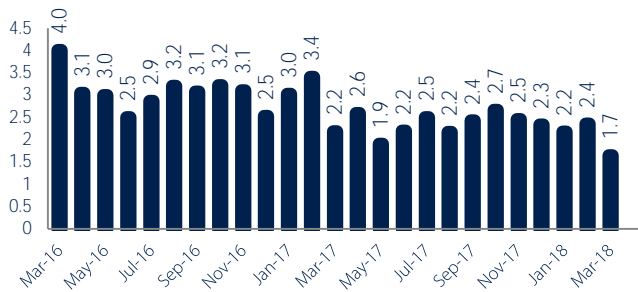
Months of Supply

1.7



Down -25%
Vs. Year Ago

Months Of Supply



Months of Supply

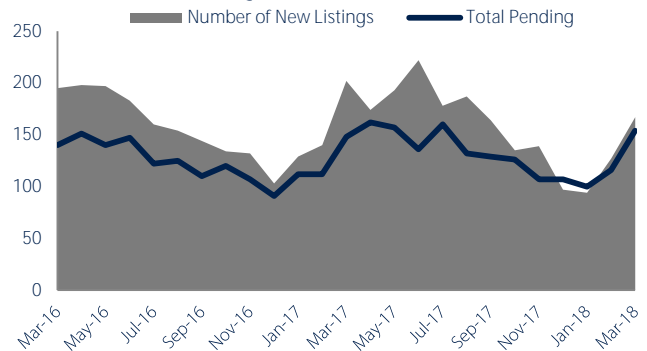
In March, there was 1.7 months of supply available in Bowie, compared to 2.2 in March 2017. That is a decrease of 25% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

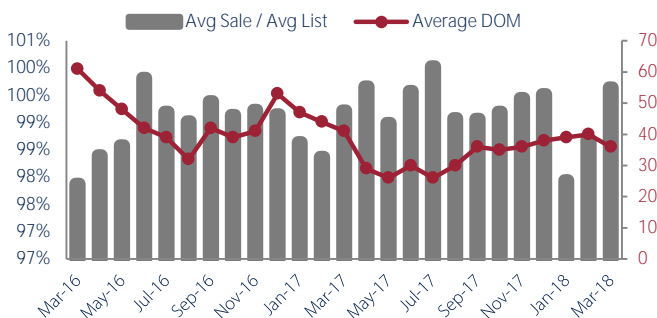
New Listings & Current Contracts

This month there were 167 homes newly listed for sale in Bowie compared to 202 in March 2017, a decrease of 17%. There were 154 current contracts pending sale this March compared to 148 a year ago. The number of current contracts is 4% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Bowie was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 41, a decrease of 12%.



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